



IndianOil

IndianOil



IndianOil

Marketing Division

Tamil Nadu State Office

INDIAN OIL CORPORATION LIMITED REQUIRES LAND FOR RETAIL OUTLETS (PETROL / DIESEL PUMPS) IN THE STATE OF TAMIL NADU

This advertisement is ONLY for purchase / Lease of Land and NOT for appointment of Dealership

Sealed offers are invited in two bid system i.e., (A) Technical Bid (B) Financial Bid from interested parties holding valid and clear marketable title of land in possession, before the date of release of this advertisement, for transfer of plot of the land by way of outright Sale / Lease (minimum 19 years 11 months with renewal option) to Indian Oil Corporation Limited for setting up a Retail Outlet at the following 4 locations in the state of Tamil Nadu:

TABLE-1

Sr. No	Locations / Stretch	NH No.	Minimum Plot frontage and Area dimensions
1	Between Kilometer Stone 16 (near Red Hills) to KM Stone 54 (near Tada on Andhra Pradesh / Tamil Nadu border) within Tamil Nadu, on LHS (left hand side) while going from Chennai towards Vijayawada	NH-16 (Old NH-5)	
2	Within 50 KMs from Samayapuram toll plaza between Kilometer Stone 307 to KM Stone 257 on LHS (left hand side) of NH while going from Trichy towards Chennai	NH-38 (Old NH-45)	The Plot area should be minimum 1.5 acres with a minimum frontage (length of plot parallel to road) of 60 meters.
3	Between Kilometer Stone 249 to KM Stone 207 on LHS (left hand side) of NH, while going from Namakkal towards Salem, from Mudalaipatti (in Namakkal District) to Seelanaickenpatti (in Salem District)	NH-44 (Old NH-7)	

*These are minimum requirements. However, higher frontage / plot size will be preferred.

The detailed guidelines and other relevant details of the advertisement are posted in our website www.iocl.com and the same can be downloaded. Applicants in their own interest, should carefully go through the advertisement and understand conditions of land offer before submitting their application.

The following may kindly be noted:

- This advertisement is for procuring the suitable land only by way of outright Sale / Lease and not for appointment of Retail Outlet Dealership or giving/causing any right to anyone offering its/his/her land to claim any interest of any nature whatsoever like partnership or commission etc. in running the Retail Outlet as the same shall be operated and run exclusive by the corporation. The Corporation however reserves its right to change the operations of the Retail Outlet from COCO to dealership basis at its own discretion.
- The offered plot should be free from Overhead HIGH TENSION Power Line, Product / Water Pipelines / Canals / Drainage / Nullahs / Public Road / Railway lines etc.
- The offered plot should be free of all encumbrances / encroachments/religious structure, etc., Necessary documents to this effect duly notarized shall be furnished along with the offer.
- Frontage of the offered plot of land should be abutting the Highway / main road, with proper approach road to the plot of land.
- The bidder will ensure that the plot of land offered meets the requirement of MORTH / NHAI.
- The bidder shall arrange for all statutory clearances such as Urban Land Ceiling, Non-Agricultural conversion, Income Tax clearance, Non-Encumbrance certificate etc.
- Those offering Agricultural land, shall be required to convert the same to Non – Agricultural land use, more particularly commercial conversion for the use of retail outlet / infrastructural facilities and other allied purpose at their own expenses and cost.
- As estimated by IndianOil, the following additional cost will also be considered for commercial evaluation of bids
 - Cost of land filling / consolidation / cutting, including cost of retaining wall / Hume pipes etc. as well as cost for development of ingress / egress to bring the offered site to road level
 - Cost of other physical parameters like shifting / laying of Telephone / Electrical lines.
- If the entire parcel of land required does not belong to one owner then the group of owners who have plots contiguous to each other and meeting our requirement can quote through one registered Power of Attorney holder. However IndianOil shall only deal with the Power of Attorney holder. Copy of the required Power of Attorney, duly endorsed by each owner should be enclosed with the offer.
- One applicant can apply for one or more sites in the same location or multiple locations advertised.
- Brokers / Property Dealers need not apply.
- District authorities and other government bodies can also apply against this advertisement. Preference will be given to Government land if found suitable.
- Any establishment like Govt. / Semi-Govt. / Private Companies, Partnership Firms, Sole Proprietorship, Educational Trust with clear marketable title can also apply.
- The offered plot of land should preferably be leveled, more or less at Road level in one contiguous lot.
- IndianOil takes no responsibility for delay, loss or non - receipt of documents send by post / fax. Received quotations are merely offers and do not bind IndianOil in any manner.
- IndianOil reserves the right to reject any or all of the offers without assigning any reasons thereof.
- In case of joint ownership of the property, all the individual owner / owners need to sign on the application or submitting notarized affidavit in the name of one of the owners of the property to sign the application.
- In case of dispute, English version of this advertisement will be final.
- The offers should be submitted in a two bid system as under:

(A) TECHNICAL BID:

Details of the plot of land offered along with copies of the documents duly signed is to be submitted with details given as under. Technical bid should not contain details of proposed price of land / reference of cost of land. Bidder should submit the following details:-

- Name of owner (s) of the Land.
- Key plan showing details of the property and situation of the plot.
- Area offered for Sale / Lease along with dimensions of the plot.
- The title deed viz. sale deed etc. showing the ownership of the land duly certified/notarized.
- Power of Attorney holder should submit a copy of the Registered Power of Attorney

Offer received without the documents / details as stipulated above, are liable to be rejected.

NOTE: THE TECHNICAL BID SHOULD BE PLACED IN SEPARATE ENVELOPE AND MARKED 'TECHNICAL BID'

(B) FINANCIAL BID: The financial bid should contain the following details:

- Whether the offer is for sale or for lease or for either sale or lease.
- In case of sale, expected sale consideration in Rupees.
- In case of lease, expected lease rental per month in Rupees and period of lease.

NOTE: THE FINANCIAL BID SHOULD BE PLACED IN SEPARATE ENVELOPE AND MARKED 'FINANCIAL BID'

Both of these bids should be placed in separate sealed envelopes and marked as TECHNICAL & FINANCIAL BIDS on top of respective envelopes and then both of these envelopes are to be put in a third envelope sealed & duly super scribed as "OFFER FOR LAND AT _____ (name of the location / District).

Interested parties may apply on or before the due date and time, at the following address:-

SL of Advertised stretch in Table 1	Address for submission of Bid / application
Sl. No.1	Divisional Retail Sales Head, Indian Oil Corporation Limited (MD), Chennai Divisional Office, 2nd Floor, No.500, Anna Salai, Teynampet, Chennai - 600 018. (Mobile No.: 98204 16177)
Sl. No.2	Divisional Retail Sales Head, Indian Oil Corporation Limited (MD), Trichy Divisional Office, Triveni, 3rd Floor, B-35, Shastri Road, Thillai Nagar, Trichy - 620 018. (Mobile No.: 94433 89179)
Sl. No.3	Divisional Retail Sales Head, Indian Oil Corporation Limited (MD), Salem Divisional Office, No. 234, 1st Floor, NH-7, Salem - Bangalore bypass Road, Kondalampatti, Salem - 636010. (Mobile No.: 90736 87882).

DUE DATE & TIME OF SUBMISSION OF OFFER: Date: 14.07.2022 by 17:00 Hrs. The offers received after the due date & time (including postal delay) will not be considered. The offers submitted should be valid for a period of 150 days from the due date or such extended period as may be mutually accepted. For any query please contact on mobile no(s), as given above.