

The Objects for which the Company is established are:

I. Main Objects:

- (a) To purchase or otherwise acquire, manufacture, refine, treat, reduce, distil, blend, purify and pump, store, hold, transport, use, experiment with, market, distribute, exchange, supply, sell and otherwise dispose of, import, export, and trade and generally deal in any and all kinds of petroleum and petroleum products, petrochemicals, oil, gas and other volatile substances, asphalt, bitumen, bituminous substances, carbon, carbon black, hydro-carbon and mineral substances, and the products or the by-products which may be derived, produced, prepared, developed, compounded, made or manufactured therefrom and substances obtained by mixing any of the foregoing with other substances, including carrying out research & development, technical collaboration, technology development and licensing in relation thereto.
- (b) To carry out, organize, develop, exploit and manage in any part of India or abroad any or all business relating to and allied to discovery, development, farm, cultivate, extract, convert, fractionate, process, manufacture, production, blend, store, market, import, export, sell or buy biomass, bio-fuels, bio-based chemicals, biomaterials, bio-energy and allied products and services based on discovery, development, process development, purchase, sale of biomass, bio-fuels, bio-based chemicals, biomaterials and allied products and to establish, acquire, develop, own, operate and maintain bio-refineries and integrated bio-refinery complexes for the conversion of biomass into bio-fuels, bio-based chemicals, biomaterials, energy, power and heat and other value-added products and by-products, and to establish, acquire and maintain laboratories, pilot plants, bio-refinery plants, manufacturing facilities and carry on research, development, experiment, production, manufacture, fractionation, conversion, transport, analytical testing and other works relating to the biomass, bio-fuels, bio-refineries and allied products.
- (c) To carry on all or any of the businesses of consignees and agents for sale, or dealers in and refiners of petroleum and other oils and products and other kindred businesses, wharfingers, merchants, carriers, shipowners and charterers, lightermen, barge owners, factors and brokers in all or any of their branches and to treat and turn to account in any manner whatsoever any petroleum or other oil or any product thereof.
- (d) To purchase or otherwise acquire, assemble, install, construct, equip, repair, remodel, maintain, operate, hold, own, lease, rent, charter, mortgage, sell, convey or otherwise dispose of any and all kinds of dispensing and fuelling equipment, all types of vehicles to transport petroleum products, refineries, gas works, mills, factories, installations, plants, shops, laboratories, pipelines, pumping stations, tanks, repair shops, electrical works, power houses, warehouses, terminals, office building and other buildings and structures, roads, railroads, cars, railroad equipment, garages, motor and road equipment, aircraft and aircraft equipment, aviation fields, telephone and telegraph lines, transmission lines, wireless facilities, water works, reservoirs, dams, canals, waterways, bridges, ports, docks, piers, wharfs; marine equipment, steamers,

tankers, tugs, barges and other vessels, and machinery, apparatus, instruments, fixtures and appliances in so far as the same may appertain to, or be useful in, the conduct of the business of the Company.

- (e) To own, use or work any ships or ship vessels or craft of every description in any trade or business whatsoever, or for any purpose (including towage or salvage) in any part of the world and to design, build, construct, refit, modernize, maintain, repair, reclass, improve, alter, sell, exchange, charter, let out to hire, load on commission or otherwise dispose of, deal with or turn to account any ships, vessels, craft, and to carry on in the Union of India and elsewhere in the world all or any of the business of shipowners, shippers, ship-brokers, loading brokers, managers of shipping and other property, dock owners, freight contractors, charterers, merchants, forwarding agents, general agents, warehousemen, wharfingers, stevedores and general traders.
- (f) To carry on, in India and/or abroad, the following business which is required for the main business of the company, of developing, establishing, owning, financing, investing in, constructing, operating, maintaining, generating, transmitting, distributing, supplying, trading and selling electricity, power and other forms of energy from conventional and non-conventional sources, including renewable, alternate and clean energy sources such as solar, wind, hydro & small hydro, hybrid renewable systems, biomass, waste-to-energy, geothermal, tidal and other sustainable sources; to undertake civil nuclear energy and atomic power projects, including generation of electricity from nuclear sources, nuclear power plant operations and maintenance, fuel supply arrangements, storage, handling, logistics, research, technological development and allied infrastructure; to design, engineer, procure, construct, commission and manage power generation projects, energy storage systems and energy infrastructure; to manufacture, assemble, acquire, trade, store, distribute and otherwise deal in cells / batteries, battery packs, charging equipment, energy storage systems, plant, machinery and technologies relating thereto; and to develop, establish, own, operate and manage electric mobility and alternative mobility solutions, including electric vehicle charging stations, battery swapping infrastructure and related systems, and to undertake all activities incidental or conducive to the attainment of the above objects.
- (g) To obtain approval of government / any other statutory authority, as may be required, for enabling the Company to carry any of its objects into effect or for effecting any modification of the Company's Memorandum of Association or for any other purpose which may seem expedient and to oppose any proceedings or applications which may seem calculated, directly or indirectly, to prejudice the Company's interest;
- (h) To carry on the business of undertaking, developing, operating and promoting non-fuel revenue and allied businesses, including retail, commercial, services, lifestyle, convenience, logistics, financial, digital, advertising and consumer-oriented activities, at various locations of the company including retail outlets, LPG distributorships, terminals, depots, pipelines or any other units / locations; to establish, operate, manage, lease, license or franchise convenience stores, food and beverage outlets, cafés, restaurants, kiosks, service centres,

vehicle care and maintenance facilities, parking, warehousing and logistics facilities or any other services; to market, sell, distribute and trade in consumer goods, fast-moving consumer goods, automotive accessories, household products, safety products and allied merchandise; to provide financial, digital, utility, communication, e-commerce, last-mile delivery, advertising, branding, display and promotional services; to monetise land, infrastructure, forecourt space and other assets of the Company through leasing, licensing, revenue-sharing or other permissible arrangements; and to do all such acts, deeds and things as may be necessary or incidental for furtherance of the aforesaid non-fuel revenue businesses.

- (i) To carry on the business of running motor omnibuses and vehicles of all kinds as the Company may think fit and to transport passengers and goods and generally to carry on the business of common carriers.
- (j) To establish and maintain ferry services for the purpose of transporting passengers, mails and goods of all kinds and to purchase, charter, hire, build or otherwise acquire ships and vessels accordingly.
- (k) To provide halls and other suitable rooms and buildings and to permit the same or any part thereof to be used on such terms as the Company shall think fit for any purpose public or private and in particular for public meetings, exhibitions, concerts, lectures, theatrical performances and other entertainments and for reading, writing and newspaper rooms, libraries, baths and refreshment rooms.
- (l) To carry on the following business which is required for the main business of the company, of developing, owning, establishing, operating, managing and providing digital and technology-based platforms, software applications, information systems, cloud computing services, data analytics, data processing and digital solutions for any industry, including setting up, owning, operating and managing data centres, cloud infrastructure, and associated hardware infrastructure comprising servers, storage systems, networking equipment, racks and allied physical computing infrastructure and related facilities; to invest in, deploy and operate digital infrastructure including Telecom services, Internet services, Internet of Things (IoT), devices, sensors, edge computing hardware, controllers, artificial intelligence, machine learning, automation, blockchain, cybersecurity and smart systems for energy management, optimisation, monitoring, control, logistics, trading and customer services; to carry on the business of designing, developing, manufacturing, fabricating, assembling, testing, packaging, importing, exporting, purchasing and selling microprocessors, semiconductors, integrated circuits, chipsets, printed circuit boards, electronic components and allied semiconductor and microelectronic devices and to establish, acquire, own and operate semiconductor fabrication units, chip design centres, testing and packaging facilities and to undertake research and development in semiconductor technologies, chip architecture and microelectronics, and to undertake all incidental and allied activities thereto.
- (m) To carry on the business of producing, storing, transporting, distributing, trading, importing, and exporting hydrogen, ammonia and their derivatives and carrier compounds, through any production pathway or technology, including

electrolysis, reforming, gasification and other thermochemical or biological processes, including carbon capture and storage; to use and supply hydrogen and ammonia as fuels, energy carriers, industrial feedstocks, hydrogen storage and transportation media, marine fuels and for all other purposes; to establish, acquire, own, operate and maintain production plants, electrolyzers, carbon capture facilities, cracking and re-gasification units, storage systems, pipelines, terminals, refuelling and bunkering stations and allied infrastructure; to manufacture and deal in derivatives and downstream products, including urea, ammonium nitrate, methanol, formic acid, liquid organic hydrogen carriers and other hydrogen- or nitrogen-based compounds; to undertake research, technology development and acquisition, and domestic and international collaborations in relation to any of the foregoing; and to do all such acts, deeds and things as are incidental or conducive to the attainment of the aforesaid objects, subject to applicable laws.

- (n) To carry on the business of manufacturing, processing and dealing in natural, artificial and synthetic fibres, yarns, including spinning, bleaching, dyeing, buying, selling, exporting, importing and trading of all types of fibres, yarns, intermediates, by-products and substitutes thereof, including polyester, polypropylene, recycled and virgin materials, cotton, wool, silk, jute and allied products, and to acquire the whole or part of the business of any person or company engaged in any of the aforesaid activities.
- (o) To carry on the business of manufacturing, producing, blending, processing, storing, transporting, marketing, trading, importing, exporting and dealing in fertilizers, manures and agricultural nutrients, including nitrogenous, phosphatic, potassic, complex, bio-fertilizers, organic and other chemical or gas-based fertilizers and allied products, and to establish, acquire, operate and maintain, in India or abroad, fertilizer plants, units and infrastructure, and to undertake all acts, deeds and things incidental or conducive to the aforesaid objects, subject to applicable laws.
- (p) To undertake project management, engineering, procurement, construction, commissioning, operation and maintenance (EPCM/O&M) services for energy, infrastructure and allied / other projects, and to provide consultancy, advisory, technical, commercial, financial, asset management, and support services in the energy and infrastructure sectors, whether independently or through partnerships, joint ventures or other arrangements.
- (q) To undertake the following business which is required for the main business of the company, of exploration, mining, refining, processing, manufacturing, buying, selling, importing, exporting, and dealing in critical minerals, rare earth elements, speciality chemicals, non-critical minerals, ores, metals and their alloys, intermediates and derivatives and allied products.
- (r) To engage in the business of trading, brokering, market-making, and risk management in energy commodities and their derivatives, including crude oil, petroleum products, petrochemicals, natural gas, LNG, LPG, hydrogen, electricity, carbon credits, metals, and other energy-related products; and to

participate in exchanges, trading platforms, and related market infrastructure for such activities, including commodity, financial and derivatives exchanges and associated clearing, settlement and other market mechanisms in India or abroad.

- (s) To develop, operate, and participate in carbon markets, emissions trading systems, and environmental attribute platforms, including renewable energy certificates, carbon credits, green certificates, and similar instruments; and to provide advisory, consultancy, and related services in the fields of environmental sustainability, climate change mitigation, and ESG compliance.
- (t) Design, develop and manufacture cryogenic products, cryogenic systems, cryogenic vessels, tanks, cylinders, equipment, components, gases, liquid gases, industrial gases, medical gases, LNG systems, cryogenic refrigeration and cooling systems, pressure vessels and allied products and services for industrial, commercial, medical, scientific, defense, aerospace, energy and other applications; produce, process, compress, liquefy, import, export, buy, sell, store, transport, distribute, supply, install, maintain, commission and to undertake research, development, engineering, consultancy, technical collaboration, project execution, operation and maintenance services in relation to cryogenic technology, and industrial gases and related infrastructure, and to establish plants, laboratories, filling stations, warehouses, and testing facilities for the aforesaid activities.
- (u) To manufacture, formulate, process, assemble, mix, pack, repack, import, export, buy, sell, distribute, store, transport and otherwise deal in explosives, detonators, blasting materials, pyrotechnics, propellants, industrial explosives, mining explosives, seismic explosives, explosive accessories and initiating systems and allied products for mining, infrastructure, construction, defence, oil & gas exploration and production, and industrial purposes, subject to applicable laws, licences, permissions and approvals from competent authorities; and to undertake research, development, engineering, consultancy, technical collaboration, project execution, operation and maintenance services in relation to explosives, blasting systems and related infrastructure, and to establish plants, laboratories, warehouses and magazines (licensed storage facilities) and testing facilities for the aforesaid activities.

II. Ancillary Objects:

- (a) To enter into arrangements and contracts with different persons or vendors or service providers to develop any branch of the Company's business or to increase the value of or turn to account any of the Company's assets, property or rights.
- (b) To undertake manpower consultancy and human resource services, including recruitment, staffing and talent acquisition, manpower planning, deployment and workforce management, training and skill development, executive search and placement, contract staffing, secondment & deputation of personnel, HR advisory & organisational consulting services, for any industry, sector or organisation,

whether independently or through partnerships, joint ventures or other arrangements.

- (c) To enter into, make and perform contracts and arrangements of every kind and description for any lawful purpose with any person, firm, association, corporate body, municipality, body politic, territory, province, state, government or colony or dependency thereof, without limit as to amount, and to obtain from any government or authority any rights, privileges, contracts and concessions which the Company may deem desirable to obtain, and to carry out, exercise or comply with any such arrangements, rights, privileges, contracts and concessions.
- (d) To acquire by purchase, lease, contract, concession or otherwise any and all real estate, lands, land patents, options, grants, concessions, franchises, water and other rights, privileges, easements, estates, interests, properties and reserves of every kind and description whatsoever which the company may deem necessary or appropriate in connection with the conduct of any business enumerated in this Memorandum of Association, or of any other business in which the Company may lawfully engage, and to own, hold, operate, improve, exploit, reorganize, manage, grant, lease, sell, exchange or otherwise dispose of the whole or any part thereof.
- (e) To purchase, drill for, or otherwise acquire and to use, store, transport, distribute, sell or otherwise dispose of water; and to acquire by purchase, lease or otherwise and to erect, construct, enlarge, own, hold, maintain, use and operate waterworks and water systems for supplying water and water power for any and all uses and purposes.
- (f) To purchase, manufacture or otherwise acquire and to hold, own, invest, trade and deal in, mortgage, pledge, assign, sell, transfer or otherwise dispose of goods wares merchandise and personal property of every class and description and to transport the same in any manner.
- (g) To buy, sell, manufacture and deal in minerals, plant, machinery, implements, conveniences, provisions and things capable of being used in connection with or required by workmen and others employed by the Company or in connection with the business of the Company.
- (h) To acquire and take over all or any part of the business, goodwill, property and other assets, and to assume or undertake the whole or any part of the liabilities and obligations of any person, firm, association or corporate body carrying on a business which the Company is or may become authorized to carry on, or possessed of property suitable for any purpose of the Company and to pay for the same in cash, shares, stocks, debentures or bonds of the Company, or otherwise and to hold, manage, operate, conduct, and dispose of, in any manner, the whole or any part of any such acquisitions and to exercise all the powers necessary or convenient in and about the conduct and management thereof.
- (i) To enter into and carry out to the extent permitted by law, partnerships and joint ventures of any kind and description, with any person, firm, association or corporate body whatsoever, and to organize, incorporate and re-organize

subsidiary companies and joint-stock companies and associations for any purpose permitted by law.

- (j) To apply for, obtain, register, purchase, lease or otherwise to acquire, and to hold, own, use, exercise, develop, operate and introduce, and to sell, assign, grant licenses or territorial rights in respect of, or otherwise turn to account or dispose of any copyrights, trademarks, trade names, brands, labels patents or inventions, improvements or processes used in connection with or secured under letters patent of the Union of India or of any other country or government or otherwise, in relation to any of the purpose herein stated; and to acquire, use, exercise or otherwise turn to gain licenses in respect of any such trademarks, trade names, brands, labels, patents, inventions, processes and the like, or any such property or rights.
- (k) To acquire by purchase, subscription, exchange or otherwise, and to own, hold for investment or otherwise, and to sell, assign, transfer, exchange, mortgage, pledge or otherwise dispose of, shares of and any bonds, mortgages, securities and evidences of indebtedness and other obligations issued or created by, any corporate body or bodies organized under the laws of the Union of India or any other country, nation, province, state or government and while the holder or owner thereof, to exercise all the rights, powers and privileges of ownership and to issue in exchange therefor, in the manner permitted by law, shares, bonds or other obligations of the Company, or to make payment therefor by any other lawful means whatsoever.
- (l) To lay out and prepare any lands for any kind of athletic sports and for the playing of such sports or other kind of amusement or entertainment and to construct stands and other buildings and conveniences for use in connection therewith.
- (m) To merge, amalgamate or consolidate with any corporate body heretofore or hereafter created in such manner as may be permitted by law.
- (n) To guarantee or join in guaranteeing, by whatever name called, either alone or jointly or jointly and severally the payment of money secured by, or payable under, or in respect of any bill of exchange, promissory note, debenture, debenture bond, debenture stock, contract, mortgage, loan, charge, obligation or security executed, entered into or given by any company or person or any authority, government, municipal, local or otherwise and generally to guarantee or become sureties for the performance of any contracts or obligations.
- (o) To borrow or raise or secure the payment of money in such manner as the Company shall think fit and in particular by the issue of debenture or debenture stock, perpetual or redeemable and to secure the repayment of any moneys borrowed or raised or owed by the Company by bonds, bills of exchange, promissory notes, bills of sale, mortgage, charge or lien upon the whole or any part of the Company's property or assets present and future including its uncalled or unpaid capital and also by a similar mortgage, charge or lien to secure or guarantee the performance by the Company or any obligations or liability it may undertake.

PROPOSED NEW OBJECT CLAUSES OF MEMORANDUM OF ASSOCIATION

- (p) To remunerate any person or company for services rendered in placing or assisting to place or guaranteeing the placing or any of the shares in the Company's capital or any debenture or debenture stock or other securities of the Company or in or about the formation or promotion of the Company or the conduct of its business.
- (q) To acquire or issue and use, deal in and pledge, mortgage, transfer, assign, sell or negotiate mercantile documents of every kind and description and without prejudice to this generality to draw, make, accept, endorse, discount, execute, issue, negotiate and assign cheques, drafts, bills of exchange, promissory notes, hundies, debentures, bonds, bills of lading, railway receipts and other negotiable or transferable instruments or securities and to purchase, sell, endorse and surrender for renewal any Government Promissory Notes or other securities of the Government of India or any other Government.
- (r) To purchase, take on lease, or otherwise acquire, own, hold, develop, operate, lease, mortgage, or pledge, sell, assign, transfer, exchange or otherwise dispose of, or turn to account and convey real and personal property or any interest therein in the Union of India and in any or all states, territories, possessions, colonies and dependencies thereof and in any and all foreign countries, subject to the laws of such state, territory, possession, colony, dependency or country.
- (s) To subscribe or guarantee money for any national, charitable, benevolent, public, general or useful object or for any exhibition, or for any purpose which may be considered likely directly or indirectly to further the objects of the Company or the interest of its members.
- (t) To provide for the welfare of the employees and ex-employees of the Company or persons formerly engaged in any business acquired by the Company (including Directors and ex-Directors, officers and ex-officers) and the wives and families or the dependants or connections of such persons by building or contributing to the building of houses, dwellings, or chawls or by grants of money, gratuities, pensions, allowances, bonus or other payments or by creating and from time to time subscribing or contributing to provident and other associations, institutions, clubs, funds or trusts and by providing or subscribing or contributing towards places of instruction and recreation, hospitals and dispensaries, medical and other attendance and other assistance as the Company shall think fit, and to subscribe or otherwise to assist to guarantee money to charitable, benevolent, religious, scientific, national or other institutions or objects, which shall have any moral or other claim to support or aid by the Company either by reason of locality of operation or of public and general utility or otherwise.
- (u) To promote any company or companies for the purpose of acquiring all or any of the property rights and liabilities of the Company or for any other purpose which may seem directly or indirectly calculated to benefit the Company.
- (v) To distribute among the members of the Company in specie any property of the Company.

PROPOSED NEW OBJECT CLAUSES OF MEMORANDUM OF ASSOCIATION

- (w) To invest and deal with the moneys of the Company not immediately requiring investment in such manner as may from time to time be determined.
- (x) To sell or dispose of the undertaking of the Company or any part thereof for such consideration as the Company may think fit, and in particular for shares, debentures, or securities of any other company.
- (y) To adopt such means of making known the products of the Company as may seem expedient and in particular by advertising in the press, by circulars, by broadcasting, by purchase and exhibition of works of art or interest, by publication of books and periodicals and by granting prizes, awards and donations.
- (z) To carry out in any part of the world all or any part of the foregoing objects as principals, agent, factor, trustee, contractor, or otherwise, either alone or in conjunction with any other person, firm, association, corporate body, municipality, province, state, body politic or government or colony or dependency thereof.
- (aa) To exercise all or any of its corporate powers, rights and privileges and to conduct its business in all or any of its branches in the Union of India and in any or all states, territories, possessions, colonies and dependencies thereof and in any or all foreign countries, and for this purpose to have and maintain to discontinue such number of offices and agencies therein as may be convenient.
- (bb) To procure the Company to be registered or recognized in any part of the world.
- (cc) To open accounts with any individual, firm or company or with any bank or banks and to pay into and to withdraw moneys from such account or accounts.
- (dd) To communicate with chambers of commerce and other mercantile and public bodies throughout the world and concern and promote measure for the protection of the trade, industry and person engaged therein.
- (ee) To build, construct, alter, enlarge, remove, pull down, replace, maintain, improve, develop, work, control and manage any buildings, offices, factories, mills, shops, other works and conveniences which the Company may think directly or indirectly conducive to its objects and connected with the main line of business which the Company will carry on or advance the interest of the Company and to contribute or otherwise assist or take part in the construction, maintenance, development, working control and management there-of and to join with any other person or Company doing any of these things.
- (ff) To do all and everything necessary, suitable or proper for the accomplishment of any of the purposes or the attainment of any of the objects or the furtherance of any of the powers hereinbefore set forth, either alone or in association with other corporate bodies, firms, or individuals, and to do every other act or acts, thing or things incidental or appurtenant to or growing out of or connected with the aforesaid business or powers or any part or parts thereof, provided the same be not inconsistent with the laws of the Union of India.

PROPOSED NEW OBJECT CLAUSES OF MEMORANDUM OF ASSOCIATION

- (gg) The foregoing sub-clauses shall be construed both as objects and powers and the objects and purposes specified in the foregoing clauses shall not except where otherwise expressed, be in any wise limited or restricted by reference to or inference from the terms of any other clause in this Memorandum of Association, but the objects and purposes specified in each of the foregoing sub-clauses of this clause shall be regarded as independent object and purposes.