

STANDALONE FINANCIAL STATEMENTS

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2023

A. Equity Share Capital

Particulars	₹ in crore)	
	2022-2023	2021-2022
Balance at the beginning of the year	9,181.04	9,181.04
Changes during the year - Issue of Bonus Shares	4,590.52	-
Balance at the end of the year	13,771.56	9,181.04

B. Other Equity

Particulars	Reserves and Surplus			Reserves and Surplus		Items of Other Comprehensive Income			Total
	Retained Earnings	Bond Redemption Reserve	Capital Redemption Reserve	Capital Reserve	Insurance Reserve	Fair value of Equity Instruments	Fair value of Debt Instruments	Cash Flow Hedge Reserve	
Opening Balance as at April 1, 2021	87,160.21	3,152.64	297.65	183.08	272.14	9,766.18	470.30	16.80	1,01,319.00
Profit/(Loss) for the Year	24,184.10	-	-	-	-	-	-	-	24,184.10
Other Comprehensive Income	(576.19)*	-	-	-	-	6,933.71	(125.02)	27.33	6,259.83
Total Comprehensive Income	23,607.91	-	-	-	-	6,933.71	(125.02)	27.33	30,443.93
Transfer from Bond Redemption Reserve	1,370.85	(1,370.85)	-	-	-	-	-	-	-
Appropriation towards Interim Dividend	(8,263.41)	-	-	-	-	-	-	-	(8,263.41)
Appropriation towards Final Dividend	(1,377.39)	-	-	-	-	-	-	-	(1,377.39)
Appropriation towards Insurance Reserve (Net)	(19.28)	-	-	-	19.28	-	-	-	-
Transferred to Statement of Profit and Loss (recycling)	-	-	-	-	-	-	-	(16.81)	(16.81)
Closing Balance as at March 31, 2022	1,02,478.89	1,781.79	297.65	183.08	291.42	16,699.89	345.28	27.32	1,22,105.32
Profit/(Loss) for the Year	8,241.82	-	-	-	-	-	-	-	8,241.82
Other Comprehensive Income	(69.68)*	-	-	-	-	(1,149.24)	(356.16)	111.35	(1,463.73)
Total Comprehensive Income	8,172.14	-	-	-	-	(1,149.24)	(356.16)	111.35	6,778.09
Transfer from Bond Redemption Reserve	768.59	(768.59)	-	-	-	-	-	-	-
Utilized for Issue of Bonus shares [including expenses (net of tax)]	(4,294.42)	-	(297.65)	-	-	-	-	-	(4,592.07)
Appropriation towards Final Dividend	(3,305.36)	-	-	-	-	-	-	-	(3,305.36)
Appropriation towards Insurance Reserve (Net)	(20.00)	-	-	-	20.00	-	-	-	-
Transfer from Fair Value of Equity Instruments	9.88	-	-	-	-	(9.88)	-	-	-
Closing Balance as at March 31, 2023	1,03,809.72	1,013.20	-	183.08	311.42	15,540.77	(10.88)	138.67	1,20,985.98

* Remeasurement of Defined Benefit Plans

For and on Behalf of Board of Directors

Sd/-
(S. M. Vaidya)
Chairman
DIN- 06995642

Sd/-
(V Satish Kumar)
Director (Marketing)
DIN- 09322002

As per our attached Report of even date

For G.S.MATHUR & CO.
Chartered Accountants
(Firm Regn. No. 008744N)

Sd/-
(Rajiv Kumar Wadhawan)
Partner
M.No. 091007

For K C MEHTA & CO. LLP
Chartered Accountants
(Firm Regn. No. 106237W / W100829)

Sd/-
(Vishal P Doshi)
Partner
M.No. 101533

For and on Behalf of Board of Directors

Sd/-
(Sanjay Kaushal)
Chief Financial Officer

Sd/-
(Kamal Kumar Gwalani)
Company Secretary
ACS-13737

As per our attached Report of even date

For SINGHI & CO.
Chartered Accountants
(Firm Regn. No. 302049E)

Sd/-
(Pradeep Kumar Singhi)
Partner
M. No. 050773

For S R B & ASSOCIATES
Chartered Accountants
(Firm Regn. No. 310009E)

Sd/-
(Rajib Sekhar Sahoo)
Partner
M. No. 053960