

**Summary of  
Financial Information of  
Subsidiary Companies  
for the Financial Year 2009-10**

## Summary of Financial Information of Subsidiary Companies for the Financial Year 2009-10

The Ministry of Corporate Affairs vide its letter no. 47/398/2010-CL-III dated 17th May 2010 has exempted Indian Oil Corporation Limited from attaching the accounts of Subsidiary Companies with the Annual Report for the year 2009-10.

The Annual Accounts of the Subsidiary Companies are available with the Company Secretary, Indian Oil Corporation Limited and are open for inspection by any shareholder at the Registered Office of the Company during working days from 1030 hrs to 1230 hrs. The copy of Annual Accounts shall also be made available to any shareholder of Indian Oil Corporation Limited or its subsidiary on request in writing. The details of accounts of individual subsidiary companies are also hosted on IndianOil's website www.iocl.com.

The summary of financial information of subsidiary companies for the financial year 2009-10 is as given below:

(Figures in Crore)

Sl. No.	Particulars	Chennai Petroleum Corporation Limited	IndianOil Technologies Limited	IndianOil Creda Biofuels Limited	IndianOil (Mauritius) Limited		Lanka IOC PLC		IOC Middle East FZE	
		31.03.10	upto 11.01.10#	31.03.10	31.03.10	31.03.10	31.03.10	31.03.10	31.03.10	31.03.10
	Reporting Currency	INR	INR	INR	INR	MR	INR	SLR	INR	AED
	Exchange Rate (As on 31.03.10)	-	-	-	1.52	-	2.54	-	12.26	-
	Exchange Rate (Avg. Rate 09-10)	-	-	-	1.59	-	2.40	-	13.00	-
1.	Share Capital	149.00	0.55	1.00	75.67	48.82	346.43	757.66	2.30	0.20
2.	Share Application Money	0.00	0.00	4.53	0.00	0.00	0.00	0.00	0.00	0.00
3.	Reserves	3313.08	3.19	-1.36	61.73	41.54	-18.57	75.81	4.43	0.35
4.	Liabilities	6424.46	0.05	1.11	91.19	59.98	371.58	944.65	1.56	0.13
5.	Total Liabilities	9886.54	3.79	5.28	228.59	150.34	699.44	1778.12	8.29	0.68
6.	Total Assets	9886.54	3.79	5.28	228.59	150.34	699.44	1778.12	8.29	0.68
7.	Investments *	23.43	0.00	0.00	0.00	0.00	172.84	439.40	0.00	0.00
8.	Turnover	29183.84	0.28	0.00	743.56	468.87	2094.96	5021.41	48.35	3.72
9.	Profit Before Taxation	683.76	0.27	-2.06	22.96	14.98	-16.56	-39.69	1.37	0.11
10.	Provision for Taxation	80.54	0.09	-0.70	3.89	2.55	1.08	2.58	0.00	0.00
11.	Profit After Taxation	603.22	0.18	-1.36	19.07	12.43	-17.64	-42.27	1.37	0.11
12.	Proposed Dividend	178.69	0.00	0.00	2.97	1.95	0.00	0.00	0.26	0.02

# Details upto 11.01.2010 as the company is in liquidation w.e.f. 12.01.2010

* Details of Investment (except in case of investment in Subsidiaries)			Rs. in Crore
1)	Chennai Petroleum Corporation Limited	i) Indian Additives Ltd.	11.83
		ii) Petroleum India International	11.49
		iii) Others	0.11
		<b>Total</b>	<b>23.43</b>
2)	Lanka IOC PLC	i) Ceylon Petroleum Storage Terminal Limited	172.84
		<b>Total</b>	<b>172.84</b>

INR : Indian Rupees  
MR : Mauritian Rupees  
SLR : Srilankan Rupees  
AED : United Arab Emirates Dirham

### Note:

- Assets and Liabilities for Balance Sheet items of foreign subsidiaries are translated at the closing rate as on 31.03.2010.
- Income and Expense items of foreign subsidiaries are translated at the average exchange rate during 2009-10.
- Share Capital of foreign subsidiaries is translated at the exchange rate existing at the date of transaction.