

Balance Sheet

as at 31st March, 2009

(Rs. in Crore)

	Schedule	March-09	March-08
SOURCES OF FUNDS:			
Shareholders' Funds:			
Share Capital	"A"	1,192.37	1,192.37
Share Capital Suspense Account	"A-1"	21.60	0.00
Reserves and Surplus	"B"	42,784.21	39,893.88
		43,998.18	41,086.25
Loan Funds:			
Secured Loans	"C"	17,565.13	6,415.78
Unsecured Loans	"D"	27,406.93	29,107.39
		44,972.06	35,523.17
Deferred Tax Liability (Net)		5,473.63	5,384.82
Foreign Currency Monetary Item Translation Difference Account	"D-1"	5.08	0.00
	TOTAL	94,448.95	81,994.24
APPLICATION OF FUNDS:			
Fixed Assets & Intangible Assets:			
Fixed Assets:			
Gross Block	"E"	61,718.64	56,518.24
Less: Depreciation		27,256.31	23,924.12
Less: Impairment Loss		69.88	35.56
Net Block		34,392.45	32,558.56
Intangible Assets:			
Gross Block	"E-1"	626.66	314.02
Less: Amortisation		239.01	100.76
Less: Impairment Loss		1.65	0.00
Net Block		386.00	213.26
Dismantled Capital Assets		25.91	17.57
Capital Work-in-Progress	"F"	18,160.14	9,152.65
		52,964.50	41,942.04
Investments	"G"	32,232.13	21,535.78
Advances for Investments	"G-1"	17.59	10.50
Finance Lease Receivables		19.62	31.01
Current Assets, Loans and Advances:			
Inventories	"H"	25,149.60	30,941.48
Sundry Debtors	"I"	5,937.86	6,820.54
Cash and Bank Balances	"J"	798.02	824.43
Other Current Assets	"J-1"	1,051.58	790.14
Loans and Advances	"K"	11,598.13	13,554.71
		44,535.19	52,931.30

(Rs. in Crore)

	Schedule	March-09	March-08
APPLICATION OF FUNDS (Contd.):			
Less: Current Liabilities and Provisions	"L"		
Current Liabilities		32,754.58	32,896.39
Provisions		2,603.46	1,684.59
		35,358.04	34,580.98
Net Current Assets		9,177.15	18,350.32
Miscellaneous Expenditure (to the extent not written off or adjusted)	"L-1"	37.96	124.59
TOTAL		94,448.95	81,994.24
Statement of Significant Accounting Policies	"Q"		
Notes on Accounts	"R"		
Other Schedules forming part of Accounts	"S" to "X"		

Sd/-
(S. Behuria)
Chairman

Sd/-
(S. V. Narasimhan)
Director (Finance)

Sd/-
(Raju Ranganathan)
Company Secretary

As per our attached Report of even date

For **V.K. DHINGRA & CO.**
Chartered Accountants

For **M.M. NISSIM AND CO.**
Chartered Accountants

For **K K S & CO.**
Chartered Accountants

Sd/-
(CA. V.K. DHINGRA)
Partner
M. No. 014467

Sd/-
(CA. SAMIR MEHTA)
Partner
M. No. 043086

Sd/-
(CA. S.K. KULTHIA)
Partner
M. No. 017092

Place : New Delhi
Date : May 29, 2009