

इंडियन ऑयल कॉर्पोरेशन लिमिटेड
रजिस्टर्ड ऑफिस : 'इंडियन ऑयल भवन',
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९, भारत
Indian Oil Corporation Limited

Regd. Office : 'Indian Oil Bhavan',
G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.

Fax : 022-26447961

Tel. : 2644 7616

Email ID: investors@indianoil.in • website : www.iocl.com

CIN-L23201MH1959GOI011388



No. SecI/PR

30th May 2025

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Bandra –Kurla Complex, Bandra (E), Mumbai – 400051	BSE Ltd. 25 th Floor, P J Tower, Dalal Street, Mumbai – 400001
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Ref.:- Symbol: IOC; Security Code: 530965; ISIN: INE242A01010

Dear Sir,

Sub : **Press Release**

Please find attached a copy of the press release, being issued by the Company titled “**IndianOil finalises India's Largest Green Hydrogen Project at Panipat**”.

The above is for information & record please.

Thanking you,

Yours faithfully,

For Indian Oil Corporation Limited

(Kamal Kumar Gwalani)
Company Secretary



IndianOil

प्रेस विज्ञप्ति

NEWS RELEASE

IndianOil finalises India's Largest Green Hydrogen Project at Panipat

New Delhi, 30.05.2025: In a landmark move to advance India's clean energy ambitions, IndianOil has finalised the Levelized Cost of Hydrogen (LCoH)* for setting up a **10,000 Tonnes Per Annum** Green Hydrogen Generation Unit at its Panipat Refinery & Petrochemical Complex. **This marks IndianOil's entry into the green hydrogen space with India's largest-ever green hydrogen project to date.**

Slated for commissioning by **December 2027**, the Green Hydrogen produced will replace fossil-derived Hydrogen in refinery operations, resulting in substantial reduction in Carbon emissions.

The project is fully aligned with Hon'ble Prime Minister's vision for National Green Hydrogen Mission and stands as a strategic initiative under IndianOil's decarbonization roadmap. It also marks a major milestone in the company's journey towards achieving its Net Zero target, reinforcing IndianOil's leadership in India's sustainable energy future.

(Saurabh Dutt)

Executive Director (Corp. Comm. & Branding)

IndianOil