





Dated: 25th February, 2025

Detailed Advertisement

Recruitment of Assistant Officers (Grade A₀) in Finance Function

Advt. No: DP/5/5(Campus)

Indian Oil Corporation Limited (IOCL) is a leading, diversified, and integrated energy major with presence across all streams of Oil, Gas, Petrochemicals and Alternative Energy sources. Contributing to the growth of nation year after years, Indian Oil has risen to position of leadership with its ubiquitous presence and its diligence to make a mark in the lives of the citizens of India. Empowered with the 'Maharatna' status, the organization renders overriding prominence to the energy needs of the country and aspires to be 'The Energy of India' and 'A Globally Admired Company'. In the year 2024, IndianOil has secured 116th rank in the prestigious 'Fortune 500' List.

Delivering energy at the doorstep and services at a click, IndianOil is propelled to perfection by its high-caliber people adopting best practices aided by state-of-the-art technologies, cutting-edge R&D. For the FY 2023-24, Indian Oil sold 97.551 million tonnes of products and recorded high revenue from operations of Rs.8,66,345 Crores. IndianOil recorded highest ever Net Profit of Rs.39,619 Crore. The organization is on the path to an even greater glory.

To fuel its future growth, Indian Oil is looking for experienced, energetic and dedicated Assistant Officers in Finance function with bright academic record and rich experience to join the organization.

Details of eligibility criteria regarding prescribed educational qualification, upper age limit, relevant work experience, relaxation/reservation and other eligibility criteria, shortlisting methodology, application procedure etc. are mentioned below.

1.0 Eligibility Criteria: Candidates meeting eligibility criteria as below may apply for the advertised positions:

1.1 Who can Apply	Only Indian nationals, subject to meeting the eligibility criteria, are eligible to apply.			
1.2 Educational	 Qualifying Degree: Minimum 3-year graduation in any discipline obtained as Full-time Regular course from Institutions/ Colleges/ Universities/ Deemed Universities duly recognized by AICTE/UGC with minimum passing percentage of marks as below: 			
Qualification	Category	Minimum Percentage		
	General, Economically Weaker Sections (EWSs), Other Backward Classes (Non-Creamy layer) - OBC(NCL)	55%		
	Scheduled Caste (SC), Scheduled Tribe (ST), Persons with Benchmark Disabilities (PwBD)	50%		

Candidates must also have passed the CA Intermediate/ CMA Intermediate from CA/CMA Institute respectively.

Please note:

- i) Candidates who have passed CA Final or CMA Final examination are NOT eligible to apply.
- ii) Candidates, if empaneled for selection, will also not be allowed to join Indian Oil in case they pass the CA Final or CMA Final examination on/before the date of declaration of result of this recruitment.
- **2.** Calculation of percentage of marks in the qualifying degree would be governed by Institute/University rules. Rounding off percentage is not allowed.
- 3. Wherever final marks in the qualifying degree have been awarded as letter/number grade (CGPA/GPI/SGPA etc.), equivalent percentage of marks for establishing eligibility criteria shall be arrived at by referring to CGPA to Percentage conversion formula adopted by respective Institute/University. Such candidates would have to submit the conversion certificate issued by the concerned Institute/University at the time of Personal Interview, if shortlisted.
- **4.** However, in case the institute does not follow any conversion formula for converting CGPA to Percentage, the candidate will have to submit a certificate to this effect duly issued by concerned Institute/University at the time of Personal Interview, if shortlisted. In such cases, IOCL shall be at liberty to arrive at equivalent percentage of marks following its own conversion formula.
- 5. Degree awarded by the Institutes/ Universities (including foreign Institutes/Universities) must have equivalence from the Association of Indian Universities (AIU) and candidates, in their own interest, as applicable, should ascertain the equivalence of their diploma/degree/ certificate with degree of recognized Indian Universities by the Association of Indian Universities (AIU).

Upper Age Limit: Candidates applying from General/EWS category should not be more than **30 years** as on **30th June 2025**.

Relaxation to candidates applying from other categories shall apply as per Government of India guidelines. The following cut-off on Date of Birth shall apply for respective categories:

1.3 Upper Age limit

(As on 30th June 2025)

Catagowy	Born on/after dates	
Category	Non PwBD	PwBD
General, EWS	01st July 1995	01st July 1985
OBC (Non-Creamy Layer)	01st July 1992	01st July 1982
SC, ST	01st July 1990	01st July 1980
Ex-Servicemen/Commissioned Officers including ECOs/SSCOs	As per extant guidelines of Government of India.	

Certificate issued by a Board of Secondary Education for passing Matriculation/Higher Secondary mentioning the date of birth shall be the only acceptable document in support of proof of age.

- a. At least **three years** of relevant work experience in finance function as on **31**st **January 2025.** Only such work experience will be considered valid for this position which has been obtained in relevant field after the date of declaration of result of CA Intermediate/ CMA Intermediate.
- b. Work experience in relevant field of finance function includes experience(s) in Finance/ Accounts/ Taxation/ Cost Accounting/ Auditing fields etc. These fields are not exhaustive, and are indicative in nature only. Further, the Articleship Training /Practical training which are integrated into the curriculum of respective course/Institution shall not be considered as valid experience for this purpose.
- c. Any work Experience gained as an Intern or training will not be counted towards work experience. Further, Work experience gained in a Company or duly registered firms like Partnership firm, Consultancy firm and CA/CMA firm shall only be considered.
- d. The Corporation reserves the right to take a final decision in considering/not considering an experience as a valid experience for the post.
- e. Candidates will have to submit a certificate issued from ICAI/ICMAI about having done such Articleship/ Industrial Training, as applicable. The candidates have to submit the undertaking along with reasons, in case, they have not done any Articleship/Industrial Training, as applicable.

1.4 Work Experience

> (As on 31st January, 2025)

- f. Shortlisted candidates will have to submit Work experience document as below:
 - 1. Work experience document in **original should be furnished on Organisation's letter head containing following**:
 - a. Organization name
 - b. Designation/Position Held
 - c. Nature of Work
 - d. Period of service [From to]
 - e. Letter head should contain Firm registration number, Employer membership number, CIN number whichever is applicable.
 - 2. In addition to above, Bank statement(s)/Form 16 showing credit of salary. The bank statement(s) so furnished should establish the duration of the minimum work experience period of 3 years as sought towards eligibility for this recruitment.

Failing to submit supporting work experience documents as sought above will render claims of work experiences invalid and make candidate ineligible from further consideration towards eligibility.

Reservation of posts for candidates from OBC(NCL)/SC/ST/EWS and PwBD categories and will be available as per directives of Government of India (GOI).

Candidates belonging to OBC(NCL)/SC/ST/EWS and PwBD categories should have valid certificate in support of their claim of belonging to such category, to be eligible for claiming reservation under the respective category.

- > For getting the benefits of reservation under Other Backward Classes (Non Creamy Layer) OBC(NCL) category:
 - Name of caste to which candidate belongs must appear in the Central List of Other Backward Classes of respective State as notified by Ministry of Social Justice and Empowerment, Govt. of India (https://www.ncbc.nic.in) for appointment to posts under GOI and Central Government Public Sector Undertakings.
 - The certificate must contain date of issue along with certificate number and the name of the caste mentioned in the certificate should be spelled exactly in the same manner as appearing in the central list of OBCs for the respective State.
 - Candidates should be able to produce OBC(NCL) certificate issued by the Competent Authority in the latest prescribed format applicable for purpose of reservation in appointment to posts under Government of India/Central Government Public Sector Undertaking.
 - The OBC category candidates who belong to "CREAMY LAYER" are not entitled for OBC(NCL) concession/reservation and such candidates shall have to apply as "General" category candidate.
 - The OBC(NCL) certificate should be issued on or after 01.04.2024 by the Competent Authority.
 - OBC(NCL) candidates belonging to the State of Maharashtra must have valid
 Caste Validity certificate issued in his/her name issued by Government of
 Maharashtra.
- For getting the benefits of reservation under Scheduled Caste (SC) /Scheduled Tribe (ST) category:
 - Name of Caste / Tribe to which candidate belongs must appear in the Central List of SC and ST of respective State as notified respectively by Ministry of Social Justice and Empowerment, Govt. of India (https://socialjustice.gov.in) and Ministry of Tribal Affairs, Govt. of India. (https://tribal.nic.in).
 - The Caste / Tribe certificate must contain date of issue along with certificate number and the name of the Caste / Tribe mentioned in the certificate should be spelled exactly in the same manner as appearing in the central list of SC/ST for the respective State.
 - Candidates should be able to produce SC/ST certificate issued by the Competent Authority in the latest prescribed format applicable for purpose of reservation in appointment to posts under Government of India/Central Government Public Sector Undertaking.

1.5 Documents to avail Relaxation and Reservation in posts • SC/ST candidates belonging to the State of Maharashtra must have valid Caste Validity certificate issued in his/her name issued by Government of Maharashtra.

> For getting the benefits of reservation under Economically Weaker Section (EWSs) category:

- The Income and Asset Certificate shall be valid for the financial year 2024 25 and shall be prepared on the basis of income and asset verification for the financial year 2023–24.
- Name of the caste should be clearly mentioned in the aforesaid certificate. Caste name like "General / Samanya etc." will not suffice.
- Candidates should be able to produce EWS certificate issued by the Competent Authority in the latest prescribed format applicable for purpose of reservation in appointment to posts under Government of India/Central Government Public Sector Undertaking.
- Candidates photo on the certificate should be duly pasted, signed and stamped by issuing authority.

> For getting the benefit of reservation under Persons with Benchmark Disabilities (PwBD) category:

The candidate should meet following criteria to claim relaxation and reservation under PwBD category:

- Nature of Disability Permanent
- Degree of Disability Minimum 40%
- Candidates should be able to produce PwBD certificate issued by the Competent
 Authority in the latest prescribed format applicable to relevant category of
 disability for purpose of reservation in appointment to posts under Government
 of India/Central Government Public Sector Undertaking. Candidates should
 also produce Unique Disability ID (UDID) card issued by the Competent
 Authority.
- PwBD categories (Refer RPwBD Act 2016) The following nomenclature has been used in the application form and shall mean as indicated against each of the category below:

Visual Impairment (VI)	a) Blindness and low vision
Hearing Impairment (HI)	b) Deaf and hard of hearing
Locomotor Disability	c) Locomotor disability including cerebral palsy,
(LD)	leprosy cured, dwarfism, acid attack victims and
	muscular dystrophy
Others	d) Autism, intellectual disability, specific learning
	disability and mental illness and
	e) Multiple disabilities from amongst persons under
	clauses (a) to (d) including deaf-blindness in the
	posts identified for each disabilities.

Prescribed reservation for PwBD categories will be extended on horizontal basis as per Govt. Guidelines.

1.6 Physical Fitness

Pre - Employment Medical Examination Guidelines (PEME Guidelines) - Final selection and joining of candidates is subject to meeting the physical fitness criteria as described in the PEME guidelines.

Therefore, candidates are advised to go through the 'Guidelines and Criteria for Physical Fitness for Pre-employment Medical Examination' placed on the registration portal and should satisfy that they meet the physical fitness parameters as per the PEME guidelines before commencing filling the ONLINE application.

All medical reports towards physical fitness – as per format mentioned in the guidelines shall be required to be submitted by the candidate at the time of joining, if empaneled for the advertised positions.

2.0 **How to Apply:** Application for the current recruitment process shall be accepted through ONLINE Mode only.

- a. There will not be any fees payable by the candidate for appearing in this selection process.
- b. Candidates must go through this detailed advertisement very carefully and check their eligibility before proceeding to apply ONLINE for the position. Applications shall be applied and submitted through ONLINE portal on Indian Oil's website www.iocl.com ONLY.
- c. The relevant link to apply ONLINE is available on the Indian Oil's website at https://iocl.com/latest-job-opening on www.iocl.com Candidates should click on the ONLINE application link, read the instructions carefully and fill-in the ONLINE application form giving correct and complete information.
- d. Candidate should have following documents ready for uploading on the ONLINE portal at the time of registration:

Scanned copy of Recent Color Passport Size Photograph, not older than January 2025 or later.

Scanned copy of Signature

e. Prior to applying ONLINE, Candidate will have to register his/her email id and mobile number on the online portal. Once registered, the email id and mobile number cannot be changed. Communications to the candidates shall be made only on their registered email id / mobile number with our portal. Therefore, their email id and mobile number must be valid and should remain active for minimum 01 years from the date of application. Request for change of e-mail ID and mobile number will not be entertained.

f. The portal will capture candidate's LIVE photo using candidate's system camera through portal's in-built feature. Candidates should position themselves/herself in such a way that **only the face and Neck area** of the candidate is in focus and same is captured by the camera. Additionally, candidates will also be required to upload recent most colour photo (passport size, captured in January 2025/onwards) during the application process. Candidates should ensure that candidate's appearance in the photo (both uploaded and captured by the system) matches with the actual appearance of the candidate on the day of personal interview, if shortlisted.

Application Process

- g. Candidate must read the On-Screen instructions very carefully while applying and filling the entries in the ONLINE form. Candidate must keep on verifying their entries repeatedly prior to submitting their ONLINE application, as no request for changes in the entries shall be entertained after submission of the ONLINE application form. Candidate are therefore advised to exercise utmost caution while filling up the application form.
- h. Candidates applying from any of the reserved category (*EWS, OBC(NCL), SC, ST, PwBD*) must have relevant and valid document in support of their claim of belonging to reserved category from which they are applying, failing which their candidature may be cancelled and appointment may be summarily terminated, if selected. Such candidates must also furnish correct details of such documents in ONLINE application portal wherever asked for.
- Candidate must keep .pdf format of the ONLINE application form in their safe custody for future reference, if any. Candidates need not send this printout to any of the office of Indian Oil
- j. Candidates need not submit/upload their EWS/Caste/PwBD certificate at the time of registration. (However, they must furnish information sought about such document in the online application like issue date, certificate number, caste serial number as per central list, name of caste, issuing authority etc.).
- k. All the details mentioned in the online form once submitted will be treated as final and no request for changes will be entertained later. Therefore, candidates are advised to fill the ONLINE form very carefully making correct entries in the respective fields.
- l. Since all the applications will be screened without documentary evidence/proof, the candidates must satisfy themselves of meeting the eligibility criteria as mentioned in this detailed advertisement for the position to which they are applying.
- m. The candidates should ensure that they fulfill all eligibility criteria and other conditions as specified in this advertisement and that the particulars furnished by them in the online application are complete and correct in all respect.
- n. Suppression of any fact may lead to termination of candidature at any stage of selection process or during employment, if selected. Furnishing false information or concealment/suppression of factual information may render the candidate unfit for employment.
- o. Mere registration on portal shall not mean that candidate is meeting the eligibility criteria. The same has to be established by producing relevant and valid documents in original at the time document verification. In case it is detected at any stage of the selection process that a candidate does not fulfill the prescribed eligibility criteria, and / or that candidate has furnished any false/incorrect information or has suppressed any material fact(s), his/her candidature may be cancelled, without any further notice and appointment may be summarily terminated, if selected. Candidate may also render himself/herself liable to criminal prosecution.
- p. The candidature of the candidate would be provisional and subject to subsequent verification of certificates/testimonials, medical fitness etc.

- q. Any canvassing, during or after the selection process, directly or indirectly by the candidate will lead to disqualification of his/her candidature/selection.
- r. Any revision, clarification, addendum, corrigendum, time extension in submission of ONLINE application etc. to the above advertisement will be hosted on "Careers—Latest Job Opening" through IOCL website: www.iocl.com. Candidate are advised to visit the website regularly for updated information.
- s. Candidature of the candidates shall be rejected at any stage of selection process if found not meeting the prescribed eligibility criteria.
- t. The decision of the Management will be final and binding on all candidates on all matters relating to eligibility, acceptance or rejection of the application, mode of selection, cancellation of the selection process either in part or full, etc. No correspondence will be entertained in this regard.
- u. IOCL may cancel this recruitment process at its sole discretion at any point of the recruitment exercise without offering any reason for cancellation.

3.0 Shortlisting and Selection Process:		
3.1 Selection Process	Selection process shall consist of following components: a. Percentage of Marks in CA Intermediate (Both Groups) / CMA Intermediate (Both Groups) b. Group Discussion (GD) and Group Task (GT) c. Personal Interview (PI)	
3.2 Shortlisting Process	 a. Shortlisting of eligible candidates for further selection process shall comprise of GD, GT and PI. b. Shortlisting will be done category-wise in descending order of percentage of marks obtained by candidate in both Groups (1 and 2) taken together for CA Intermediate & CMA Intermediate separately. c. However, only those candidates shall be allowed to appear in GD, GT and PI who would meet the eligibility criteria by furnishing relevant and valid documents in latest formats in Original at the time of document verification. d. Candidates shortlisted for GD, GT and PI will have to reach at the venue decided by Indian Oil Corporation Limited on date and time as advised to them. Request for rescheduling of GD, GT and PI may not be entertained. 	
3.3 Document Readiness	 a. Candidate must possess ORIGINALS of all necessary certificates / testimonials in support of his / her Name, age, educational qualification, experience eligibility, caste, category etc. as per this Advertisement, at the time of GD, GT and PI, if shortlisted. b. Candidate will be allowed to participate in GD, GT and PI subject to producing all relevant and valid documents in latest applicable formats in support of information furnished by them [and relaxations availed, if any] in the ONLINE application. c. Candidate availing relaxation / reservation of any kind should have relevant supporting documents in Original and in latest central government format as applicable. d. Candidates are therefore advised to bring all valid and relevant documents in Original in the latest formats at the interview center on the day of interview, if shortlisted. 	
3.4 Merit List	Merit list for provisional selection of the candidates for the advertised position shall be prepared only of those candidates who qualify individually in not only all components of selection process as below but also in consolidated weighted sum of marks obtained in the components of selection process as below: a. Percentage of Marks in CA Intermediate (Both Groups) / CMA Intermediate (Both Groups) b. Group Discussion (GD) and Group Task (GT) c. Personal Interview (PI)	

4.1 Posting	Depending upon the requirements of the Corporation, selected candidates can be placed to any place in India or any Section/Plant/Unit/Department/Division of the Corporation or Establishment including in any other Associate Subsidiary/ Group Company / Join Venture companies of the Corporation, including overseas offices at the sole discretion of the Management without detrimental to the emoluments or in any other discipline/role as per organization requirement.		
4.2 Joining Time	Selected candidates will have to join the organization on the date mentioned in their Offer of Appointment failing which the organization reserves the right to cancel/withdraw the Offer of Appointment without any further correspondence/reference to the candidates.		
4.3 Nature of Job (Indicative)	Finance profile generally includes - Preparation of accounts, Internal Audit, Accounting Pricing, Banking & Treasury Functions, Project Appraisal/ Project accounting, Direct and Indirect Taxation, Crude oil procurement/payments, trade receivables, trade payable assets accounting etc.		
4.4 Remuneration	Rs. 40,000/- per month and sha addition, the selected candidate allowances, according to the rule to time. Other allowances / benefits incl. Accommodation (depending up dependents, Gratuity, Contribute Personal Accident Insurance Sch. Leave Fare Assistance (LFA), Advances like House Building Reimbursement, Performance R the Corporation. The gross valuation of remunerative Twenty-Three Thousand (Rs. related pay (PRP). The actual results of the related results of the related results of the related results of the related results of the rule and t	officers (A ₀ grade) will receive a starting basic pay of all be placed in the pay scale of Rs. 40,000 - 1,40,000 . It is will receive Dearness Allowance (DA) and other is of the Corporation in force, and as amended from time and the House Rent Allowance (HRA) / Subsidized Housing on place of posting), Medical Benefits for self and bory Provident Fund, Employees Pension Scheme, Groupeme, Leave Encashment, Leave Travel Concession (LTC) Contributory Superannuation Benefit Fund Scheme and Advance (HBA)/Conveyance Advance/Maintenance elated Pay (PRP), etc. shall be applicable as per rules of a start of the company will be approx. Rs. Fourteen Lacs 14.23 lakhs) per annum inclusive of performance emuneration may vary depending on place of posting Corporation and also performance appraisal of the	
6		execute a bond as under to serve the Corporation for a rom the date of joining the Corporation.	
4.5 Service	Category	Bond Amount	
Bond	General	Rs. Two Lac only	
	EWS, OBC(NCL), SC, ST, PwBD	Rs. Thirty-Five Thousand only	
4.6 Travel Reimburse- ment	 a. Reimbursement up to 2nd AC Rail fare or actual fare [whichever is lower] by the shortest route on production of ticket shall be made only to eligible candidates for appearing in Group Discussion/Group Task/Personal Interview as per rules of the Corporation. b. Since the reimbursement shall be made online, candidate must have a bank account in his/her own name [sole/joint] with passbook/cheque book for reimbursement of fare. 		

4.7 No Objection Certificate	Candidates presently employed in Government Departments / PSUs / Autonomous Bodies need to submit NOC (No Objection Certificate) from competent authority of their current employer at the time of document verification. Selected candidates will have to submit clear/unconditional release letter from their current employer, failing which they will not be allowed to join. Selected candidates working in Private organization will have to submit proof of acceptance of resignation from their current employment prior to being allowed to join as officer.
4.8 Contact Us	In case of query, the candidates can write to us at recruit2025@indianoil.in .
4.9 Last Date to Apply	Last date to apply for the position is 17:00 hrs of 18th March, 2025.

5.0 Few Frequently Asked Questions:

- a. **When will IOCL announce date for GD, GT and PI** The shortlisted candidates will be informed about their GD, GT and PI schedule in due course.
- b. I made some mistakes in my application form. Do you allow any Editing in Application Form already submitted No change is allowed. Please fill in the application form very carefully and recheck the entries made prior to final submission of the ONLINE application form.
- c. Is there any Application Fee No
- d. **I scored 54.99% in my Graduation. Do you allow rounding it off to 55.00%?** Irrespective of candidates category, rounding off of percentage is NOT allowed.
- e. One of the term / semester/ year of my graduation was done in correspondence mode. Am I eligible? No
- f. I am not sure whether I fulfil the criteria for getting benefit under SC/ST/OBC(NCL) /EWS /PwBD category. What do I do? The onus of claim to belong to any of these categories and providing a valid relevant certificate to this effect rests with the candidate. Hence, the candidate should satisfy himself/herself fully before claiming to belong to one of these categories. In case it is found at any stage of recruitment/engagement process or any time after recruitment/engagement, that the candidate has obtained reservation benefits by submitting false/incorrect certificate/information; the candidature of such candidates will be cancelled, and services/engagement terminated immediately.

Be Aware of Frauds

Recruitment in Indian Oil Corporation Ltd. is notified ONLY in leading News Papers, Employment News/Rozgar Samachar and the same is also hosted on IndianOil's official website (www.iocl.com).