

CONSOLIDATED FINANCIAL STATEMENTS

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2023

Particulars	Note No.	₹ in crore)	
		2022-2023	2021-2022
I. Revenue From Operations	23	951,409.94	736,716.30
II. Other Income	24	4,198.92	3,096.76
III. Total Income (I+II)		955,608.86	739,813.06
IV. Expenses:			
Cost of Material Consumed	25	503,757.28	330,672.38
Excise Duty		109,654.03	147,395.10
Purchases of Stock-in-Trade		250,207.42	169,991.50
Changes in Inventories of Finished Goods, Stock-in-trade and Work-In Process	26	(6,329.71)	(13,710.98)
Employee Benefits Expense	27	9,359.14	11,582.92
Finance Costs	28	7,541.36	5,423.26
Depreciation, Amortisation and Impairment on :			
a) Property, Plant and Equipment		12,888.89	11,986.15
b) Intangible Assets		292.16	361.43
		13,181.05	12,347.58
Impairment Loss (including reversal of impairment loss) on Financial Assets		375.49	(444.98)
Net Loss on de-recognition of financial assets at amortised cost		307.84	172.75
Other Expenses	29	53,379.46	43,330.47
Total Expenses (IV)		941,433.36	706,760.00
V. Profit / (Loss) before Share of profit/(loss) of an associate/ a joint venture (III-IV)		14,175.50	33,053.06
VI. Share of profit/(loss) of associates/ joint ventures		862.19	1,235.56
VII Profit / (Loss) before Tax (V+VI)		15,037.69	34,288.62
VIII. Tax Expense:			
Current Tax		1,922.46	7,234.66
Deferred Tax		1,410.97	1,327.36
IX. Profit / (Loss) for the year (VII-VIII)		11,704.26	25,726.60
Profit / (Loss) for the Year attributable to :			
Equityholders of the Parent		9,792.12	25,102.23
Non-Controlling Interest		1,912.14	624.37
X. Other Comprehensive Income:	30		
A (i) Items that will not be reclassified to profit or loss		(1,544.02)	6,043.72
A (ii) Income Tax relating to items that will not be reclassified to profit or loss		(14.44)	121.03
B (i) Items that will be reclassified to profit or loss		1,199.59	24.67
B (ii) Income Tax relating to items that will be reclassified to profit or loss		70.51	32.91
XI. Total Comprehensive Income for the Year (IX+X) (Comprising Profit/ (Loss) and Other Comprehensive Income for the Year)		11,415.90	31,948.93

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Total Comprehensive Income for the Year (Comprising Profit/ (Loss) and Other Comprehensive Income for the Year) attributable to:			
Equityholders of the Parent		9,492.42	31,329.26
Non-Controlling Interest		1,923.48	619.67
XII. Earnings per Equity Share (₹):	32		
(1) Basic		7.11	18.23
(2) Diluted		7.11	18.23
Face Value Per Equity Share (₹)		10	10
Significant Accounting Policies, Estimates & Judgements	1A & 1B		
Accompanying Notes to Financial Statements	2 - 49		

For and on Behalf of Board of Directors

Sd/-
(S. M. Vaidya)
Chairman
DIN- 06995642

Sd/-
(V Satish Kumar)
Director (Marketing)
DIN- 09322002

Sd/-
(Sanjay Kaushal)
Chief Financial Officer

Sd/-
(Kamal Kumar Gwalani)
Company Secretary
ACS-13737

As per our attached Report of even date

For G.S.MATHUR & CO.
Chartered Accountants
(Firm Regn. No. 008744N)

For K C MEHTA & CO. LLP
Chartered Accountants
(Firm Regn. No.
106237W / W100829)

For SINGHI & CO.
Chartered Accountants
(Firm Regn. No. 302049E)

For S R B & ASSOCIATES
Chartered Accountants
(Firm Regn. No. 310009E)

Sd/-
(Rajiv Kumar Wadhawan)
Partner
M.No. 091007

Sd/-
(Vishal P Doshi)
Partner
M.No. 101533

Sd/-
(Pradeep Kumar Singhi)
Partner
M. No. 050773

Sd/-
(Rajib Sekhar Sahoo)
Partner
M. No. 053960

Place: New Delhi
Dated: 16th May 2023