

STANDALONE FINANCIAL STATEMENTS

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2022

Particulars	(₹ in crore)	
	2021-2022	2020-2021
A Cash Flow from Operating Activities		
1 Profit / (Loss) before Tax	31,733.07	29,715.65
2 Adjustments for :		
Depreciation, Amortisation and Impairment on Property, Plant & Equipment and Intangible Assets	11,005.91	9,804.30
Loss/(Profit) on sale of Assets (net)	(23.15)	85.09
Loss/(Profit) on sale/ write-off of Investments (net)	4.73	(4.12)
Amortisation of Capital Grants	(25.96)	(25.29)
Provision for Probable Contingencies (net)	(92.14)	(227.65)
MTM Loss/(gain) arising on financial assets/liabilities as at fair value through profit and loss	205.71	(205.56)
Unclaimed / Unspent liabilities written back	(127.56)	(371.70)
Bad Debts, Advances & Claims written off	184.21	10.61
Provision for Doubtful Advances, Claims and Obsolescence of Stores (net)	(170.07)	564.98
Impairment Loss on Financial Assets (Net)	(136.38)	1,195.45
MTM Loss/(Gain) on Derivatives	(68.00)	(140.87)
Remeasurement of Defined Benefit Plans through OCI	(769.98)	22.42
Interest Income	(1,868.67)	(1,760.12)
Dividend Income	(2,318.68)	(1,241.03)
Finance costs	3,816.33	3,921.00
Amortisation and Remeasurement (Net) of PMUY Assets	587.97	1,056.60
	10,204.27	12,684.11
3 Operating Profit before Working Capital Changes (1+2)	41,937.34	42,399.76
4 Change in Working Capital (excluding Cash & Cash Equivalents):		
Trade Receivables & Other Assets	(3,491.67)	9,359.57
Inventories	(25,044.09)	(14,513.92)
Trade Payables & Other Liabilities	14,997.11	15,465.64
Change in Working Capital	(13,538.65)	10,311.29
5 Cash Generated From Operations (3+4)	28,398.69	52,711.05
6 Less : Taxes paid	7,221.35	3,927.07
7 Net Cash Flow from Operating Activities (5-6)	21,177.34	48,783.98
B Cash Flow from Investing Activities:		
Proceeds from sale of Property, Plant and Equipment/ Transfer of Assets	542.63	998.90
Purchase of Property, Plant & Equipment and Intangible Assets	(4,076.60)	(4,559.25)
Expenditure on Construction Work in Progress	(17,814.07)	(16,602.57)
Proceeds from sale of financial instruments (other than working capital)	(4.73)	115.28
Investment in subsidiaries	(1,877.73)	(1.13)
Purchase of Other Investments	(1,710.97)	(4,580.49)
Receipt of government grants (Capital Grant)	703.85	580.66
Interest Income received	1,822.11	1,749.88
Dividend Income on Investments	2,318.68	1,241.03
Net Cash Generated/ (Used) in Investing Activities:	(20,096.83)	(21,057.69)

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Particulars	₹ in crore)	
	2021-2022	2020-2021
C Net Cash Flow From Financing Activities:		
Proceeds from Long-Term Borrowings	10,613.26	10,050.40
Repayments of Long-Term Borrowings	(587.00)	(2,048.63)
Repayments of Lease Liabilities	(1,761.39)	(1,106.60)
Proceeds from/(Repayments of) Short-Term Borrowings	6,309.80	(22,313.22)
Interest paid	(4,362.99)	(4,146.87)
Dividend paid	(10,896.02)	(8,383.19)
Net Cash Generated/(Used) from Financing Activities:	(684.34)	(27,948.11)
D Net Change in Cash & Cash Equivalents (A+B+C)	396.17	(221.82)
E1 Cash & Cash Equivalents as at end of the year	709.91	313.74
Less:		
E2 Cash & Cash Equivalents as at the beginning of year	313.74	535.56
NET CHANGE IN CASH & CASH EQUIVALENTS (E1 - E2)	396.17	(221.82)

Notes:

- Net Cash Flow From Financing Activities includes following non-cash changes:

Particulars	2021-2022	2020-2021
(Gain)/ Loss due to changes in exchange rate	921.43	(1,177.78)

- Statement of Cash Flows is prepared using Indirect Method as per Indian Accounting Standard-7: Statement of Cash Flows.
- Figures for previous year have been regrouped wherever necessary for uniformity in presentation.

For and on Behalf of Board of Directors

Sd/-
(S. M. Vaidya)
Chairman
DIN- 06995642

Sd/-
(S. K. Gupta)
Director (Finance)
DIN- 07570165

Sd/-
(Kamal Kumar Gwalani)
Company Secretary
ACS-13737

As per our attached Report of even date

For G.S.MATHUR & CO.
Chartered Accountants
(Firm Regn. No. 008744N)

For K.C.MEHTA & CO.
Chartered Accountants
(Firm Regn. No. 106237W)

For SINGHI & CO.
Chartered Accountants
(Firm Regn. No. 302049E)

For S R B & ASSOCIATES
Chartered Accountants
(Firm Regn. No. 310009E)

Sd/-
(Rajiv Kumar Wadhawan)
Partner
M.No. 091007

Sd/-
(Vishal P. Doshi)
Partner
M.No. 101533

Sd/-
(Shrenik Mehta)
Partner
M. No. 063769

Sd/-
(R. S. Sahoo)
Partner
M. No. 053960

Place: New Delhi
Dated: 17th May 2022