

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियन ऑयल भवन',
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५१, भारत

Indian Oil Corporation Limited



IndianOil
A Maharatna
Company

Secretarial Department

Regd. Office : 'Indian Oil Bhavan',
G-9, All Yavar Jung Marg, Bandra (East), Mumbai - 400 051.

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CIN-L23201MH1959GOI011388

No. Secl/Listing

22nd September 2017

Manager (Listing),
National Stock Exchange of India,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex, Bandra(E),
Mumbai-400 051.

The Corporate Relationship Department,
BSE Ltd.,
1st Floor, New Trading Ring,
P.J.Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub : **Appointment of Independent Directors**

This is further to our letter ref. Secl/ Listing dated 22nd September, 2017 on the subject, we would like to inform you that all the eight directors have been appointed for a period of 3 years or until further orders from Ministry of Petroleum & Natural Gas (MOP&NG).

A brief profile of director is attached at Annexure-I. It is further confirmed that the aforesaid eight new directors are not inter-se related to other directors of the Company.

Thanking you,

Yours faithfully,
For Indian Oil Corporation Limited


(Kamal Gwalani)
Company Secretary

22/09/2017

BRIEF PROFILE OF INDEPENDENT DIRECTORS

1. Shri Vinoo Mathur (DIN – 01508809)

Shri Vinoo Mathur, aged 69 years has done his graduation in Science and Masters in Arts. He has also done a Post Graduation Diploma in Transport & Development from UK. He is currently a Senior Advisor to JICA Study Team conducting Follow-up studies for High Speed Rail Project between Mumbai and Ahmedabad. He is a Fellow Member of Institute of Rail Transport, Member of Centre for Transportation Management and Member of Chartered Institute of Logistics & Transport.

Shri Mathur has 44 years experience in various aspects of Railway Operations and Management which includes Railway Operations, Commercial Management & Planning functions. He held various key positions in Indian Railways like General Manager Northern Railway, Secretary Railway Board, Executive Director / Adviser Coaching, Executive Director (Planning), Executive Director (Tourism & Catering) before superannuating as Member Traffic and ex-officio Secretary to Govt. of India. He also served as the Managing Director of a SPV, Bharuch Dahej Railway Co. Ltd., created for the construction and subsequent management of a Rail Port Connectivity project in Gujarat from Bharuch to Dahej in a PPP framework.

Shri Mathur also has rich experience in international consultancy which include Member of RITES Management Team in Iraq, Transportation Adviser to Mozambique Railways, on deputed to Union of International Railways, Paris to for providing technical assistance to Jordanian Railways.

2. Shri Samirendra Chatterjee (DIN – 06567818)

Shri Samirendra Chatterjee, aged 65 years, an IAS Officer of 1976 batch, is a post graduate in Physics from St. Stephens College & M. Phil in Economics from Boston University is. Shri Chatterjee has also done MBA from South Cross University, Australia. In a career spanning about 36 years, he has worked in various capacities at State Government and Central Government before superannuating as Secretary, Ministry of Defence in 2012. He was also associated in various policy making processes, monitoring and implementation of such policies in an efficient and effective way. Some of the important posts held by him are Secretary, Dept. of Ex-servicemen welfare, Ministry of Defence, Commissioner of Central Provident Fund and Member Secretary, National Commission for Women. He was the First member (private investment) in NHAI and was instrumental in working out the economics of road privatization. Shri Chatterjee has rich experience in managing PSUs. He has held the position of Managing Director and Director (Govt. Nominee) in various state and central PSUs during his career including Director on the Board of Hindustan Shipyard Limited.

3. Shri Vivek Rae (DIN – 01866765)

Shri Vivek Rae, aged 63 years, an IAS officer of 1978 batch from Union Territory cadre, is a Graduate in Economics from St. Stephen's College, University of Delhi and Masters in Economics and Politics from New College, University of Oxford.

Shri Rae has served as Deputy Commissioner in the state of Arunachal Pradesh from 1985 to 1988. He also worked in the Prime Minister's Office during 1989-90 and thereafter worked as Assistant Resident Representative with the United National Development Programme, New Delhi from 1991-1995 with responsibility for Industry, Trade and Technology programmes. He was also Chief Secretary of Andaman & Nicobar Islands for a period of 2 years.

Shri Rae also served as the Director General (Acquisition) in the Ministry of Defence of the Government of India, during 2010-12 with responsibilities for modernization of the Indian Armed Forces. Mr. Rae was posted briefly as Secretary, Micro, Small and Medium Enterprises, Government of India, prior to joining as the Secretary, Ministry of Petroleum & Natural Gas from where he superannuated in February, 2014. Shri Rae also served as member (full time) of the 7th Central Pay Commission from February 2014 to November 2015.

4. **Shri Chitta Ranjan Biswal (DIN – 02172414)**

Shri Chitta Ranjan Biswal, aged 65 years is a post graduate in Physics and is an IAS officer of 1981 batch of Andhra Pradesh cadre. He has handled various important assignments in the State of Andhra Pradesh which include Principal Secretary to the Government in department like Panchayat Raj and Rural Development, Industries & Commerce Department, Higher Education Department, Agriculture and Co-op Department. He was also the Special Commissioner of Land Administration (CCLA) Hyderabad. Shri Biswal was also appointed as Chairman of Andhra Pradesh Public Service Commission, Hyderabad.

5. **Dr. Jagdish Kishwan (DIN – 07941042)**

Dr. Jagdish Kishwan, aged 65 years, a post graduate in Mathematics and Forestry, and Ph D in "Mathematical Modeling of Resin Production", is an Indian Forest Services Officer of 1975 batch of J&K Cadre. He was trained in "Tropical Agroforestry", "Participatory Forestry", and "Forestry Education" in the University of Edinburgh and University of Wolverhampton in the United Kingdom.

Dr. Jagdish Kishwan is an internationally acclaimed Climate Change and Forestry Specialist with deep knowledge of practical issues of Wildlife and Agroforestry. He has been a distinguished member of the Indian Forest Service,

and has held important assignments including that of the Director General, Indian Council of Forestry Research and Education (ICFRE), the prestigious forestry research organization of national and international repute, and the Head of Forestry Force, Jammu and Kashmir State. His last assignment before superannuation on 30-09-2012 was as Director Wildlife Preservation, Government of India.

He was also the Chief Policy Advisor with the Wildlife Trust of India (WTI), a well-known NGO working for conservation of wild animals and their habitats. In WTI, he was guiding the projects for securement of elephant corridors in the States of Assam and Meghalaya in collaboration with the local communities and government. He also headed a unique project on preparation of a Comprehensive Wildlife Management Plan for Odisha- a first of its kind of an exercise in the country.

6. Shri Sankar Chakraborti (DIN – 06905980)

Shri Sankar Chakraborti is the Chief Executive Officer of SMERA Ratings Limited. SMERA is a full service credit rating agency, accredited by Reserve Bank of India and registered with Securities & Exchange Board of India. SMERA is an initiative of Government of India, and has completed over 47,000 ratings. Shri Chakraborti is leading SMERA's transformation from being world's first SME focused rating agency to a technology and innovation driven global knowledge company. Shri Chakraborti, aged 47 years, is a Physics graduate and an MBA from University of Burdwan, West Bengal.

Prior to SMERA, Shri Chakraborti has worked for CRISIL, Centre for Monitoring Indian Economy (CMIE) and Capital Market Magazine. He was member of the founding team of CRISIL's Research (CRIS-Infac) and Bank Loan Rating businesses. He was also deputed to S&P's Tokyo office in 2006 and interacted extensively with foreign investors in APAC region. Shri Chakraborti regularly speaks at universities, seminars and thought leadership forums on risk

management, credit rating, corporate governance, policy issues and Indian economy .

He is a member of the Working Group constituted by the Insolvency and Bankruptcy Board of India for recommending the strategy and approach for implementation of the provisions of the Insolvency and Bankruptcy Code, 2016. He is also a member of FICCI's Capital Markets Committee, IBA's Standing Committee on MSMEs and a member of the Board of Studies (Finance) of SIES College of Management Studies (SIESCOMS).

7. Prof. B. Mahadevan (DIN – 07936246)

Prof. B. Mahadevan, aged 53 years, has done his M. Tech in Industrial Management and Ph.D. in Manufacturing Systems from IIT Madras. He is a professor of Production and Operations Management at the Indian Institute of Management Bangalore, where he has been teaching since 1992. He is also Vice Chancellor, Chinmaya Vishwa Vidyapeeth. Prof. Mahadevan has more than 23 years of wide-ranging experience in teaching, research, consulting and academic administration at IIM Bangalore and other reputed institutions such as IIT Delhi and XLRI, Jamshedpur. He was a visiting scholar at the Amos Tuck School of Business Administration, Dartmouth College, New Hampshire in 1999-2000. He was also a retainer consultant to Deloitte Consulting LLP, USA in 2001-2002.

Prof. Mahadevan's research interests include researching the possibility of using ancient Indian wisdom to address contemporary concerns, spirituality in the work place, and management paradigms from Bhagavad Gita, in the traditional areas of management, design of service systems in customer co-creation of value and order allocation issues in electronic markets.

8. Shri Dharmendra Singh Shekhawat (DIN – 07404367)

Shri Dharmendra Singh Shekhawat, aged 45 years is a Commerce Graduate and a practicing Chartered Account in Jaipur. He has over 15 years of experience in carrying out Audit of Banks, Charitable and Educational Institutes etc. He also specializes in Direct / Indirect Tax Consultancy and Project financing.