

THE MORNING BRIEF PODCAST

Cheeni Kum: The Bitter Truth of Aspartame

Host Ratna Bhushan gets the fact check if the artificial sweetener Aspartame in your diet cola and sugar-free food really causes cancer?

Tune in to EPlay.com. Available on EconomicTimes.com/podcast, Amazon Prime Music, Apple Podcasts, JioSaavn and Spotify.

Market Rally Broad-based

China is slowing down and that is diverting a lot of interest and fund flows into our markets, Choksey said.

Investors should remain watchful, however, given the sharp rally in Indian equities, said Choksey. "It was high-quality investment ideas," he said.

Foreign portfolio investors (FPIs) were net buyers to the tune of Rs 73 crore in the cash segment on Monday, showed provisional stock exchange data.

The flows on Monday are modest compared with the daily trend in recent weeks. Since the lows of March 2023, FPIs have been net buyers of local stock worth more than Rs 78,000 crore. Domestic institutions were also buyers in the cash segment worth Rs 64 crore, data showed.

Several Asian equity gauges declined after China, the world's second largest economy, saw its second quarter gross domestic product (GDP) expand 6.3% against estimates of 7.3%.

Japanese markets were closed for Marine Day, while trading in Hong Kong was also closed due to a warning issued for Typhoon Talim.

European shares edged up, with the pan-European Stoxx 600 down 0.63% after logging 2.4% last week, its best week since March.

In the US, the tech-heavy Nasdaq led Wall Street higher on Monday supported by megacap growth stocks including Apple and Tesla, ahead of quarterly results from industry heavyweights through the week.

At the time of going to press, the Nasdaq Composite was up 0.64%, the Dow Jones Industrial Average was up 0.25% and the S&P 500 was up 0.31%.

"India is the next big story and a big beneficiary from the slowing growth in China," said UR Bhat, co-founder and director, Alphamint Fintech.

PUBLIC NOTICE
Notice is hereby given on behalf of and under instructions of our clients, Vistra (ITCL) India Ltd, that Rajesh Habita Private Limited, having its registered office at 159, Gokuldas Chambers, 2nd Floor, N.M. Road, Mumbai-400023, has by and under a registered Indenture of Mortgage dated 09 September 2016 created a first exclusive charge and mortgage over the property more particularly described in the Schedule hereunder written in favour of Vistra (ITCL) India Ltd, (acting as a Debenture Trustee for and on behalf of the Debenture Holders) and Anshuman Developers, having its office at Plot No. 122, Kartar Niwasa, Guru Gobind Singh Road, Sher-e-Purjati Society, Andheri East, Mumbai-400093 by and under a Deed of Confirmation dated 17th October 2016 confirmed the mortgage created by Rajesh Habita Private Limited over the property under the Indenture of Mortgage dated 9th September 2016.

Public is hereby informed to take note of the above and not to deal with or carry out any transactions in respect of the property described in the Schedule hereunder written. If despite this Public Notice anyone deals with or enters into any transactions in respect of the below mentioned property, he/she shall be so at his/her own risk as to the costs and consequences thereof.

Schedule of the Property
81% (Eighty One Percent) of the total constructed / built-up area of Free Sale Area aggregating to a saleable area of approx. 342000 sq. ft. and shall include 81% (Eighty One Percent) of the total FSI available in respect of the free sale area in a slum rehabilitation project occupied by the members of Jai Ambe Sankari CHS (Proposed) and Swagat Sankari CHS (Proposed) being developed on the piece and parcel of land bearing CTS No. 384 (Part), 395, 396A to 202, 203, 398 (Part) measuring approximately 13,768.10 sq. mts. situate lying and being at Village Mogra, Taluka Andheri, Mumbai together with all incidental benefits of the area to be considered in respect of balcony, servant balconies and also the area available on payment to the MCGM and/or the SRA in respect of lift, well, staircase, etc. as per the Development Control Regulations as well as 81% (Eighty One Percent) of all car parking spaces in the plots / basements of the free sale building of the slum rehabilitation project, including all Project Receivable arising therefrom and all bank accounts including the NCD accounts, present and future, tangible movable assets, machines, electrical spares, tools, agreements, clearances, licenses, permits, approvals and insurance contracts.

Dated this 16th day of July, 2023.
Sd/-
Pinky Shah
Partner
M/s Negandhi Shah & Himalayalal
Advocates & Solicitors

Cost-cutting Measures in Place

They need more cash and have held discussions with Reliance Retail to invest around \$20 million. It is not clear if Reliance Retail has given any clear answer to that yet," said one of the people briefed on the matter. "Dunzo can't really tap any other strategic investors because of Reliance's presence as well."

Emails seeking comment sent to Dunzo and Reliance Retail did not elicit any response till press time Monday.

In April, ET had reported that while Reliance Retail and Google had subscribed to the convertible notes, Dunzo's ability to raise capital from other existing and new investors would depend on how the company's business stabilises and it meets certain metrics after it changed its business model.

Dunzo was said to be an annualised revenue run-rate of about \$300 million, till April, but this seems to have reduced significantly. It has cut its own dark stores by around 8-10 months, but is looking to cut costs relentlessly to increase its cash runway.

The company had scaled down Dunzo Daily grocery quick-delivery services and laid off around 300 employees.

MORE CHANGES IN BIZ
Dunzo, which is also backed by venture capital funds like Blume Ventures and Lightbox, has been trimming its operations over the past few months as the hype over quick commerce has settled down. It had shut down half its dark stores before the April financing. People in the know said this has gone up to about 70% now. "You will never see a dark store in Indiranagar (a high-order-density location in Bengaluru) getting shut, but overall they have reduced their own dark stores by 70% now as the focus is to hit operating profitability," one of the people said.

The focus has also shifted to the business-to-business unit, Dunzo Merchant Services (DMS). Reliance Retail's JioMart e-commerce arm is the largest contributor to DMS, accounting for more than 40% of the business.

"CEO (Biswas) has mentioned it internally as well as to the board. It will not be on B2B as that will require the kind of capital needed to sustain Dunzo Daily—where its rivals are still expanding—albeit at a much slower pace than before," another person said. According to him, Dunzo still is the leader in the pick-up-and-drop service, but is not among the top two in quick commerce or adjacent businesses. Its rivals in quick commerce include Swiggy Instamart, Zomato's Blinkit, BigBasket

and Zippi. DMS does more than 30,000 orders a day, mostly last-mile delivery services, in seven cities. Dunzo had plans to expand DMS' operations to 15 cities but has now cancelled those.

DMS brings in roughly 35% of Dunzo's revenues. It serves over 25,000 merchants and about 70% of them are in the foods space, including McDonald's, LICIOUS and Theobroma. The core team at DMS is about 20 people under cofounder Daxivir Surti and vice president of sales Suniti Anand. Once clearly separated from the rest of Dunzo's operations, the DMS team is increasingly co-ordinating with product and analytics teams in the B2C side, people in the know told ET.

Dunzo has platforms for medicines, grocery, pet supply, meat and others. It charges a commission from merchants and a delivery fee from the platforms' users.

Godrej Appliances said, "Ad and promotion spending on appliances like refrigerators is going to be big in the festive season, especially with the premium segment seeing high traction."

Nandil said high-end television brands would see incrementally higher spends because of the upcoming cricket season.

However, the 28% goods and services tax (GST) levied last week on online gaming companies—which usually spend extensively on live events—would impact their ad purse, said a senior executive at a gaming company. "Unless there is a rollback of the GST, we will have to miss ad spending in such an attractive season, in all likelihood," he said, requesting not to be identified.



FOR FULL REPORT, GO TO www.economictimes.com

Blitz on the Pitch

"Cricket alone has three big events—Asia Cup, Australia's tour of India and the World Cup. Over and above this, new general entertainment shows and fresh seasons of reality shows are lined up in the second half of this year," said Vinit Karnik, head sports, sports and entertainment at the WPP-backed GroupM South Asia.

"All of this in the festive season is very attractive for advertisers to reach out to their target consumers. The second half of the calendar year has huge potential and is expected to see significant change in terms of ad spends," said Karnik. Since India is hosting the World Cup on its own for the first time, the event is drawing interest from traditional advertisers.

Second Summer Campaigns making cooling products such as soft drinks, ice-cream and refrigerators are banking on the second half to make up for the double-digit rain-induced decline in sales, especially in the crucial June quarter.

Sundeep Bajoria, vice-president at beverages maker Coca-Cola, said, "Connecting our brand with consumers beyond summer continues to be our focus. It's important for beverages to be integrated into occasions." Earlier this month, he said the second half of the year would see a lot more advertising spend and consumer connect since the summer had been challenging.

Dabur, too, recently said it expects higher advertising intensity in the year's second half since input costs such as crude and palm oil had declined in the past three months.

Kamal Nandi, executive vice-president at consumer durables and appliances maker Godrej Appliances, said, "Ad and promotion spending on appliances like refrigerators is going to be big in the festive season, especially with the premium segment seeing high traction."

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TRIMMING OPS

Dunzo, which is also backed by Blume Ventures and Lightbox, has been trimming ops as hype over quick commerce has settled down.

SOUTH WESTERN RAILWAY

Tender Notice No. C&O/ENR/42/2023
Date: 13-07-2023

The undersigned, on behalf of the President of India, invites E-Tenders for the following works:

Sl. No.	Name of work	Approx. Value
1	Construction of Rs. 65,28,87,19.03	
2	Construction of Rs. 45,77,04,71.68	
3	Construction of Rs. 80,25,627.00	
4	Construction of Rs. 1,41,91,08,20.23	
5	Construction of Rs. 2,24,31,03,08.22	

CONSTRUCTION OF SUBSTRUCTURE & SUPER-STRUCTURE OF BRIDGE
Tender Notice No. C&O/ENR/42/2023
Date: 12-07-2023
E-Tender are invited by the undersigned for the following work:
Tender No. C&O/ENR/42/2023
06RT-1. Name of work: Construction of Substructure & Superstructure for Bridge No. 3722A/1. Span: 1x24.0m + 1x36.0m + 1x24.0m. Welded Steel Composite Girder (ROB) at Chauraga 1989 3.4 Km (Over State Highway) between station Bhasera-Chaper intersection with New Nagpur-Jogghona New B.G. Line Project of N.F. Railway. Tender Value: ₹ 65,15,13,94.00. Limit of closing of tender at 14:30 hrs. and opening at 15:30 hrs. on 04-08-2023. For details please visit our website www.mps.gov.in
Chief Engineer/C&O, N.F. Railway Construction Organization
Serving Customers With A Smile

S. E. RAILWAY - TENDER
For and on behalf of the President of India, the Chief Engineer (CON/S), South Eastern Railway, Garden Reach, Kolkata-700043 invites E-tender for the following work:
Following tender has been uploaded on website www.irps.gov.in. The tender will be closed at 12:00 hrs. on due date.
Tender Notice No.: 4378-GR-C&E-50-78-2023, Date: 17-7-2023, Brief Description of work: Composite Work for Rourkela-Bondumunda 5th Line—Execution of Earthwork in Formation, Construction of Minor Bridges, P.Way Linking Works, Supply of P.Way Fittings, Transportation of P.Way Materials, Supply of Ballast, Construction of Major Bridge No. 139A (1x20.5m Open Web Girder), Major Bridge No. 143 (1x18.3m Composite Girder) and Road Over Bridge No. 133 (1x42.0m Bow String Girder, Composite Girder) including Approach Road, supply, fabrication, assembly and erection/launching of open web girders, composite girder and bow string girder respectively between Rourkela-Bondumunda Section of South Eastern Railway. Approx. Cost: ₹ 65.54 Crore. Bid Security: ₹ 36,26,000. Completion Period: 24 months. Closing Date: 09-08-2023. Interested tenders may visit website www.irps.gov.in for full details/description/specification of the tenders and submit their bids online. In no case manual tender bid file will be accepted. B.C.: Prospective bidders may regularly visit www.irps.gov.in to participate in all other tenders. (PR-411)

ATTENTION: Foreign bank accounts, assets & income holders

Fill the **FOREIGN ASSET SCHEDULE IN ITR** for AY 2023-24

LAST DATE 31st JULY, 2023

Fill the Foreign Asset (FA)/Foreign Source of Income (FSI) Schedule of your ITR if you have foreign bank accounts, assets or income

Attention
A resident in India must fill foreign asset schedule, for the foreign assets held as on 31st December 2022:

EVEN IF
(i) you do not have any taxable income or your income falls within basic exemption limit
(ii) Same information is captured in any other schedule (like schedule AL)
(iii) The Foreign Asset is created/acquired from disclosed sources of foreign or domestic income

The Foreign Assets (FA) includes:
• Foreign Bank Accounts
• Foreign Equity and debt
• Financial interest in any Entity/Business
• Immovable property
• Any other capital asset
• Any other foreign assets prescribed in Schedule FA.

Also required, if you have
• Foreign Custodial Account
• Foreign cash value insurance contract or annuity contract
• Accounts) signing authority
• A name as a trustee, beneficiary or settlor in trusts, outside India

Please note:
Failure to disclose a foreign assets/income can attract a penalty of Rs. 10 lakh, under the Black Money (Undisclosed Foreign Income and Assets) and Imposition of Tax Act, 2015

For further assistance, please visit the website of the Income Tax Department:
www.incometax.gov.in

Income Tax Department
Central Board of Direct Taxes

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File 15401/13/0001/072324

बैंक ऑफ इंडिया Bank of India BOI
Inspection and Audit Department, Head Office

EMANELMENT NOTICE FOR CONCURRENT AUDITORS
Bank of India invites online application from eligible CA firms as concurrent auditors for empanelment. For more details kindly visit Bank of India's official Website www.bankofindia.co.in under BOI Online—Online Services—Other Services. Last date of submission of application is 21st July, 2023 (17:00 IST).

EAUCTION SALE NOTICE FOR SALE OF ASSETS OF TALWALKAR BETTER VALUE FITNESS LIMITED (IN LIQUIDATION) (TRV)
CIN: L28411MH2003PLC140134
Registered Office: 801, Mahalaxmi Chambers, 22 Bhamburda Desai Road, Mumbai - 400 026 (Sale of Assets under Insolvency and Bankruptcy Code, 2016)

Notice is hereby given to public in general that Mr. Gajesh Lalchandani, Liquidator of TBVFL (appointed by the Hon'ble National Company Tribunal, Mumbai) has published Auction Notice to sell immovable and movable properties/assets (Assets) owned by TBVFL situated at various locations PAN-India and are forming part of the Liquidation Estate through e-auction on 'his website' titled, "as in what is basic", "whatever there is to be sold" and "without recourse basis".
Last date for submission of tender documents: 01-08-2023 by 5:00 PM.
Date of E-Auction: 17-08-2023

To view the Process Memorandum (containing details of the assets to be auctioned, EMO, Reserve Price & other terms & conditions for participating in the auction) kindly visit the QR Code or Contact at +91-945198835 or Email ID: liquidation.tbvfl@gmail.com. The list of Assets put up for auction are also available on <https://ncltindiauction.auctioneet.net>.

Bank of Baroda
www.bankofbaroda.in

TENDER NOTICE
Bank of Baroda, Corporate Office invites Techno-Commercial Bid/quote from valuation firms for carrying out valuation of the investments, equity shares and other assets of The Nainital Bank Ltd. (NBL).
Eligible valuation firm will be carrying out fair valuation and assessment of the unlisted investments in its equity shares and any other assets, in accordance with internationally accepted and widely used valuation methodologies.
Details are available on Bank's website: www.bankofbaroda.in under Tenders section.
"Addendum", if any, shall be published on Bank's website www.bankofbaroda.in under Tenders section. Bidder must refer the same before final submission of the proposal.
Last date & time for submission: 03:00 PM 08th August, 2023.

Place: Mumbai
Date: 18.07.2023
Domestic Subs. & JVs dept.

Indian Oil Corporation Limited
Regd. Office: Indian Oil B-9, Aji Vihar, Jang Marg, Bandra (East), Mumbai-400 061.
Tel No: 022-22644327 Email ID: investors@indianoil.in Website: www.ioil.com
CIN: L23201MH1995G0011388

RECORD DATE NOTICE - FINAL DIVIDEND FOR THE YEAR 2022-23
Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, it is hereby informed that the Company has fixed Friday, 28th July 2023 as the "Record date" for the purpose of ascertaining the eligibility of members for payment of final dividend of Rs. 3/- (Rupees Three Only) per equity share on the face value of Rs. 10/- each for the year 2022-23.
The final dividend, if approved by the members in the forthcoming AGM, will be paid to the eligible members within the stipulated period of 30 days from the date of AGM.
Members may note that the Income Tax Act, 1961, as amended by the Finance Act, 2020, mandates that dividends paid or distributed by a company is taxable in the hands of members. The Company shall therefore be required to deduct tax at source ("TDS") at the time of making the payment of dividend. In order to enable the Company to determine the applicable TDS rate, members are requested to submit the relevant documents on or before August 11, 2023. The detailed communication regarding TDS on dividend is provided on the link: <https://ioil.com/pages/notices-overview>.

For Indian Oil Corporation Limited
Sd/-
(Kamal Kumar Gwalrani)
Company Secretary
Place: Mumbai
Date: 18th July 2023

BJP corporator, 5 aides held for NCP worker's murder in Nagar

Ranjan Dasgupta
@timesgroup.com

Nashik: BJP corporator in Ahmednagar Swapnil Shinde and five of his accomplices were arrested on Sunday for assaulting NCP worker Anshu Chittar. On Monday, Chittar succumbed to his injuries.

"We have slapped murder charges on all six of them now," said SP Rakesh Ola. The suspects were produced in court and remanded in police custody till July 24.

Chittar was known as a loyalist of Ahmednagar city MLA Sanjram Jagtap, who is in the A.P. Pagar camp of the NCP.

On Saturday night, Shinde and his accomplices allegedly assaulted Chittar with iron rods and sharp weapons. Police sources said the BJP corporator and the deceased man had a long-standing business rivalry.

However, Saturday's incident was a fallout of a dispute involving boys from the respective localities, police said.

"Some time ago, a group of boys from the corporator's ward had a feud over a party issue with a boy from Chittar's neighbourhood. The boy's parents complained to the corporator and the deceased, respectively. However, instead of settling the matter, the duo, too, got involved in the dispute," a senior police officer said.

Inspector Madhukar Salve said they will question the accused on the exact reason for the assault on Chittar.

Entire non-NDA bloc descends on B'uru

Pawar Missing, But Expected To Join Today

BV.Shivshankar
@timesgroup.com

Bengaluru: A dinner hosted by Karnataka chief minister Siddaramaiah at a private hotel before Tuesday's opposition meeting of 50 leaders from 25 parties saw the entire flock of non-NDA leaders, except NCP chief Sharad Pawar, in attendance. Pawar, however, is expected before the discussions properly get underway on Tuesday.

The dinner gathering included past Congress presidents Sonia Gandhi and Rahul Gandhi along with incumbent Mallikarjun Kharge, Bengal CM Manu Bhanu Prasad, former Tamil Nadu counterpart M K Stalin, Bihar's Nitish Kumar, the latter's deputy Tejashwi Yadav, Delhi chief minister Arvind Kejriwal, Punjab CM Bhagwant Mann, and Jharkhand's CM Hemant Soren.

RJD president Lalu Prasad, Shiv Sena (UBT)'s leader Uddhav Thackeray, PDP's supreme Mehbooba Mufti, Omar Abdullah of NC, SP's Akhilesh Yadav and D Raja of CPI were among other



BREAKING BREAD TOGETHER: Former Congress president Sonia Gandhi and former CM Uddhav Thackeray on Monday ahead of the meeting of opposition parties in Bengaluru

prominent faces at the dinner. All of them were part of informal discussions throughout the day.

Stalin said the larger objective of so many parties getting together was to "save the country" from "BJP's undemocratic tactics" at a critical juncture.

"India is in danger," Stalin said. "After Patna, we, the secular and democratic forces, are here in beautiful Bengaluru. United For Democracy Together, we shall safeguard democracy and ensure a brighter future for our great nation."

Former UP chief minister Shriy Sena (UBT)'s leader Sanjay Raut said that seat-sharing arrangement among the different parties would be a key topic on the agenda for Tuesday.

Nadda attacks oppn, says it has no neta, niyat or niti

TIMES NEWS NETWORK

New Delhi: The accreditation of all India's NDA members to its meeting on Tuesday, while helpful for rebutting perceptions of BJP's isolation, represents a conscious effort to supplement PM Modi's appeal with grassroots-level muscle of allies in areas where the saffron party lacks strength of its own.

Talks are also under way also for the return of the Telugu Desam Party and the Shromani Akali Dal, while JD(S), never a part of NDA, also appears keen on an alliance.

BJP chief J P Nadda said NDA's reach and scope increased over the years. NDA constituents are upbeat due to the positive impact of the Modi government's policies.

He said, "In the presence of return of former allies to NDA fold, Nadda, while avoiding a direct reply, said the meeting will set the agenda of development which the NDA partners believe in."

"NDA is not for power but to serve and make India strong... We have not left any stone unturned. We maintained cordial ties even with those who left NDA, for the greater cause of 'sab ka saath sab ka vikas'."

Calling the opposition's attempt for unity "hollow and without substance", Nadda termed the coming together of Congress and other parties as an "attempt to escape from the Rs 20-lakh-crore corruption they have



Amit Shah & J.P. (Ramvilas) chief Chirag Paswan in Delhi, on Monday

TMC takes dig at BJP over NDA meet

Tripinamool Congress MP Derek O'Brien, who is accompanying party chief and Bengal CM Manu Bhanu Prasad to the opposition gathering in Bengaluru, took a dig at the BJP-led NDA which has also scheduled a meeting on Tuesday to draw battlelines for the 2024 Lok Sabha polls, reports **Mohua Chatterjee**.

After BJP chief J.P. Nadda declared that 38 parties will attend Tuesday's NDA meet, the TMC MP tweeted, "Political parties at Bengaluru Summit clearly setting the narrative... BJP is reacting. Calls meeting also on June with 30 parties... Big number! Here are NDA allies and their numbers in Parliament... Zero MPs: 8 NDA parties, One MP: 9 NDA parties, Two MPs: 3 NDA parties."

He added, "They don't have any neta (leader), niyat (intention), niti (policy) and power to take a decision. This is an alliance of self-interest, hollow and without any substance."

Senior party colleague Ravji Shankar Prasad joined in the attack on the opposition meeting, referring to it as a "meeting of opportunists and the power-hungry that can do no good to the country".

Ridikulung Arvind Kejriwal, Prasad said the Delhi CM had gone to attend the opposition parties' meeting in Bengaluru instead of being

India, Argentina to talk def ties, eye on Tejas deal

NEW DELHI: Indian defence minister Rajnath Singh on Tuesday will hold talks with his Argentinean counterpart

Enrique Tarzani to discuss measures to bolster bilateral defence relationship, amid the South American nation showing interest in acquiring the Tejas light combat aircraft.

Tarzani, who arrived in Delhi on Monday, is also slated to visit Bengaluru during his four-day visit to India.

"The delegation-level meeting to be co-chaired by the two ministers on Tuesday will focus on further consolidating defence cooperation," an official said. Officials said Argentina now wants India to submit a formal proposal for its proposed acquisition of 16 Tejas fighters.

India to submit a formal proposal for its proposed acquisition of 16 Tejas fighters.

US hands over 105 trafficked relics to India

New Delhi: The US government on Monday formally handed over 105 trafficked antiquities to the Indian authorities in New York. The handover follows PM Modi's state visit to the US last month, where India and the US agreed to work towards a Cultural Property Agreement that would help prevent illegal trafficking of cultural artefacts.

'Centre wants to restore peace in Manipur as soon as possible'

Ethnic conflict in Manipur will have little impact on BJP's electoral fortunes in the region, Union minister Sarbananda Sonowal tells TOI's Manash Pratim Gohain & Dipak Dash. He says people of the northeast have trust in PM Modi and BJP will do very well in the region in the 2024 Lok Sabha polls. Excerpts from the interview:

How do you see the recent disturbances in Manipur?
Whatever has happened is unfortunate, but having a few sporadic incidents, normalcy is returning.

The Centre wants restoration of peace as soon as possible for which the Union minister Amit Shah has been making all efforts.

The home minister has also constituted a committee of citizens, due to which the situation is improving. Schools have started, farmers have returned to the fields and small business establishments have also resumed their activities.

How will Manipur violence impact the region?
The development in the North-East due to the dedication of PM Modi in the last nine years is visible. He has not only visited the region more than 50 times, but has directed all ministries and senior officials to implement their schemes on time without compromising on quality.

In the region, Modi ji is the true friend and every person from the region trusts him. The efforts put in for restoration and sustenance of peace in the region, Modi ji is the true friend and every person from the region trusts him.

Assam wants to be counted in the top of the list of developed states. In Assam, BJP got nine seats, but in 2024 it will be 12 plus. In the whole region, the party will have close to 25 seats.

Prime Minister Modi asked your ministry to focus on increasing the number of seafarers citing the Philippines' high numbers despite their size?
We have made remarkable progress. We had only 1.17 lakh seafarers in 2014. After we took charge, several new initiatives were undertaken such as training the youth and giving scholarships. Now, the number has touched 2.5 lakh.

The number of women seafarers in 2014 was only 255 and now it's increased to 3,000. This shows how implementation of plans has yielded results. Currently, we have 12% share of global seafarers and our target is to take it to 20%.

It will take us around 10 years. What was the outcome of the recent meeting on expediting National Waterway-5 on Mahanadi in Odisha for faster evacuation of coal?

Coal is being transported through coastal shipping from Odisha to Chennai. The PM had set the target to bring down logistics cost to 8% from 14% by launching the National Logistics Policy. One ship can carry coal equivalent



to the quantity transported by 50 trains. There is a big focus on development of waterways, including in Assam.

Congress never gave importance to inland waterways. If they had paid attention to the strength of resources and opportunities and had made policies, pace of development would have been much more.

The Congress-led governments notified only five National Waterways (NWs). But after taking charge, BJP government notified 11 NWs.

How has the Bangladesh protocol route contributed to our country's inland waterway sector?
Since the Bangladesh protocol route became operational, we sent 100 tonnes of foodgrain from Patna to Pandu in Assam covering 2,850 km. We sent 1,800 tonnes of steel from Haldia in West Bengal to Pandu and the vessel came back with coal. We also ran the world's longest river cruise MV Ganga Vilas, which was flagged off on January 13.

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In urban push, don't make 'cities for cars' like US: Kant

Dipak.Dash@timesgroup.com

New Delhi: Former Niti Aayog CEO and chief economist Amitabh Kant on Monday said India, as it braces for rapid urbanisation, should not repeat the mistake of building 'cities for cars' like in the US.

He said cities should be developed for people, walk to work, and around electric public transport system.

Addressing the WRI India conference 'Connect Karo 2023', Kant said the thrust of the G20 Sherpa's thrust on making people the centre of urban planning comes barely days after the housing and infrastructure minister, Prasad, announced states and cities to take up reforms in the urban planning for planned development rather than autonomous and haphazard growth of cities.

The Centre has also announced financial incentives of Rs 15,000 crore for states and UTs for the current financial year to nudge them to ensure progress in urban planning.

Kant said that while public transportation has to be the basis of everything, he doesn't agree with the philosophy of giving everything to cars.

"The minute you get things for free, people will not realise the value. You can charge low price for small distance travel and higher price costing for long distance transport," he said.

The G20 Sherpa also said the road transport undertakings these will become bankrupt, if passengers don't pay.

"It has to be walk to work, and it has to be based around public transportation," Kant said. The thrust of the G20 Sherpa's thrust on making people the centre of urban planning comes barely days after the housing and infrastructure minister, Prasad, announced states and cities to take up reforms in the urban planning for planned development rather than autonomous and haphazard growth of cities.

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Jaishankar & O'Brien among 11 to be elected unopposed to RS

New Delhi: External affairs minister S Jaishankar and Trinamool Congress leader Derek O'Brien are among 11 MPs set to be elected unopposed to the Rajya Sabha (RS) in the July 21 polls.

The Rajya Sabha polls were necessitated as a result of six vacancies in West Bengal, three in Gujarat and one in Goa.

With no contest against six candidates fielded by TMC in WB, none against three BJP candidates in Gujarat, and no opposition to the lone BJP nominee in Goa, no voting will be held on the seats on July 24. TMC has already won one bypoll to the RS arising due to the resignation of former Goa CM Luis



S Jaishankar and Derek O'Brien

zinho Faleiro in April. In West Bengal, apart from O'Brien, Sukundeh Sekhar Ray, Dola Sen, Bangla Sanskrit Mancha president Samrat Islam and TMC's Alpurdard district president Prakash Chik Baraik are set to be elected unopposed.

RTI activist and TMC spokesperson Saket Gokhale, on the other hand, won the RS bypoll unopposed.

बैंक ऑफ इंडिया BOI
Inspection and Audit Department, Head Office

EMPANELMENT NOTICE FOR CONCURRENT AUDITORS
Bank of India invites online application from eligible CA firms as concurrent auditors for empanelment. For more details kindly visit Bank of India's official Website www.bankofindia.co.in under BOI Online -> Online Services -> Other Services. Last date of submission of application is 21st July, 2023 (17:00 IST).

PIMPRI CHINCHWAD SMART CITY LIMITED
Registered Office: Auto Cluster Building, Plot No. C-181, MIDC Chinchwad, Pune - 411019
email: smartcity@pimpri.com

Recruitment of Chief Technology Officer & City Data Officer on contract
The Pimpri Chinchwad Smart City Limited, a Special Purpose Vehicle (SPV) established under Smart City Mission as per guidelines of Ministry of Housing and Urban Affairs, Govt. of India, invites application from eligible candidates for the following posts purely on contractual and temporary basis:

Name of Post	Total Posts	Tenure	Remuneration (Rates per month)
1. Chief Technology Officer	01	2 Years	INR 2,00,000/- to 3,00,000/-
2. City Data Officer	01	2 Years	INR 2,00,000/- to 3,00,000/-

For the further details like Application Eligibility Criteria, etc. please visit Pimpri Chinchwad Smart City Limited's Website www.smartcitypimpri.com. Eligible applicant can apply by submitting their applications online <https://www.smartcitypimpri.com> and hardcopy to the above given address and to our email smartcity@pimpri.com. Applications must be received to the office by 17/07/2023 upto 18:00 hours. Applications will be considered. Only eligible candidates will be invited for interview/selection process.

Sd/-
(Shekhar Singh)
Chief Executive Officer
Pimpri Chinchwad Smart City Ltd.
Date: 17/07/2023
No.PCSC/08/WS/354/2023
Date: 17/07/2023
Pimpri - Pimpri, Pune

IndianOil
A Maharashtra Company

Indian Oil Corporation Limited
Regd. Office: IndianOil Bhavan, G. B. Air Vihar, Jung Marg, Bandra (East), Mumbai-400 061.
Tel No. 022-26447327 Email: investors@indianoil.com Website: www.ioil.com
CIN:L23201MH19900011388

RECORD NOTICE - FINAL DIVIDEND FOR THE YEAR 2022-23
Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, it is hereby informed that the Company has fixed Friday, 28th July 2023 as the "Record date" for the purpose of ascertaining the eligibility of members for payment of final dividend of Rs. 3/- (Rupees Three Only) per equity share on the face value of Rs. 10/- each for the year 2022-23.

The final dividend, if approved by the members in the forthcoming AGM, will be paid to the eligible members within the stipulated period of 30 days from the date of AGM.

Members may note that the Income Tax Act, 1961, as amended by the Finance Act, 2020, mandates that dividends paid or distributed by a company is taxable in the hands of members. The Company shall therefore be required to deduct tax sources ("TDS") at the time of making the payment of dividend. In order to enable the Company to determine the applicable TDS rate, members are requested to submit the relevant documents on or before August 11, 2023. The detailed communication regarding TDS on dividend is provided in the link: <https://www.ioil.com/indianoil-notice-overview>

For Indian Oil Corporation Limited
Sd/-
(Kamal Kishor Gwalani)
Company Secretary

Place : Mumbai
Date : 18th July 2023

(Dr. Jayant P. Gandhi)
Hon. Secretary

TN tops Niti Aayog's export competitiveness index, beats Maha, Guj

New Delhi: Tamil Nadu has topped Niti Aayog's export preparedness index, moving ahead of Maharashtra and Gujarat. In the previous two years of the index, Gujarat had topped the rankings. Export Preparedness Index is a data-driven study that aims to serve as a tool for states to evaluate their export performance across 56 indicators, and identify the underlying

causes of their challenges. Karnataka emerged third in the overall rankings, followed by Gujarat which was pushed to the fourth spot. Haryana, Telangana, Uttar Pradesh, Andhra Pradesh, Uttarakhand and Punjab were among the bottom states.

The report presents a comprehensive analysis of India's export performance in FY22, along with its sector-specific and district-level merchandise export trends.

It evaluates the performance of the states across four pillars—policy, business ecosystem, export ecosystem and export performance.

The report released by NITI Aayog vice chairman Suman Bery on Monday showed that most coastal states have performed well, with Tamil Nadu, Maharashtra, Karnat

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SpI assembly session breach of law: Punjab gov

Chandigarh: Two days after Punjab CM Bhagwant Mann wrote to him to press for an early approval to the Sikh Guardways (Amendment) Bill, 2023, governor Banwarilal Purohit sent a letter on Monday saying that legal advice given by him indicated that the assembly session where four bills were passed was "in breach of law and procedure", thereby "casting doubt on the legitimacy and legality" of the bills, reports Vibhor Mohan. Purohit said he was considering whether to take legal opinion or to reserve the bills for presidential consent.

M.P. HOUSING & INFRASTRUCTURE DEVELOPMENT BOARD

NOTICE INVITING E-TENDER (NIT NO. 14/2023-24)
Online percentage rate bids for the following works are invited from Reputed consultants. Selection process would be as per RFP terms and conditions. Online bid are invited from interested bidders as per NIT -

System Tender No.	Name of Work	Earnest Money (Rs.)	Cost of form (Rs.)	Completion Period
2022-MPHID-291007	Selection of consultant for project Monitoring Unit (PMU) for providing support to Urban Administration & Development Department, Madhya Pradesh (MPU) for the implementation of Urban Planning Reforms Schemes for Special Assistance to States for Capital Investment.	6,00,000/-	23,600/-	24 months

(1) Interested bidders can view the detailed NIT on website <http://www.mptenders.gov.in>.
(2) The bid document(s) can be purchased and Bid submission online as per NIT schedule w.e.f. 17.07.2023 to 09.08.2023, 17.30 Hrs.
(3) The date of tender opening 11.08.2023.
(4) Amendments to NIT, if any would be published on website only and not in newspapers.

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Ph : 0755-4077895