IndianOil facilitates vendors & suppliers to discount their bills through TReDS (Trade Receivables Discounting System)

Link page

Trade Receivables Discounting System:

TReDS (Trade Receivables Discounting System) is an institutional setup under regulatory framework set up by RBI under Payment and Settlement Systems Act, 2007 for the flow of finance to Micro, Small and Medium enterprises (MSMEs) and resolve the credit challenges faced by them through multiple financiers at a competitive rate and without recourse to the MSME vendor.

TReDS is an electronic exchange which connects MSME vendors with corporate buyers & banks that allows transparency and selling of their receivables at competitive interest rates through online bidding process by multiple bankers, thus it helps MSME vendors to unlock their working capital quickly. It is a paperless, digital & transparent platform.

As of now, RBI has licensed for three platforms and IndianOil is registered with all three platforms for our MSME vendor benefit. All the MSME vendors are requested to register on any one or more of the following three platforms.

RXIL (Receivables Exchange India Ltd)

Contact : Mr. Suman Garai, Mobile No. 9105901069
Email: suman.garai@rxil.in
Visit website: https://www.rxil.in/

M1xchange(Mynd Solutions Pvt. Ltd)
Contact:
Helpdesk- 1800-103-7261 (10am- 6pm)
Shaiwal Sinha, Mobile No. 09599224594 E-mail - shaiwal.sinha@m1xchange.com
Shubham Halkatti, Mobile no.08369584320 E-mail - shubham.halkatti@m1xchange.com
Visit website : https://www.m1xchange.com/

Invoicemart(A.Treds Ltd)

Contact : 022-6235 7373 or email them at following email ids:
Visit website: https://www.invoicemart.com/

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<tr>
<th>Region</th>
<th>Name</th>
<th>Email</th>
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<tr>
<td>West</td>
<td>Gokulnath Rao</td>
<td><a href="mailto:gokulnath.rao@invoicemart.com">gokulnath.rao@invoicemart.com</a></td>
<td>022-6235 7358</td>
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<tr>
<td>North</td>
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<td>022-6235 7373</td>
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<td>044-6137 3029</td>
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<tr>
<td>South (Karnataka, Telangana, AP)</td>
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<td><a href="mailto:sachin.kumar@invoicemart.com">sachin.kumar@invoicemart.com</a></td>
<td>080-2253 1605</td>
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<tr>
<td>Head – MSME Vendor Regn</td>
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<td>022-6235 7379</td>
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