

ADVERTISEMENT FOR PROCUREMENT OF LAND

INDIAN OIL CORPORATION LIMITED REQUIREMENT OF LAND FOR RETAIL OUTLET WITHIN THE CMDA LIMITS OF CHENNAI CITY (PETROL/DIESEL PUMP)

Sealed offers are invited in two separate envelopes, (one containing the technical details of the site and the other containing the financial offer) from interested parties holding valid and clear marketable title of land in possession, on the date of release of this advertisement for transfer of plot of the land by way of outright Sale / Lease (minimum 15 years with renewal option) to Indian Oil Corporation Limited for setting up Retails Outlets within the CMDA limits of Chennai City.

The Plot size of the land should be minimum of 25 Mtr frontage and 25 Mtr depth.

The following may kindly be noted :

- The land should not be on National Highway.
- Frontage of the plot of land should be abutting the main road, with proper approach road to the plot of land.
- The bidder shall arrange for all statutory clearances such as Urban Land Ceiling, Non-Agricultural conversion. Income Tax clearance. Non-encumbrance certificate etc.
- Land should be preferably leveled, more or less at Road level, in one contiguous lot.
- The plot should be free from overhead high Tension power line, product/water pipeline / canals / drainage / nullahs / public road / railway line etc.
- The plot should be free of all encumbrances / encroachments / religious structures etc. Necessary documents to this effect duly notarized shall be furnished along with the offer.
- If the entire parcel of land required does not belong to one owner then the group of owners who have plots contiguous to each other and meeting our requirement can quote through one registered Power of Attorney holder. However IndianOil shall only deal with the Power of Attorney holder. Copy of the required Power of Attorney from each owner duly endorsed should be enclosed with the offer.
- Those offering Agricultural land shall convert the same to Non-Agricultural, more particularly commercial conversion for use of retail outlet / infrastructural facilities and other allied purpose at their own expenses and cost.
- District authorities and other Government bodies can also apply against this advertisement. Preference will be given to Government land if found suitable.
- As estimated by IndianOil, the following additional cost will also be considered for commercial evaluation of bids (i) Cost of land filling / consolidation / cutting, including cost of retaining wall /. Hume pipes etc. as well as cost for development of ingress / egress to bring the offered site to road level (ii) Cost of other physical parameters like shifting / laying of Telephone / Electrical lines.
- Brokers / Property Dealers need not apply.

- IndianOil takes no responsibility for delay, loss or non-receipt of documents send by post / fax. Received quotations are merely offers and do not bind IndianOil in any manner.
- IndianOil reserves the right to reject any or all of the offers without assigning any reasons thereof.

OFFERS SHOULD BE SUBMITTED WITH FOLLOWING DETAILS:

Details of the plot of land offered, along with copies of documents, duly signed is to be submitted with details as given under :-

1. Name of the owner(s) of the land.
2. Key plan showing details of the Property situation of the plot.
3. Area offered for sale / lease alongwith dimensions of the plot.
4. '7/12' Extracts or its equivalent viz. Khatoni, Jamabandi, Khasra, Girdawari etc. and the Title Deed viz. Sale Deed etc. showing the ownership of the land duly attached / certified as true copy.
5. Power of Attorney holder should submit a copy of the Registered Power of Attorney.

In addition offers should also contain following details :

- I. The offer is for sale or for lease or for either sale or lease.
- II. In case of sale, expected Sale Consideration in Rupees
- III. In case of lease, expected Lease rental per month in Rupees and period of lease.

Offers received without the documents / details stipulated above are liable to be rejected.

THE OFFER WITH THE DETAILS AS MENTIONED ABOVE SHOULD BE PUT IN AN ENVELOPE AND SEALED DULY SUPERSCRIBED AS "OFFER FOR LAND AT CHENNAI CITY WITH IN CMDA LIMIT

Interested parties may apply by the due date & time indicated below at the following address:

M/s. Indian Oil Corporation Ltd.,
Chennai Divisional Office
No. 500, Anna Salai,
Teynampet
Chennai – 600 018

Last date for submission of bid is 31.05.2018 at 17:00 hrs. Offers received after the due date and time will not be considered. The offer submitted should be valid for a period of 150 days from the due date or such extended period as may be mutually accepted.
