

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियन ऑयल भवन',
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९.

Indian Oil Corporation Limited

CIN-L23201MH1959GOI011388

Regd. Office : 'IndianOil Bhavan',
G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.

Tel. : 022-26447616 • Fax : 022-26447961

Email id : investors@indianoil.in • website : www.iocl.com



IndianOil
A Maharatna
Company

Secretarial Department

No. Secl/Listing

19th October 2020

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Bandra -Kurla Complex, Bandra (E), Mumbai - 400051	BSE Limited 1st Floor, New Trading Ring, P J Tower, Dalai Street, Mumbai - 400001
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Ref: :- Symbol: IOC; Security Code: 530965; ISIN:INE242A01010

Sub : Disclosure under Regulation 52(7) of SEBI (LODR) – Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities

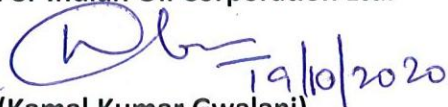
Dear Sir,

Pursuant to Regulation 52(7) of SEBI (LODR) and SEBI circular SEBI/HO/DDHS/08/2020 dated 17.01.2020, please find attached herewith statement indicating deviation or variation in the use of proceeds of issue of listed non-convertible debt securities for half year ended 30th September 2020 in the prescribed format as **Annexure-A**.

The above is for information and record please.

Thanking You,

Yours Faithfully,
For Indian Oil Corporation Ltd.



(Kamal Kumar Gwalani)
Company Secretary

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Indian Oil Corporation Limited					
Mode of Fund Raising	Private Placement					
Type of Instrument	Non Convertible Debentures					
Date of Raising Funds	27-May-20	03-Aug-20	Total			
Amount Raised (Rs. Crore)	3000	1625	4625			
Report filed for half year ended	September 30, 2020					
Is there a Deviation / Variation in use of funds raised	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?	NA					
If Yes, details of approval so required ?	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Refinancing of existing borrowings and/or funding of Capital Expenditure of the Company, including recoupment of expenditure already incurred and/ or for any other purpose in the ordinary course of business of the Issuer.	NA	Rs. 4625 Cr	NA	Rs. 4625 Cr	NIL	NIL

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.


 Kamal Kumar Gwalani
 (Company Secretary) 19/10/2020