

**Form No. MGT - 9  
EXTRACT OF ANNUAL RETURN**

**as on the financial year ended on 31.03.2020**

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies  
(Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

i)	CIN	<b>L23201MH1959GOI011388</b>
ii)	Registration Date	<b>30-06-1959</b>
iii)	Name of the Company	<b>Indian Oil Corporation Limited</b>
iv)	Category / Sub Category of the Company	<b>Company Limited by Shares / Government Company</b>
v)	Address of registered office and contact details	<b>Indian Oil Bhawan G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400051 India Phone No. : (022) 26447616 Email id : investors@indianoil.in Website : www.iocl.com</b>
vi)	Whether shares listed	<b>Yes</b>
vii)	Name, address and contact details of Registrar & Transfer Agents, if any	<b>KFin Technologies Private Limited Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad – 500 032 Phone No. : (040) 6716 2222 Fax no. : (040) 2300 1153 Email id : einward.ris@kfintech.com Website : www.kfintech.com</b>

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service *	% to total turnover of the company
1.	Refining	192 – Manufacture of refined petroleum products	94.90%

\* As per National Industrial Classification 2008 – Ministry of Statistics and Programme Implementation

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

Sl. No	Name of the Company	CIN	Holding / subsidiary / Associate	% of shares held	Applicable section
1	Chennai Petroleum Corporation Ltd. 536, Anna Salai, Teynampet Chennai – 600 018	L40101TN1965GOI005389	Subsidiary	51.89	2(87)(ii)

Sl. No	Name of the Company	CIN	Holding / subsidiary / Associate	% of shares held	Applicable section
2	Indian Catalyst Pvt. Ltd. C/o Gujarat Refinery – (Finance Deptt.), Indian Oil Corporation Ltd., P.O. Jawahar Nagar, Vadodara – 391 320	U11201GJ2006PTC048372	Subsidiary	100.00	2(87)(ii)
3	Lanka IOC PLC Level 20, West Tower World Trade Centre Echelon Square Colombo 01 Srilanka	NA	Subsidiary	75.12	2(87)(ii)
4	IndianOil (Mauritius) Ltd. Mer Rouge Port Louis Mauritius	NA	Subsidiary	100.00	2(87)(ii)
5	IOC Middle East FZE Jebel Ali Free Zone Dubai – United Arab Emirates	NA	Subsidiary	100.00	2(87)(ii)
6	IOC Sweden AB Sergels Torg 12, Stockholm, Sweden	NA	Subsidiary	100.00	2(87)(ii)
7	IOCL (USA) INC. 800 Brazos Street, Suite 400, Austin Texas	NA	Subsidiary	100.00	2(87)(ii)
8	IndOil Global B.V., Luna Arena, Herikerbergweg 238, 1101 CM Amsterdam	NA	Subsidiary	100.00	2(87)(ii)
9	IOCL Singapore Pte. Ltd. 8, Cross Street, #24-03/04, PWC Building, Singapore 048424	NA	Subsidiary	100.00	2(87)(ii)
10	Avi-Oil India Pvt. Ltd. 608, Surya Kiran Building 19, Kasturba Gandhi Marg, New Delhi – 110 001	U23201DL1993PTC190652	Associate	25.00	2(6)
11	Delhi Aviation Fuel Facility Pvt. Ltd. Aviation Fuelling Station, Shahbad Mohammad Pur IGI Airport, New Delhi – 110 061	U74999DL2009PTC193079	Associate	37.00	2(6)
12	Green Gas Limited Fortuna Towers, 2 <sup>nd</sup> Floor, 10, Rana Pratap Marg, Lucknow – 226 001	U23201UP2005PLC030834	Associate	49.97	2(6)
13	GSPL India Gasnet Ltd. GSPC Bhavan B/H Udyog Bhavan, Sector-11 Gandhinagar Gujarat – 382 011	U40200GJ2011SGC067449	Associate	26.00	2(6)
14	GSPL India Transco Ltd. GSPC Bhavan B/H Udyog Bhavan, Sector-11 Gandhinagar Gujarat – 382 011	U40200GJ2011SGC067450	Associate	26.00	2(6)

Sl. No	Name of the Company	CIN	Holding / subsidiary / Associate	% of shares held	Applicable section
15	Hindustan Urvarak & Rasayan Ltd. Core-4, 9 <sup>th</sup> Floor Scope Minar, Laxmi Nagar, District Centre, New Delhi - 110092	U24100DL2016PLC358399	Associate	33.33	2(6)
16	IHB Pvt. Ltd. C/O Indian Oil Corporation Limited, Sabarmati Terminal, Near D Cabin, Sabarmati Ahmedabad -380019	U60230GJ2019PTC109127	Associate	50.00	2(6)
17	Indian Oiltanking Ltd. Plot No Y2, CTS 358, A/2, Village Bhandup, Near Nahur Stn, Bhandup (West), Mumbai – 400 078	U23200MH1996PLC102222	Associate	49.38	2(6)
18	Indian Oil Ruchi Biofuels LLP 9th Floor, Indian Oil Bhavan, No-1 Shri Aurobindo Marg, Yusuf Sarai, New Delhi – 110 016	LLP IN : AAA-1445	Joint Venture	50.00	2(6)
19	Indian Synthetic Rubber Private Limited 10th Floor, Core-2, North Tower, SCOPE Minar, Laxmi Nagar, District Centre, Delhi-110092	U25190DL2010PTC205324	Associate	50.00	2(6)
20	IndianOil - Adani Gas Pvt. Ltd. 306-309, 3 <sup>rd</sup> Floor Salcon Aurum, Plot No 4 Jasola, South Delhi, New Delhi-110 025	U40300DL2013PTC258690	Associate	50.00	2(6)
21	IndianOil LNG Pvt. Ltd. IndianOil Bhawan, 139, Nungambakkam High Road, Chennai – 600 034	U23200TN2015PTC100731	Associate	50.00	2(6)
22	IndianOil Panipat Power Consortium Limited H-1/ 204, 2nd Floor, Vikramaditya Tower, Alaknanda Shopping Complex New Delhi – 110 019	U74899DL1999PLC101853	Associate	50.00	2(6)
23	IndianOil Petronas Pvt. Ltd. ACROPOLIS, 12 <sup>TH</sup> Floor, Unit I&II, Premises No.1858/1 Rajdanga Main Road, Kolkata -700 107	U74899WB1998PTC219339	Associate	50.00	2(6)
24	IndianOil Skytanking Pvt. Ltd. Fuel Farm Facility, Bangalore International Airport, Devanahalli Bangalore – 560 300	U11202KA2006PTC040251	Associate	50.00	2(6)
25	Indradhanush Gas Grid Limited 5 <sup>th</sup> Floor, Central Mall Christian Basti, G.S. Road Guwahati, Assam - 781005	U40300AS2018GOI018660	Associate	20.00	2(6)

Sl. No	Name of the Company	CIN	Holding / subsidiary / Associate	% of shares held	Applicable section
26	Kochi Salem Pipeline Private Limited Malayil Majesty Buildings, Room No. 174-G, Second Floor, Tripunnithura Kochi, Ernakulam-682 301	U40300KL2015PTC037849	Associate	50.00	2(6)
27	Lubrizol India Pvt. Ltd. 9/3 Thane Belapur Road, Turbhe, Navi Mumbai, Thane-400 705	U23201MH1966PTC013538	Associate	26.00	2(6)
28	Mumbai Aviation Fuel Farm Facility Pvt. Ltd. Opposite ITC Maratha, Sahar Police Station Road, CSI Airport, Sahar, Andheri(East) Mumbai- 400 099	U63000MH2010PTC200463	Associate	25.00	2(6)
29	NPCIL – IndianOil Nuclear Energy Corporation Ltd. 16th Floor, Centre-1, World Trade Centre, Cuffe Parade, Colaba, Mumbai – 400 005	U40104MH2011GOI215870	Associate	26.00	2(6)
30	Petronet CI Limited C/o Indian Oil Corpn Ltd Koyali-Ahmedabad Pipeline P O Jawahar Nagar Vadodara - 391 320	U23201GJ2000PLC039031	Associate	26.00	2(6)
31	Petronet India Limited BPCL Sewree A/K Installation Sewree Fort Road, Sewree (East) Mumbai – 400 015	U45203MH1997PLC108251	Associate	18.00	2(6)
32	Petronet LNG Limited 1 <sup>st</sup> Floor, World Trade Centre Babar Road, New Delhi – 110 001	L74899DL1998PLC093073	Associate	12.50	2(6)
33	Petronet VK Limited Marine Tank Farm, Reliance Industries Limited, Dist. Jamnagar Sikka – 361140	U23200GJ1998PLC034144	Associate	50.00	2(6)
34	Ratnagiri Refinery & Petrochemicals Ltd. The IL&FS Financial Centre, 5 <sup>th</sup> Floor, B-Wing, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051	U23200MH2017PLC300014	Associate	50.00	2(6)
35	Suntera Nigeria 205 Ltd. No. 2, Siji Soetan Street Off Onikepo Akande Street Off Admiralty Way Lekki Pennisula Phase 1 Lagos, Nigeria	NA	Joint Venture	25.00	2(6)
36	Ujjwala Plus Foundation Indian Oil Bhavan, G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai -400051	U74999MH2017NPL297692	Associate	50.00	2(6)

**IV. SHARE HOLDING PATTERN (equity Share Capital breakup as percentage of total equity):**

**i) Category-wise Share Holding:**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of Total Shares	
<b>(A) Promoters</b>									
<b>(1) Indian</b>									
a) Individual / HUF	-	-	-	-	-	-	-	-	-
b) Central Govt.	4912149459	-	4912149459	52.18	4848133178	-	4848133178	51.50	(0.68)
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks/FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
<b>Sub-total (A)(1)</b>	<b>4912149459</b>	<b>-</b>	<b>4912149459</b>	<b>52.18</b>	<b>4848133178</b>	<b>-</b>	<b>4848133178</b>	<b>51.50</b>	<b>(0.68)</b>
<b>(2) Foreign</b>									
a) NRI's – Individuals	-	-	-	-	-	-	-	-	-
b) Others – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
<b>Sub-total (A)(2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total shareholding of Promoter (A) = (A)(1)+(A)(2)</b>	<b>4912149459</b>	<b>-</b>	<b>4912149459</b>	<b>52.18</b>	<b>4848133178</b>	<b>-</b>	<b>4848133178</b>	<b>51.50</b>	<b>(0.68)</b>
<b>(B) Public Shareholding</b>									
<b>(1) Institutions</b>									
a) Mutual Funds	606774316	40	606774356	6.44	573481687	40	573481727	6.09	(0.35)
b) Banks / FI	6124183	40372	6164555	0.07	19922902	39973	19962875	0.21	0.14
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital	-	-	-	-	-	-	-	-	-
f) Insurance Companies	679289613	4800	679294413	7.22	670810385	4800	670815185	7.13	(0.09)
g) FII's	662819483	-	662819483	7.04	676734088	-	676734088	7.19	0.15
h) Foreign Venture Capital	-	-	-	-	-	-	-	-	-
i) Funds Others Foreign Nationals	930	-	930	0.00	200	-	200	0.00	0.00
<b>Sub-total (B)(1)</b>	<b>1955008525</b>	<b>45212</b>	<b>1955053737</b>	<b>20.77</b>	<b>1940949262</b>	<b>44813</b>	<b>1940994075</b>	<b>20.62</b>	<b>(0.15)</b>
<b>(2) Non-Institutions</b>									
a) Bodies Corp.	1901986913	68088	1902055001	20.20	1861186398	67528	1861253926	19.77	(0.43)
b) Individuals									
i. Individual Shareholders holding nominal share capital upto Rs. 2 lakh	275381158	18024955	293406113	3.12	334556082	14676429	349232511	3.71	0.59

ii. Individual Shareholders holding nominal share capital in excess of Rs. 2 lakh	51926705	260416	52187121	0.55	62049069	265304	62314373	0.66	0.11
c) Others (specify)	-	-	-	-	-	-	-	-	-
Clearing Members	17225841	-	17225841	0.18	18749746	-	18749746	0.20	0.02
Governor of Gujarat	10800000	-	10800000	0.11	10800000	-	10800000	0.11	0.00
IEPF	2604902	-	2604902	0.03	3255935	-	3255935	0.03	0.00
NBFC	5381361	-	5381361	0.06	44757	-	44757	0.00	(0.06)
Non Resident Indians	7463183	155653	7618836	0.08	10537763	155653	10693416	0.12	0.04
Trusts	255676524	-	255676524	2.72	261334336	-	261334336	2.78	0.06
Qualified Institutional Buyer	27	-	27	0.00	47352669	-	47352669	0.50	0.50
<b>Sub-total (B)(2)</b>	<b>2517646614</b>	<b>29309112</b>	<b>2546955726</b>	<b>27.05</b>	<b>2609866755</b>	<b>15164914</b>	<b>2625031669</b>	<b>27.88</b>	<b>0.83</b>
<b>Total Public Shareholding (B) = (B)(1)+(B)(2)</b>	<b>4472655139</b>	<b>29354324</b>	<b>4502009463</b>	<b>47.82</b>	<b>4550816017</b>	<b>15209727</b>	<b>4566025744</b>	<b>48.50</b>	<b>0.68</b>
(C) Shares held by custodian for GDR's & ADR's	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	<b>9384804598</b>	<b>29354834</b>	<b>9414158922</b>	<b>100.00</b>	<b>9398949195</b>	<b>15209727</b>	<b>9414158922</b>	<b>100.00</b>	<b>-</b>

## ii) Shareholding of Promoters:

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of shares pledged / encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	
1	President of India	4912149549	52.18	-	4848133178	51.50	-	(0.68)
	<b>TOTAL</b>	<b>4912149549</b>	<b>52.18</b>	<b>-</b>	<b>4848133178</b>	<b>51.50</b>	<b>-</b>	<b>(0.68)</b>

## iii) Change in Promoters' Shareholding

Sl. No.	Name	Date	Remarks	Shareholding		Cumulative Shareholding	
				No. of shares	%	No. of shares	%
1.	President of India	01-Apr-19	Opening Balance	-	-	4912149459	52.18
		19-Jul-19	Disinvestment of Shares- CPSE ETF	(64016281)	(0.68)	4848133178	51.50
		31-Mar-20	Closing balance	-	-	4848133178	51.50

**iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)**

Sl no	Name of the Share Holder	Date	Remarks	Change in Shareholding		Cumulative Shareholding during the Year	
				No of Shares	%	No of Shares	%
1	OIL AND NATURAL GAS CORPORATION LIMITED	01- Apr-19	Opening Balance	-	-	1337215256	14.20
		31- Mar-20	Closing Balance	-	-	1337215256	14.20
2	LIFE INSURANCE CORPORATION OF INDIA	01-Apr-19	Opening Balance	-	-	612921292	6.51
		8- Nov-19	Sale(Net)	(2399470)	(0.02)	610521822	6.49
		15-Nov-19	Sale(Net)	(54540)	(0.01)	610467282	6.48
		31 –Mar-20	Closing Balance	-	-	610467282	6.48
3	OIL INDIA LIMITED	01-Apr-19	Opening Balance	-	-	485590496	5.16
		31 –Mar-20	Closing Balance	-	-	485590496	5.16
4	IOC SHARES TRUST	01 -Apr-19	Opening Balance	-	-	233118456	2.48
		31 –Mar-20	Closing Balance	-	-	233118456	2.48
5	THE PRUDENTIAL ASSURANCE COMPANY LIMITED	01 -Apr-19	Opening Balance	-	-	27216818	0.29
		19 -Apr-19	Sale(Net)	(1576905)	(0.02)	25639913	0.27
		05-Jul-19	Sale(Net)	(18694)	(0.00)	25621219	0.27
		02 –Aug-19	Purchase(Net)	1208203	0.01	26829422	0.28
		09 –Aug-19	Purchase(Net)	9568732	0.11	36398154	0.39
		23 –Aug-19	Purchase(Net)	32606	0.00	36430760	0.39
		20 –Sep-19	Purchase(Net)	2808918	0.03	39239678	0.42
		11- Oct-19	Sale(Net)	(50386)	(0.00)	39189292	0.42
		17 –Jan-20	Purchase(Net)	333681	0.00	39522973	0.42
		07 –Feb-20	Purchase(Net)	970034	0.01	40493007	0.43
		14 –Feb-20	Purchase(Net)	10075383	0.11	50568390	0.54
		21 –Feb-20	Purchase(Net)	831943	0.01	51400333	0.55
		28 –Feb-20	Purchase(Net)	4898	0.00	51405231	0.55
27-Mar-20	Sale(Net)	(732225)	(0.01)	50673006	0.54		
31 - Mar-20	Closing Balance	-	-	50673006	0.54		
6	SBI EQUITY HYDRID FUND	01-Apr-19	Opening Balance	-	-	-	-
		21 -Feb-20	Purchase(Net)	6198620	0.07	6198620	0.07
		28 –Feb-20	Purchase(Net)	9253734	0.11	15452354	0.16
		06 –Mar-20	Purchase(Net)	18560824	0.20	34013178	0.36
		13 –Mar-20	Purchase(Net)	4496941	0.05	38510119	0.41
		20 –Mar-20	Purchase(Net)	11489881	0.12	50000000	0.53
		31-Mar-20	Closing Balance	-	-	50000000	0.53
7	FRANKLIN INDIA FOCUSED EQUITY FUND	01 –Apr-19	Opening Balance	-	-	-	-
		13-Dec-19	Purchase(Net)	40000000	0.42	40000000	0.42
		24-Jan-20	Purchase(Net)	4000000	0.05	44000000	0.47
		31-Jan-20	Purchase(Net)	2000000	0.02	46000000	0.49
		07-Feb-20	Purchase(Net)	728409	0.01	46728409	0.50
		13-Mar-20	Purchase(Net)	476006	0.00	47204415	0.50
		20-Mar-20	Purchase(Net)	290087	0.00	47494502	0.50
		31-Mar-20	Closing Balance	-	-	47494502	0.50

8	ICICI PRUDENTIAL EQUITY & DEBT FUND	01-Apr-19	Opening Balance	-	-	45409806	0.48
		05-Apr-19	Sale(Net)	(1918594)	(0.02)	43491212	0.46
		26-Apr-19	Sale(Net)	(381686)	(0.00)	43109526	0.46
		03-May-19	Purchase(Net)	3616160	0.04	46725686	0.50
		31-May-19	Purchase(Net)	434497	0.00	47160183	0.50
		05-Jul-19	Purchase(Net)	674628	0.01	47834811	0.51
		12-Jul-19	Purchase(Net)	2000000	0.02	49834811	0.53
		19-Jul-19	Sale(Net)	(637000)	(0.01)	49197811	0.52
		26-Jul-19	Sale(Net)	(6940258)	(0.07)	42257553	0.45
		02-Aug-19	Purchase(Net)	637000	0.01	42894553	0.46
		09-Aug-19	Purchase(Net)	2840117	0.03	45734670	0.49
		16-Aug-19	Purchase(Net)	4635505	0.05	50370175	0.54
		23-Aug-19	Purchase(Net)	724642	0.00	51094817	0.54
		30-Aug-19	Purchase(Net)	1918600	0.02	53013417	0.56
		04-Oct-19	Sale(Net)	(3000000)	(0.03)	50013417	0.53
		11-Oct-19	Sale(Net)	(2423186)	(0.02)	47590231	0.51
		18-Oct-19	Sale(Net)	(1000000)	(0.02)	46590231	0.49
		24-Jan-20	Purchase(Net)	3959323	0.05	53013417	0.54
		07-Feb-20	Purchase(Net)	1512000	0.01	53013417	0.55
		13-Mar-20	Purchase(Net)	474414	0.01	53013417	0.56
		31-Mar-20	Sale(Net)	(6000000)	(0.07)	46535968	0.49
		31-Mar-20	Closing Balance	-	-	46535968	0.49
9	ICICI PRUDENTIAL VALUE DISCOVERY FUND	01-Apr-19	Opening Balance	-	-	41646898	0.44
		04-Oct-19	Sale(Net)	(1646898)	(0.02)	40000000	0.42
		11-Oct-19	Sale(Net)	(273428)	(0.00)	39726572	0.42
		21-Feb-20	Purchase(Net)	1250000	0.02	40976572	0.44
		06-Mar-20	Purchase(Net)	1000000	0.01	41976572	0.45
		13-Mar-20	Purchase(Net)	2000000	0.02	43976572	0.47
		31-Mar-20	Closing Balance	-	-	43976572	0.47
10	ICICI PRUDENTIAL BLUECHIP FUND	01-Apr-19	Opening Balance	-	-	35533448	0.38
		05-Apr-19	Purchase(Net)	451140	0.00	35984588	0.38
		07-Jun-19	Sale(Net)	(393903)	(0.00)	35590685	0.38
		14-Jun-19	Sale(Net)	(497993)	(0.01)	35092692	0.37
		24-Jan-20	Purchase(Net)	4302757	0.05	39395449	0.42
		31-Mar-20	Closing Balance	-	-	39395449	0.42

#### v) Shareholding of Directors and Key Managerial Personnel

Sl. No.	Name	Date	Remarks	Change in Shareholding		Cumulative Shareholding	
				No. of Shares	%	No. of Shares	%
1	Shri Sanjiv Singh Chairman	01-Apr-19	Opening balance	-	-	18972	-
		31-Mar-20	Closing balance	-	-	18972	-
2.	Shri G. K. Satish Director (P&BD)	01-Apr-19	Opening balance	-	-	2172	-
		31-Mar-20	Closing balance	-	-	2172	-
3	Dr. S. S. V. Ramakumar  Director (R&D)	01-Apr-19	Opening balance	-	-	8800	-
		27-Mar-20	Purchase	500	-	500	
		31-Mar-20	Closing balance	-	-	9300	-



4	Shri Ranjan Kumar Mohapatra Director (HR)	01-Apr-19	Opening balance	-	-	9600	-
31-Mar-20		Closing balance	-	-	9600	-	
5	Shri Gurmeet Singh Director (Marketing)	01-Apr-19	Opening balance	-	-	2172	-
31-Mar-20		Closing balance	-	-	2172	-	
6	Shri Akshay Kumar Singh Director (Pipelines)	01-Apr-19	Opening balance	-	-	-	-
31-Mar-20		Closing balance	-	-	-	-	
7	Shri Sandeep Kumar Gupta Director (Finance)	03-Aug-19	Opening balance	-	-	10872	-
31-Mar-20		Closing balance	-	-	10872	-	
8	Shri Shrikant Madhav Vaidya Director (Refineries)	14-Oct-19	Opening balance	-	-	16572	-
31-Mar-20		Closing balance	-	-	16572	-	
9	Dr. Navneet Mohan Kothari Govt. Nominee Director	25-Mar-20	Opening balance	-	-	-	-
31-Mar-20		Closing balance	-	-	-	-	
10	Smt. Indrani Kaushal Govt. Nominee Director	28-May-19	Opening balance	-	-	-	-
31-Mar-20		Closing balance	-	-	-	-	
11	Shri Vinoo Mathur Independent Director	01-Apr-19	Opening balance	-	-	-	-
31-Mar-20		Closing balance	-	-	-	-	
12	Shri Samirendra Chatterjee Independent Director	01-Apr-19	Opening balance	-	-	-	-
31-Mar-20		Closing balance	-	-	-	-	
13	Shri C. R. Biswal Independent Director	01-Apr-19	Opening balance	-	-	-	-
31-Mar-20		Closing balance	-	-	-	-	
14	Dr. Jagdish Kishwan Independent Director	01-Apr-19	Opening balance	-	-	-	-
31-Mar-20		Closing balance	-	-	-	-	
15	Shri Sankar Chakraborti Independent Director	01-Apr-19	Opening balance	-	-	-	-
31-Mar-20		Closing balance	-	-	-	-	
16	Shri D. S. Shekhawat Independent Director	01-Apr-19	Opening balance	-	-	-	-
31-Mar-20		Closing balance	-	-	-	-	
17	Shri Rajendra Arlekar Independent Director	24-Jul-19	Opening balance	-	-	-	-
31-Mar-20		Closing balance	-	-	-	-	
18	Ms. Lata Usendi Independent Director	06-Nov-19	Opening balance	-	-	-	-
31-Mar-20		Closing balance	-	-	-	-	
19	Shri Kamal Kumar Gwalani Company Secretary	01-Apr-19	Opening balance	-	-	2000	-
31-Mar-20		Closing balance	-	-	2000	-	

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

(Rs. in Crore)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal amount	10,321	76,038		86,359
ii) Interest due but not paid	-	-		-
iii) Interest accrued but not due	-	-		-
<b>Total (i + ii + iii)</b>	<b>10,321</b>	<b>76,038</b>		<b>86,359</b>
<b>Change in Indebtedness during the financial year</b>				
- Addition	15,790	213,005		228,795
- Reduction	15,330	183,279		198,609
<b>Net Change</b>	<b>460</b>	<b>29,726</b>		<b>30,186</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal amount	10,781	105,764		116,545
ii) Interest due but not paid	-	-		-
iii) Interest accrued but not due	-	-		-
<b>Total (i + ii + iii)</b>	<b>10,781</b>	<b>105,764</b>		<b>116,545</b>

Note:

- I. As per IND AS, interest accrued forms part of the Loan itself. Hence it is not shown separately.
- II. Previous year's figures have been regrouped wherever necessary

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A Remuneration to Managing Director, Whole-time Directors and / or Manager:

Particulars of Remuneration	Sanjiv Singh	G. K. Satish	S. S. V. Ramakumar	Ranjan Kumar Mohapatra	Gurmeet Singh	Akshay Kumar Singh	Sandeep Kumar Gupta	Shrikant Madhav Vaidya	A. K. Sharma	B. V. Rama Gopal	Total
<b>Gross salary</b>											
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	58,30,853	56,83,622	72,59,683	56,48,269	59,20,015	57,20,081	51,34,467	19,82,049	38,86,125	73,25,988	5,43,91,152
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	9,16,322	9,29,828	1,99,734	10,07,144	8,97,909	7,76,159	1,72,118	3,89,766	0	9,25,565	62,14,545
(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961											
<b>Stock Option</b>											
<b>Sweat Equity</b>											
<b>Commission</b>											
- as % of profit											
- Others (please specify)											
<b>Others (please specify)</b>											
<b>Total(A)</b>	67,47,175	66,13,450	74,59,417	66,55,413	68,17,924	64,96,240	53,06,585	23,71,815	38,86,125	82,51,553	6,06,05,697

#### Remarks:

1. Shri Sandeep Kumar Gupta was the CFO from 18.05.19 to 02.08.19. Subsequently he was designated as Director (F) w.e.f. 03.08.19.
2. Shri Shrikant Madhav Vaidya was inducted on Board w.e.f.14.10.19
3. Shri A. K. Sharma ceased to be Director w.e.f. 18.05.19
4. Shri B. V. Ramagopal ceased to be Director w.e.f. 01.08.19

#### Notes:

1. Performance linked incentives are payable to the Whole Time Directors as employees of the Company as per the policy applicable to all executives of the Company
2. During the year no Stock Options were issued by the Company to Whole Time Directors.
3. The terms of appointment of the Whole Time Directors, as issued by the Government of India, provides for 3 months notice period or salary in lieu thereof for severance of service.
4. The remuneration does not include the provision made for retirement benefit / leave encashment / long Service awards / Post Retirement Benefits based on actuarial valuation as the same are not separately ascertainable for individual director.

## B. Remuneration to other Directors:

S.N.	Particulars of Remuneration	Vinoo Mathur	Samirendra Chatterjee	C. R. Biswal	Dr.Jagdish Kishwan	Sankar Chakraborti	D. S. Shekhawat	Rajendra Arlekar *	Lata Usendi *	Parindu Bhagat #	Total
1.	Independent Directors										
	- Fee for attending Board / Committee meetings	8,80,000	9,20,000	5,20,000	9,60,000	9,20,000	8,80,000	3,60,000	1,60,000	7,60,000	63,60,000
	- Commission	-	-	-	-	-	-	-	-	-	-
	- Others (please specify)	-	-	-	-	-	-	-	-	-	-
	<b>Total (1)</b>	8,80,000	9,20,000	5,20,000	9,60,000	9,20,000	8,80,000	3,60,000	1,60,000	7,60,000	63,60,000
2.	Other Non-Executive Directors										
	- Fee for attending Board / Committee meetings	-	-	-	-	-	-	-	-	-	-
	- Commission	-	-	-	-	-	-	-	-	-	-
	- Others (please specify)	-	-	-	-	-	-	-	-	-	-
	<b>Total (2)</b>	-	-	-	-	-	-	-	-	-	-
	<b>Total (1+2)</b>	8,80,000	9,20,000	5,20,000	9,60,000	9,20,000	8,80,000	3,60,000	1,60,000	7,60,000	63,60,000
	<b>Total managerial remuneration (A+B)</b>										<b>6,69,65,697</b>

Note: The Independent Directors are not paid any remuneration except sitting fees of Rs. 40,000/- per meeting for attending meetings of the Board or Committees thereof.

\*Shri Rajendar Arlekar was inducted on Board w.e.f. 24.07.19

\*Ms. Lata Usendi was inducted on Board w.e.f. 06.11.19

# Shri Parindu Bhagat ceased to be Director w.e.f. 02.12.19

**C. Remuneration to Key Managerial Personnel (other than MD / Manager / WTD):**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		
		CFO #	CS (Kamal Kumar Gwalani)	Total
1.	Gross Salary			
	a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	-	54,59,908	54,59,908
	b) Value of perquisites u/s 17(2) Income Tax Act, 1961	-	2,37,498	2,37,498
	c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - others (please specify)	-	-	-
5.	Others (please specify)	-	-	-
	<b>Total</b>	-	<b>56,97,406</b>	<b>56,97,406</b>

# The remuneration paid to Shri A. K. Sharma, Director (Finance) upto 17.05.2019 and Shri S. K. Gupta, CFO w.e.f. 18.05.2019 & later designated as Director(F) w.e.f. 03.08.2019 being the KMPs as per the provisions of the Companies Act 2013, is provided in table VI(A) above.

**VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty			N I L		
Punishment					
Compounding					
<b>C. OTHERS OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					