

BALANCE SHEET as at 31st March 2012

(₹ in Crore)

Particulars	Note No.	March-12	March-11
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	2	2,427.95	2,427.95
(b) Reserves and Surplus	3	55,448.75	52,904.37
		57,876.70	55,332.32
Non-current liabilities			
(a) Long-term borrowings	4	16,826.76	16,243.20
(b) Deferred tax liabilities (Net)	5	5,241.88	6,336.59
(c) Other Long-term liabilities	6	332.81	364.80
(d) Long-term provisions	7	258.18	179.27
		22,659.63	23,123.86
Current liabilities			
(a) Short-term borrowings	8	53,497.17	34,065.76
(b) Trade payables	9	33,235.45	29,661.76
(c) Other current liabilities	6	27,700.44	24,911.79
(d) Short-term provisions	7	14,890.36	6,584.19
		129,323.42	95,223.50
		209,859.75	173,679.68
TOTAL			
ASSETS			
Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	10	58,932.29	57,189.02
(ii) Intangible assets	11	914.51	998.38
(iii) Dismantled Capital Assets		19.41	27.25
(iv) Capital work-in-progress	12	13,415.36	8,939.30
(v) Intangible assets under development	13	272.53	314.05
		73,554.10	67,468.00
(b) Non-current investments	14	4,918.01	4,703.49
(c) Long-term loans and advances	15	9,643.80	4,936.35
(d) Other non-current assets	16	17.01	3.99
		88,132.92	77,111.83

Contd...



IndianOil

(₹ in Crore)

Particulars	Note No.	March-12	March-11
Current assets			
(a) Current investments	14	13,760.45	14,841.27
(b) Inventories	17	56,829.20	49,284.52
(c) Trade receivables	18	15,502.87	8,863.69
(d) Cash and Bank Balances	19	307.01	1,294.42
(e) Short-term loans and advances	15	33,269.95	21,060.80
(f) Other current assets	16	2,057.35	1,223.15
		121,726.83	96,567.85
TOTAL		209,859.75	173,679.68
Significant Accounting Policies	1		
Notes on Financial Statement	2-46		

Sd/-
(R. S. Butola)
Chairman

Sd/-
(P. K. Goyal)
Director (Finance)

Sd/-
(Raju Ranganathan)
Company Secretary

As per our attached Report of even date

For B.M. CHATRATH & CO.
Chartered Accountants
(Firm Regn. No. 301011E)

For DASS GUPTA & ASSOCIATES
Chartered Accountants
(Firm Regn. No. 000112N)

For PARAKH & CO.
Chartered Accountants
(Firm Regn. No.001475C)

Sd/-
(CA. P.R.Paul)
Partner
M. No. 051675

Sd/-
(CA. Naresh Kumar)
Partner
M. No. 082069

Sd/-
(CA. Aditya Kumar Rawat)
Partner
M. No. 071767

Place : New Delhi
Date : May 28, 2012