



INDIAN OIL CORPORATION LIMITED

Registered Office : IndianOil Bhavan, G-9, Ali Yavar Jung Marg,
Bandra (E), Mumbai – 51.

RESULT OF POSTAL BALLOT

It is hereby notified to the Shareholders of the Company and all other concerned entities / authorities that the Company had conducted the process of Postal Ballot pursuant to provisions of Section 192A of the Companies Act, 1956 seeking shareholders' approval for Ordinary Resolution for issuance of Bonus Shares in the ratio of 1:1 i.e. one new bonus equity share of Rs.10/- each for every one existing equity share of Rs.10/- each held.

The Company had appointed Shri B.V.Dholakia, Practising Company Secretary of M/s.Shah Dholakia & Associates as Scrutinizer for conducting the Postal Ballot. Shri Dholakia has submitted his report and the result was declared on 20th October, 2009 at 11.00 A.M. at the Registered Office of the Company. The details of the Postal Ballot result are as follows:-

ORDINARY RESOLUTION : For issuance of Bonus Shares in the ratio of 1:1

Particulars	No. of Ballot Forms	No. of Equity shares of Rs.10/- each (Votes)	% of Valid Votes Received
Number of Valid Ballots/Votes Received	9654	993459838	100
Votes in favour	9627	993452667	99.999
Votes against	27	7171	0.001

The ordinary resolution has been passed by the shareholders with requisite majority.

The result of the Postal Ballot has been communicated to the Stock Exchanges.


(Raju Ranganathan)
Company Secretary

Place : Mumbai.

Date : 20th October, 2009