

# इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियनऑयल भवन',  
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९.

Indian Oil Corporation Limited

CIN-L23201MH1959GOI011388

Regd. Office : 'IndianOil Bhavan',  
G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.

Tel. : 022-26447616 • Fax : 022-26447961

Email id : investors@indianoil.in • website : www.iocl.com



**IndianOil**  
A Maharatna  
Company

Secretarial Department

No. SecI/PB 2022-23

23<sup>rd</sup> June 2022

National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor, Bandra –Kurla Complex, Bandra (E), Mumbai - 400051	BSE Ltd. 1 <sup>st</sup> Floor, New Trading Ring, P J Tower, Dalal Street, Mumbai - 400001
---	--

Ref: Symbol: IOC; Security Code: 530965; ISIN: INE242A01010

Dear Sir,

Sub : Voting Results of Postal Ballot along with Scrutinizer's Report

This is with reference to our earlier communication ref. no. SecI/Postal Ballot dated 23<sup>rd</sup> May 2022 informing about the postal ballot process undertaken by Indian Oil Corporation Limited for seeking approval of the Members for appointment of Director as well as for Capitalization of the Reserves of the Company for issue Bonus Shares. The remote e-voting period for casting the vote had commenced on Tuesday, 24<sup>th</sup> May, 2022 (9:00 am) (IST) and ended on Wednesday, 22<sup>nd</sup> June 2022 (5:00 pm) (IST).

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith result of remote e-voting in the prescribed format along with Scrutinizer's report for the resolutions proposed for approval of the Members through Postal Ballot.

The resolutions have been passed by the Members with requisite majority. The result of the remote e-voting and Report of the Scrutinizer are also being hosted on the website of the Company i.e. [www.iocl.com](http://www.iocl.com) and website of National Securities Depository Limited (e-voting agency) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

The above is submitted for information and records please.

Thanking you,

Yours faithfully,  
For Indian Oil Corporation Limited

(Kamal Kumar Gwalani)

Company Secretary

Indian Oil Corporation Limited								
Resolution Required : Special					1- Appointment of Dr. (Prof.) Ram Naresh Singh (DIN - 07571840) as an Independent Director of the Company			
Whether promoter/ promoter group are interested in the agenda/resolution?					NO			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	4848133178	4848133178	100	4848133178	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>4848133178</b>	<b>4848133178</b>	<b>100</b>	<b>4848133178</b>	<b>0</b>	<b>100</b>
Public Institutions	E-voting	1903179364	1703299259	89.4976	1305399804	397899455	76.6395	23.3605
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>1903179364</b>	<b>1703299259</b>	<b>89.4976</b>	<b>1305399804</b>	<b>397899455</b>	<b>76.6395</b>
Public Non-Institutions	E-voting	2662846380	1832127603	68.8034	1831687134	440469	99.9760	0.0240
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>2662846380</b>	<b>1832127603</b>	<b>68.80335331</b>	<b>1831687134</b>	<b>440469</b>	<b>99.9760</b>
<b>Total</b>		<b>9414158922</b>	<b>8383560040</b>	<b>89.0527</b>	<b>7985220116</b>	<b>398339924</b>	<b>95.2486</b>	<b>4.7514</b>



Indian Oil Corporation Limited								
Resolution Required: Ordinary					2- To capitalize the Reserves of the Company and to issue Bonus Shares			
Whether promoter/ promoter group are interested in the agenda/resolution?					NO			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	4848133178	4848133178	100	4848133178	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>4848133178</b>	<b>4848133178</b>	<b>100</b>	<b>4848133178</b>	<b>0</b>	<b>100</b>
Public Institutions	E-voting	1903179364	1708425709	89.7669	1614537619	93888090	94.5044	5.4956
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>1903179364</b>	<b>1708425709</b>	<b>89.7669</b>	<b>1614537619</b>	<b>93888090</b>	<b>94.5044</b>
Public Non-Institutions	E-voting	2662846380	1832264049	68.8085	1832132931	131118	99.9928	0.0072
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>2662846380</b>	<b>1832264049</b>	<b>68.8085</b>	<b>1832132931</b>	<b>131118</b>	<b>99.9928</b>
<b>Total</b>		<b>9414158922</b>	<b>8388822936</b>	<b>89.1086</b>	<b>8294803728</b>	<b>94019208</b>	<b>98.8792</b>	<b>1.1208</b>



**SCRUTINIZER'S REPORT**

To,  
**Mr. Shrikant Madhav Vaidya**  
Chairman  
Indian Oil Corporation Limited  
Mumbai

**SUB: REPORT ON THE POSTAL BALLOT PROCESS FOR THE RESOLUTIONS AS SET OUT IN THE  
NOTICE OF POSTAL BALLOT DATED MAY 18, 2022**

---

Dear Sir,

1. Dholakia & Associates LLP, Company Secretaries ("firm") were appointed as the Scrutinizer by the Board of Directors of Indian Oil Corporation Limited ("the Company"), to scrutinize the Postal Ballot voting process (voting by e-voting) in connection with the subject matter.
2. I, CS Nrupang B. Dholakia, Designated Partner of the firm, submit my report as under:
  - 2.1 The Company completed the dispatch of Notice of Postal Ballot, through electronic mode to the Members whose names appeared in the Register of Members as at the close of business hours on May 20, 2022 ('cut-off date'), pursuant to General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, read with other relevant circulars, including General Circular No.20/2021 dated December 8, 2021 issued by the Ministry of Corporate Affairs.
  - 2.2 The Postal Ballot was conducted only through remote e-voting system pursuant to the above referred Circulars, hence, Postal Ballot forms were not required to be sent by the Company.
  - 2.3 I have received a complete record of votes cast by e-voting mode on June 22, 2022 from National Securities Depository Limited (NSDL), the 'e-voting Agency'. The voting period concluded on June 22, 2022 at 5.00 p.m. (IST).
  - 2.4 Particulars of all the votes cast by electronic mode have been entered in a Register separately maintained for the purpose in electronic mode.



- 2.5 I am obligated under Section 110 of the Companies Act, 2013 and the Rules framed thereunder to retain the Postal Ballot related data till the time the Company signs the minutes. Once the copy of minutes is provided, the same will be handed over to the Company.
3. On proper scrutiny of all the Postal Ballot votes cast by way of e-voting, I report the result of the Postal Ballot as under:

**RESOLUTION NO. 1 – APPOINTMENT OF DR. (PROF.) RAM NARESH SINGH (DIN- 07571840) AS AN INDEPENDENT DIRECTOR OF THE COMPANY – SPECIAL RESOLUTION**

(a) Details of Voting, as received from the e-voting Agency is as follows:

Particulars	Number of Members who have cast their votes.	No. of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast).
Total Votes received	11,244	838,35,60,040
<u>Less:</u> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>11,244</b>	<b>838,35,60,040</b>

(b) Details of Voting:

Particulars	Aggregate of voting	No. of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)	% of Valid Votes Received
Total Valid votes received	11,244	838,35,60,040	100
<b>Assented to Resolution</b>	<b>10,270</b>	<b>798,52,20,116</b>	<b>95.25</b>
<b>Dissented to Resolution</b>	<b>974</b>	<b>39,83,39,924</b>	<b>4.75</b>



**RESOLUTION NO. 2 – TO CAPITALIZE RESERVES OF THE COMPANY AND TO ISSUE BONUS SHARES– ORDINARY RESOLUTION**

(a) Details of Voting, as received from the e-voting Agency is as follows:

Particulars	Number of Members who have cast their votes	No. of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast).
Total Votes received	11,325	838,88,22,936
<b>Less:</b> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>11,325</b>	<b>838,88,22,936</b>

(b) Details of Voting:

Particulars	Aggregate of voting	No. of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)	% of Valid Votes Received
Total Valid votes received	11,325	838,88,22,936	100
<b>Assented to Resolution</b>	<b>11,017</b>	<b>829,48,03,728</b>	<b>98.88</b>
<b>Dissented to Resolution</b>	<b>308</b>	<b>9,40,19,208</b>	<b>1.12</b>



4. You may accordingly declare the result of the Postal Ballot voting process.



**CS Nrupang B. Dholakia**  
Designated Partner  
Dholakia & Associates LLP  
(Company Secretaries)  
C. P. No. 12884

ICSI UDIN: F010032D000521741

Place: Mumbai

Date: June 23, 2022

**KAMAL KUMAR GWALANI**  
COMPANY SECRETARY  
**INDIAN OIL CORPORATION LTD.**  
IndianOil Bhavan, G-9, Ali Yavar Jang Marg,  
Bandra (East), Mumbai-400 051.  
Membership No. 13737