



IndianOil

SUMMARY OF FINANCIAL INFORMATION OF SUBSIDIARY COMPANIES FOR THE FINANCIAL YEAR 2011-12

The Ministry of Corporate Affairs vide its Circular No. 2/2011 dt. 8th February 2011, has granted general exemption under Section 212 (8) of Companies Act, 1956 to companies from attaching the accounts of Subsidiary Companies with the Annual Report of the Company. However, companies are required to provide summarised financial information of the subsidiaries.

Accordingly, Indian Oil Corporation Limited is providing a summary of financial information of its subsidiary companies in lieu of attaching the annual accounts of its subsidiary companies with the Annual Report for the year 2011-12. The Annual Accounts of the Subsidiary Companies are available with the Company Secretary, Indian Oil Corporation Limited and are open for inspection by any shareholder at the Registered Office of the company during working days. The copy of Annual Accounts shall also be made available to any shareholder of Indian Oil Corporation Limited or its subsidiary on request in writing.

The summary of financial information of subsidiary companies for the financial year 2011-12 is as given below:

(Figures in Crores)

Sl. No.	Particulars	Chennai Petroleum Corporation Limited	IndianOil Creda Biofuels Limited	IndianOil (Mauritius) Limited		Lanka IOC PLC		IOC Middle East FZE		IOC Sweden AB	
		31.03.2012	31.03.2012	31.03.2012	31.03.2012	31.03.2012	31.03.2012	31.03.2012	31.03.2012	31.03.2012	31.03.2012
	Financial Year ending on	31.03.2012	31.03.2012	31.03.2012	31.03.2012	31.03.2012	31.03.2012	31.03.2012	31.03.2012	31.03.2012	31.03.2012
	Reporting Currency	INR	INR	INR	MUR	INR	SLR	INR	AED	INR	EURO
	Exchange Rate (As on 31.03.2012)	-	-	1.7962	-	2.4961	-	14.1100	-	67.8758	-
	Exchange Rate (Average Rate 2011-12)	-	-	1.6880	-	2.3637	-	13.0900	-	65.8952	-
1	Share Capital	149.00	16.00	75.67	48.82	346.43	757.66	2.30	0.20	177.64	3.06
2	Share Application Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Reserves	3644.14	(1.42)	119.68	59.92	58.89	254.06	11.84	0.81	14.38	(0.23)
4	Liabilities	11174.23	3.21	214.60	119.49	480.95	1200.49	30.15	2.13	0.32	0.00
5	Total Liabilities	14967.37	17.79	409.95	228.23	886.27	2212.21	44.29	3.14	192.34	2.83
6	Total Assets	14967.37	17.79	409.95	228.23	886.27	2212.21	44.29	3.14	192.34	2.83
7	Investments *	23.63	0.00	0.00	0.00	176.03	439.40	0.00	0.00	191.52	2.82
8	Turnover	45384.91	0.02	1192.34	706.36	2556.86	6043.65	95.43	7.29	0.00	0.00
9	Profit Before Taxation	(158.21)	(0.01)	41.06	14.06	39.33	92.95	3.91	0.30	17.01	0.26
10	Provision for Taxation	(220.04)	(0.02)	4.19	2.35	1.00	2.36	0.00	0.00	0.00	0.00
11	Profit After Taxation	61.83	0.01	36.87	11.71	38.33	90.59	3.91	0.30	17.01	0.26
12	Proposed Dividend	29.78	0.00	5.26	2.93	0.00	0.00	0.52	0.04	0.00	0.00

*Details of Investments (except in case of Investment in Subsidiaries)		(₹ in Crore)	
1	Chennai Petroleum Corporation Limited	1) Indian Additives Limited	11.83
		2) Petroleum India International	11.69
		3) Others	0.11
		Total	23.63
2	Lanka IOC PLC	1) Ceylon Petroleum Storage Terminal Limited	176.03
		Total	176.03
3	IOC Sweden AB	1) Indoil Netherlands B.V	191.52
		Total	191.52

INR : Indian Rupees
MUR : Mauritian rupees
SLR : Sri Lankan Rupees
AED : United Arab Emirates Dirham

Note:

- Assets and Liabilities for Balance Sheet Items of foreign subsidiaries are translated at the closing rate as on 31.03.2012.
- Income and Expense items of foreign subsidiaries are translated at the average exchange rate during 2011-12.
- Share Capital of Foreign Subsidiaries is translated at the exchange rate existing at the date of transaction.