

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियनऑयल भवन',
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९.

Indian Oil Corporation Limited



CIN-L23201MH1959GOI011388
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G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.
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Secretarial Department

7th August 2017

No. Secl/Listing

Manager (Listing),
National Stock Exchange of India,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex, Bandra(E),
Mumbai-400 051.

The Corporate Relationship Department,
BSE Ltd.,
1st Floor, New Trading Ring,
P.J.Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub : **Compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015**

The Board of IndianOil in its meeting held on 3rd August 2017 has accorded approval for the following:

- (1) First stage approval for expansion of the Corporation's Gujarat Refinery from the existing 13.7 to 18 Million Metric Tonnes Per Annum (MMTPA) of crude oil processing capacity at an estimated cost of Rs. 15,034 crore. The project to augment the Refinery's capacity by 4.3 MMTPA will help meet the growing demand for products in the region.
- (2) First stage approval for installation of 2nd Catalytic De-waxing Unit at Haldia Refinery at an estimated cost of Rs.1126 crore. The unit would produce Grade-II & III Lube Oil base stock.
- (3) First stage approval for installation of Ethanol Plant using Gas Fermentation Technology of M/s. LanzaTech USA at Panipat Refinery at an estimated cost of Rs.441 Crore. The technology would help in reduction of refinery carbon emissions and convert them into value added products. This project has potential of greenhouse gas reductions required to limit global climate change.
- (4) Acquisition upto 50% equity in GSPL LNG Ltd., which is setting up a 5-MMTPA LNG Terminal at Mundra Port in Gujarat. GSPL LNG Ltd. is a joint venture of Gujarat State Petroleum Corporation (GSPC, a Govt. of Gujarat undertaking) and Adani Enterprises Ltd. (AEL). The approval is subject to due diligence which would be carried out in due course.

Thanking you,

Yours faithfully,
For Indian Oil Corporation Limited

(Raju Ranganathan)
Company Secretary