

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियनऑयल भवन',
जी -९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९.

Indian Oil Corporation Limited



CIN-L23201MH1959GOI011388
Regd. Office : 'IndianOil Bhavan',
G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.
Tel. : 022-26447616 • Fax : 022-26447961

Email id : investors@indianoil.in • Website : www.iocl.com

Secretarial Department

February 15, 2019

The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1,Block G, Bandra Kurla Complex Bandra, East, Mumbai, Maharashtra- 400051	The Manager Department of Corporate Services BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai, Maharashtra- 400 001
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Ref.: Symbol: IOC; ISIN: INE242A01010

Dear Sir / Madam,

SUB: EXTINGUISHMENT OF 29,76,51,006 FULLY PAID UP EQUITY SHARES OF Rs. 10/- EACH OF INDIAN OIL CORPORATION LIMITED ("COMPANY") AND RECONCILIATION OF THE SHARE CAPITAL OF THE COMPANY

Pursuant to the Public Announcement dated December 13, 2018 and published on December 17, 2018 ("the **Public Announcement**") and the letter of offer dated January 11, 2019 ("the **Letter of Offer**"), the tendering period for the Buyback offer opened on Tuesday, January 22, 2019 and closed on Monday, February 4, 2019.

In accordance with the provisions of Regulation 11 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (the "**Buyback Regulations**"), this is to inform that the Company has extinguished 29,76,51,006 fully paid up Equity Shares of Rs. 10/- each. A copy of the letter dated February 14, 2019 of National Securities Depository Limited confirming extinguishment of shares is enclosed at **Annexure A** and a copy of the certificate dated February 14, 2019 issued by Karvy Fintech Pvt. Ltd. ("**Registrar to the Buyback Offer**"), S. K. Mehta & Co., Chartered Accountants, ("**Statutory Auditor of the Company**") and the Company is enclosed at **Annexure B**.

In accordance with the provisions of Regulation 24(iv) of the Buyback Regulations, the following are the details of the Equity Shares bought back by the Company and extinguished:

Reconciliation of the Share Capital of the Company (Pre and Post Extinguishment):

SL. NO.	PARTICULARS	NO. OF EQUITY SHARES OF Rs. 10/- EACH	EQUITY SHARE CAPITAL (Rs.)
1	ISSUED CAPITAL (BEFORE EXTINGUISHMENT OF EQUITY SHARES) (A)	971,18,09,928	9711,80,99,280
2	EQUITY SHARES IN PHYSICAL FORM EXTINGUSHIED AND DESTROYED (B)	1,954	19,540
3	EQUITY SHARES IN DEMAT / ELECTRONIC FORM EXTINGUSHIED (C)	29,76,49,052	297,64,90,520
4	ISSUED CAPITAL (POST EXTINGUISHMENT OF EQUITY SHARES) (A-B-C)	941,41,58,922	9414,15,89,220



Notes:

1. Paid-up Equity Share Capital of the Company prior to the extinguishment was Rs. 9711,80,99,280 (971,18,09,928 Equity Shares of Rs. 10/- each).
2. 2,622 Equity Shares in physical form were tendered, out of which 1,954 Equity Shares were accepted in the Buyback Offer.
3. The Buyback Committee on February 13, 2019 has approved the extinguishment of 29,76,51,006 Equity Shares of Rs. 10/- each.


Further, we would like to inform that the above extinguishment has been done as per the provisions of Buyback Regulations.

The number of Equity Shares bought back and the post-Buyback shareholding pattern were disclosed in the Post Buyback Public Announcement published and submitted for your records on February 14, 2019 which has been reproduced in **Annexure C** for ease of reference.

The terms used but not defined in this letter shall have the same meaning as assigned in the Public Announcement and the Letter of Offer.

Thanking you,

For Indian Oil Corporation Limited


(Kamal Kumar Gwalani)
Company Secretary

15/02/19



Encl : As above

National Securities Depository Limited



Ref: II/CA/COM/08041/2019

February 14, 2019

Mr. Kamal Kumar Gwalani
 Company Secretary and Compliance Officer
 Indian Oil Corporation Limited
 Indian Oil Bhavan
 G-9, Ali Yavar Jung Marg
 Bandra East
 Mumbai - 400051

Sub : Buy-back (tender offer)

Dear Sir,

As per the corporate action(s) executed by your R&T Agent/Registry Division viz; Karvy Computershare Pvt. Limited, Equity Shares were credited/debited to the account(s) in the NSDL system, details of which are given below :

<i>ISIN</i>	<i>ISIN Description</i>	<i>D/C</i>	<i>Records</i>	<i>Quantity</i>	<i>Execution Date</i>
INE242A01010	INDIAN OIL CORPORATION LIMITED EQ	Debit	1	297,649,052.000	14/Feb/2019

You may contact your R&T Agent/ Registry Division for further details in this regard.

Yours faithfully,

Rakesh Mehta
 Asst. Vice President

Digitally Signed By
 Name: RAKESH MAHASUKHLAL MEHTA
 Date: 14/02/2019 13:20:16
 Reason: Authentication
 Location: NSDL, Mumbai

CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES BOUGHT BY INDIAN OIL CORPORATION LIMITED ("THE COMPANY")

Pursuant to the Public Announcement dated December 13, 2018 and published on December 17, 2018 ("the Public Announcement") and the Letter of Offer dated January 11, 2019 ("the Letter of Offer"), the tendering period for the Buyback offer opened on Tuesday, January 22, 2019 and closed on Monday, February 4, 2019. The following are the details of the equity shares bought back by the Company during the tendering period and extinguished / destroyed:

A. EQUITY SHARES IN DEMATERIALIZED FORM

Name of the Depository Participant and DP ID No.	Company's Account Number	Date of Extinguishment	Number of Equity Shares Extinguished
IDBI Capital Markets & Securities Limited DP ID: IN30079	10775879	14-02-2019	29,76,49,052

B. EQUITY SHARES IN PHYSICAL FORM

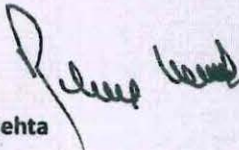



Registered Folio No.	Name of the Shareholder(s)	Share Certificate Nos.	Distinctive Nos. of Equity Shares		Date of Extinguishment / Destruction	No. of Equity Shares Extinguished / Destroyed
			From	To		
IOC046598	BIMAL KUMAR MERTIA	2391867	4849029113	4849029216	14-02-2019	104
		2724104	9699428338	9699428545		208
		1905182	2193219210	2193219261		52
		1701784	1181341628	1181341679		52
IOC034383	BIMAL KUMAR MERTIA	2724070	9699416162	9699416761	14-02-2019	600
		2391802	4849012954	4849013253		300
		1905105	2193209465	2193209614		150
		1629581	1104927061	1104927110		50
		1424924	719852401	719852450		50
IOC046714	RAM PROSAD DASS	2724164	9699461508	9699461567	14-02-2019	60
		2391969	4849052838	4849052867		30
		1073231	2193234118	2193234132		15
		1073230	1181347943	1181347957		15
IOC050643	GULAM MOHAMMED AZAM ESMAIL	2731334	1181213997	1181214230	14-02-2019	234
			2191972137	2191972170		34
Total						1954

C. TOTAL NUMBER OF EQUITY SHARES EXTINGUISHED / DESTROYED

Total number of equity shares Extinguished / Destroyed (A+B)	29,76,51,006
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It is certified that the above equity shares of the Company were extinguished / destroyed in compliance with the provisions of Regulation 11 of the Securities and Exchange Board of India (Buy-Back of Securities), Regulation, 2018.

For and on behalf of Board of Directors of Indian Oil Corporation Limited		
 Sanjiv Singh Chairman (DIN: 05280701)	 Ranjan Kumar Mohapatra Director (HR) (DIN: 08006199)	 Kamal Kumar Gwalani Company Secretary (M. Number: A13737)

<p>For S K Mehta & Co., Chartered Accountants Firm Regn. No. 000478N</p> <p style="text-align: center;">  Rohit Mehta Partner Membership no. 091382 </p> <p style="text-align: center;">  </p>	<p>For Karvy Fintech Pvt. Ltd.</p> <p style="text-align: center;">  VINOD SINGH NEGI </p> <p style="text-align: center;">  </p>
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4 DIN - 19091382AAAAA6137

Date : 14-02-2019

Place : New Delhi

Annexure - C

The shareholding pattern of the Company, Pre and Post Buyback, is as under:

Particulars	Pre Buyback *		Post Buyback #	
	No. of Equity Shares	% of the existing Equity Share Capital	No. of Equity Shares	% of the Post Buyback Equity Share Capital
Promoter	525,01,71,827	54.06	507,23,17,759	53.88
Foreign Investors (OCBs / FII's / NRIs / Non-residents / Non-domestic companies)	54,56,64,256	5.62	434,18,41,163	46.12
Indian Financial Institutions / Banks / Mutual Funds / Govt. Companies	137,19,28,544	14.13		
Public including other Bodies Corporate	254,40,45,301	26.20		
Total	971,18,09,928	100.00	941,41,58,922	100.00

* As on Record date i.e. December 25, 2018

After extinguishment of 29,76,51,006 Equity Shares on February 14, 2019


KAMAL KUMAR GWALANI
 COMPANY SECRETARY
INDIAN OIL CORPORATION LTD.
 IndianOil Bhavan, G-9, Ali Yavar Jang Marg,
 Bandra (East), Mumbai-400 051.

