

इंडियन ऑयल कॉर्पोरेशन लिमिटेड  
रजिस्टर्ड ऑफिस : 'इंडियनऑयल भवन',  
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९.  
Indian Oil Corporation Limited



IndianOil  
A Maharatna  
Company

Secretarial Department

CIN-L23201MH1959GOI011388  
Regd. Office : 'IndianOil Bhavan',  
G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.  
Tel. : 022-26447616 • Fax : 022-26447961  
Email id : investors@indianoil.in • website : www.iocl.com

No. Sec/IEPF Final Div -17-18

6<sup>th</sup> June 2025

National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Bandra -Kurla Complex, Bandra (East) Mumbai - 400051	BSE Limited 1 <sup>st</sup> Floor, New Trading Ring, P J Tower, Dalal Street, Mumbai – 400001
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Ref.:- Symbol: IOC; Security Code: 530965; ISIN: INE242A01010

Sub : Newspaper advertisement of the Notice to shareholders of Indian Oil Corporation Ltd. — Transfer of Equity Shares to Investor Education and Protection Fund (IEPF) Authority

Dear Sir,

Please find enclosed herewith the advertisement published in Times of India, Economic Times and Maharashtra Times on 6<sup>th</sup> June 2025, informing shareholders about the proposed transfer of equity shares to the IEPF Authority in respect of those shares on which dividend has remained unclaimed for seven consecutive years or more as per the provisions of the Companies Act, 2013 and rules notified thereunder.

The Company has uploaded the details of such shareholders and shares due for transfer to IEPF on its website [www.iocl.com](http://www.iocl.com).

The above is for information and record please.

Thanking you,

Yours faithfully,  
For Indian Oil Corporation Limited

(Kamal Kumar Gwalani)  
Company Secretary







SOLITAIRE PRICE INDEX
1 <sup>st</sup> June, 2025
4,554
0.22% ↑
Over Last Month
5.68% ↓
Over Last Year
Nationwide Standard & Transparent Price since 2006. Released on the 1 <sup>st</sup> of every month.
*This is an average of Online Solitaire Price List.

### BUOYED BY RATE CUT HOPES

## Markets Log Gains for 2nd Day on Fresh FII Inflows, RIL & ICICI Buys

Press Trust of India

Mumbai: Benchmark equity indices Sensex and Nifty rallied for the second day on the trot on Thursday, driven by buying in blue-chip stocks ICICI Bank and Reliance Industries amid fresh foreign capital inflows.

Besides, expectations of another interest rate cut in the RBI policy on Friday supported market sentiment, traders said.

After gaining over 900 points in the session, the 30-share BSE Sensex succumbed to profit booking to close 443.8 points, or 0.53% lower at 81,442.04. During the day, it jumped 912.66 points, or 1.12% to 81,911.

As many as 2,257 stocks advanced while 1,725 declined and 147 remained unchanged on BSE.

The NSE Nifty rose 136.70 points, or 0.53% to 24,750.90.

"Though profit-taking remains evident at higher levels, the benchmark indices are attempting to recover their momentum amid consolidation."

"With a weakening dollar index and volatile US bond yields, FIIs are turning net buyers again after the recent sell-offs in anticipation of final trade negotiations."

"Despite global uncertainty, strong indicators of economic and corporate earnings growth are encouraging investors to adopt a buy-on-dip strategy. Moreover, markets are attentively awaiting upcoming central bank decisions, with a 25-basis-point cut anticipated from both the ECB and RBI," Vinod Nair, head of research, Geojit Investments, said.

Eternal was the biggest gainer in the Sensex pack, jumping 4.50%, followed by Power Grid, ICICI Bank, Reliance Industries, Ultra-Tech Cement, Adani Ports, Sun Pharma, TCS and Hindustan Unilever were also among the winners.

In contrast, IndusInd Bank, Axis Bank, Bajaj Finserv and Bajaj Finance were among the laggards.

## Oil Steady After US Stockpile Build, Saudi Price Cuts

Reuters

London: Oil prices steadied on Thursday after falling more than 1% the previous day because of a build in US gasoline and diesel inventories and cuts to Saudi Arabia's July prices for Asia.

Brent crude futures were up 22 cents, or 0.35%, at \$85.09 a barrel by 1140 GMT. US West Texas Intermediate crude gained 16 cents, or 0.25%, to \$88.01 a barrel. Oil prices closed around 1% lower on Wednesday after official data showed that US gasoline and distillate stockpiles grew more than expected, reflecting weaker demand in the world's largest economy.

Geopolitics and the Canadian wildfires, which can reduce oil production, provide price support despite a potentially over-supplied market in the second half of the year with expected OPEC+ production hikes, PVM analyst Tamas Varga said.

Adding to the weakness, Saudi Arabia, the world's biggest oil exporter, cut its July prices for Asian crude buyers to nearly the lowest in two months.

The price cut by Saudi Arabia followed the OPEC+ move over the weekend to increase output by 411,000 barrels per day (bpd) for July. The strategy of OPEC's de facto leader Saudi Arabia is partly to punish over-producers by potentially unwinding 2.2 million bpd between June and the end of October, in a bid to wrestle back market share, Reuters previously reported.

### TARGET PRICES IMPLY UP TO 148% UPSIDE

## D-Street Also Basks in Q4 Shine, Raises Price Targets for 190

Analysts' price targets on stocks have seen more upgrades following the fourth quarter after the previous two quarters of downgrades. Of the 396 companies covered by at least three broking firms, the mean price target has risen in shares of 190 firms, according to Eikon data compiled by ETIG.

Aditya Birla Fashion and Retail, Anant Raj, Jindal Saw, Sagility India and Adani Energy Solutions are among the stocks that have the highest upside potential. Their mean target prices imply a 43% to 148% upside. However, their mean target prices are lower than what



they were in April. Cochin Shipyard, Central Depository Services (India), Tata Elxsi, Itron International and Mazagon Dock Shipbuilders are among the stocks with the maximum downgrades, as per their mean target prices.

— Compiled by Kairavi Lukka & Shaleesh Kadam

SOURCE: Eikon, Compiled by ETIG Database

## Power, Defence Stocks Show Strong Potential

Jefferies said its top stock picks among engineering and construction companies are Hindustan Aeronautics, Siemens, Larsen & Toubro and KEI Industries. The brokerage said the order flow of companies in these segments rose by 26% in FY25, led by HAL and Siemens.

"Operating leverage was seen for most companies led by defence stocks, which should continue to play out in FY26," said Jefferies in a note. "Power and defence continue to have high visibility ahead and railways outlook has improved."



Company	Rating	Target Price (₹)*	Current Market Price (₹)	Upside/Downside Potential (%)
Alfons		580	424	36.9
Hindustan Aeronautics		6,475	5,074	27.6
Thermax Limited		4,465	3,523	26.7
ABB Limited		6,965	6,045	15.2
Siemens Limited		3,700	3,280	12.8
KEI		4,000	3,641	9.9
Larsen & Toubro		3,965	3,641	8.9

\*Jefferies Target Price

SOURCE: Jefferies, NSE

### Wall St slips as Tesla Falls, Investors Focus on Jobs Data

US stocks dipped on Thursday, dragged down by Tesla's shares, while investors looked ahead to the monthly jobs report to gauge the health of the labor market amid concerns of an economic slowdown on the back of the US tariff war. Reuters

## Unprecedented Opportunities for Youth in Medical Sector

India now has 23 AIIMS and 780 Medical Colleges  
MBBS seats increased to 1.18 lakh and PG seats to 74,000



In the HON'BLE High Court of M.P., Indore Bench  
ORIGINAL JURISDICTION  
IN THE MATTER OF THE COMPANIES ACT, 1956  
In the matter of M/S. CHIRAG METAL ROLLING MILLS PVT. LTD. (IN-LIQU.)  
Company Petition No. 11/1999  
E-AUCTION SALE NOTICE

Pursuant to the orders dated 05/05/2025 of the Hon'ble High Court of M.P. Indore Bench, the tenders are invited in respect of sale of the following assets/properties of the company (In-Liqu.) viz "AS IS WHERE IS AND WHATSOEVER THERE IS BASIS" from the prospective buyers:-  
Land-Lesshold Land measuring 9754 Sq. mtr. situated at Plot no. 20, Sector II, Industrial Area, Sagore Pithampur Dist. Chir (M.P.).  
The details of Reserve Price and EMD are as under:-

Sr.no	Description	Reserve Price (Rs.)	EMD (Rs.)
1	Lesshold Land measuring 9754 Sq. mtr. situated at Plot no. 20, Sector II, Industrial Area, Sagore Pithampur Dist. Chir (M.P.)	1,50,00,000/-	15,00,000/-

Note:-  
i. Inspection of all the assets/properties, will be held on 12/06/2025 between 11:00 A.M. to 4:00 P.M.

At the time of taking inspection of the aforesaid assets/properties of the company (In-Liqu.), all the interested buyers are requested to follow the advisory issued by the District Administration of the area in the interest of their own well-being and public interest.

ii. In order to participate in the e-auction, bidders have to pay a non-refundable e-auction participation fee of Rs. 1,000/- (Rupees One thousand only) in the account of "e-Auction of Assets by the Official Liquidator", Current Account No. 02130210247959, Punjab National Bank, Sanganer Branch, Indore, Branch Code: 021200, RTGS/NEFT/IFSC Code: PUNB0021200 and same may be made by 15/06/2025 03:00 PM.

iii. The bidders should submit their online offer through the website: https://indore.auctioneers.com.

iv. The intending purchaser/bidders are required to register their name at https://indore.auctioneers.com and get user ID and Password and get training on e-auction from - M/s Ratel Corporation of India Ltd. Customer Care Number: e-Nidhi Team - +91-11-49006060, Sh. Akash Kumar-9355030143, Sh. Sanjay Kumar-844828892, Sh. Navneet Kumar- M-9355030360, Sh. Anand Kumar-8444828890, Sh. Ashish Kumar-8444828891.

v. After successful auction, a fixed amount of Rs. 30,000/- will be charged by e-auction agency M/s Ratel Corporation of India Ltd. from successful bidder.

vi. The EMD amount (Interest free) should be deposited by way of NEFT/RTGS in the account of "e-Auction of Assets by the Official Liquidator", Current Account No. 02130210247959, Punjab National Bank, Sanganer Branch, Indore, Branch Code: 021200, RTGS/NEFT/IFSC Code: PUNB0021200. The last date for submission of online offer along with EMD tender fee with supportive documents is 15/06/2025 03:00 PM.

vii. The Official Liquidator shall not be held responsible for the problem of internet connectivity, network problem, system crash down, power failure, access issue and such reason.

viii. The e-auction will be conducted through the website https://indore.auctioneers.com on 25/06/2025 between 1:00 PM to 3:00 PM with auto time extension of 10 minutes each time if the bid is made in the last minutes before close of e-auction till sale is concluded.

ix. This Sale is subject to confirmation by the Hon'ble High Court of M.P., Indore Bench.

x. This Sale Notice is treated as notice to the secured creditors/unsecured creditors/contributors Central & State Government authorities and all other parties having interest in the matter of company (In-Liqu.)

xi. The details of property of the Company (In-Liqu.) is mentioned in valuation report filed before Hon'ble High Court of M.P. Indore Bench. The prospective buyer should also peruse the valuation report etc. in detail by visiting the Office of the Official Liquidator, Indore on any working day between 2:00 PM to 3:00 PM from date of advertisement to date of inspection as above and may also verify the relevant Revenue records/land map directly from the Revenue Authorities, if any, so required as to fully satisfy themselves before participating in the proposed e-auction. No contention of any kind if any, shall be entertained by the Official Liquidator in this regard in future.

xii. In other details of above e-auction along with terms and conditions of sale are available in the website https://indore.auctioneers.com.

xiii. The Terms and Conditions hereinabove, may be related/modified/stipulated further by Hon'ble High Court of M.P. Indore Bench at any time.

Dated:- 04/06/2025  
Place:-INDORE  
Ph: 9731271951  
HIGH COURT OF MADHYA PRADESH, INDORE  
1ST FLOOR, OLD CIA BUILDING, OPP. GPO, RESIDENCY AREA, INDORE (M.P.)

(VYMESH SETHI, ICL)

OFFICIAL LIQUIDATOR

## JP Morgan Remains 'Overweight' on RIL

Mumbai: JP Morgan has raised its price target on Reliance Industries to ₹1,568 and maintained its 'Overweight' rating, citing a better earnings outlook over the next two years. The price target implies an upside of 10.2% over the stock's Thursday closing price of ₹1,423.50.

Reliance shares have been under pressure due to sharp earnings cuts in FY25, driven by weaker refining and petrochemical margins, said the brokerage. These commodi-

ty-linked businesses, which once made up nearly 44% of EBITDA (Earnings Before Interest, Tax, Depreciation, Amortisation, now account for only a third. JP Morgan said earnings revisions have mattered for the stock's performance.

In the past, Reliance's relative returns have tracked changes in Nifty EPS (earnings per share) expectations. While some estimate cuts are still possible, the firm sees limited downside. Our Bureau

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Shekhar Kapur  
Renowned Filmmaker and Master Storyteller

Shekhar Kapur, insights on embracing storytelling as a natural human instinct to unlock limitless potential, foster self-awareness, challenge conventions, and express one's authentic self while staying attuned to your inner voice through observation and reflection.

Piyush Pandey  
Filmmaker, Screenwriter & Storyteller

Piyush Pandey, insights on building a lasting brand legacy through authentic and impactful business storytelling.

R. Balki  
Filmmaker, Screenwriter & Storyteller

R. Balki, will share his insights on how interesting your brand and the power of storytelling in keeping brands buzzing.

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A TIMES INTERNET INITIATIVE

## Indian Oil Corporation Limited

CIN - L23201MH1959GQO11388

Regd. Office: IndianOil Bhavan, G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai-400 051.  
Tel No.: 022-29447327 Email ID: investors@indianoil.in Website: www.iocl.com

शेयरधारकों को सूचना  
NOTICE TO SHAREHOLDERS

इन्वेटर एजुकेशन तथा प्रोटेक्शन फंड में शेयर का हस्तांतरण  
TRANSFER OF EQUITY SHARES TO INVESTOR EDUCATION & PROTECTION FUND

This Notice is published pursuant to the provisions of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") as amended from time to time.

The Rules, inter alia, provide for transfer of all shares in respect of which dividend has remained unclaimed for seven consecutive years to the Investor Education and Protection Fund (IEPF) set up by the Central Government. Accordingly, the shareholders who have not claimed the final dividend for 2017-18 and all other dividends declared by the company for 7 consecutive years thereafter, the shares held by them are liable to be transferred to the IEPF after 30.09.2025. The Company has sent individual communication on 28.05.2025 to those shareholders at their latest available address. The Company has also uploaded the details of such shareholders alongwith details of shares due for transfer to IEPF on its website at www.iocl.com. Shareholders are requested to refer to the web link https://iocl.com/transfer-of-equity to verify the details of the shares liable to be transferred to IEPF.

Notice is hereby given to all shareholders to make an application alongwith appropriate documents (complete in all respect) to the Company / Registrar & Transfer Agent ("RTA") viz. KFin Technologies Ltd. by 31.08.2025 for claiming the unpaid final dividend for the year 2017-18 onwards so that the shares will not be transferred to the IEPF. It may be noted that if no notice is received by the Company or the RTA by 31.08.2025 the Company will be compelled to transfer the above-mentioned unpaid dividend and shares to the IEPF, without any further notice and no claim shall lie against the Company. The shareholders holding shares in physical form and whose shares are liable to be transferred to IEPF authority, may note that upon such transfer the original share certificate(s) lying with them will stand automatically cancelled and deemed non-negotiable. The Company will be preparing new share certificate(s) in lieu of such original share certificate(s) for transfer of the same to IEPF authority.

It may also be noted that the shares transferred to IEPF, including all benefits accruing on such shares, if any, can be claimed back from the IEPF Authority after following the procedure prescribed under the Rules.

For any clarification on the matter, please contact Mr. Bhaskar Ravi, KFin Technologies Ltd., Selenium Tower B, Plot number 31 & 32, Financial District, Nanakramguda, Hyderabad - 500032; Toll Free No. 1800 309 4001; E-mail Address: einward.ris@kfintech.com

For Indian Oil Corporation Limited  
Sd/-  
(Kamal Kumar Gwalani)  
Company Secretary

Place : Mumbai  
Date : 5<sup>th</sup> June 2025



