



Indian Oil Corporation Limited

I n v e s t o r P r e s e n t a t i o n

Q2 FY 2026-27



Q2 FY 26-27 Standalone Financial Highlights

Rs/Cr if not stated separately

Financial Highlights	Q2 2026-27	Q1 2026-27
Profit Before Tax (PBT)	26617	(3274)
Profit After Tax (PAT)	21630	(2661)
EBITDA Contribution	32998	2332
Exchange fluctuation Gain/(Loss) on		
- Crude Liability	(159)	(182)
- Other than Crude Liability	(507)	81
Interest		
- Interest Expenditure	2364	1610
- Interest Income	386	252
Debt Level	116578	141453
GRM (US\$/bbl) – net of SAED	18.52	15.59

Q2 FY 26-27 Standalone Operational Highlights



Operational Highlights

Q2 2026-27

Q1 2026-27

Refinery Operations

Throughput (MMT)

18.1

19.2

Capacity utilization (%)

102.3

109.4

Distillate Yield (%)

78.9

80.2

Fuel & Loss (%)

8.5

8.0

Utilization of High Sulphur crude (%)

54.6

48.9



Pipeline Operations

Throughput (MMT)

25.3

28.5

Capacity utilization (%)

64.3

79.9

Q2 FY 26-27 Standalone Operational Highlights

MMT



Operational Highlights

Q2 2026-27

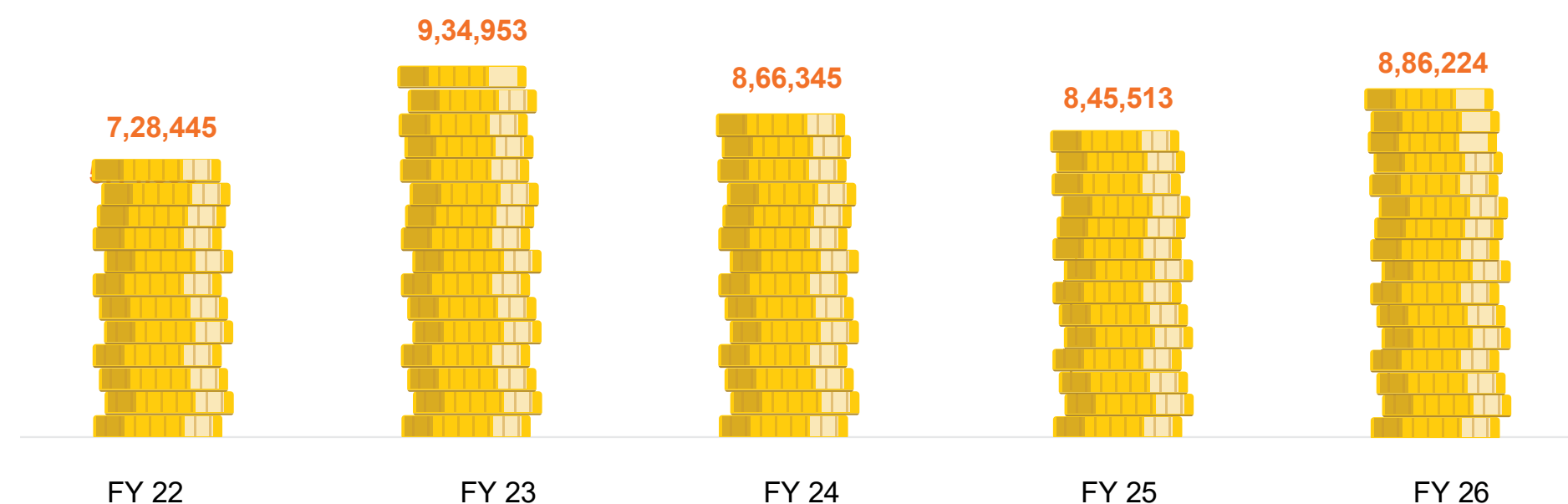
Q1 2026-27

Marketing Operations

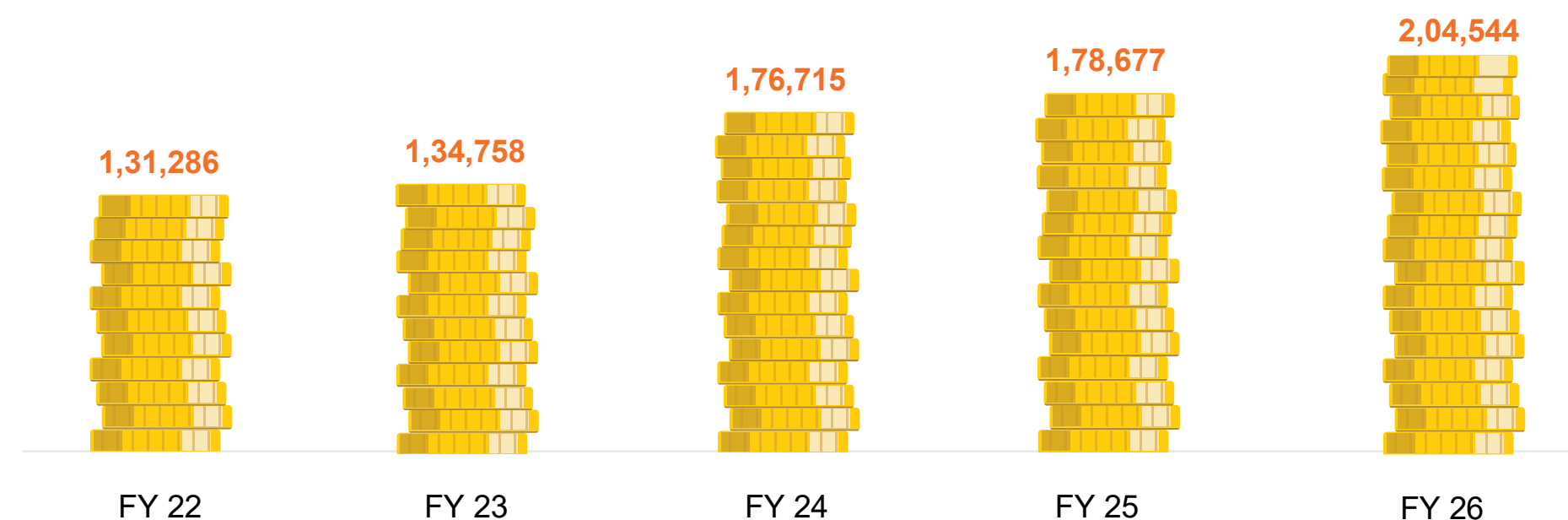
Petroleum Products		
(a) Inland Sales	21.140	22.542
- HSD	8.996	10.866
- MS	4.424	4.522
- LPG	3.470	3.085
- ATF	1.168	1.212
- FO/LSHS	1.002	0.880
- Lubes & Greases	0.261	0.197
- Others	1.819	1.780
(b) Exports Petroleum	1.227	0.939
Sub-Total (a+b)	22.367	23.481
(c) Other Products		
Gas	1.933	1.873
Petrochemicals		
- Domestic	0.834	0.748
- Exports	0.024	0.020
Others	0.070	0.089
Sub-Total (c)	2.861	2.730
Total Sales (a+b+c)	25.228	26.211

Our Differentiators: Strong Financials

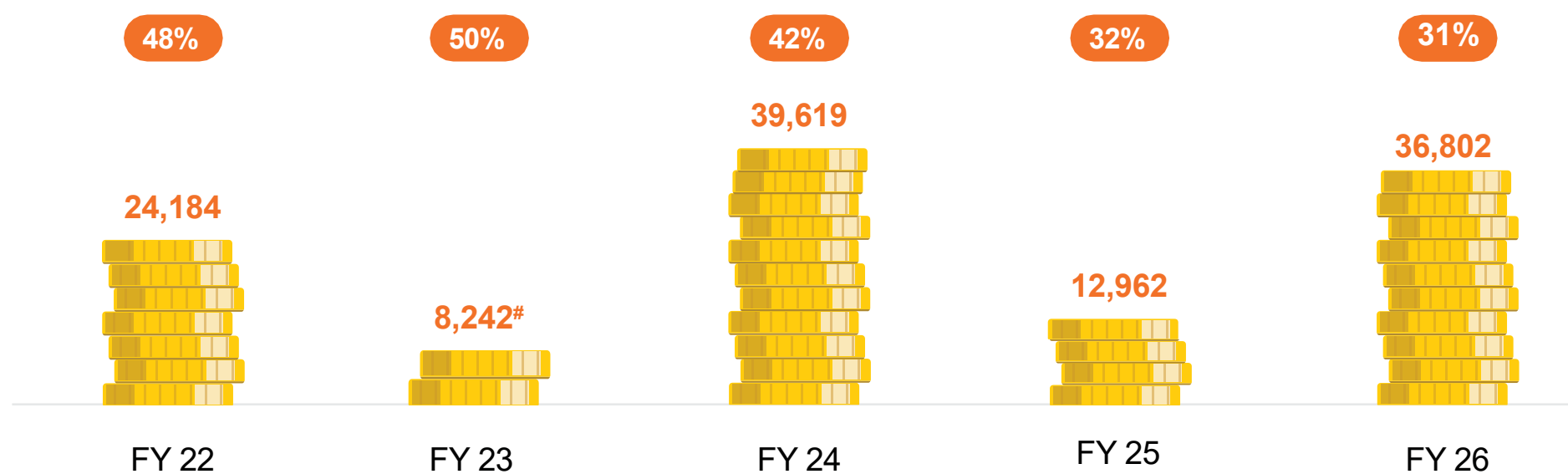
Revenue from Operations (in INR/Cr)



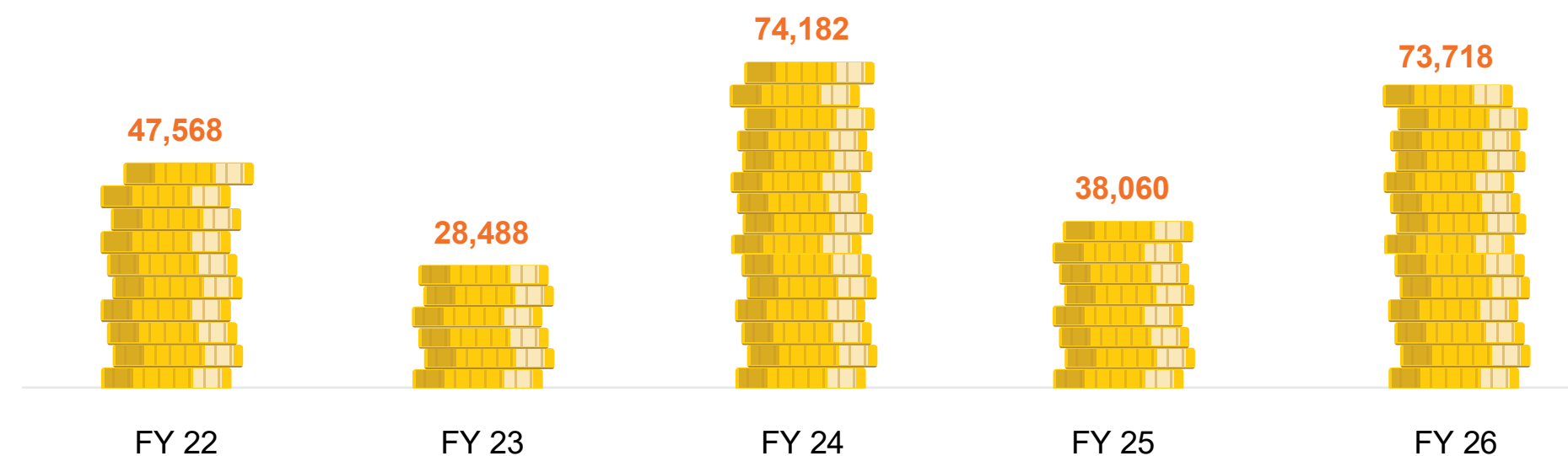
Total Equity (in INR/Cr)



Net Profit (in INR/Cr) and Dividends (%)



EBITDA (in INR/Cr)



Dividend Payout Ratio (% of PAT)

Due to suppressed marketing margins

Capex & Major Projects Update as on 30.09.2026

Major Projects Update

Name of the Project	Gross Approved Cost (Rs.cr)	Physical Progress %	Expected Completion Date
Panipat Refinery Expansion (15 MMTPA to 25 MMTPA)	38231	95.0	Dec'26
Gujarat Refinery Expansion (13.7 MMTPA to 18 MMTPA)	18936	90.1	Dec'26
Barauni Refinery Expansion (6 MMTPA to 9 MMTPA)	18113	92.5	Dec'26
PX-PTA Complex at Paradip Refinery	13805	Under Commissioning (Mechanically completed in Sep'26)	
New Mundra Panipat Crude Oil Pipeline, GJ, HR and RJ	9028	Under Commissioning (Mechanically completed in Jul'26)	
New R&D Campus-II, Faridabad, Haryana	3220	65.6	Jul'27
Poly Butadiene Rubber Plant at Panipat, Haryana	2949	92.2	Dec'26

Segment-wise Capex incurred during H1 FY 26-27 (Provisional)

									Rs/Cr
Refinery	Marketing	Petchem	Pipelines	Gas	R&D	E&P	Others	Total	Capex Target for FY 2026-27
6,083	3,396	1,306	582	133	109	121	432	12162	32,700

Super Brands



Customer Loyalty Programmes



Retail Outlets



Thank You!