

इंडियन ऑयल कॉर्पोरेशन लिमिटेड  
रजिस्टर्ड ऑफिस : 'इंडियनऑयल भवन',  
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९.  
**Indian Oil Corporation Limited**



**IndianOil**  
A Maharatna  
Company

CIN-L23201MH1959GOI011388

Regd. Office : 'IndianOil Bhavan',

G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.

Tel. : 022-26447616 • Fax : 022-26447961

Email id : investors@indianoil.in • Website : www.iocl.com

**Secretarial Department**

No.Secl/59<sup>th</sup> AGM

30<sup>th</sup> August 2018

Manager (Listing),  
National Stock Exchange of India,  
Exchange Plaza, 5<sup>th</sup> floor,  
Bandra-Kurla Complex, Bandra(E),  
Mumbai-400 051.

The Corporate Relationship Department,  
BSE Ltd.,  
1<sup>st</sup> Floor, New Trading Ring,  
P.J.Towers, Dalal Street,  
Mumbai - 400 001.

Dear Sir,

Sub : Voting Results of 59<sup>th</sup> AGM held on 29<sup>th</sup> August 2018

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith result of voting (remote e-voting as well as voting at AGM venue) in the prescribed format for the resolutions proposed at the Annual General Meeting held on 29<sup>th</sup> August, 2018.

The resolutions have been passed by the shareholders with requisite majority. The result of the Voting is also being hosted on the website of the Company, www.iocl.com and website of the agency i.e. evoting.karvy.com.

The above results are submitted for information and record please.

Thanking you,

Yours faithfully,

**For Indian Oil Corporation Limited**

(Kamal Kumar Gwalani)

Company Secretary

Encl.: As above

	INDIAN OIL CORPORATION LTD
Date of the AGM/EGM	29-08-2018
Total number of shareholders on record date	401249
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	1
Public:	634
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1							
Resolution required: (Ordinary/ Special)	ORDINARY - To receive, consider and adopt the audited Standalone as well as Consolidated Financial Statement of the Company for the financial year ended March 31, 2018 together with Reports of the Directors and the Auditors thereon.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,42,93,23,848	86.0988	1,42,93,23,848	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,42,93,23,848	86.0988	1,42,93,23,848	0	100.0000	0.0000
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,52,51,180	73.0366	1,85,52,42,654	8,526	99.9995	0.0004
	Poll		5,17,699	0.0204	5,17,483	216	99.9582	0.0417
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,57,68,879	73.057	1,85,57,60,137	8,742	99.9995	0.0005
Total	Total	9,71,18,09,928	8,79,66,38,775	90.5767	8,79,66,30,033	8,742	99.9999	0.0001



Resolution No.	2							
Resolution required: (Ordinary/ Special)	ORDINARY - To declare the Final Dividend of Re. 2/- per equity share for the year 2017-18 and to confirm the Interim Dividend of Rs. 19/- per equity share paid during the year 2017-18.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,43,90,52,696	86.6848	1,43,90,52,696	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,43,90,52,696	86.6848	1,43,90,52,696	0	100.0000	0.0000
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,54,01,836	73.0425	1,85,53,98,397	3,439	99.9998	0.0001
	Poll		5,17,699	0.0204	5,17,699	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,59,19,535	73.0629	1,85,59,16,096	3,439	99.9998	0.0002
	Total	9,71,18,09,928	8,80,65,18,279	90.6784	8,80,65,14,840	3,439	100.0000	0.0000



Resolution No.	3							
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a Director in place of Shri G. K. Satish (DIN: 06932170), who retires by rotation and is eligible for reappointment.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,43,90,11,509	86.6824	1,27,44,95,657	16,45,15,852	88.5674	11.4325
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,43,90,11,509	86.6824	1,27,44,95,657	16,45,15,852	88.5674	11.4326
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,53,78,163	73.0416	1,85,34,53,316	19,24,847	99.8962	0.1037
	Poll		5,17,699	0.0204	5,17,699	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,58,95,862	73.062	1,85,39,71,015	19,24,847	99.8963	0.1037
Total		9,71,18,09,928	8,80,64,53,419	90.6778	8,64,00,12,720	16,64,40,699	98.1100	1.8900



Resolution No.	4							
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint Shri B. V. Rama Gopal (DIN: 07551777) as Director (Refineries) of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,43,90,11,509	86.6824	1,27,43,07,055	16,47,04,454	88.5543	11.4456
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,43,90,11,509	86.6824	1,27,43,07,055	16,47,04,454	88.5543	11.4457
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,53,77,901	73.0416	1,85,34,70,770	19,07,131	99.8972	0.1027
	Poll		5,17,699	0.0204	5,17,699	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,58,95,600	73.062	1,85,39,88,469	19,07,131	99.8972	0.1028
Total		9,71,18,09,928	8,80,64,53,157	90.6778	8,63,98,41,572	16,66,11,585	98.1081	1.8919



Resolution No.	5							
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint Shri Ranjan Kumar Mohapatra (DIN: 08006199) as Director (Human Resources) of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,43,90,11,509	86.6824	1,22,55,05,644	21,35,05,865	85.1630	14.8369
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,43,90,11,509	86.6824	1,22,55,05,644	21,35,05,865	85.1630	14.8370
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,53,77,969	73.0416	1,85,34,70,134	19,07,835	99.8971	0.1028
	Poll		5,17,699	0.0204	5,17,699	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,58,95,668	73.062	1,85,39,87,833	19,07,835	99.8972	0.1028
Total		9,71,18,09,928	8,80,64,53,225	90.6778	8,59,10,39,525	21,54,13,700	97.5539	2.4461



Resolution No.	6							
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint Shri Vinoo Mathur (DIN: 01508809) as Independent Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,43,90,11,509	86.6824	1,43,01,62,539	88,48,970	99.3850	0.6149
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,43,90,11,509	86.6824	1,43,01,62,539	88,48,970	99.3851	0.6149
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,53,77,906	73.0416	1,85,53,40,232	37,674	99.9979	0.0020
	Poll		5,17,699	0.0204	5,17,694	5	99.9990	0.0009
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,58,95,605	73.062	1,85,58,57,926	37,679	99.9980	0.0020
Total	Total	9,71,18,09,928	8,80,64,53,162	90.6778	8,79,75,66,513	88,86,649	99.8991	0.1009



Resolution No.	7							
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint Shri Samirendra Chatterjee (DIN: 06567818) as Independent Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,43,90,11,509	86.6824	1,43,01,62,539	88,48,970	99.3850	0.6149
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,43,90,11,509	86.6824	1,43,01,62,539	88,48,970	99.3851	0.6149
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,53,77,309	73.0416	1,85,53,38,165	39,144	99.9978	0.0021
	Poll		5,17,699	0.0204	5,17,694	5	99.9990	0.0009
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,58,95,008	73.062	1,85,58,55,859	39,149	99.9979	0.0021
Total		9,71,18,09,928	8,80,64,52,565	90.6778	8,79,75,64,446	88,88,119	99.8991	0.1009



Resolution No.	8							
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint Shri Chiita Ranjan Biswal (DIN: 02172414) as Independent Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,43,90,11,509	86.6824	1,42,70,62,790	1,19,48,719	99.1696	0.8303
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,43,90,11,509	86.6824	1,42,70,62,790	1,19,48,719	99.1697	0.8303
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,53,77,358	73.0416	1,85,53,39,368	37,990	99.9979	0.0020
	Poll		5,17,699	0.0204	5,17,694	5	99.9990	0.0009
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,58,95,057	73.062	1,85,58,57,062	37,995	99.9980	0.0020
Total		9,71,18,09,928	8,80,64,52,614	90.6778	8,79,44,65,900	1,19,86,714	99.8639	0.1361



Resolution No.	9							
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint Dr. Jagdish Kishwan (DIN: 07941042) as Independent Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,43,90,11,509	86.6824	1,41,20,39,795	2,69,71,714	98.1256	1.8743
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,43,90,11,509	86.6824	1,41,20,39,795	2,69,71,714	98.1257	1.8743
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,53,76,999	73.0415	1,85,53,60,580	16,419	99.9991	0.0008
	Poll		5,17,699	0.0204	5,17,694	5	99.9990	0.0009
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,58,94,698	73.0619	1,85,58,78,274	16,424	99.9991	0.0009
Total		9,71,18,09,928	8,80,64,52,255	90.6778	8,77,94,64,117	2,69,88,138	99.6935	0.3065



Resolution No.	10							
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint Shri Sankar Chakraborti (DIN: 06905980) as Independent Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,43,90,11,509	86.6824	1,43,01,62,539	88,48,970	99.3850	0.6149
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,43,90,11,509	86.6824	1,43,01,62,539	88,48,970	99.3851	0.6149
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,53,76,795	73.0415	1,85,53,38,675	38,120	99.9979	0.0020
	Poll		5,17,699	0.0204	5,17,699	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,58,94,494	73.0619	1,85,58,56,374	38,120	99.9979	0.0021
Total		9,71,18,09,928	8,80,64,52,051	90.6778	8,79,75,64,961	88,87,090	99.8991	0.1009



Resolution No.	11							
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint Shri D. S. Shekhawat (DIN: 07404367) as Independent Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,43,90,11,509	86.6824	1,43,01,62,539	88,48,970	99.3850	0.6149
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,43,90,11,509	86.6824	1,43,01,62,539	88,48,970	99.3851	0.6149
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,53,77,164	73.0416	1,85,53,58,296	18,868	99.9989	0.0010
	Poll		5,17,699	0.0204	5,17,699	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,58,94,863	73.062	1,85,58,75,995	18,868	99.9990	0.0010
Total	Total	9,71,18,09,928	8,80,64,52,420	90.6778	8,79,75,84,582	88,67,838	99.8993	0.1007



Resolution No.	12							
Resolution required: (Ordinary/ Special)	ORDINARY - To ratify the remuneration of the Cost Auditors for the financial year ending March 31, 2019.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,43,90,11,509	86.6824	1,43,90,11,509	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,43,90,11,509	86.6824	1,43,90,11,509	0	100.0000	0.0000
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,53,76,614	73.0415	1,85,53,63,355	13,259	99.9992	0.0007
	Poll		5,17,699	0.0204	5,17,699	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,58,94,313	73.0619	1,85,58,81,054	13,259	99.9993	0.0007
Total		9,71,18,09,928	8,80,64,51,870	90.6778	8,80,64,38,611	13,259	99.9998	0.0002



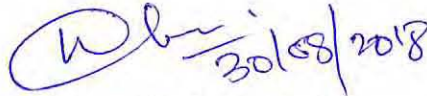
Resolution No.	13							
Resolution required: (Ordinary/ Special)	SPECIAL - To approve issuance of debentures on private placement basis.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,43,90,11,509	86.6824	1,43,90,11,509	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,43,90,11,509	86.6824	1,43,90,11,509	0	100.0000	0.0000
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,53,51,392	73.0405	1,85,53,31,351	20,041	99.9989	0.0010
	Poll		5,17,699	0.0204	5,16,995	704	99.8640	0.1359
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,58,69,091	73.0609	1,85,58,48,346	20,745	99.9989	0.0011
	Total	9,71,18,09,928	8,80,64,26,648	90.6775	8,80,64,05,903	20,745	99.9998	0.0002



Resolution No.	14							
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint Shri Gurmeet Singh (DIN: 08093170) as Director (Marketing) of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,26,11,77,452	75.9701	97,32,52,174	28,79,25,278	77.1701	22.8298
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,26,11,77,452	75.9701	97,32,52,174	28,79,25,278	77.1701	22.8299
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,40,19,167	72.9881	1,85,21,32,512	18,86,655	99.8982	0.1017
	Poll		5,17,699	0.0204	5,17,699	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,45,36,866	73.0085	1,85,26,50,211	18,86,655	99.8983	0.1017
	Total	9,71,18,09,928	8,62,72,60,366	88.8327	8,33,74,48,433	28,98,11,933	96.6407	3.3593



Resolution No.	15							
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint Shri Akshay Kumar Singh (DIN: 03579974) as Director (Pipelines) of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,51,15,46,048	0	0.0000	0	0	0.0000	0.0000
	Poll		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,51,15,46,048	100.0000	5,51,15,46,048	0	100.0000	0.0000
Public- Institutions	E-Voting	1,66,00,97,318	1,26,11,77,452	75.9701	1,02,17,75,765	23,94,01,687	81.0176	18.9823
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,26,11,77,452	75.9701	1,02,17,75,765	23,94,01,687	81.0176	18.9824
Public- Non Institutions	E-Voting	2,54,01,66,562	1,85,40,19,644	72.9881	1,85,21,32,692	18,86,952	99.8982	0.1017
	Poll		5,17,699	0.0204	5,17,699	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,85,45,37,343	73.0085	1,85,26,50,391	18,86,952	99.8983	0.1017
Total	Total	9,71,18,09,928	8,62,72,60,843	88.8327	8,38,59,72,204	24,12,88,639	97.2032	2.7968

  
**KAMAL KUMAR GWALANI**  
 COMPANY SECRETARY  
 INDIAN OIL CORPORATION LIMITED  
 IndianOil Bhavan, G-9, Ali Yavar Jung Marg,  
 Bandra (E), Mumbai - 400 051.



**Combined Report of Scrutinizer for Remote e-Voting and e-Voting at AGM**

To,

**Mr. Sanjiv Singh**

**The Chairperson of 59<sup>th</sup> Annual General Meeting of Indian Oil Corporation Limited**

Held on Wednesday, 29<sup>th</sup> August, 2018 at 10.30 a.m. at Nehru Centre Auditorium, Dr. Annie Besant Road, Worli, Mumbai - 400018.

Dear Sir,

I, **CS Nrupang B. Dholakia, Designated Partner of Dholakia & Associates LLP, Company Secretaries** was appointed as a Scrutinizer by the Board of Directors of **Indian Oil Corporation Limited ("the Company")** pursuant to Section 108 of the Companies Act, 2013 read with Rules made thereunder to scrutinize the electronic voting (Remote e-Voting) and the e-Voting at Annual General Meeting (Instapoll-e-voting) for the resolutions contained in the Notice of 59<sup>th</sup> Annual General Meeting ("the Meeting" & "AGM") of the Company, submit my combined report as under:

1. The Management of the Company is responsible for the compliance of Section 108 of the Companies Act, 2013 read with Rules 20 & 21 of the Companies (Management and Administration) Rules, 2014 and my responsibility is only to the extent of making a Scrutinizer's Report for ascertaining the votes cast in favour or against for respective Resolutions.
2. After the time fixed for the voting by the Chairperson, e-voting at the AGM was provided by the Company and Karvy Computershare Private Limited ("Karvy") was appointed by the Company to provide the said facility.
3. Karvy issued Password slips to the shareholders at the time of entry at the venue of the Meeting after ascertaining that the said shareholder has not exercised his/her vote through Remote e-voting.
4. Karvy provided Tablets to the Members for e-voting at the AGM whereby the votes cast by the shareholders, were electronically registered in the system of Karvy.
5. The e-voting at the AGM was conducted in my presence and in presence of my authorised representatives.
6. The e-voting at the AGM was unblocked at Mumbai by Karvy after the conclusion of the AGM and the Excel File containing the Result was opened in the presence of Mr. N Shyam

Scrutinizer's Report – Combined (Remote e-Voting and e-Voting at AGM) – Indian Oil Corporation Limited  
– 59<sup>th</sup> AGM

Page 1 of 32

Regd Office : A/302, Khernagar Sarvoday CHS LTD., Bldg No. 11, Nr. P.F. Office, Khernagar, M.H.B. Colony, Bandra (E),

Mumbai - 400 051. Tel.: + 91 22 26580309 / + 91 22 26471302 Fax : +91 22 26476280 Email : info@dholakia-associates.com

Ms/ Dholakia & Associates a partnership firm has been converted into Dholakia & Associates LLP (a Limited Liability Partnership)

w.e.f. 21st November, 2014 LLPIN AAC 9552



Kumar and Mr. LVS Rama Chandra Rao who are not in the employment of the Company.  
(Declaration attached)

7. The Remote e-Voting commenced on August 24, 2018 (9:30 am) (IST) and was closed on August 28, 2018(5.00 pm) (IST).
8. The Remote e-Voting Result was unblocked at Mumbai from the website of Karvy Computershare Private Limited i.e. [www.evoting.karvy.com](http://www.evoting.karvy.com) after votes cast by e-voting at the Meeting was counted by me and the Excel File containing the Result was opened in the presence of Mr. N Shyamkumar and Mr. LVS Rama Chandra Rao who are not in the employment of the Company. (Declaration attached)
9. The Votes cast by Corporate/Institutional Members who have emailed the scanned certified true copy of the Board Resolution/Authority Letter, etc. at email ID: [ioclevoting2018@dholakia-associates.com](mailto:ioclevoting2018@dholakia-associates.com) or have uploaded on the website of Karvy Computershare Private Limited i.e. [www.evoting.karvy.com](http://www.evoting.karvy.com) have been considered valid.
10. Members who had exercised their vote through Remote e-Voting were not allowed to vote at the AGM in compliance with Rule 20(4)(xii) of Companies (Management and Administration) Rules, 2014.
11. The Combined Result (Remote e-Voting + Voting at AGM) is as under:

1. Item No 1: To receive, consider and adopt the Audited Standalone as well as Consolidated Financial Statement of the Company for the financial year ended March 31, 2018 together with the Reports of the Directors and Auditors thereon.

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received	1,585	3,29,61,01,422
<b>Less:</b> Total Number of Invalid Votes (Refer Point No. 9)	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,572</b>	<b>3,29,50,99,908</b>
<b>B. e-Voting at AGM</b>		
Total Votes received	273	5,51,20,63,747
<b>Less:</b> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>273</b>	<b>5,51,20,63,747</b>



*Handwritten signature/initials*

<b>C. Combined (A+B)</b>		
Total Votes received	1,858	8,80,81,65,169
<b>Less:</b> Total Number of Invalid Votes	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,845</b>	<b>8,80,71,63,655</b>

(i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
1,527*	3,28,45,66,502	99.68
<b>B. e-Voting at AGM</b>		
272	5,51,20,63,531	99.99
<b>C. Combined (A+B)</b>		
<b>1,799</b>	<b>8,79,66,30,033</b>	<b>99.88</b>

(ii) Voted against the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
20*	8,526	0.01
<b>B. e-Voting at AGM</b>		
1	216	0.01
<b>C. Combined (A+B)</b>		
<b>21</b>	<b>8,742</b>	<b>0.01</b>

(iii) Abstained for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
31	1,05,24,880	0.31
<b>B. e-Voting at AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
<b>31</b>	<b>1,05,24,880</b>	<b>0.11</b>

\* Six (6) Members voted 'FOR' and 'AGAINST' partially.



2. **Item No 2: To declare the Final Dividend of Rs 2/- per equity share for the year 2017-18 and to confirm the Interim Dividend of Rs 19/- per equity share paid during the year 2017-18.**

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received	1,585	3,29,61,01,536
<b>Less:</b> Total Number of Invalid Votes (Refer Point No. 9)	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,572</b>	<b>3,29,51,00,022</b>
<b>B. e-Voting at AGM</b>		
Total Votes received	273	5,51,20,63,747
<b>Less:</b> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>273</b>	<b>5,51,20,63,747</b>
<b>C. Combined (A+B)</b>		
Total Votes received	1,858	8,80,81,65,283
<b>Less:</b> Total Number of Invalid Votes	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,845</b>	<b>8,80,71,63,769</b>



19

## (i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
1,548*	3,29,44,51,093	99.98
<b>B. e-Voting at AGM</b>		
273	5,51,20,63,747	100.00
<b>C. Combined (A+B)</b>		
1,821	8,80,65,14,840	99.98

## (ii) Voted against the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
18*	3,439	0.01
<b>B. e-Voting at AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
18	3,439	0.01

## (iii) Abstained for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
10	6,45,490	0.01
<b>B. e-Voting at AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
10	6,45,490	0.01

\* Four (4) Members voted 'FOR' and 'AGAINST' partially.



19

**3. Item No 3: To appoint a Director in place of Shri G. K. Satish (DIN: 06932170), who retires by rotation and is eligible for reappointment.**

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received	1,585	3,29,61,01,511
<b>Less:</b> Total Number of Invalid Votes (Refer Point No. 9)	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,572</b>	<b>3,29,50,99,997</b>
<b>B. e-Voting at AGM</b>		
Total Votes received	273	5,51,20,63,747
<b>Less:</b> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>273</b>	<b>5,51,20,63,747</b>
<b>C. Combined (A+B)</b>		
Total Votes received	1,858	8,80,81,65,258
<b>Less:</b> Total Number of Invalid Votes	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,845</b>	<b>8,80,71,63,744</b>



Vg

## (i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
1,309*	3,12,79,48,973	94.93
<b>B. e-Voting at AGM</b>		
273	5,51,20,63,747	100.00
<b>C. Combined (A+B)</b>		
1,582	8,64,00,12,720	98.10

## (ii) Voted against the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
232*	16,64,40,699	5.05
<b>B. e-Voting at AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
232	16,64,40,699	1.89

## (iii) Abstained for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
49	7,10,325	0.02
<b>B. e-Voting at AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
49	7,10,325	0.01

\* Eighteen (18) Members voted 'FOR' and 'AGAINST' partially.



14

**4. Item No 4: To appoint Shri B. V. Rama Gopal (DIN: 07551777) as Director (Refineries) of the Company.**

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received	1,585	3,29,61,01,519
<b>Less:</b> Total Number of Invalid Votes (Refer Point No. 9)	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,572</b>	<b>3,29,51,00,005</b>
<b>B.e-Voting at AGM</b>		
Total Votes received	273	5,51,20,63,747
<b>Less:</b> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>273</b>	<b>5,51,20,63,747</b>
<b>C. Combined (A+B)</b>		
Total Votes received	1,858	8,80,81,65,266
<b>Less:</b> Total Number of Invalid Votes	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,845</b>	<b>8,80,71,63,752</b>



49

## (i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
1,318*	3,12,77,77,825	94.92
<b>B. e-Voting at AGM</b>		
273	5,51,20,63,747	100.00
<b>C. Combined (A+B)</b>		
1,591	8,63,98,41,572	98.10

## (ii) Voted against the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
218*	16,66,11,585	5.06
<b>B. e-Voting at AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
218	16,66,11,585	1.89

## (iii) Abstained for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
52	7,10,595	0.02
<b>B. e-Voting at AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
52	7,10,595	0.01

\* Sixteen (16) Members voted 'FOR' and 'AGAINST' partially.



19

**5. Item No 5: To appoint Shri Ranjan Kumar Mohapatra (DIN: 08006199) as Director (Human Resources) of the Company.**

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received	1,585	3,29,61,01,554
<b>Less:</b> Total Number of Invalid Votes (Refer Point No. 9)	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,572</b>	<b>3,29,51,00,040</b>
<b>B. e-Voting at AGM</b>		
Total Votes received	273	5,51,20,63,747
<b>Less:</b> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>273</b>	<b>5,51,20,63,747</b>
<b>C. Combined (A+B)</b>		
Total Votes received	1,858	8,80,81,65,301
<b>Less:</b> Total Number of Invalid Votes	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,845</b>	<b>8,80,71,63,787</b>



19

## (i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
1,267*	3,07,89,75,778	93.44
<b>B. e-Voting at AGM</b>		
273	5,51,20,63,747	100.00
<b>C. Combined (A+B)</b>		
1,540	8,59,10,39,525	97.54

## (ii) Voted against the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
263*	21,54,13,700	6.54
<b>B. e-Voting at AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
263	21,54,13,700	2.45

## (iii) Abstained for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
51	7,10,562	0.02
<b>B. e-Voting at AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
51	7,10,562	0.01

\* Nine (9) Members voted 'FOR' and 'AGAINST' partially.



49

**6. Item No 6: To appoint Shri Vinoo Mathur (DIN: 01508809) as an Independent Director of the Company.**

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received	1,585	3,29,61,01,551
<b>Less:</b> Total Number of Invalid Votes (Refer Point No. 9)	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,572</b>	<b>3,29,51,00,037</b>
<b>B. e-Voting at AGM</b>		
Total Votes received	273	5,51,20,63,747
<b>Less:</b> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>273</b>	<b>5,51,20,63,747</b>
<b>C. Combined (A+B)</b>		
Total Votes received	1,858	8,80,81,65,298
<b>Less:</b> Total Number of Invalid Votes	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,845</b>	<b>8,80,71,63,784</b>



49

8

## (i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
1,464*	3,28,55,02,771	99.71
<b>B. e-Voting at AGM</b>		
272	5,51,20,63,742	99.99
<b>C. Combined (A+B)</b>		
1,736	8,79,75,66,513	99.89

## (ii) Voted against the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
61*	88,86,644	0.27
<b>B. e-Voting at AGM</b>		
1	5	0.01
<b>C. Combined (A+B)</b>		
62	88,86,649	0.10

## (iii) Abstained for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
51	7,10,622	0.02
<b>B. e-Voting at AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
51	7,10,622	0.01

\* Four (4) Members voted 'FOR' and 'AGAINST' partially.



49

**7. Item No 7: To appoint Shri Samirendra Chatterjee (DIN: 06567818) as an Independent Director of the Company.**

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received	1,585	3,29,61,01,522
<b>Less:</b> Total Number of Invalid Votes (Refer Point No. 9)	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,572</b>	<b>3,29,51,00,008</b>
<b>B. e-Voting at AGM</b>		
Total Votes received	273	5,51,20,63,747
<b>Less:</b> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>273</b>	<b>5,51,20,63,747</b>
<b>C. Combined (A+B)</b>		
Total Votes received	1,858	8,80,81,65,269
<b>Less:</b> Total Number of Invalid Votes	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,845</b>	<b>8,80,71,63,755</b>



19

## (i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
1,454*	3,28,55,00,704	99.71
<b>B. e-Voting at AGM</b>		
272	5,51,20,63,742	99.99
<b>C. Combined (A+B)</b>		
1,726	8,79,75,64,446	99.89

## (ii) Voted against the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
66*	88,88,114	0.27
<b>B. e-Voting at AGM</b>		
1	5	0.01
<b>C. Combined (A+B)</b>		
67	88,88,119	0.10

## (iii) Abstained for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
56	7,11,190	0.02
<b>B. e-Voting at AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
56	7,11,190	0.01

\* Four (4) Members voted 'FOR' and 'AGAINST' partially.



kg

**8. Item No 8: To appoint Shri Chitta Ranjan Biswal (DIN: 02172414) as an Independent Director of the Company.**

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received	1,585	3,29,61,01,527
<b>Less:</b> Total Number of Invalid Votes (Refer Point No. 9)	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,572</b>	<b>3,29,51,00,013</b>
<b>B. e-Voting at AGM</b>		
Total Votes received	273	5,51,20,63,747
<b>Less:</b> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>273</b>	<b>5,51,20,63,747</b>
<b>C. Combined (A+B)</b>		
Total Votes received	1,858	8,80,81,65,274
<b>Less:</b> Total Number of Invalid Votes	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,845</b>	<b>8,80,71,63,760</b>



49

## (i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
1,448*	3,28,24,02,158	99.61
<b>B. e-Voting at AGM</b>		
272	5,51,20,63,742	99.99
<b>C. Combined (A+B)</b>		
1,720	8,79,44,65,900	99.86

## (ii) Voted against the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
74*	1,19,86,709	0.36
<b>B. e-Voting at AGM</b>		
1	5	0.01
<b>C. Combined (A+B)</b>		
75	1,19,86,714	0.13

## (iii) Abstained for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
55	7,11,146	0.03
<b>B. e-Voting at AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
55	7,11,146	0.01

\* Five (5) Members voted 'FOR' and 'AGAINST' partially.



Wg

**9. Item No 9: To appoint Dr. Jagdish Kishwan (DIN: 07941042) as an Independent Director of the Company.**

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received	1,585	3,29,61,01,512
<b>Less:</b> Total Number of Invalid Votes (Refer Point No. 9)	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,572</b>	<b>3,29,50,99,998</b>
<b>B. e-Voting at AGM</b>		
Total Votes received	273	5,51,20,63,747
<b>Less:</b> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>273</b>	<b>5,51,20,63,747</b>
<b>C. Combined (A+B)</b>		
Total Votes received	1,858	8,80,81,65,259
<b>Less:</b> Total Number of Invalid Votes	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,845</b>	<b>8,80,71,63,745</b>



49

## (i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
1,443*	3,26,74,00,375	99.16
<b>B. e-Voting at AGM</b>		
272	5,51,20,63,742	99.99
<b>C. Combined (A+B)</b>		
1,715	8,77,94,64,117	99.69

## (ii) Voted against the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
78*	2,69,88,133	0.82
<b>B. e-Voting at AGM</b>		
1	5	0.01
<b>C. Combined (A+B)</b>		
79	2,69,88,138	0.30

## (iii) Abstained for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
58	7,11,490	0.02
<b>B. e-Voting at AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
58	7,11,490	0.01

\* Seven (7) Members voted 'FOR' and 'AGAINST' partially.



149

**10. Item No 10: To appoint Shri Sankar Chakraborti (DIN: 06905980) as an Independent Director of the Company.**

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received	1,585	3,29,61,01,513
<b>Less:</b> Total Number of Invalid Votes (Refer Point No. 9)	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,572</b>	<b>3,29,50,99,999</b>
<b>B. e-Voting at AGM</b>		
Total Votes received	273	5,51,20,63,747
<b>Less:</b> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>273</b>	<b>5,51,20,63,747</b>
<b>C. Combined (A+B)</b>		
Total Votes received	1,858	8,80,81,65,260
<b>Less:</b> Total Number of Invalid Votes	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,845</b>	<b>8,80,71,63,746</b>



19

## (i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
1,458*	3,28,55,01,214	99.71
<b>B. e-Voting at AGM</b>		
273	5,51,20,63,747	100.00
<b>C. Combined (A+B)</b>		
1,731	8,79,75,64,961	99.89

## (ii) Voted against the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
65*	88,87,090	0.27
<b>B. e-Voting at AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
65	88,87,090	0.10

## (iii) Abstained for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
55	7,11,695	0.02
<b>B. e-Voting at AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
55	7,11,695	0.01

\* Six (6) Members voted 'FOR' and 'AGAINST' partially.



**11. Item No 11: To appoint Shri D. S. Shekhawat (DIN: 07404367) as an Independent Director of the Company.**

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received	1,585	3,29,61,01,517
<b>Less:</b> Total Number of Invalid Votes (Refer Point No. 9)	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,572</b>	<b>3,29,51,00,003</b>
<b>B. e-Voting at AGM</b>		
Total Votes received	273	5,51,20,63,747
<b>Less:</b> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>273</b>	<b>5,51,20,63,747</b>
<b>C. Combined (A+B)</b>		
Total Votes received	1,858	8,80,81,65,264
<b>Less:</b> Total Number of Invalid Votes	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,845</b>	<b>8,80,71,63,750</b>



49

## (i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
1,456*	3,28,55,20,835	99.71
<b>B. e-Voting at AGM</b>		
273	5,51,20,63,747	100.00
<b>C. Combined (A+B)</b>		
1,729	8,79,75,84,582	99.89

## (ii) Voted against the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
65*	88,67,838	0.27
<b>B. e-Voting at AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
65	88,67,838	0.10

## (iii) Abstained for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
57	7,11,330	0.02
<b>B. e-Voting at AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
57	7,11,330	0.01

\* Six (6) Members voted 'FOR' and 'AGAINST' partially.



49

**12. Item No 12: To ratify the remuneration of the Cost Auditors for the financial year ending March 31, 2019.**

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received	1,585	3,29,61,01,497
<b>Less:</b> Total Number of Invalid Votes (Refer Point No. 9)	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,572</b>	<b>3,29,50,99,983</b>
<b>B. e-Voting at AGM</b>		
Total Votes received	273	5,51,20,63,747
<b>Less:</b> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>273</b>	<b>5,51,20,63,747</b>
<b>C. Combined (A+B)</b>		
Total Votes received	1,858	8,80,81,65,244
<b>Less:</b> Total Number of Invalid Votes	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,845</b>	<b>8,80,71,63,730</b>



19

## (i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
1,489*	3,29,43,74,864	99.97
<b>B. e-Voting at AGM</b>		
273	5,51,20,63,747	100.00
<b>C. Combined (A+B)</b>		
1,762	8,80,64,38,611	99.98

## (ii) Voted against the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
44*	13,259	0.01
<b>B. e-Voting at AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
44	13,259	0.01

## (iii) Abstained for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
43	7,11,860	0.02
<b>B. e-Voting at AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
43	7,11,860	0.01

\* Four (4) Members voted 'FOR' and 'AGAINST' partially.



49

**13. Item No 13: To approve issuance of Debentures on private placement basis.**

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received	1,585	3,29,61,01,553
<b>Less:</b> Total Number of Invalid Votes (Refer Point No. 9)	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,572</b>	<b>3,29,51,00,039</b>
<b>B. e-Voting at AGM</b>		
Total Votes received	273	5,51,20,63,747
<b>Less:</b> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>273</b>	<b>5,51,20,63,747</b>
<b>C. Combined (A+B)</b>		
Total Votes received	1,858	8,80,81,65,300
<b>Less:</b> Total Number of Invalid Votes	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,845</b>	<b>8,80,71,63,786</b>



19

## (i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
1,445*	3,29,43,42,860	99.97
<b>B. e-Voting at AGM</b>		
272	5,51,20,63,043	99.99
<b>C. Combined (A+B)</b>		
1,717	8,80,64,05,903	99.98

## (ii) Voted against the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
88*	20,041	0.01
<b>B. e-Voting at AGM</b>		
1	704	0.01
<b>C. Combined (A+B)</b>		
89	20,745	0.01

## (iii) Abstained for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
48	7,37,138	0.02
<b>B. e-Voting at AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
48	7,37,138	0.01

\* Nine (9) Members voted 'FOR' and 'AGAINST' partially.



**14. Item No 14: To appoint Shri Gurmeet Singh (DIN: 08093170) as Director (Marketing) of the Company.**

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received	1,585	3,30,54,06,926
<b>Less:</b> Total Number of Invalid Votes (Refer Point No. 9)	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,572</b>	<b>3,30,44,05,412</b>
<b>B.e-Voting at AGM</b>		
Total Votes received	273	5,51,20,63,747
<b>Less:</b> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>273</b>	<b>5,51,20,63,747</b>
<b>C. Combined (A+B)</b>		
Total Votes received	1,858	8,81,74,70,673
<b>Less:</b> Total Number of Invalid Votes	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,845</b>	<b>8,81,64,69,159</b>



19

## (i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
1,072*	2,82,53,84,686	85.50
<b>B. e-Voting at AGM</b>		
273	5,51,20,63,747	100.00
<b>C. Combined (A+B)</b>		
1,345	8,33,74,48,433	94.57

## (ii) Voted against the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
265*	28,98,11,933	8.77
<b>B. e-Voting at AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
265	28,98,11,933	3.29

## (iii) Abstained for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
243	18,92,08,793	5.73
<b>B. e-Voting at AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
243	18,92,08,793	2.14

\* Eight (8) Members voted 'FOR' and 'AGAINST' partially.



19

**15. Item No 15: To appoint Shri Akshay Kumar Singh (DIN: 03579974) as Director (Pipelines) of the Company.**

Particulars	Number of Members who cast vote	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
<b>A. Remote e-Voting</b>		
Total Votes received	1,585	3,30,54,06,926
<b>Less:</b> Total Number of Invalid Votes (Refer Point No. 9)	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,572</b>	<b>3,30,44,05,412</b>
<b>B. e-Voting at AGM</b>		
Total Votes received	273	5,51,20,63,747
<b>Less:</b> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>273</b>	<b>5,51,20,63,747</b>
<b>C. Combined (A+B)</b>		
Total Votes received	1,858	8,81,74,70,673
<b>Less:</b> Total Number of Invalid Votes	13	10,01,514
<b>Total Number of Valid Votes</b>	<b>1,845</b>	<b>8,81,64,69,159</b>



19

## (i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
1,114*	2,87,39,08,457	86.97
<b>B. e-Voting at AGM</b>		
273	5,51,20,63,747	100.00
<b>C. Combined (A+B)</b>		
1,387	8,38,59,72,204	95.12

## (ii) Voted against the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
227*	24,12,88,639	7.30
<b>B. e-Voting at AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
227	24,12,88,639	2.74

## (iii) Abstained for the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
<b>A. Remote e-Voting</b>		
241	18,92,08,316	5.73
<b>B. e-Voting at AGM</b>		
NIL	NIL	NIL
<b>C. Combined (A+B)</b>		
241	18,92,08,316	2.14

\* Ten (10) Members voted 'FOR' and 'AGAINST' partially.




ly

12. All relevant records were sealed and handed over to Mr. Kamal Kumar Gwalani, Company Secretary of the Company authorized by the Board for safe keeping.
13. You may accordingly declare the result of the Remote e-Voting and e-Voting at AGM.
14. The Register of Remote e-Voting and Register of e-voting at AGM will be e-mailed to the Chairperson and the Company Secretary of the Company after the Chairperson considers, approves and signs the minutes of the AGM.

Thanking you,

Yours faithfully,



  
CS Nrupang B. Dholakia  
Designated Partner  
Dholakia & Associates LLP  
(Company Secretaries)  
ACS: 34722 CP No: 12884



**KAMAL KUMAR GWALANI**  
**COMPANY SECRETARY**  
**INDIAN OIL CORPORATION LIMITED**  
IndianOil Bhavan, G-9, Ali Yavar Jung Marg,  
Bandra (E), Mumbai - 400 051.

Place: Mumbai

Date: 30<sup>th</sup> August, 2018

TO WHOMSOEVER IT MAY CONCERN

We, N SHYAMKUMAR and L.V.S RAMA CHANDRA RAO hereby state that the Excel Sheet containing the Results of Insta poll (e-voting at venue), in which Equity Shareholders of **Indian Oil Corporation Limited ("the Company")** for the 59<sup>th</sup> Annual General Meeting of the Company held on Wednesday, 29<sup>th</sup> August, 2018 at 10.30 a.m. at Nehru Centre Auditorium, Dr. Annie Besant Road, Worli, Mumbai- 400018 was opened in our presence as required under Rule 21(1)(f) of Companies (Management and Administration) Rules, 2014 and the same were in sealed condition and without any tampering.

Witness 1

Name: N SHYAMKUMAR  
Address: 9-1- 34/14/57 Bapu Nagar LANGER HOUSE  
HYDERABAD - 500008  
Signature: N Shyam

Witness 2

Name: L.V.S RAMA CHANDRA RAO  
Address: MIG- 1283 B.H.E.L R.C PURAM  
HYDERABAD - 500032  
Signature: L.V.S RAO

**TO WHOMSOEVER IT MAY CONCERN**

We, N. SHYAMKUMAR..... and L.V.S RAMA CHANDRA RAO hereby state that the Excel Sheet containing the Results of Remote e-Voting of Indian Oil Corporation Limited ("the Company") for the 59<sup>th</sup> Annual General Meeting of the Company held on Wednesday, 29<sup>th</sup> August, 2018 at 10.30 a.m. at Nehru Centre Auditorium, Dr. Annie Besant Road, Worli, Mumbai- 400018 was unblocked from the website of Karvy Computershare Private Limited i.e. www.evoting.karvy.com and opened in our presence as required under Rule 20(4)(xii) of Companies (Management and Administration) Rules, 2014.

**Witness 1**

Name: N SHYAM KUMAR  
Address: 9-1-34/14 157 Bapu Nagar Langer House  
HYDERABAD- 500008  
Signature: ds Mouni.

**Witness 2**

Name: L.V.S RAMA CHANDRA RAO  
Address: MIG- 1283 B.H.E.L R.C PURAM  
HYDERABAD- 500032  
Signature: L.V.S Rm chandra Rao