

Price Bid (To be kept in separate sealed Envelope - II)

To
General Manager (Construction)
Pipelines Head office
Indian Oil Corporation Ltd. (Pipelines Division),
Indian Oil Bhawan, A-1, Udyog Marg, Sector-1 Noida-201301
Email-id: beheraak@indianoil.in
Tel: 0120-2448602

Dear Sir,

In response to EOI published for EOI for Hiring of Office space for IOC Ltd for location Panipat", the undersigned hereby offers premises situated at

(Full address of the premises) of which the technical details of premises being described in Annexure I of which undersigned is owner(s)/constituted attorney (strike out whichever is not applicable) on lease to IOCL on following financial terms:

PLEASE QUOTE FOR ONE CITY ONLY IN ONE PRICE BID

Schedule of Rates - Price Bid – Monthly Rent					
Sl.	Item Description	Unit	Quantity	Total Rent Excl. GST	Amount Excl. GST
1.0	Providing Semi-furnished office space with carpet area and built-up area with amenities and required partitions and office space as detailed in the technical bid of EOI For Location: Panipat Offered Carpet Area in Square feet: Offered Built Up area in Square Feet: (Please specify carpet area and built-up area)	M	24	(Please Quote)	(Please Quote)
				TOTAL AMOUNT EXCL. GST FOR ONE MONTH	(Please Quote)
				(In Words)	
				APPLICABLE GST (%)	(Please Quote)

NOTE TO SOR:

1. Rate and amount should be quoted in figures as well as in words.
2. Bidder has to quote for complete items, incomplete offer shall be liable for rejection.
3. The lump sum monthly rental quoted will be firm rate for 24 months. The period may be extended for 12 Months or part thereof at the sole discretion of Lessee, depending on Lessee requirement. The lease period after 03 years shall be extendable for mutually agreed period & rent.
4. The amount is exclusive of GST on rental services as applicable but inclusive of all other taxes, society charge, maintenance fee (if any), etc.
5. The monthly rent, terms and conditions will remain firm for a period of 24 months.
6. TDS, as applicable, will be deducted from the monthly rent.
7. GST, as applicable, shall be paid extra upon submission of documentary evidence.
8. It may be noted that after taking over possession of the premises, in case of incomplete supply of furniture/ defective material supply, rate against same item shall not be paid. Same will be hired/purchased from other agency by Lessee itself and differential amount shall be deducted from Monthly rent amount. A penalty of 15% of actual rate, on which lessee has hired/bought that item, shall also be levied as supervision charges.

*Bidder to quote prices exclusive of GST. However, any new taxes, duties, levies etc., imposed by Central or State Government, subsequent to the submission of the bid but during the scheduled contractual completion period shall be reimbursed against documentary evidence. However, the benefit of any withdrawal of any existing taxes, duties, levies, etc must be passed on to IOCL

Yours faithfully,

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Owner/Constituted attorney of the owner