

**Summary of  
Financial Information of  
Subsidiary Companies  
for the Financial Year 2008-09**



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The Ministry of Corporate Affairs vide its letter no. 47/393/2009-CL-III dated 22nd June 2009 has exempted Indian Oil Corporation Ltd. from attaching the Accounts of the Subsidiary Companies with the Annual Report for the year 2008-09.

The Annual Accounts of the Subsidiary Companies are available with the Company Secretary, IndianOil and are open for inspection by any shareholder at the Registered Office of IndianOil during working days from 1030 hrs. to 1230 hrs. The copy of the Annual Accounts shall also be made available to any shareholder of IndianOil or its subsidiary on request.

The summary of financial information of subsidiary companies for the financial year 2008-09 is as given below:

(Figures in Crore)

Sl. No.	Particulars	Chennai Petroleum Corporation Limited	IndianOil Technologies Limited	IndianOil (Mauritius) Limited		Lanka IOC PLC		IOC Middle East FZE	
		31-03-09 INR	31-03-09 INR	31-03-09 INR	31-03-09 MR	31-03-09 INR	31-03-09 SLR	31-03-09 INR	31-03-09 AED
	<b>Financial year ending on Reporting Currency Exchange Rate (As on 31.03.09)</b>	-	-	1.62	-	2.25	-	14.21	-
	<b>Exchange Rate (Avg. Rate 08-09)</b>	-	-	1.62	-	2.48	-	12.66	-
1)	Share Capital	149.00	0.55	75.67	48.82	346.43	757.66	2.30	0.20
2)	Reserves	2918.23	3.00	55.27	31.07	42.51	118.08	4.28	0.26
3)	Liabilities	1961.92	-	113.28	69.85	519.47	1169.65	0.65	0.05
4)	Total Liabilities	5029.15	3.55	244.22	149.74	908.41	2045.39	7.23	0.51
5)	Total Assets	5029.15	3.55	244.22	149.74	908.41	2045.39	7.23	0.51
6)	Investment *	22.81	-	-	-	195.15	439.40	-	-
7)	Turnover	36611.66	1.95	818.12	505.10	1921.60	4761.72	49.66	3.92
8)	Profit before Taxation	(593.11)	1.58	34.53	15.45	(44.54)	(110.37)	2.02	0.16
9)	Provision for Taxation	(195.83)	0.55	4.14	2.54	5.41	13.40	-	-
10)	Profit after Taxation	(397.28)	1.03	30.39	12.91	(49.95)	(123.77)	2.02	0.16
11)	Proposed Dividend	-	-	3.16	1.95	-	-	0.28	0.02

* Details of Investment (except in case of investment in subsidiaries)		Rs. in Crore	
1)	Chennai Petroleum Corporation Limited	i) Indian Additives Ltd.	11.83
		ii) Petroleum India International	10.87
		iii) Others	0.11
		<b>Total</b>	<b>22.81</b>
2)	Lanka IOC PLC	i) Ceylon Petroleum Corporation	195.15
		<b>Total</b>	<b>195.15</b>

INR : Indian Rupees  
MR : Mauritian Rupees  
SLR : Srilankan Rupees  
AED : United Arab Emirates Dirham

**Note:**

- Assets and Liabilities for Balance Sheet items of foreign subsidiaries are translated at the closing rate as on 31.03.2009.
- Income and Expense items of foreign subsidiaries are translated at the average exchange rate during 2008-09.
- Share Capital of foreign subsidiaries is translated at the exchange rate existing at the date of transaction.