

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियनऑयल भवन',
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९.

Indian Oil Corporation Limited

CIN-L23201MH1959GOI011388

Regd. Office : 'IndianOil Bhavan',

G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.

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IndianOil

A Maharatna
Company

Secretarial Department

No. Secl/Listing

23-05-2018

National Stock Exchange Limited Exchange Plaza, 5 th Floor, Bandra -Kurla Complex, Bandra (E), Mumbai - 400051	Bombay Stock Exchange BSE Ltd. 1 st Floor, New Trading Ring, P J Tower, Dalal Street, Mumbai - 400001
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Sub : Compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

The Board of IndianOil at its meeting held on 22nd May 2018 has accorded approval for formation of Joint Venture Company (JVC) between IndianOil, GAIL (India) Ltd., Oil & Natural Gas Corporation Ltd., Numaligarh Refinery Ltd. and Oil India Ltd. with 20% equity holding by each company for development of the Natural Gas Pipeline Grid in the North East connecting Guwahati to other major cities in the North East.

The Board at present has accorded approval for Initial Equity Contribution of Rs. 2 Crore in the Equity Capital of the JVC. The approval accorded by the Board is subject to the concurrence of NITI Aayog for formation of JVC.

The above is for information and record please.

Thanking you,

Yours faithfully,
For Indian Oil Corporation Limited


23/5/2018

(Kamal Kumar Gwalani)
Company Secretary