

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियन ऑयल भवन',

जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९.

Indian Oil Corporation Limited

CIN-L23201MH1959GOI011388

Regd. Office : 'IndianOil Bhavan',

G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.

Tel. : 022-26447616 • Fax : 022-26447961

Email id : investors@indianoil.in • website : www.iocl.com



IndianOil

A Maharatna
Company

Secretarial Department

No. Secl/Listing

15th October 2019

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|---|--|
| National Stock Exchange Limited Exchange Plaza, 5 th Floor, Bandra –Kurla Complex, Bandra (E), Mumbai – 400051 | BSE Ltd. 1 st Floor, New Trading Ring, P J Tower, Dalal Street, Mumbai – 400001 |
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Ref.:- Symbol: IOC; Security Code: 530965; ISIN: INE242A01010

Dear Sir,

Sub : Disclosure under Regulation 30 of SEBI (LODR) Regulations 2015 – Change in Directorate of the Company

In accordance with the Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, it is hereby notified that in terms of MOP&NG's letter ref. no. CA-31015/3/2018-PNG (23303) dated 14th October 2019, Shri Shrikant Madhav Vaidya (DIN-06995642) has been appointed on the Board of IndianOil as Director (Refineries) with effect from 14th October 2019 (A/N).

A brief profile of Shri Vaidya is attached at Annexure – I. It is confirmed that Shri Vaidya is not related to any other Director of the company. It is further confirmed that Shri Vaidya is not debarred from holding the office of Director by virtue of any order of SEBI / any other authority.

Thanking you,

Yours faithfully,

For Indian Oil Corporation Limited


(Kamal Kumar Gwalani)

Company Secretary

Ann exure- I

Shri Shrikant Madhav Vaidya aged 56 years, is a Chemical Engineer from the National Institute of Technology, Rourkela. Shri Vaidya has over 3 decades of extensive experience in all the facets of refinery and petrochemicals operations, which includes the commissioning of the largest Cracker Plant in India viz. Panipat Naphtha Cracker Complex.

Prior to his elevation, Shri Vaidya was heading the Operations Department at the Refineries Division, ensuring healthy gross refining margins, smooth supply of products and eco-friendly business operations. During his tenure, the Refineries Division registered record performance on all major physical parameters. He has also steered the timely roll-out of BS-VI grade auto fuels in NCR, and has expanded the green energy options with bio-fuel & ethanol-blended fuel related projects in IndianOil refineries.

With a strong technological prowess, business acumen and people-centric leadership style, Shri Vaidya nurtures a strong vision of leveraging technology, innovation & sustainable solutions for the company's transformation into an integrated energy major.

Shri Vaidya is also a Director on the Board of Chennai Petroleum Corporation Ltd. (a Subsidiary of IndianOil) and Ratnagiri Refinery & Petrochemicals Ltd. (a Joint Venture Company).