

CASH FLOW STATEMENT For the Year Ended 31st March 2012

(₹ in Crore)

Particulars	March-12	March-11
A Cash Flow from Operating Activities		
1 Profit Before Tax	3,754.31	9,095.86
2 Adjustments for :		
Depreciation	4,542.40	4,566.93
Loss/(Profit) on sale of Assets (net)	1.80	21.07
Loss/(Profit) on Investments (net)	19.24	26.56
Amortisation of Capital Grants	(1.19)	(1.16)
Amortisation of Premium on Forward Contracts	89.02	132.04
Provision for Probable Contingencies (net)	37.78	38.24
Provision for Loss on Investments (net)	418.15	78.74
Provision for Doubtful Debts, Advances, Claims and Obsolescence of Stores (net)	(271.71)	115.02
Provision for Diminution in 'Receivable from trust' (net)	(513.21)	(96.86)
Provision for MTM loss on interest rate swap	110.26	-
Interest Income on Investments	(1,171.94)	(1,307.46)
Dividend Income on Investments	(858.63)	(1,062.37)
Interest Expenditure	5,596.11	2,675.47
	7,998.08	5,186.22
3 Operating Profit before Working Capital Changes (1+2)	11,752.39	14,282.08
4 Change in Working Capital: (Excluding Cash & Bank Balances)		
Trade & Other Receivables	(19,159.66)	(9,608.96)
Inventories	(7,561.57)	(12,706.86)
Trade and Other Payables	12,875.31	17,302.59
Change in Working Capital	(13,845.92)	(5,013.23)
	(13,845.92)	(5,013.23)
5 Cash Generated From Operations (3+4)	(2,093.53)	9,268.85
6 Less : Taxes paid	668.85	3,584.96
7 Net Cash Flow from Operating Activities (5-6)	(2,762.38)	5,683.89
B Cash Flow from Investing Activities:		
Sale/Transfer of Assets	1,394.13	282.38
Sale / Maturity of Investments	642.40	2,938.59
Interest Income on Investments	1,191.41	1,337.58
Dividend Income on Investments	858.63	1,062.37
Purchase of Assets	(2,781.59)	(2,127.75)
Investments in Subsidiaries	(96.46)	(87.69)
Investments in Long Term Investments / Others	(117.03)	(92.18)
Expenditure on Construction Work in Progress	(13,337.78)	(10,531.29)
Net Cash Generated/(Used) in Investing Activities:	(12,246.29)	(7,217.99)

Contd...



IndianOil

(₹ in Crore)

Particulars	March-12	March-11
C Net Cash Flow From Financing Activities:		
Proceeds from/(Repayments of) Long-Term Borrowings	3,251.08	202.37
Proceeds from/(Repayments of) Short-Term Borrowings	19,462.34	7,965.25
Interest paid	(6,026.67)	(2,990.80)
Dividend/Dividend Tax paid	(2,664.82)	(3,663.40)
Net Cash Generated/(Used) from Financing Activities:	<u>14,021.93</u>	<u>1,513.42</u>
D Net Change in Cash & Bank Balances	<u>(986.74)</u>	<u>(20.68)</u>
(A+B+C)		
E 1 Cash & Bank Balances as at end of the year	307.01	1,294.42
Add: Impact of Exchange variation taken to Reserves	<u>0.67</u>	<u>0.01</u>
	307.68	1,294.43
Less:		
2 Cash & Bank Balances as at the beginning of Period	<u>1,294.42</u>	<u>1,315.11</u>
NET CHANGE IN CASH & BANK BALANCE (E 1-2)	<u>(986.74)</u>	<u>(20.68)</u>
Notes:		
1. Cash & Bank Balances as at end of the year	307.01	1,294.42
Less: Other Bank Balances	<u>0.69</u>	<u>650.67</u>
Cash and Cash Equivalents	<u>306.32</u>	<u>643.75</u>

2. Figures for previous periods have been regrouped wherever necessary for uniformity in presentation.

Sd/-
(R. S. Butola)
Chairman

Sd/-
(P. K. Goyal)
Director (Finance)

Sd/-
(Raju Ranganathan)
Company Secretary

As per our attached Report of even date

For B.M. CHATRATH & CO.
Chartered Accountants
(Firm Regn. No. 301011E)

For DASS GUPTA & ASSOCIATES
Chartered Accountants
(Firm Regn. No. 000112N)

For PARAKH & CO.
Chartered Accountants
(Firm Regn. No.001475C)

Sd/-
(CA. P.R.Paul)
Partner
M. No. 051675

Sd/-
(CA. Naresh Kumar)
Partner
M. No. 082069

Sd/-
(CA. Aditya Kumar Rawat)
Partner
M. No. 071767

Place : New Delhi
Date : May 28, 2012