

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

## Annual Return

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

### I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

L23201MH1959GOI011388

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAACI1681G

(ii) (a) Name of the company

INDIAN OIL CORPORATION LIM

(b) Registered office address

Indian Oil Bhavan, G-9 All Yavar Jung Marg,  
BANDRA (EAST)  
MUMBAI  
Maharashtra  
400051

(c) \*e-mail ID of the company

kgwalani@indianoil.in

(d) \*Telephone number with STD code

02226447327

(e) Website

www.iocl.com

(iii) Date of Incorporation

30/06/1959

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Union Government Company

(v) Whether company is having share capital

☒ Yes ☐ No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

☒ Yes ☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	NATIONAL STOCK EXCHANGE LTD	1,024
2	BSE LTD	1

(b) CIN of the Registrar and Transfer Agent

U72400TG2017PTC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32,  
Financial District, Nanakramguda, Serilingampally

(vii) \*Financial year From date 01/04/2019 (DD/MM/YYYY) To date 31/03/2020 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM 21/09/2020

(b) Due date of AGM 30/09/2020

(c) Whether any extension for AGM granted ☐ Yes ☒ No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C5	Coke and refined petroleum products	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given 36

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	Chennai Petroleum Corporatic	L40101TN1965GOI005389	Subsidiary	51.89
2	Indian Catalyst Pvt. Ltd.	U11201GJ2006PTC048372	Subsidiary	100

3	Lanka IOC PLC		Subsidiary	75.12
4	IndianOil (Mauritius) Ltd.		Subsidiary	100
5	IOC Middle East FZE		Subsidiary	100
6	IOC Sweden AB		Subsidiary	100
7	IOCL (USA) Inc.		Subsidiary	100
8	IndOil Global B.V.		Subsidiary	100
9	IOCL Singapore PTE. Ltd.		Subsidiary	100
10	Avi-Oil India Pvt. Ltd.	U23201DL1993PTC190652	Associate	25
11	Delhi Aviation Fuel Facility Pvt	U74999DL2009PTC193079	Associate	37
12	Green Gas Limited	U23201UP2005PLC030834	Associate	49.97
13	GSPL India Gasnet Ltd.	U40200GJ2011SGC067449	Associate	26
14	GSPL India Transco Ltd.	U40200GJ2011SGC067450	Associate	26
15	Hindustan Urvarak & Rasayan I	U24100DL2016PLC358399	Associate	33.33
16	IHB Pvt. Ltd.	U60230GJ2019PTC109127	Associate	50
17	Indian Oiltanking Ltd.	U23200MH1996PLC102222	Associate	49.38
18	Indian Oil Ruchi Biofuels LLP		Joint Venture	50
19	Indian Synthetic Rubber Privat	U25190DL2010PTC205324	Associate	50
20	IndianOil Adani Gas Pvt. Ltd.	U40300DL2013PTC258690	Associate	50
21	Indian Oil LNG Pvt. Ltd.	U23200TN2015PTC100731	Associate	50
22	IndianOil Panipat Power Consol	U74899DL1999PLC101853	Associate	50
23	IndianOil Petronas Pvt. Ltd.	U74899WB1998PTC219339	Associate	50
24	IndianOil Skytanking Pvt. Ltd.	U11202KA2006PTC040251	Associate	50
25	Indradhanush Gas Grid Limited	U40300AS2018GOI018660	Associate	20
26	Kochi Salem Pipeline Private Li	U40300KL2015PTC037849	Associate	50
27	Lubrizol India Pvt. Ltd.	U23201MH1966PTC013538	Associate	26

28	Mumbai Aviation Fuel Farm Fa	U63000MH2010PTC200463	Associate	25
29	NPCIL – IndianOil Nuclear Ener	U40104MH2011GOI215870	Associate	26
30	Petronet CI Limited	U23201GJ2000PLC039031	Associate	26
31	Petronet India Limited	U45203MH1997PLC108251	Associate	18
32	Petronet LNG Limited	L74899DL1998PLC093073	Associate	12.5
33	Petronet VK Limited	U23200GJ1998PLC034144	Associate	50
34	Ratnagiri Refinery & Petrochen	U23200MH2017PLC300014	Associate	50
35	Suntera Nigeria 205 Ltd.		Joint Venture	25
36	Ujjwala Plus Foundation	U74999MH2017NPL297692	Associate	50

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	15,000,000,000	9,414,158,922	9,414,158,922	9,414,158,922
Total amount of equity shares (in Rupees)	150,000,000,000	94,141,589,220	94,141,589,220	94,141,589,220

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	15,000,000,000	9,414,158,922	9,414,158,922	9,414,158,922
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	150,000,000,000	94,141,589,220	94,141,589,220	94,141,589,220

###### (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares	Total nominal amount	Total Paid-up amount	Total premium
<b>Equity shares</b>				
At the beginning of the year	9,414,158,922	94,141,589,220	94,141,589,220	
Increase during the year	0	0	0	0
i. Public Issues	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0
v. ESOPs	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0
viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify				
Decrease during the year	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0

iv. Others, specify				
At the end of the year	9,414,158,922	94,141,589,220	94,141,589,220	
<b>Preference shares</b>				
At the beginning of the year	0	0	0	
Increase during the year	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify				
Decrease during the year	0	0	0	0
i. Redemption of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	0	0	0	

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

☐ Nil

[Details being provided in a CD/Digital Media]

☐ Yes

☒ No

☐ Not Applicable

Separate sheet attached for details of transfers

☒ Yes

☐ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		28/08/2019	
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	

Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

**(iv) \*Indebtedness including debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	79,950	1000000	79,950,000,000
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			107,810,000,000
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			977,690,000,000
Deposit			0
<b>Total</b>			<b>1,165,450,000,000</b>

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	79,950,000,000	0	79,950,000,000
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

(i) Turnover

5,669,496,400,000

(ii) Net worth of the Company

878,510,000,000

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	4,848,133,178	51.5	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	

10.	Others	0	0	0	
	<b>Total</b>	4,848,133,178	51.5	0	0

Total number of shareholders (promoters)

1

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	411,546,884	4.37	0	
	(ii) Non-resident Indian (NRI)	10,693,416	0.11	0	
	(iii) Foreign national (other than NRI)	200	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	10,800,000	0.11	0	
	(iii) Government companies	1,822,805,752	19.36	0	
3.	Insurance companies	670,815,185	7.13	0	
4.	Banks	7,052,117	0.07	0	
5.	Financial institutions	12,910,758	0.14	0	
6.	Foreign institutional investors	493,080	0.01	0	
7.	Mutual funds	570,787,741	6.06	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	38,448,174	0.41	0	
10.	Others Trusts, Clearing Members, F	1,009,672,437	10.73	0	
	<b>Total</b>	4,566,025,744	48.5	0	0

Total number of shareholders (other than promoters)

604,752

Total number of shareholders (Promoters+Public/  
Other than promoters)

604,753

## (c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company

2

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
RUSSELL INVESTMENT	DEUTSCHE BANK AG DB HOUSE, H			305,544	
EATON VANCE TRUST	DEUTSCHE BANK AG DB HOUSE, H			187,536	

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
 (Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	1	1
Members (other than promoters)	457,002	604,752
Debenture holders	0	94

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

## (A) \*Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	0	0	0	0	0
B. Non-Promoter	8	7	8	8	0	0
(i) Non-Independent	8	0	8	0	0	0
(ii) Independent	0	7	0	8	0	0
C. Nominee Directors representing	0	2	0	2	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	2	0	2	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	8	9	8	10	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

19

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Shri Sanjiv Singh	05280701	Whole-time director	18,972	30/06/2020
Shri G. K. Satish	06932170	Whole-time director	2,172	
Dr. S. S. V. Ramakumar	07626484	Whole-time director	9,300	
Shri Ranjan Kumar Moh	08006199	Whole-time director	9,600	
Shri Gurmeet Singh	08093170	Whole-time director	2,172	
Shri Akshay Kumar Sing	03579974	Whole-time director	0	
Shri Sandeep Kumar Gu	07570165	Whole-time director	10,872	
Shri Shrikant Madhav V	06995642	Additional director	16,572	
Dr. Navneet Mohan Kot	02651712	Nominee director	0	
Smt. Indrani Kaushal	02091078	Nominee director	0	
Shri Vinoo Mathur	01508809	Director	0	21/09/2020
Shri Samirendra Chatte	06567818	Director	0	21/09/2020
Shri C. R. Biswal	02172414	Director	0	21/09/2020
Dr. Jagdish Kishwan	07941042	Director	0	21/09/2020
Shri Sankar Chakraborti	06905980	Director	0	21/09/2020
Shri D. S. Shekhawat	07404367	Director	0	21/09/2020
Shri Rajendra Arlekar	08518169	Director	0	
Ms. Lata Usendi	07384547	Additional director	0	
Shri Kamal Kumar Gwal	AAEPG4814A	Company Secretary	2,000	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

14

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
A.K.Sharma	06665266	Additional director	17/05/2019	Cessation
Sandeep Kumar Gupta	07570165	CFO	18/05/2019	Appointment
Sushmita Dasgupta	08395557	Nominee director	27/05/2019	Cessation
Indrani Kaushal	02091078	Nominee director	28/05/2019	Appointment
Rajendra Arlekar	08518169	Director	24/07/2019	Appointment
B.V. Ramagopal	07551777	Whole-time director	31/07/2019	Cessation
Sandeep Kumar Gupta	07570165	Whole-time director	03/08/2019	Appointment
Shrikant Madhav Vaidya	06995642	Additional director	14/10/2019	Appointment
Ashutosh Jindal	05286122	Nominee director	03/11/2019	Cessation
Lata Usendi	07384547	Additional director	06/11/2019	Appointment
Ashish Chatterjee	07688473	Nominee director	12/12/2019	Appointment
Ashish Chatterjee	07688473	Nominee director	24/03/2020	Cessation
Navneet Mohan Kothari	02651712	Nominee director	25/03/2020	Appointment
Parindu K Bhagat	01934627	Director	01/12/2019	Cessation

## IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

### A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	28/08/2019	461,726	612	51.5

### B. BOARD MEETINGS

\*Number of meetings held

11

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	04/04/2019	17	15	88.24
2	24/04/2019	17	16	94.12
3	17/05/2019	17	17	100
4	27/06/2019	16	15	93.75
5	31/07/2019	17	17	100
6	27/08/2019	17	16	94.12
7	30/09/2019	17	17	100
8	31/10/2019	18	17	94.44
9	27/11/2019	18	18	100
10	30/01/2020	18	17	94.44
11	13/03/2020	18	17	94.44

#### C. COMMITTEE MEETINGS

Number of meetings held

19

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	24/04/2019	3	3	100
2	Audit Committee	16/05/2019	3	3	100
3	Audit Committee	26/06/2019	3	3	100
4	Audit Committee	30/07/2019	3	3	100
5	Audit Committee	27/08/2019	3	3	100
6	Audit Committee	30/09/2019	3	3	100
7	Audit Committee	31/10/2019	3	3	100
8	Audit Committee	29/01/2020	3	3	100
9	Audit Committee	12/03/2020	3	3	100
10	Nomination & Remuneration Committee	06/01/2020	4	4	100

# **D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	21/09/2020
								(Y/N/NA)
1	Shri Sanjiv Sir	11	11	100	2	2	100	Not Applicable
2	Shri G. K. Sati	11	11	100	8	8	100	Yes
3	Dr. S. S. V. Ra	11	11	100	0	0	0	Yes
4	Shri Ranjan Ki	11	10	90.91	8	8	100	Yes
5	Shri Gurmeet	11	11	100	8	8	100	Yes
6	Shri Akshay K	11	11	100	0	0	0	Yes
7	Shri Sandeep	6	6	100	7	7	100	Yes
8	Shri Shrikant M	4	4	100	1	1	100	Yes
9	Dr. Navneet M	0	0	0	0	0	0	No
10	Smt. Indrani K	8	5	62.5	1	1	100	No
11	Shri Vinoo Ma	11	10	90.91	0	0	0	Yes
12	Shri Samirend	11	11	100	9	9	100	Yes
13	Shri C. R. Bisv	11	11	100	1	1	100	Yes
14	Dr. Jagdish Ki	11	11	100	1	1	100	Yes
15	Shri Sankar C	11	11	100	9	9	100	Yes
16	Shri D. S. She	11	11	100	10	10	100	Yes
17	Shri Rajendra	7	7	100	1	1	100	Yes
18	Ms. Lata User	3	3	100	0	0	0	Yes

## **X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

10

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Sanjiv Singh	Chairman	6,747,175				6,747,175
2	G.K.Satish	Whole Time Dire	6,613,450				6,613,450
3	Dr. S. S. V. Ramak	Whole Time Dire	7,459,417				7,459,417
4	Ranjan Kumar Moh	Whole Time Dire	6,655,413				6,655,413
5	Gurmeet Singh	Whole Time Dire	6,817,924				6,817,924
6	Akshay Kumar Sing	Whole Time Dire	6,496,240				6,496,240
7	Sandeep Kumar Gu	Whole Time Dire	5,306,585				5,306,585
8	Shrikant Madhav V	Additional Direct	2,371,815				2,371,815
9	A. K. Sharma	Additional Direct	3,886,125				3,886,125
10	B. V. Rama Gopal	Whole Time Dire	8,251,553				8,251,553
	Total		60,605,697	0			60,605,697

Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Kamal Kumar Gwal	Company Secre	5,697,406				5,697,406
	Total		5,697,406	0	0		5,697,406

Number of other directors whose remuneration details to be entered

9

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Vinoo Mathur	Independent Dir	0			880,000	880,000
2	Samirendra Chatter	Independent Dir	0			920,000	920,000
3	C. R. Biswal	Independent Dir	0			520,000	520,000
4	Dr Jagdish Kishwan	Independent Dir	0			960,000	960,000
5	Sankar Chakraborti	Independent Dir	0			920,000	920,000
6	D. S. Shekhawat	Independent Dir	0			880,000	880,000
7	Rajendra Arlekar	Independent Dir	0			360,000	360,000
8	Lata Usendi	Additional Direct	0			160,000	160,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
9	Parindu Bhagat	Independent Dir	0			760,000	760,000
	Total		0			6,360,000	6,360,000

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

#### XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☐ Yes ☒ No

(In case of 'No', submit the details separately through the method specified in instruction kit)

#### XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

B. V. Dholakia

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

507

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ... **CH/6363** dated **28/08/2017** (DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

Gurmeet Singh

DIN of the director

08093170

**To be digitally signed by**

Kamal Kumar Gwalani

☒ Company Secretary

☐ Company secretary in practice

Membership number

13737

Certificate of practice number

**Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

**List of attachments**

Attach

Attach

Attach

Attach

IOCL - MGT 8 - FY 19-20.pdf  
Annexure to MGT-7 2019-20.pdf  
Shares Transferred 19-20.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**

Designated Partners  
CS Bhumitra V. Dholakia  
B.A., L.L.B., C.A.I.I.B., F.C.S.  
CS Nrupang B. Dholakia  
B.Com., F.C.S., L.L.B., D.C.L., EP.CORP

DHOLAKIA & ASSOCIATES LLP  
(COMPANY SECRETARIES)

**FORM NO. MGT 8**

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies  
(Management and Administration) Rules, 2014]

**CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE**

We have examined the registers, records and books and papers of **Indian Oil Corporation Limited (CIN: L23201MH1959GOI011388)** ("Company") as required to be maintained under the Companies Act, 2013 ("Act") and the rules made thereunder for the financial year ended on 31<sup>st</sup> March, 2020 through electronic platform/online means due to widespread outbreak of pandemic COVID-19. In our opinion and to the best of our information and according to the examinations carried out by us and explanations/confirmation furnished to us by the Company, its officers and agents, we certify that:

- A. The annual return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made thereunder in respect of the following subject to the reporting made thereunder:
  1. Its status under the Act i.e. Listed Central Government Public Limited Company;
  2. Maintenance of registers/records & making entries therein within the time prescribed therefor;
  3. (a) Filing of forms and returns with the Registrar of Companies within the permissible time.  
(b) Filing of Form CRA - 2 and CRA - 4 for appointment of Cost Auditor and filing of Cost Audit Report respectively with the Central Government;

INDIAN OIL CORPORATION LIMITED – MGT 8 FOR FINANCIAL YEAR 2019-20

Regd Office: A/302, Sarvodaya CHSL, Bldg No. 11, Nr. P.F. Office, Khernagar, Bandra (E), Mumbai – 400051.

Tel No. +91 22 26580309, +91 22 26476280, +91 22 26471302. E-Mail: [info@dholakia-associates.com](mailto:info@dholakia-associates.com).

M/s. Dholakia & Associates a partnership firm has been converted into Dholakia & Associates LLP (a Limited Liability Partnership) w.e.f. 21<sup>st</sup> November, 2014 LLPIN AAC 9552 GSTIN: 27AAKFD4117D1ZR

Designated Partners  
CS Bhumitra V. Dholakia  
B.A., L.L.B., C.A.I.I.B., F.C.S.  
CS Nrupang B. Dholakia  
B.Com., F.C.S., L.L.B., D.C.L., EP.CORP

DHOLAKIA & ASSOCIATES LLP  
(COMPANY SECRETARIES)

- (c) The Company was not required to file any Form with Regional Director, Court, Tribunal or any other Authority;
4. (a) Calling/convening/holding meetings of Board of Directors and its committees and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- (b) There were no resolutions passed through Postal Ballot during the period under review;
5. Closure of Register of Members from 23<sup>rd</sup> August, 2019 to 28<sup>th</sup> August, 2019 ("Both days inclusive") for the purpose of Annual General Meeting and determining the entitlement of the shareholders for the final dividend declared for the Financial Year ended 31<sup>st</sup> March, 2019;
6. The Company has not given advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act; The Company at its Annual General Meeting held on 28<sup>th</sup> August, 2019 passed a Special Resolution pursuant to Section 185 of the Act to provide Corporate Guarantees to Banks on behalf of IndianOil Adani Gas Pvt. Ltd., a Joint Venture Company, for obtaining Performance Bank Guarantees in favour of Petroleum & Natural Gas Regulatory Board for City Gas Distribution projects in various geographical areas.
7. The Company has not entered into any contract or arrangement with related parties as specified in section 188 of the Act except those entered on Arm's Length Basis and Ordinary Course of Business;
8. (a) The Company has not received any request for Physical Transfer of shares/securities for the period 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020, hence was not required to issue security certificate(s);

INDIAN OIL CORPORATION LIMITED – MGT 8 FOR FINANCIAL YEAR 2019-20

Regd Office: A/302, Sarvodaya CHSL, Bldg No. 11, Nr. P.F. Office, Khernagar, Bandra (E), Mumbai – 400051.

Tel No. +91 22 26580309, +91 22 26476280, +91 22 26471302. E-Mail: [info@dholakia-associates.com](mailto:info@dholakia-associates.com).

M/s. Dholakia & Associates a partnership firm has been converted into Dholakia & Associates LLP (a Limited Liability Partnership) w.e.f. 21<sup>st</sup> November, 2014 LLPIN AAC 9552 GSTIN: 27AAKFD4117D12R

Designated Partners  
CS Bhumitra V. Dholakia  
B.A., L.L.B., C.A.I.I.B., F.C.S.  
CS Nrupang B. Dholakia  
B.Com., F.C.S., L.L.B., D.C.L., EP.CORP

DHOLAKIA & ASSOCIATES LLP  
(COMPANY SECRETARIES)

- (b) The Company has processed request of transfer of equity shares and issued share certificates in said instances for requests received prior to 1<sup>st</sup> April, 2019 and resubmitted with further clarification and documentation;
- (c) The Company has processed transmission of equity shares and issued share certificates in said instances;
- (d) The Company issued and allotted Unsecured Rated, Listed, Taxable, Redeemable Non – Convertible Debentures aggregating to Rs. 7,995 Crore on private placement basis.
- (e) The Company has not bought back or redeemed any securities or debentures or altered or reduced its share capital or converted any shares;
9. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares;
10. (a) Declaration and payment of final dividend for FY 2018-19 and Interim dividend for FY 2019-20; transfer of unpaid/unclaimed dividends to the Investor Education and Protection Fund (IEPF) in accordance with Section 125 of the Act;
- (b) The Company was not required to transfer any other amount to the IEPF;
11. Signing of audited financial statement as per the provisions of Section 134 of the Act and report of directors is as per sub-section (3), (4) and (5) thereof;
12. (a) Constitution, Appointment, Re-Appointment, Resignation, Retirement and Disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them expect that;

INDIAN OIL CORPORATION LIMITED – MGT 8 FOR FINANCIAL YEAR 2019-20

Regd Office: A/302, Sarvodaya CHSL, Bldg No. 11, Nr. P.F. Office, Khernagar, Bandra (E), Mumbai – 400051.

Tel No. +91 22 26580309, +91 22 26476280, +91 22 26471302. E-Mail: [info@dholakia-associates.com](mailto:info@dholakia-associates.com).

M/s. Dholakia & Associates a partnership firm has been converted into Dholakia & Associates LLP (a Limited Liability Partnership) w.e.f. 21<sup>st</sup> November, 2014 LLPIN AAC 9552 GSTIN: 27AAKFD4117D1ZR

Designated Partners  
CS Bhumitra V. Dholakia  
B.A., L.L.B., C.A.I.I.B., F.C.S.  
CS Nrupang B. Dholakia  
B.Com., F.C.S., L.L.B., D.C.L., EP.CORP

DHOLAKIA & ASSOCIATES LLP  
(COMPANY SECRETARIES)

- i. *There was no Woman Director on the Board for the period 1<sup>st</sup> April, 2019 to 5<sup>th</sup> November 2019 pursuant second proviso of sub-section (1) of Section 149 of the Act read with Companies (Appointment and Qualification of Directors) Rules, 2014;*

The Company has represented that being a Central Government Company the selection and appointment of Directors, terms of appointment and the remuneration payable to the Directors is decided by the Government of India as per the Government guidelines and not by the Board of Directors.

(b) The Company has not appointed any Director for filling the casual vacancy in the Board of Directors of the Company;

13. Appointment of Auditors as per the provisions of Section 139(5) of the Act i.e. C&AG of India;

14. The Company was not required to seek approval from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;

15. The Company has not accepted any deposits;

16. (a) Borrowings from public financial institutions, banks and others. Creation of charge on 18<sup>th</sup> September, 2019 in favour of "Oil Industry Development Board" for Rs. 587 Crore;

(b) The Company has not modified or satisfied any charge during the financial year;

(c) The Company has not borrowed from its Directors;

INDIAN OIL CORPORATION LIMITED – MGT 8 FOR FINANCIAL YEAR 2019-20

Regd Office: A/302, Sarvodaya CHSL, Bldg No. 11, Nr. P.F. Office, Khernagar, Bandra (E), Mumbai – 400051.

Tel No. +91 22 26580309, +91 22 26476280, +91 22 26471302. E-Mail: [info@dholakia-associates.com](mailto:info@dholakia-associates.com).

M/s. Dholakia & Associates a partnership firm has been converted into Dholakia & Associates LLP (a Limited Liability Partnership) w.e.f. 21<sup>st</sup> November, 2014 LLPIN AAC 9552 GSTIN: 27AAKFD4117D1ZR

Designated Partners  
CS Bhumitra V. Dholakia  
B.A., L.L.B., C.A.I.I.B., F.C.S.  
CS Nrupang B. Dholakia  
B.Com., F.C.S., L.L.B., D.C.L., EP.CORP

DHOLAKIA & ASSOCIATES LLP  
(COMPANY SECRETARIES)

17. Loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of Section 186 of the Act;

18. The Company has not altered its Articles of Association and Memorandum of Association.

Place : Mumbai  
Date : November 10, 2020

UDIN: F000977B001201385

For DHOLAKIA & ASSOCIATES LLP  
(Company Secretaries)

BHUMITRA V  
DHOLAKIA  
Bhumitra V. Dholakia  
Designated Partner  
FCS 977 CP 507

Digitally signed by  
BHUMITRA V DHOLAKIA  
Date: 2020.11.10 16:18:32  
+05'30'

INDIAN OIL CORPORATION LIMITED – MGT 8 FOR FINANCIAL YEAR 2019-20

Regd Office: A/302, Sarvodaya CHSL, Bldg No. 11, Nr. P.F. Office, Khernagar, Bandra (E), Mumbai – 400051.

Tel No. +91 22 26580309, +91 22 26476280, +91 22 26471302. E-Mail: [info@dholakia-associates.com](mailto:info@dholakia-associates.com).

M/s. Dholakia & Associates a partnership firm has been converted into Dholakia & Associates LLP (a Limited Liability Partnership) w.e.f. 21<sup>st</sup> November, 2014 LLPIN AAC 9552 GSTIN: 27AAKFD4117D1ZR

List of transfer processed for transfer deed received prior 01.04.2019 & transmission of shares effected during the year 2019-20

S.N.	Date of Registration of Transfer of Shares	Type of Security	No of Shares	Nominal value (each in Rs.)	Ledger Folio of Transferor	Transferor's Name	Ledger Folio of Transferee	Transferee's Name
1	16/04/2019	1	156	10	IOC046218	KETAN C SHAH	IOC066044	CHANDRAKANT M SHAH
2	16/04/2019	1	16	10	IOC045219	DHIRAJ MANILAL THAKKAR	IOC065993	DHIRAJ MANILAL THAKKAR
3	16/04/2019	1	16	10	IOC045152	DHIRAJ MANILAL THAKKAR	IOC065993	DHIRAJ MANILAL THAKKAR
4	16/04/2019	1	50	10	IOC041198	RITABEN BHANABHAI PATEL	IOC066045	JAYESHKUMAR BHANABHAI PATEL
5	16/04/2019	1	50	10	IOC041197	MANJULABEN BHANABHAI PATEL	IOC066045	JAYESHKUMAR BHANABHAI PATEL
6	16/04/2019	1	3000	10	IOC028197	PRAVEEN ANSHU	IOC066046	AMARENDRA NATH SINHA
7	16/04/2019	1	196	10	IOC047168	SHIKHAR CHAND LUNAWAT	IOC066049	RAJU DEVI LUNAWAT
8	16/04/2019	1	98	10	IOC047168	SHIKHAR CHAND LUNAWAT	IOC066049	RAJU DEVI LUNAWAT
9	16/04/2019	1	168	10	IOC049639	RABIRAM BASUMATARY	IOC066050	NAKUL CHANDRA SAHA
10	07/05/2019	1	9600	10	IOC040836	SANDHYA SARKAR	IOC066047	AMRITA SARKAR
11	07/05/2019	1	2400	10	IOC010819	BABAN KONDIBA SASTE	IOC066048	RAHIBAI BABEN SASTE
12	10/05/2019	1	7200	10	IOC018053	VINOD MUKU	IOC066051	MEENA MUKU
13	10/05/2019	1	14400	10	IOC019417	GOVIND VARSHNEY	IOC066054	USHA VARSHNEY
14	10/05/2019	1	2400	10	IOC028439	PRABHU NATH BARAHI	IOC066060	SOM NATH BARAI
15	13/05/2019	1	800	10	IOC043894	VARSHA GHOSH	IOC066053	VARSHA GHOSH
16	13/05/2019	1	1392	10	IOC045415	EBRAHIM SULEMAN ESSACK	IOC066055	MEHMOOD EBRAHIM ESSACK
17	13/05/2019	1	60	10	IOC048569	VASANT L SHAH	IOC066056	JYOTINDRA LAXMICHAND SHAH
18	13/05/2019	1	168	10	IOC050006	INSAN ALI AHMED	IOC066057	ABDUL HAMID PARAMANIK
19	13/05/2019	1	7200	10	IOC044329	TAIMUL BEGUM	IOC066038	MD HAIDER ALI
20	27/05/2019	1	9600	10	IOC007492	SAKHI CHAND MAHATO	IOC066058	RAJKALI MAHATO
21	27/05/2019	1	8400	10	IOC007834	V RAMASWAMY	IOC066059	KALA RAMASWAMY
22	27/05/2019	1	14400	10	IOC026443	BALMIKI SINGH	IOC066061	RAM BABU SINGH
23	04/06/2019	1	250	10	IOC034023	BADRUN NISSA	IOC066063	SHAHID ALI
24	04/06/2019	1	250	10	IOC034023	BADRUN NISSA	IOC066063	SHAHID ALI
25	04/06/2019	1	200	10	IOC034023	BADRUN NISSA	IOC066063	SHAHID ALI
26	04/06/2019	1	250	10	IOC034023	BADRUN NISSA	IOC066063	SHAHID ALI
27	04/06/2019	1	250	10	IOC034023	BADRUN NISSA	IOC066063	SHAHID ALI
28	04/06/2019	1	14400	10	IOC038356	SADHANA JHA	IOC066064	NARAYAN KUMAR
29	18/06/2019	1	7200	10	IOC026002	UPENDRA SINGH	IOC066066	JAI SHANKAR KUMAR
30	25/06/2019	1	14400	10	IOC014365	T P BHASKARAN	IOC066067	MANOJ KUMAR B



INDIAN OIL CORPORATION LTD

Regd. Office: INDIAN OIL BHAVAN G-9, ALI YAVAR JUNG MARG BANDRA (EAST) MUMBAI 400051

CIN NO: L23201MH1959GOI011388

List of transfer processed for transfer deed received prior 01.04.2019 & transmission of shares effected during the year 2019-20

S.N.	Date of Registration of Transfer of Shares	Type of Security	No of Shares	Nominal value (each in Rs.)	Ledger Folio of Transferor	Transferor's Name	Ledger Folio of Transferee	Transferee's Name
31	25/06/2019	1	14400	10	IOC005567	SHITLA PRASAD	IOC066068	RAJMANI DEVI
32	02/07/2019	1	168	10	IOC049666	ABADHAR DAS	IOC066065	SABITA DAS
33	02/07/2019	1	10136	10	IOC045474	NARESH CHANDRA CHIMANLAL	IOC066069	KHAGESHBABU NARESHCHANDRA SHAH
34	02/07/2019	1	14400	10	IOC026070	VIJAY KUMAR SHARMA	IOC066070	BHARTI SHARMA
35	16/07/2019	1	2400	10	IOC007166	BALARAM ADHIKARY	IOC066071	ALOKA ADHIKARY
36	16/07/2019	1	12000	10	IOC026718	SUBALAL PANDIT	IOC066072	KAILASH PANDIT
37	19/07/2019	1	7200	10	IOC023907	RANJIT RAJA MARAK	IOC066073	DOROTY RAMI MARAK
38	24/07/2019	1	42	10	IOC047205	KUM. BULBULI DE	IOC066074	BULBULI DE
39	06/08/2019	1	3600	10	IOC034023	BADRUN NISSA	IOC066063	SHAHID ALI
40	06/08/2019	1	14400	10	IOC007884	KHITISH CHANDRA SAIKIA	IOC066075	MONALISHA SAIKIA BORAH
41	30/08/2019	1	7200	10	IOC009997	HARILAL GOPAL AMDAVADI	IOC066076	SHANTA H AMDAVADI
42	30/08/2019	1	14400	10	IOC023176	DHARANI DHAR DAS	IOC066077	NILIMA DAS
43	17/09/2019	1	800	10	IOC016971	SELVAM N	IOC066078	S MANON MANI
44	03/10/2019	1	320	10	IOC045341	JAYENDRARAY BALVANTRAY MEHTA	IOC066079	LEKHA DILIPKUMAR MEHTA
45	15/10/2019	1	800	10	IOC034943	INDRA SWAROOP GUPTA	IOC066080	DEEPAK GUPTA
46	15/10/2019	1	60	10	IOC065909	MADAN LAL GOYAL	IOC066081	NIRMALA GOYAL
47	15/10/2019	1	11200	10	IOC041680	SRIKATI DEVI	IOC066082	RAM RAJ PASWAN
48	15/10/2019	1	312	10	IOC047122	UMA CHATTERJI	IOC066084	DR AMITAVA CHATTERJEE
49	15/10/2019	1	14400	10	IOC001186	BRU MOHAN NANGIA	IOC066085	ANJU GOGIA
50	15/10/2019	1	14400	10	IOC050965	RATUBEN VESTABHAI BHABHOR	IOC066083	GOVINDBHAI VESTABHAI BHABHOR
51	22/10/2019	1	9600	10	IOC050901	SATWANTI DEVI	IOC066086	SUSHIL KUMAR
52	05/11/2019	1	4800	10	IOC007569	RANADHIR KUMAR BANERJEE	IOC066087	BHASKAR BANERJEE
53	05/11/2019	1	4800	10	IOC007569	RANADHIR KUMAR BANERJEE	IOC066088	AMITAVA BANERJEE
54	05/11/2019	1	14400	10	IOC018199	DARSHAN KUMAR KHIRBAT	IOC066089	SANTOSH KUMARI KHIRBAT
55	03/12/2019	1	14400	10	IOC014800	SUDHAKARA RAO GANTA	IOC066090	DR B M RATNA VENI
56	03/12/2019	1	2400	10	IOC013404	R G PRADHAN	IOC066091	SUNITA RAMESH PRADHAN
57	03/12/2019	1	7200	10	IOC026602	JIVAN RAUT	IOC066092	MOHAN KUMAR RAUT
58	21/01/2020	1	7200	10	IOC001572	SANT RAM	IOC066093	MALKIAT SINGH
59	25/02/2020	1	7200	10	IOC031177	PREM NATH ROY	IOC066094	RIKESH KUMAR ROY
60	25/02/2020	1	14400	10	IOC027100	SHEESH NARAIN PANDEY	IOC066095	PAWAN KUMAR PANDEY
61	25/02/2020	1	14400	10	IOC018828	VIRENDRA KUMAR BATRA	IOC066096	VEENA BATRA

KAMAL KUMAR GWALANI  
COMPANY SECRETARY  
INDIAN OIL CORPORATION LTD.  
IndianOil Bhavan, G-9, Ali Yavar Jung Marg,  
Bandra (East), Mumbai-400 051.  
Membership No. 13737



**Indian Oil Corporation Limited**  
[CIN – L23201MH1959GOI011388]

Regd. Office: 'IndianOil Bhavan', G-9, Ali Yavar Jung Marg, Bandra (E), Mumbai - 400051  
Tel: 022-26447616, Fax: 022-26447961, Email Id: investors@indianoil.in, Website: www.iocl.com

**Annexure to the Annual Return for the year 2019-20**

**VIII (B) (i) Number of Directors and Key managerial personnel (who is not director) as on the financial year end date :** As on 31-03-2020, the Company had 18 Directors and 1 Company Secretary as Key Managerial Personnel. As required under the provisions of section 203 of the Companies Act 2013, Shri S. K. Gupta, Director (Finance) (Whole-time director) was also designated as CFO of the Company. Hence the KMP position of CFO has not been separately mentioned in the form.

**IX (C) COMMITTEE MEETINGS**

S.No.	Type of Meeting	Date of Meeting	Total number of members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
11	Stakeholders Relationship Committee	13-Mar-20	4	4	100
12	Corporate Social Responsibility & Sustainable Development Committee Meeting	21-Jun-19	5	5	100
13	Corporate Social Responsibility & Sustainable Development Committee Meeting	31-Jul-19	5	5	100
14	Corporate Social Responsibility & Sustainable Development Committee Meeting	30-Sept-19	6	6	100
15	Corporate Social Responsibility & Sustainable Development Committee Meeting	30-Oct-19	6	6	100
16	Corporate Social Responsibility & Sustainable Development Committee Meeting	20-Dec-19	5	5	100
17	Corporate Social Responsibility & Sustainable Development Committee Meeting	24-Jan-20	5	5	100
18	Corporate Social Responsibility & Sustainable Development Committee Meeting	13-Mar-20	5	5	100
19	Risk Management Committee	03-Jan-20	5	5	100

**X) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

The remuneration paid to Shri A.K Sharma, Director (Finance) upto 17.05.19 and Shri S. K. Gupta, CFO w.e.f.18.05.19 & later designated as Director (F) w.e.f.03.08.19 being the KMPs as per the Companies Act 2013 includes remuneration paid to them as a CFO.

**KAMAL KUMAR GWALANI**  
COMPANY SECRETARY  
**INDIAN OIL CORPORATION LTD.**  
IndianOil Bhavan, G-9, Ali Yavar Jang Marg,  
Bandra (East), Mumbai-400 051.  
Membership No. 13737