

# इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियनऑयल भवन',  
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९.

## Indian Oil Corporation Limited

CIN-L23201MH1959GOI011388

Regd. Office : 'IndianOil Bhavan',

G-9, All Yavar Jung Marg, Bandra (East), Mumbai - 400 051.

Tel. : 022-26447616 • Fax : 022-26447961

Email id : investors@indianoil.in • Website : www.iocl.com



**IndianOil**

A Maharatna  
Company

**Secretarial Department**

No. Sec/Listing

15<sup>th</sup> September 2016

Manager (Listing),  
National Stock Exchange of India,  
Exchange Plaza, 5<sup>th</sup> floor,  
Bandra-Kurla Complex, Bandra(E),  
Mumbai-400 051.

The Corporate Relationship Department,  
BSE Ltd.,  
1<sup>st</sup> Floor, New Trading Ring,  
P.J.Towers, Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Sub : Proceedings of the 57<sup>th</sup> Annual General Meeting held on 14<sup>th</sup> September 2016.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose summary of proceedings of the 57<sup>th</sup> Annual General Meeting of the Company held on 14<sup>th</sup> September 2016.

The above is for information and record please.

Thanking you,

Yours faithfully,

**For Indian Oil Corporation Limited**

  
Raju Ranganathan  
(Company Secretary)

15/9/16



**INDIAN OIL CORPORATION LIMITED**

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**Report on Annual General Meeting of Indian Oil Corporation Limited  
held on 14<sup>th</sup> September 2016**

The 57<sup>th</sup> Annual General Meeting of the Members of the Indian Oil Corporation Limited was held on Wednesday, the 14<sup>th</sup> September 2016 at 10.30 a.m. at Nehru Centre Auditorium, Dr. Annie Besant Road, Worli, Mumbai – 400 018.

Shri B. Ashok chaired the proceedings of the Meeting. The Company Secretary confirmed that quorum is present. 573 members (including proxies) attended the meeting. The Chairman in his address to members gave the overview of the performance of the company for the year ended 31<sup>st</sup> March 2016 and future scenario of the Industry as well as the Company. A copy of Chairman Speech was also distributed to the Members attending the meeting.

The Company Secretary informed the Members that pursuant to clause 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations and Section 108 of the Companies Act 2013, read with Rule 20 of the Companies (Management and Administration) Rules 2014, the Company had offered e-voting facility to its Members, which commenced on 11<sup>th</sup> September 2016 (9.30 a.m.) and ended on 13<sup>th</sup> September 2016 (5.00 p.m.). The Company had engaged the services of Karvy Computer Share Pvt. Ltd. to provide e-voting facility to the Members of the Company.

The Company Secretary further informed the Members that for those members who could not exercise their vote through e-voting process, facility to vote at the Annual General Meeting by means of ballot paper has been provided. The ballot paper for the same was made available to members. The Company Secretary explained the poll procedure. The members were informed that the Company has appointed Shri Nrupang Dholakia, a Practicing Company Secretary to conduct the scrutiny of remote e-voting as well as voting at the Annual General Meeting. The scrutinizer displayed the empty ballot box and locked it in the presence of the members. The ballot box was kept in the lounge adjoining the auditorium to enable the members to submit their ballot papers.

The Company secretary read out all the 10 resolutions proposed to be passed at the meeting. On the invitation of the Chairman, members raised queries and made observations pertaining to the Annual Report and performance of the Company.

The Chairman replied to the queries, observations and clarifications sought by the members on the various issues which inter-alia includes performance of the Company, future plans, issues relating to Financial Statements and the other major initiatives of the Corporation. The Chairman informed the members that the result of the remote e-voting and physical voting at the Annual General Meeting shall be notified to the Stock Exchanges and hosted on the website of the Company within 2 days.

The following resolutions proposed as per the notice of the meeting were passed at the AGM with the requisite majority:

#### **ORDINARY BUSINESS**

1. To receive, consider and adopt the audited Standalone as well as Consolidated Financial Statement of the Company for the financial year ended March 31, 2016 together with Reports of the Directors and the Auditors thereon.
2. To confirm the payment of Interim Dividend and to declare the Final Dividend on equity shares for the year 2015-16.
3. To appoint a Director in place of Shri A. K. Sharma (DIN: 06665266), who retires by rotation and is eligible for reappointment.

#### **SPECIAL BUSINESS**

4. To appoint Shri B. S. Canth (DIN: 07239321) as Director (Marketing) of the Company.
5. To appoint Shri Subroto Bagchi (DIN: 00145678) as Independent Director of the Company.
6. To appoint Shri Sanjay Kapoor (DIN: 07348106) as Independent Director of the Company.
7. To appoint Shri Parindu K. Bhagat (DIN: 01934627) as Independent Director of the Company.
8. To appoint Shri G. K. Satish (DIN: 06932170) as Director (Planning & Business Development) of the Company.
9. To ratify the remuneration of the Cost Auditors for the financial year ending March 31, 2017.
10. To approve issuance of Debentures on private placement basis.

The proceedings concluded at 1315 hours with Shri B. S. Canth Director (Marketing) proposing a vote of thanks.

The results of voting were notified to the Stock Exchanges in the format prescribed under Clause 44 of the Listing Agreement on 15<sup>th</sup> September 2016 and the details of the said result were also uploaded on the website of IndianOil as well as e-voting agency.

It is hereby confirmed that the meeting was called, convened, held and conducted as per the provisions of the Act, the rules notified thereunder and secretarial standards issued by the ICSI.

Place : Mumbai  
Date : 15<sup>th</sup> Sept. 2016

For Indian Oil Corporation Limited

  
(Raju Ranganathan)  
Company Secretary

15/09/16