

ASSET PORTFOLIO - A BALANCED AND ENVIABLE SPREAD

9 Domestic and 11 Overseas Assets

Producing Assets

The producing assets are located in Canada (Pacific NorthWest LNG), USA (Niobrara), Russia (Taas Yuryakh and Vankor), Venezuela (Carabobo Project), UAE (Lower Zakum), Oman (Makhaizna) and India (AAP-ON-94/1)

Assets with Hydrocarbon Discovery

In India, development activity is underway in eight blocks located in MP, Mizoram, Gujarat-Kutch, Jharkhand and Assam, with hydrocarbon discovery in one block located in Mizoram. Moreover, three overseas blocks located in Libya, Nigeria and Gabon have hydrocarbon discoveries.

Exploration Assets

One deep-water exploration block located in the Mediterranean Sea in Israel offshore. IndianOil has successfully completed exploration activities as an Operator in two blocks in the Cambay Basin in India and recorded the lowest per well drilling cost as an operator.

Recent Acquisitions



Location	Oman
Block	Mukhaizna
Operator	Occidental
Reserves	0.6 billion boe
Production	120 kb/d
IOC Stake	17%
IOC Equity Oil	20 kb/d



Location	Abu Dhabi
Block	Lower Zakum
Operator	ADNOC
Reserves	5.1 billion boe
Production	400 kb/d
IOC Stake	3%
IOC Equity Oil	12 kb/d



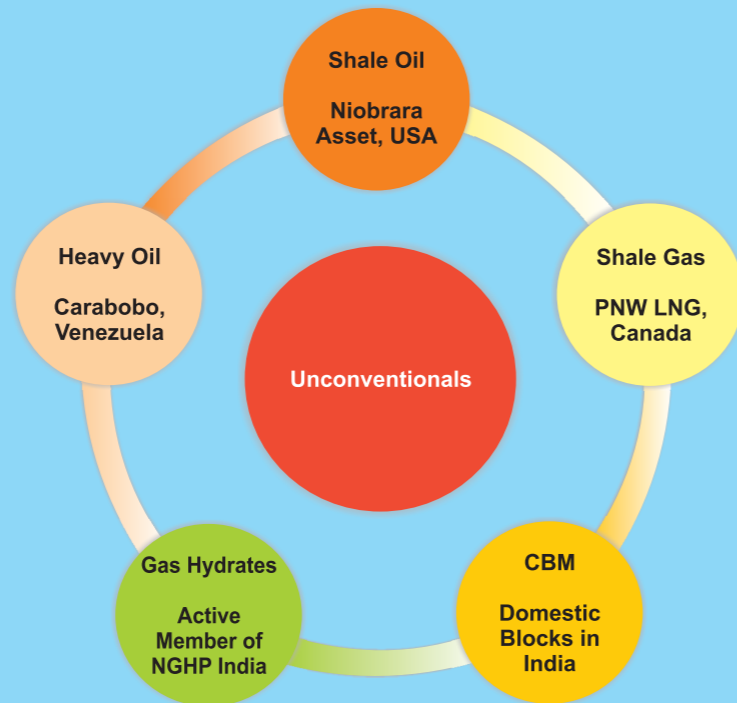
IndianOil

HEADING UPSTREAM
Realising the Energy Security Dream

SETTING FOOTPRINT – THE UNCONVENTIONAL WAY

IndianOil is accelerating upstream growth by venturing into new frontiers with unconventional hydrocarbon assets through strategic acquisitions and partnerships with leading oil & gas operators.

It has committed itself to exploring possibilities in heavy oil, shale gas / oil, coal bed methane, gas hydrates, etc.



Future-Ready with
Passion for Excellence

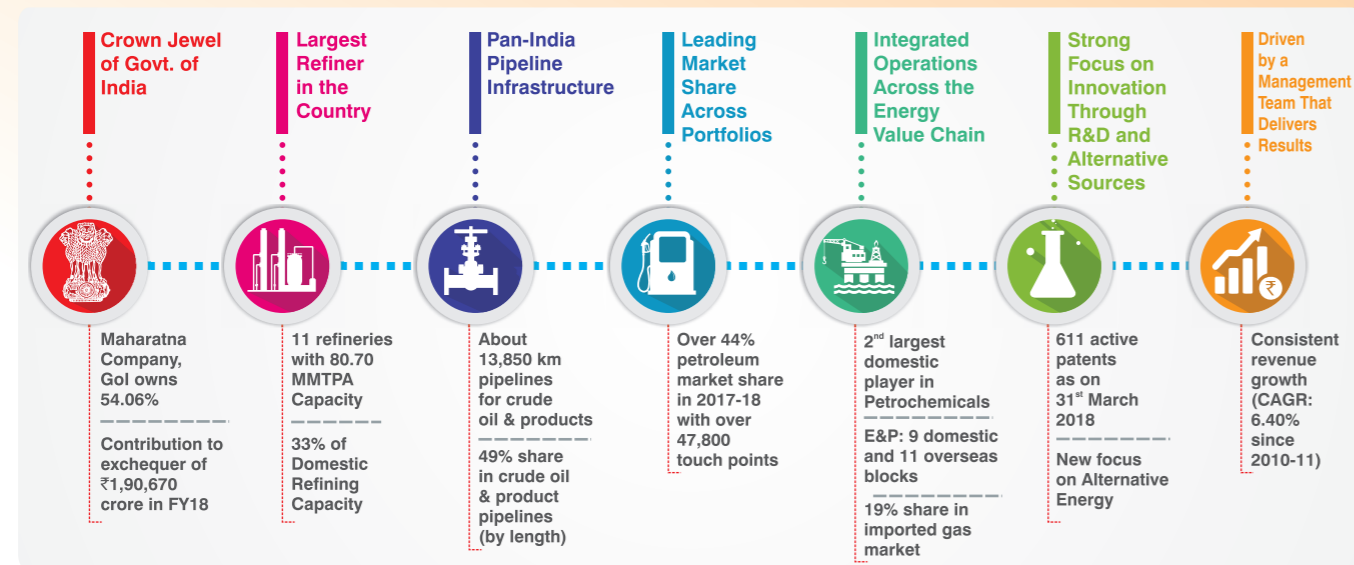


For business enquiries, please contact
Mr. Debashis Roy
Executive Director - I/c (Exploration & Production)
IndianOil Bhavan, No. 1, Sri Aurobindo Marg, Yusuf Sarai,
New Delhi - 110016 Tel: 011-26512623
Email - roydebashis@indianoil.in

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IndianOil – The Energy of India



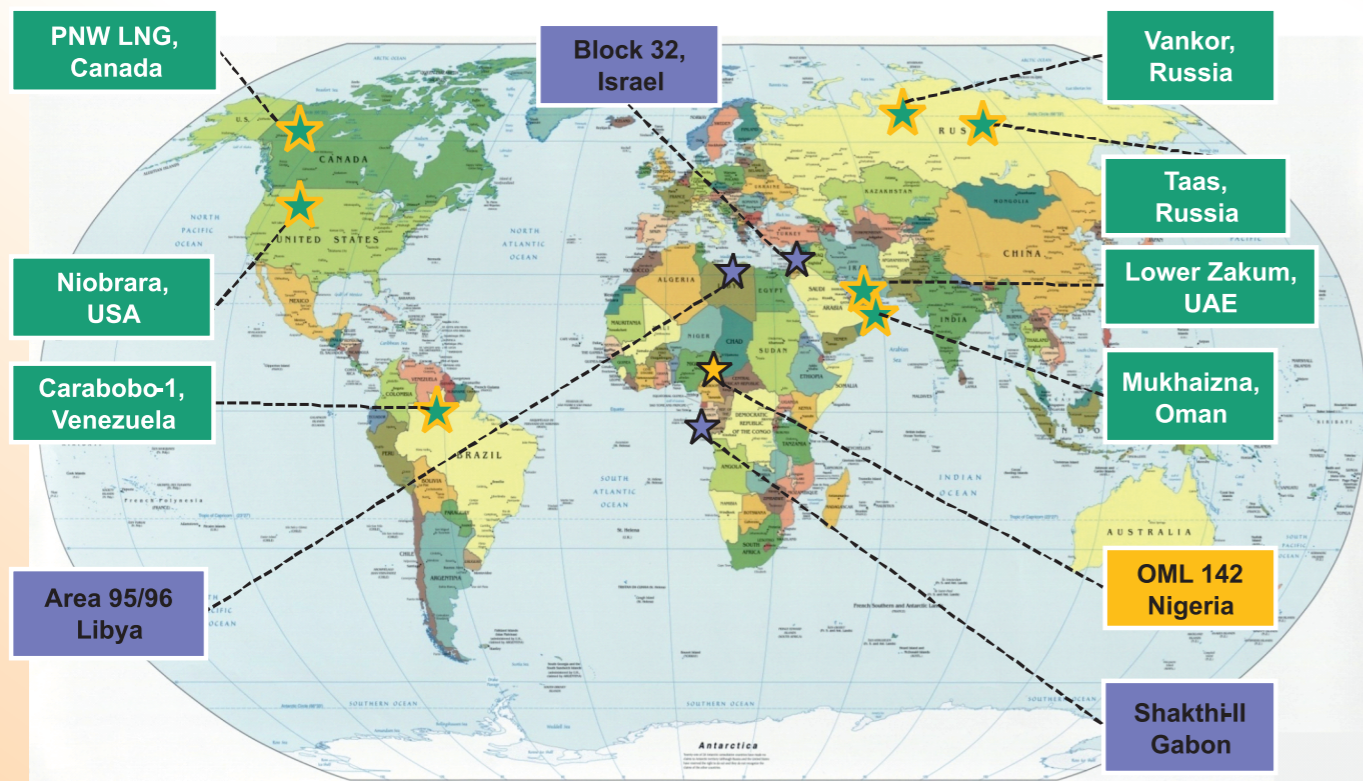
E&P BUSINESS

IndianOil's business development initiatives continue to be driven by the emerging opportunities and guided by its corporate vision of becoming a diversified, transnational, integrated energy company. Its business strategy focuses primarily on expansion across the hydrocarbon value chain, both within and outside the country.

To enhance upstream integration, IndianOil has been pursuing exploration & production activities both within and outside the country in collaboration with consortium partners or through joint ventures with national and international oil & gas companies.

IndianOil has built a sizeable portfolio of oil & gas assets, with participating interest in 20 E&P blocks (9 domestic and 11 overseas) with participating interest (PI) ranging from 3% to 100%. The overseas assets are spread over many countries, including UAE, Russia, Oman, Canada, USA, Venezuela, Nigeria, Gabon, Israel and UAE.

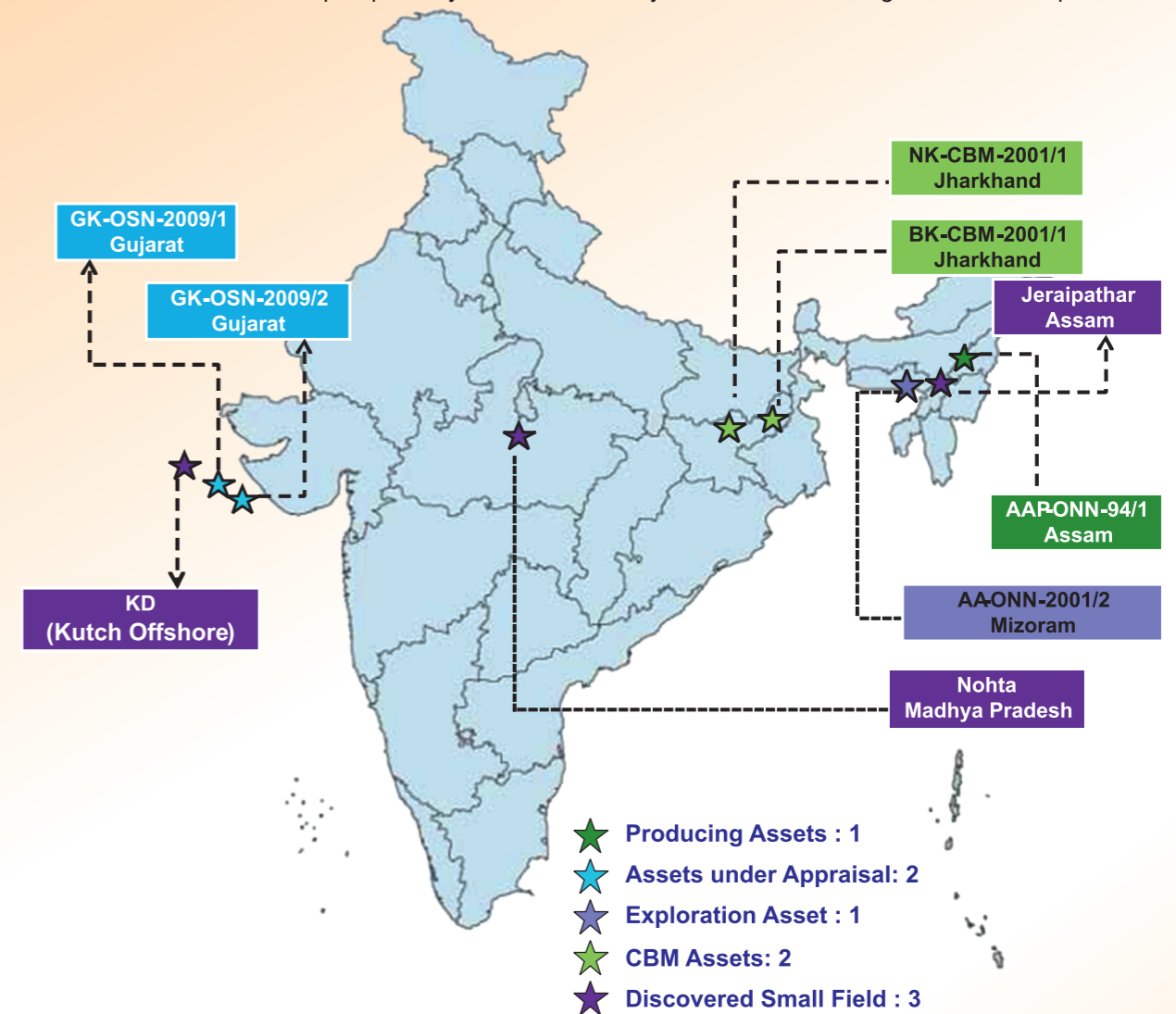
GLOBAL PRESENCE IN E&P



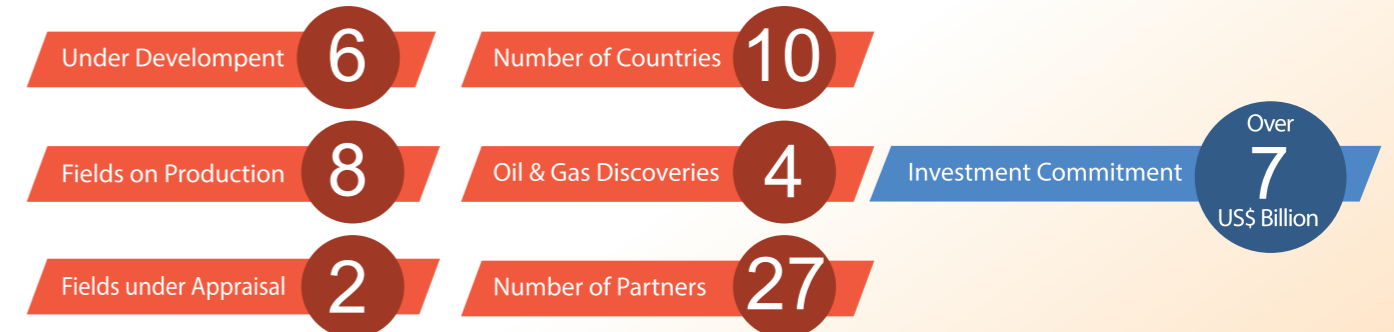
★ Producing Assets : 7 ★ Development Asset: 1 ★ Exploration Assets: 3

DOMESTIC E&P OPERATIONS

As the leading National Oil Company in India, IndianOil shares the responsibility for effective exploration, sustainable development and management of the country's oil and gas resource base. The Corporation aims to maximise upstream value and enhance the prospectivity of the sedimentary basins of India through its domestic operations.



E&P ASSETS



THE GROWTH STORY

Y-o-Y Growth (2017 to 2018)

