Indian Oil

Corporation Limited

Investor Presentation

IndianOil: The Future of Indian Energy

2026 SPRINT ahead towards MISSION EXCELLENCE

India's largest refiner
- 10 Refineries
- 80.75 MMTPA
- 31% market share

2nd largest Gas Player
- Market share of ~14%

2nd largest petchem player
- Capacity of 4.5 MMTPA

Highest market share
- 63,000+ Touchpoints
- Highest Retail footprint

Strong ESG footprints
- RE capacity
- Advanced biofuels
- Green Hydrogen; UCO to SAF
- Net Zero by 2046

Largest pipeline infra in downstream
- 20,000+ kms

Strong Shareholder Return
- Delivered ~15% Shareholder return since April 2016

State of the art R&D

Pan India Network

Strong Leadership

Integrated across value chain

Strong Government Support

Recognitions

Ranked among the top

S&P Dow Jones Sustainability Indices 2025 Ranked #1 among Indian Oil & Gas companies for leadership in sustainability.

IOC - India's only constant presence in the **Global 500** Fortune **Global 500** Ranking (2025): **127**

Recognised for Brand Strength: Ranked #**1 as India's Oil & Gas** brand as per Brand Finance India Rankings 2026

Highest Domestic Credit Rating

	CRISIL (An S&P Global Company)	CareEdge Ratings	ICRA	India Ratings & Research (A Fitch Group Company)
Long Term	AAA (Stable)	AAA (Stable)	AAA (Stable)	AAA (Stable)
Short Term	A1+	A1+	A1+	A1+

Strong International Credit Rating (Equivalent to India Sovereign Rating)

Moody's	Fitch Ratings	S&P Global Ratings
Baa3	BBB-	BBB

Flagship Maharatna Company

Contribution to Exchequer:

US$ 29 Bn (FY26)

Awards & Recognition

Clarivate's South Asia Innovation 2025 Award placing IndianOil amongst top innovators in India

'Innovation Award for Best Indigenously Developed Technology' for 'Indigenous Refining Catalysts Manufacturing for Self-Reliance at 28th Energy Technology Meet (ETM)

Indane awarded with Brand of the Decade Awards 2025 by Brand Advertising Research & Consulting Pvt. Ltd.

IndianOil became the first company in India to receive ISCC CORSIA certification for Sustainable Aviation Fuel (SAF) production.

SCOPE Corporate Excellence Award in the category of Environment Excellence & Sustainable Development, Women Empowerment & Global Outreach for 2022-23

Sportstar Aces Award 2026 for Best PSU for promotion of sports.

Performance Summary of FY 2025–26

Performance with Purpose

- Revenue from operations for FY 2025–26 has been recorded at Rs **8,86,224 crore.**
- Capex (incl equity investments) for FY 2025–26 is Rs **32,405 crore.**
- Domestic sales for FY 2025–26 stood at **99.904 MMT.** Highest ever total sales volume including exports at **105.117 MMT.**

Infrastructure at Scale

- Pipeline infrastructure expanding total length to **20,009 km.**
- Added **689 EV** charging stations, **204 CNG** stations, and **2,635 new Retail Outlets** across India.
- Added **21 LPG** Distributors during the year, taking the total to 12,940.
- Above **63,000+** customer touch points across the nation.

Refining with Precision

- Crude processing touched 75.45 MMT – 107% of design capacity.
- Achieved distillate yield of **79.7%** and maintained an Energy Intensity Index (EII) of **90.1** (Best ever performance).
- Best ever Operational Availability stood at **99.5%.**
- **Mathura & Panipat** entered Quartile 1 of Soloman Energy Intensity Index for **the first time**

Fuelling the Future

- Over **Rs 2.6 lakh crore** worth of projects under execution across refining, gas, renewables, and CGD.
- Forged strategic alliances in LNG, green fuels, and cross-border energy trade.

Pipelines - Unseen Routes, Unmatched Reach

- Highest ever Pipeline throughput recorded for FY 2025–26 at **105.556 MMT.**
- Pipeline capacity increased:

Year	MMT
2024	137.60
2025	143.10
2026	143.12

Innovation at Core

- Deployed 376 MT of **indigenous IndiCATPrime** catalyst at Gujrat Refinery
- Developed **DiGiTrackHT,** for realtime DHDT performance monitoring.

Petrochemicals on the ascent

- Highest-ever petrochemicals sales of **3.396 MMT.**
- **Acrylics and Oxo-Alcohol Complex** commissioned at Gujrat Refinery to convert refinery by product to high value petrochemical products
- Target to increase Petrochemical integration ratio to **15% by 2030** from 6%

Greening the Grid

- Advanced key green projects:
  - A **10 KTA** Green Hydrogen Plant at Panipat.
  - India's first ethanol-based Sustainable Aviation Fuel (SAF) plant.
- Ethanol blending rate reached **19.97%**,
- Marketing of CBG from **49 plants** through **180 Retail outlets**
- CBG business turned **EBITDA positive**

Well Poised to Leverage Strong Industry Dynamics

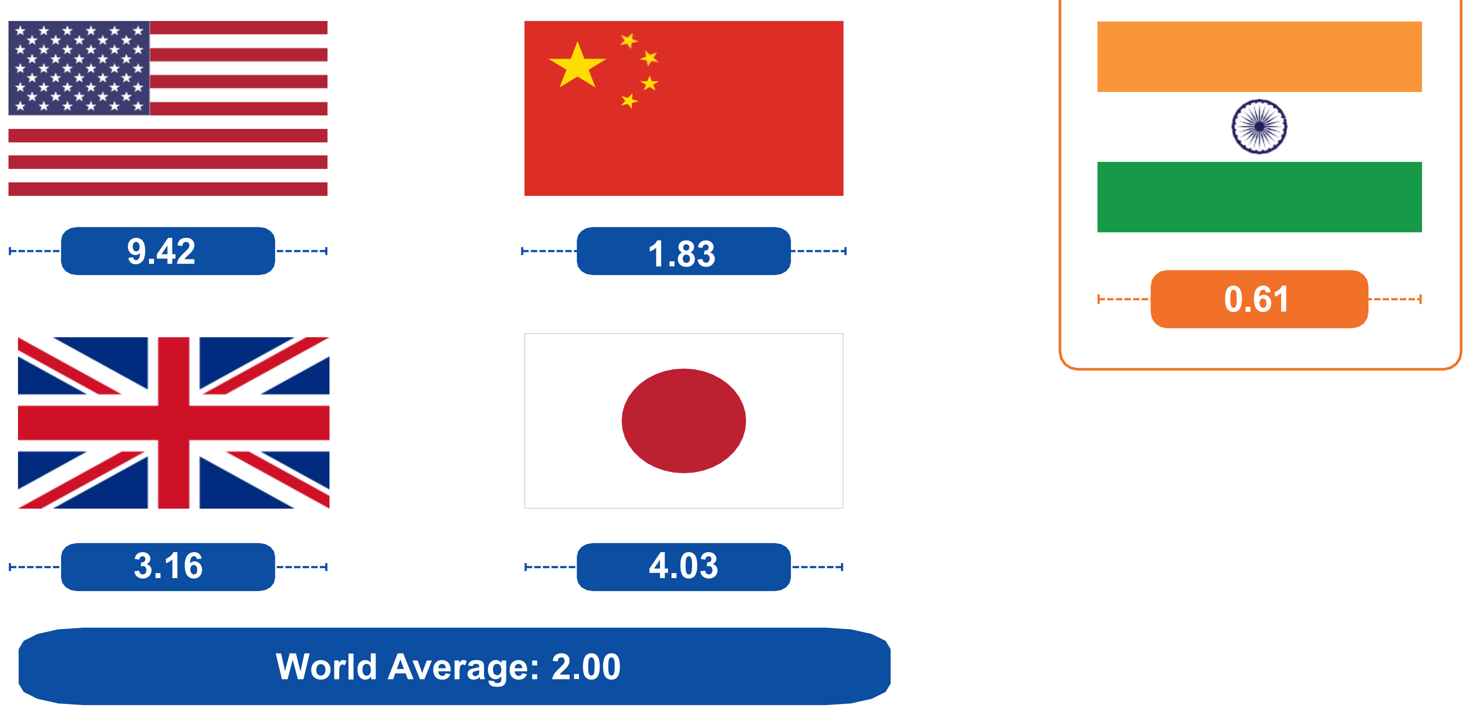
India is Among the World's Fastest Growing Economies

GDP Growth	2024	2025	2026 P	2027 P
	6.5%	7.6%	6.5%	6.5%
	5.0%	5.0%	4.4%	4.0%
	5.0%	4.9%	4.5%	4.7%
	3.4%	2.3%	1.9%	2.0%
	4.9%	1.0%	1.1%	1.1%

Source: IMF World Economic Outlook update April 2026 (Real GDP Growth)

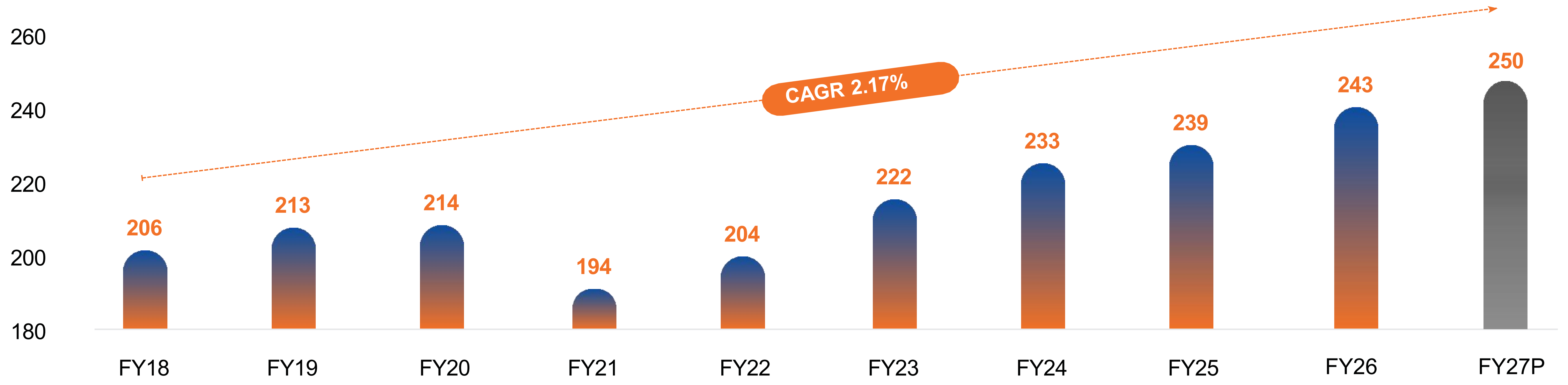
Low per Capita Oil Consumption Represents an Underpenetrated Opportunity…

Consumption in per capita barrel per day



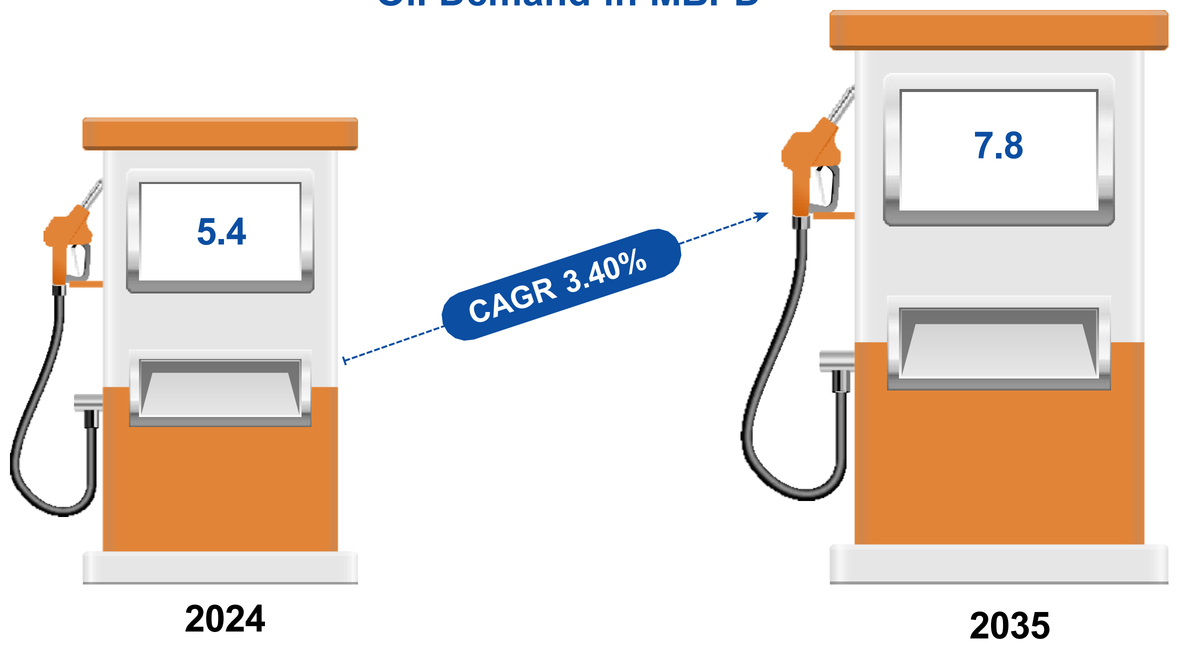
Source: Wordometer: Oil Consumption by Country, 2024

Domestic Oil Consumption Trends….



Source: Petroleum Planning and Analysis Cell, Ministry of Petroleum and Natural Gas, Govt. of India.

Oil Demand in MBPD

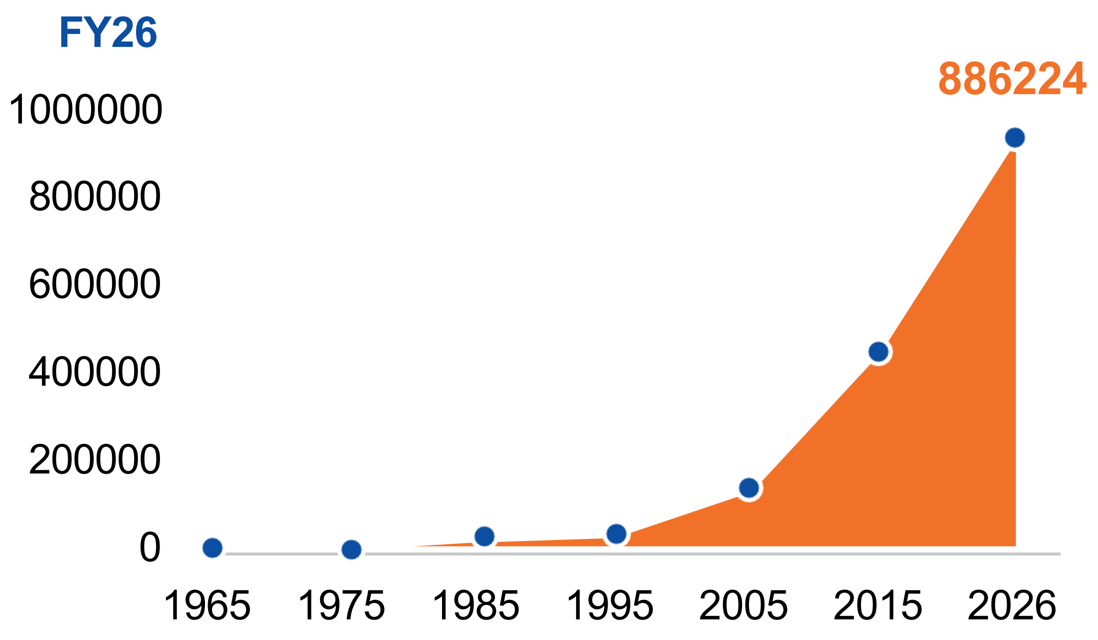


Source: IEA World energy outlook 2025

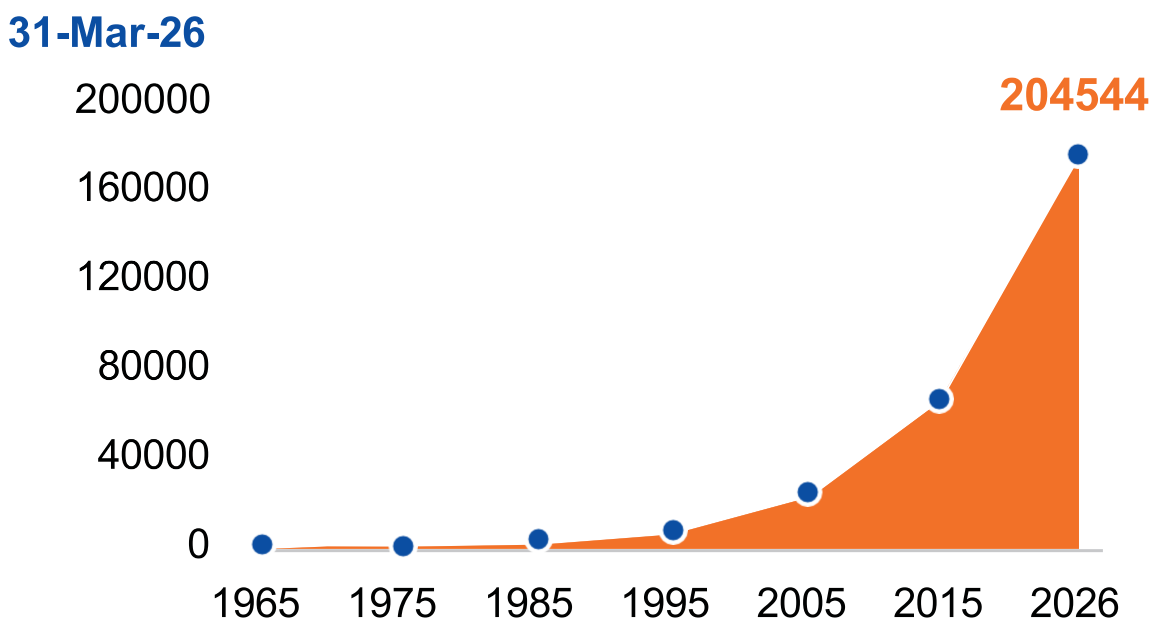
Our Journey at a Glance

From a humble beginning to an Oil Giant

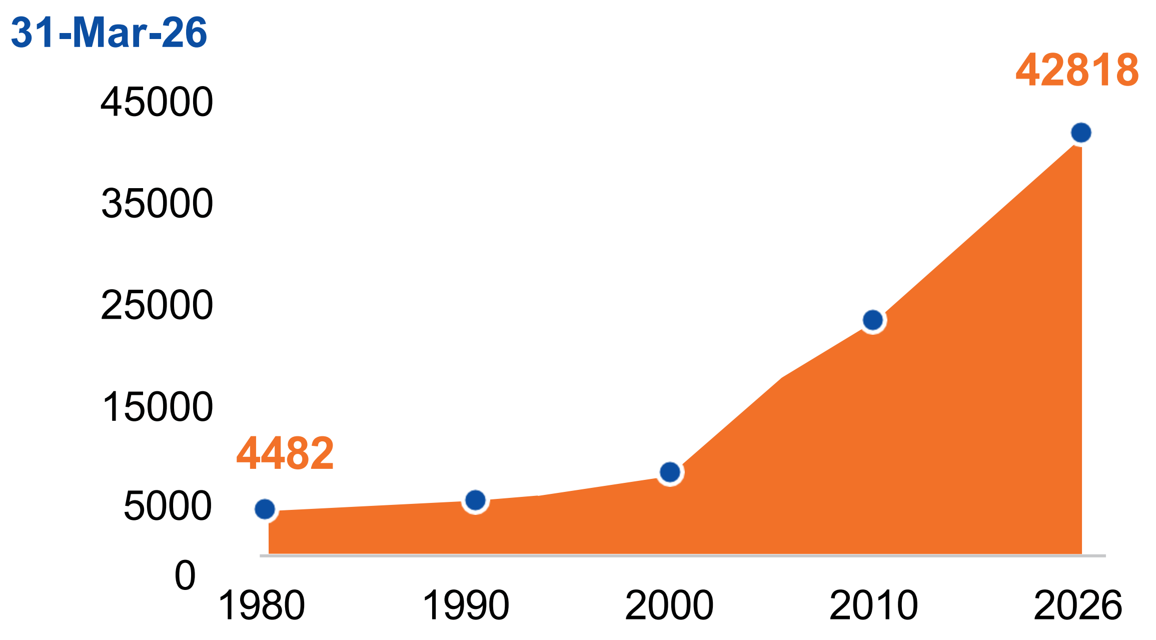
Turnover (Rs./cr)



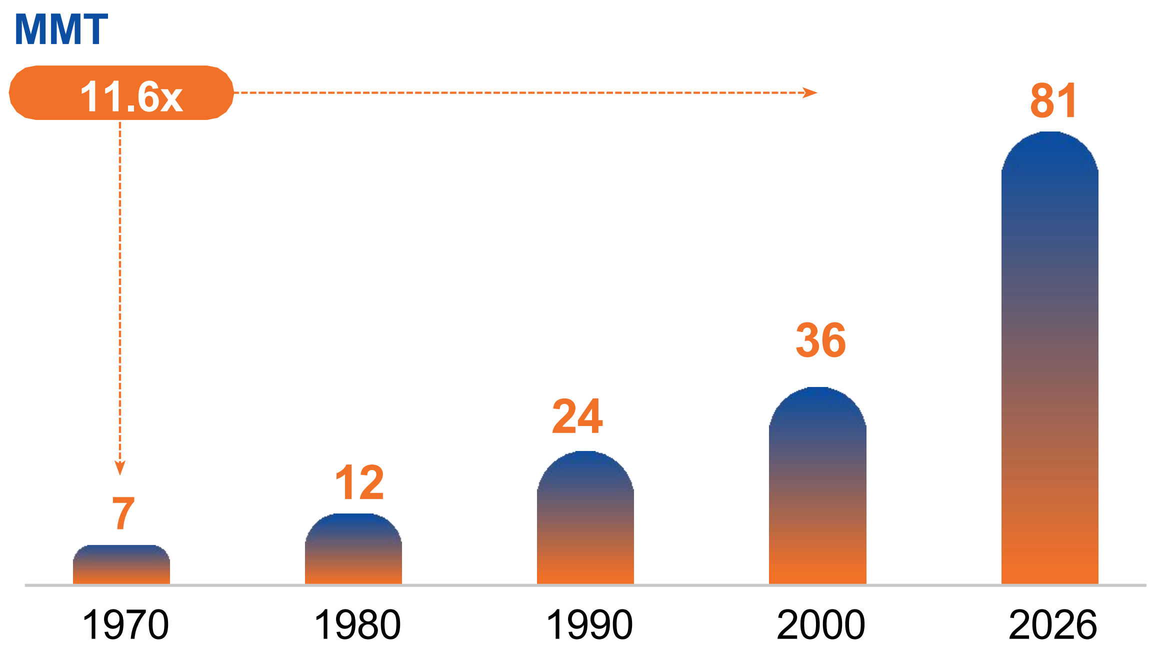
Net Worth (Rs./Cr)



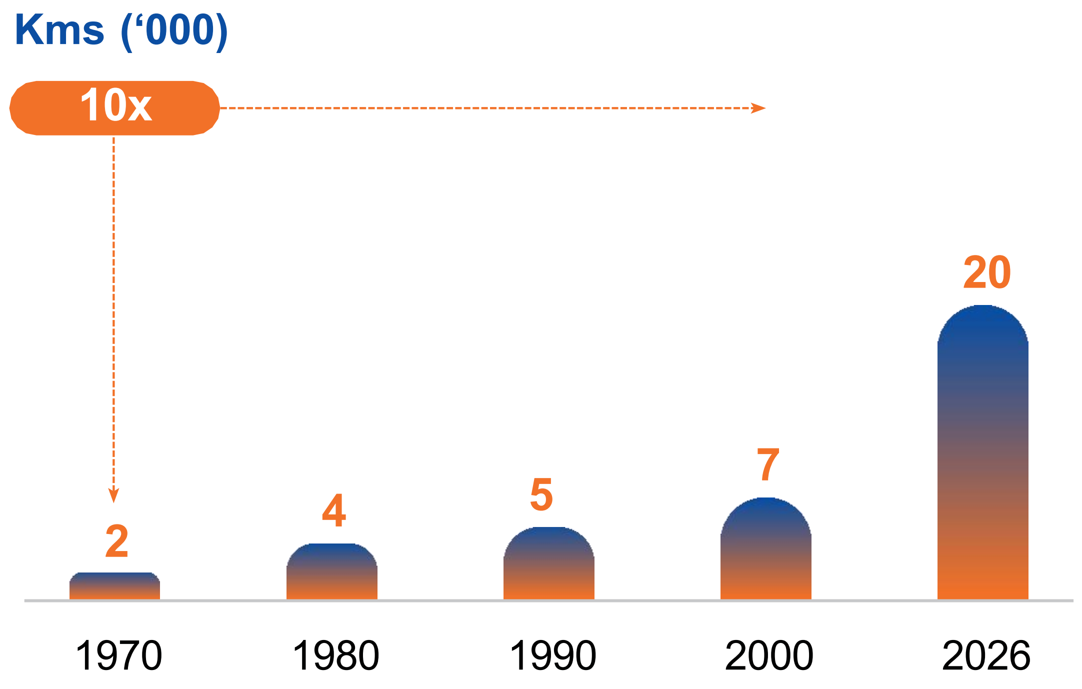
Retail Outlets



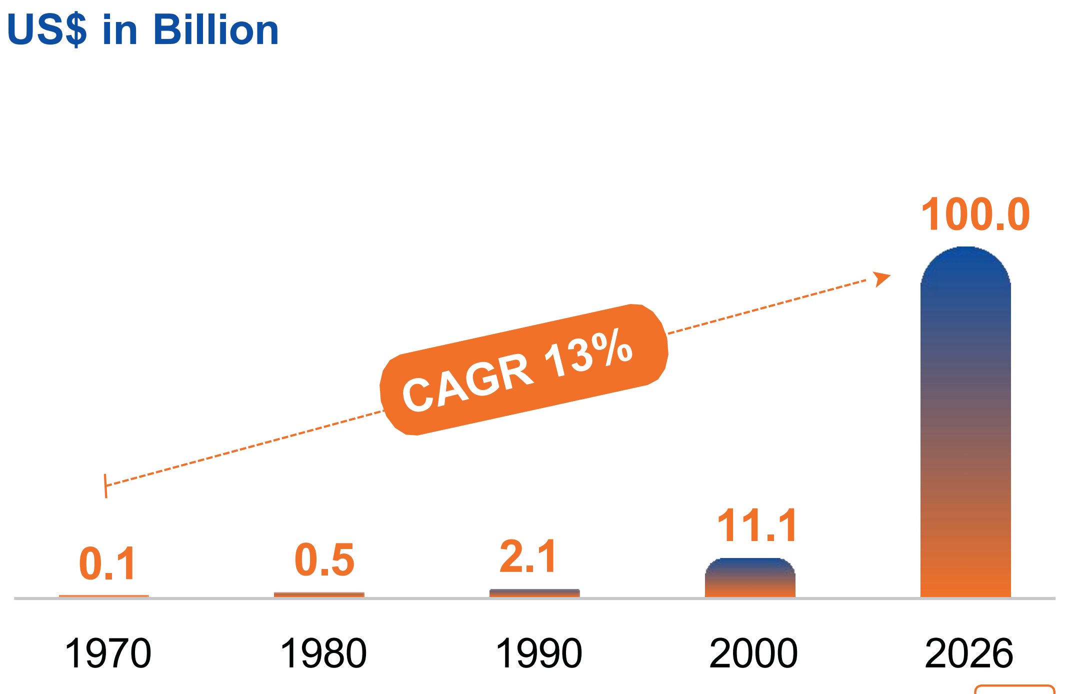
Refining Capacity



Pipeline Network

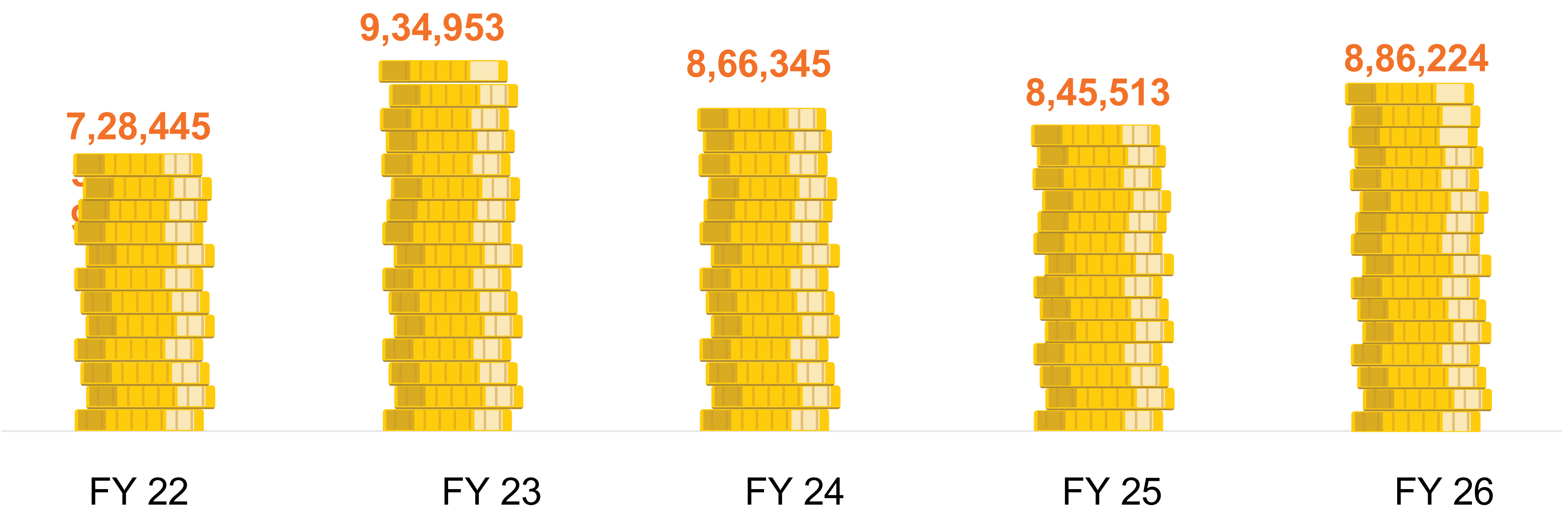


Turnover

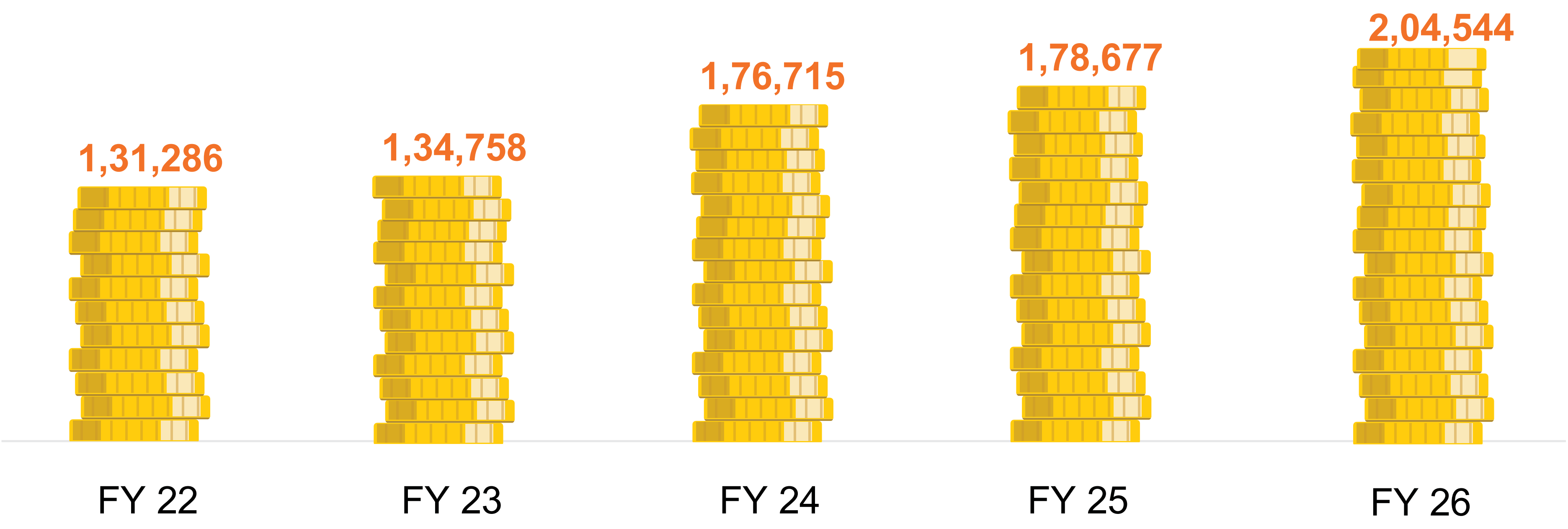


Our Differentiators: Strong Financials

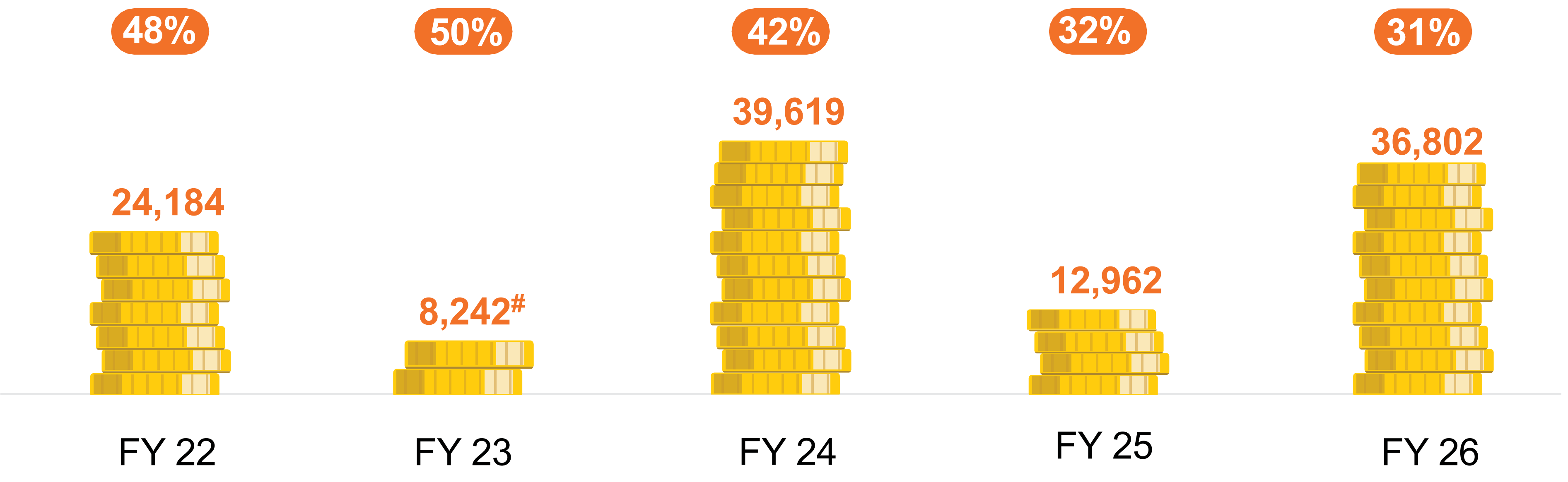
Revenue from Operations (in INR/Cr)



Total Equity (in INR/Cr)



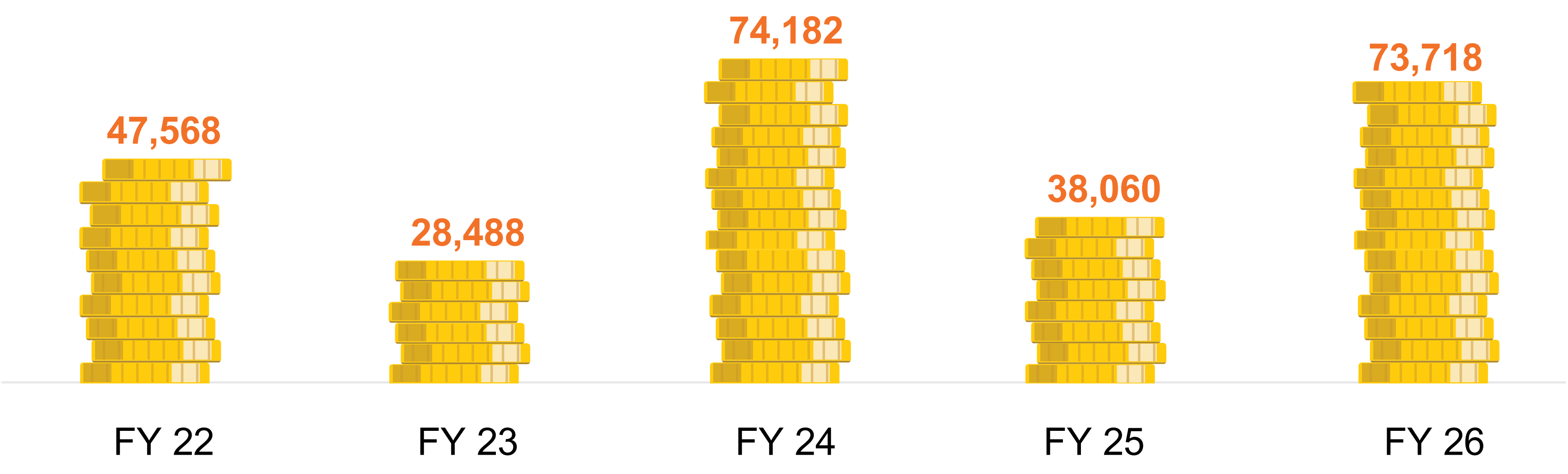
Net Profit (in INR/Cr) and Dividends (%)



Dividend Payout Ratio (% of PAT)

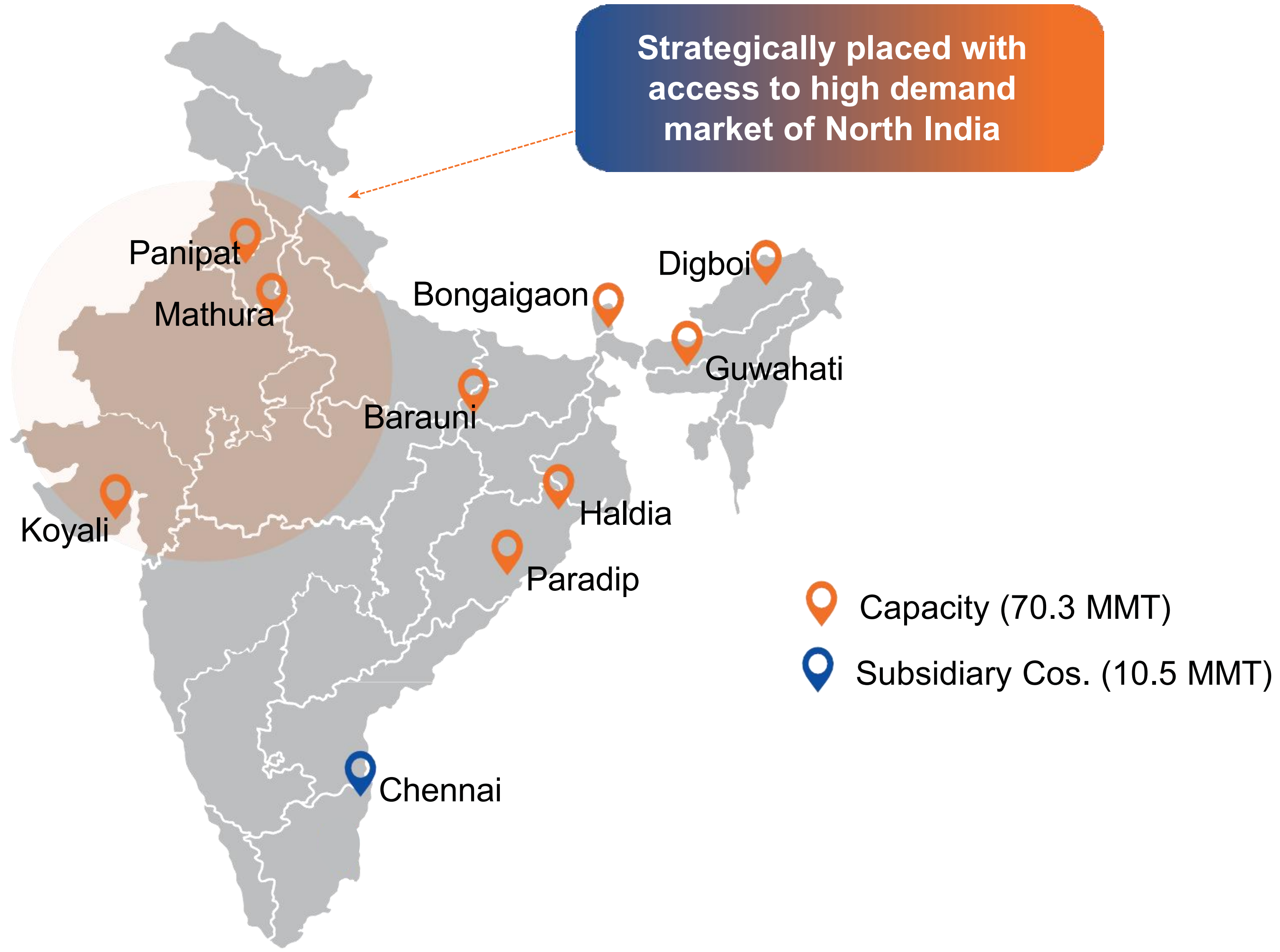
Due to suppressed marketing margins

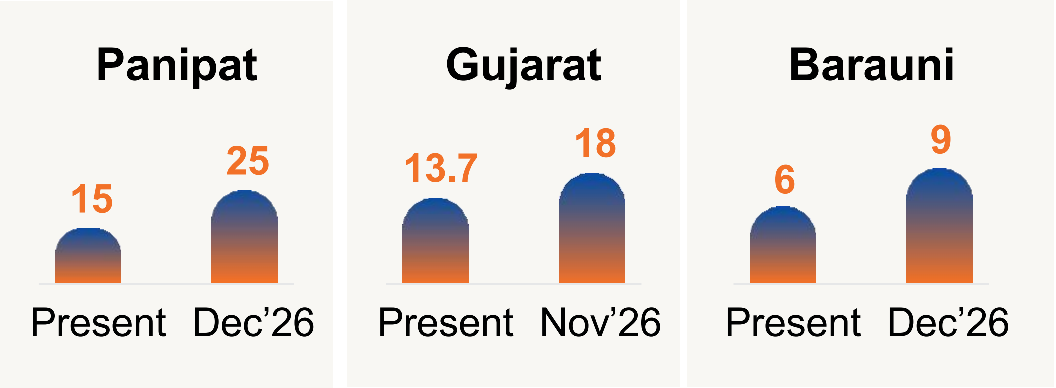
EBITDA (in INR/Cr)

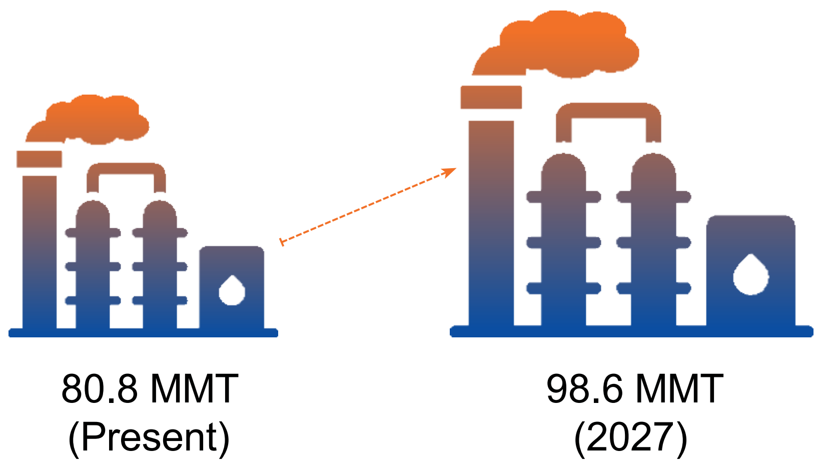


IndianOil - The Largest Refiner in India

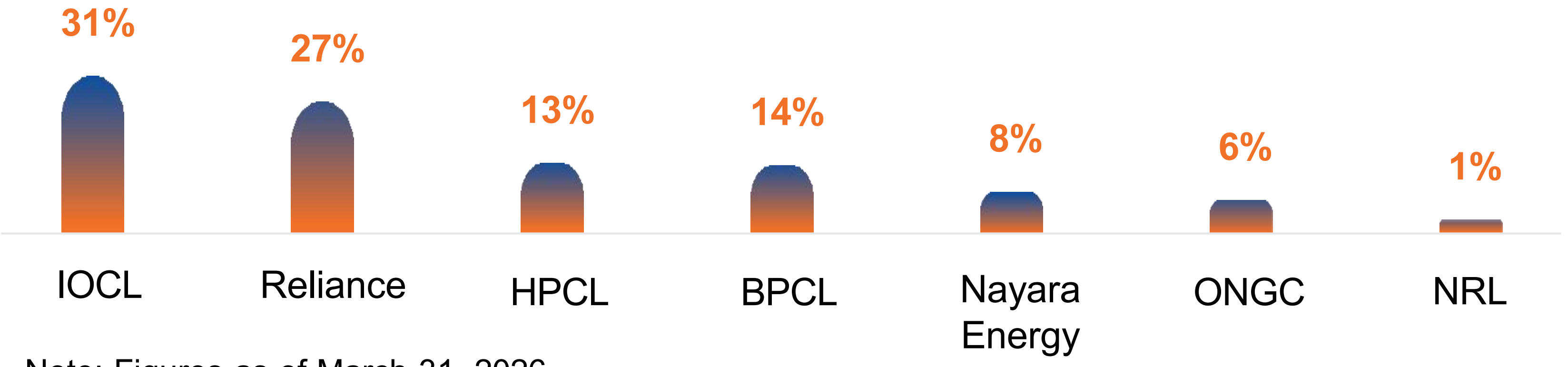
Strategic Presence With Access to High Demand Markets







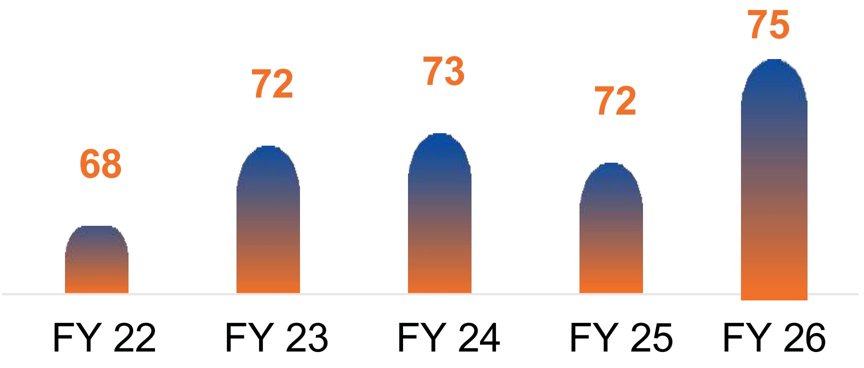
Leader in Refining Market Share[1]



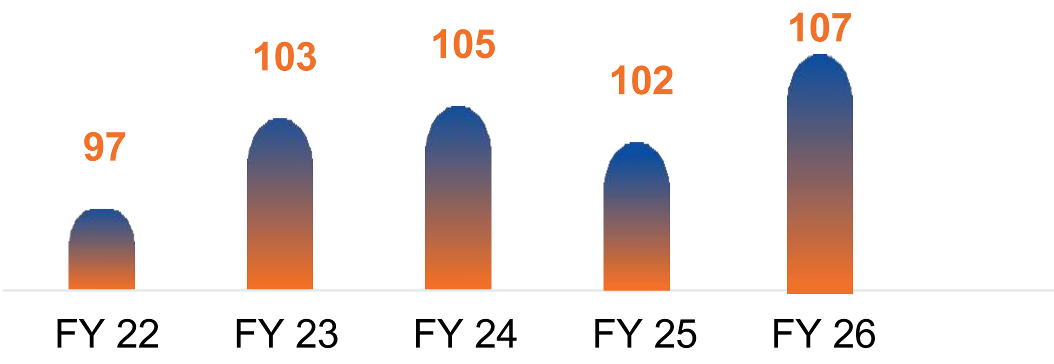
Note: Figures as of March 31, 2026.
(1) Market share based on group Refining Capacity

Source: PPAC website

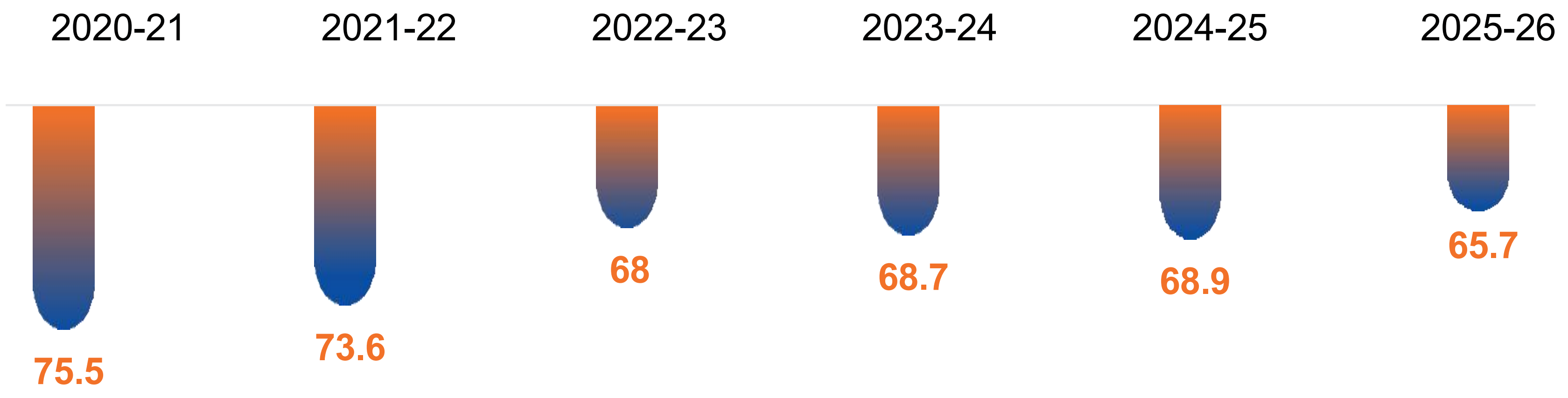
Refinery Throughput (MMT)



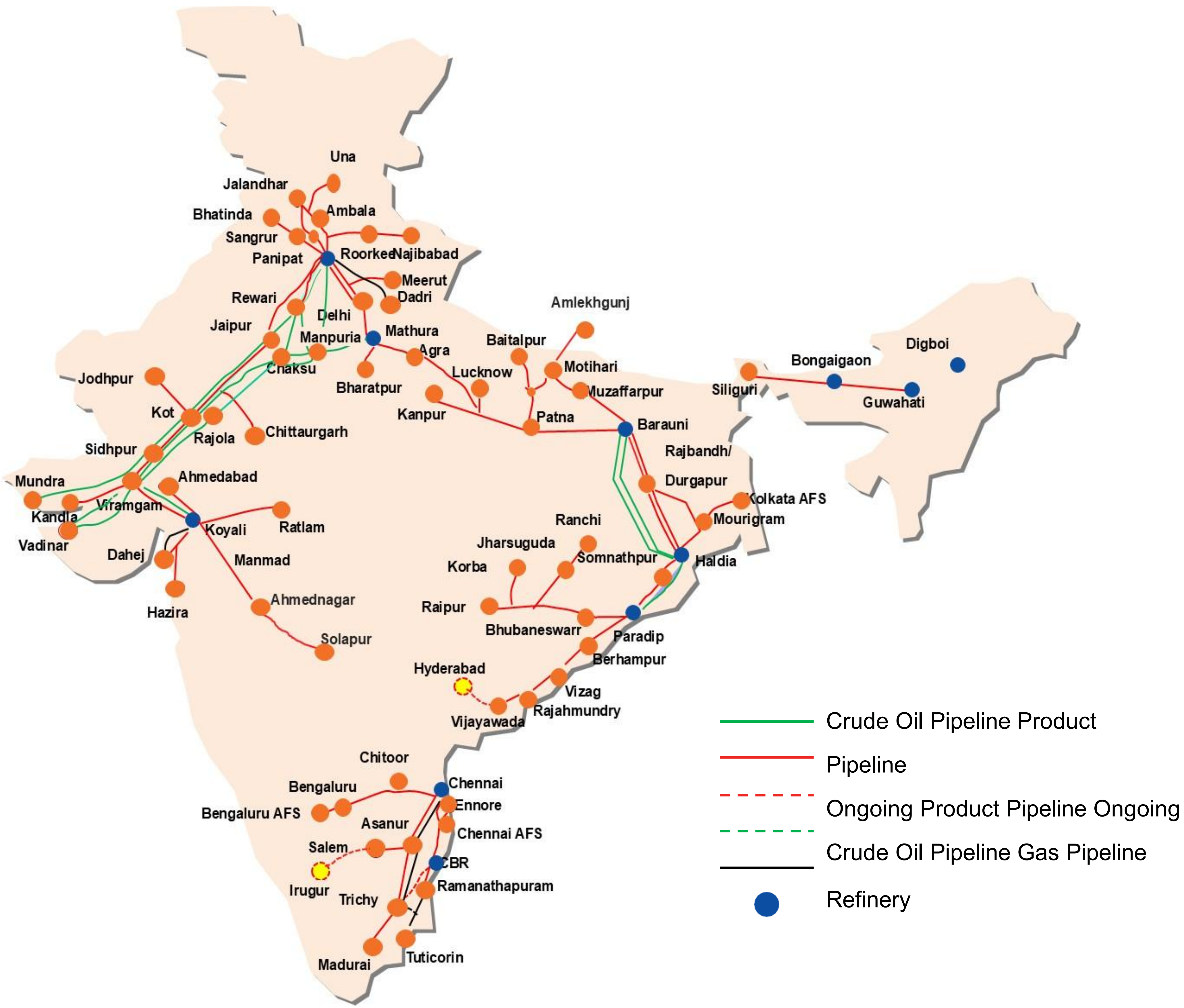
Capacity Utilization (%)

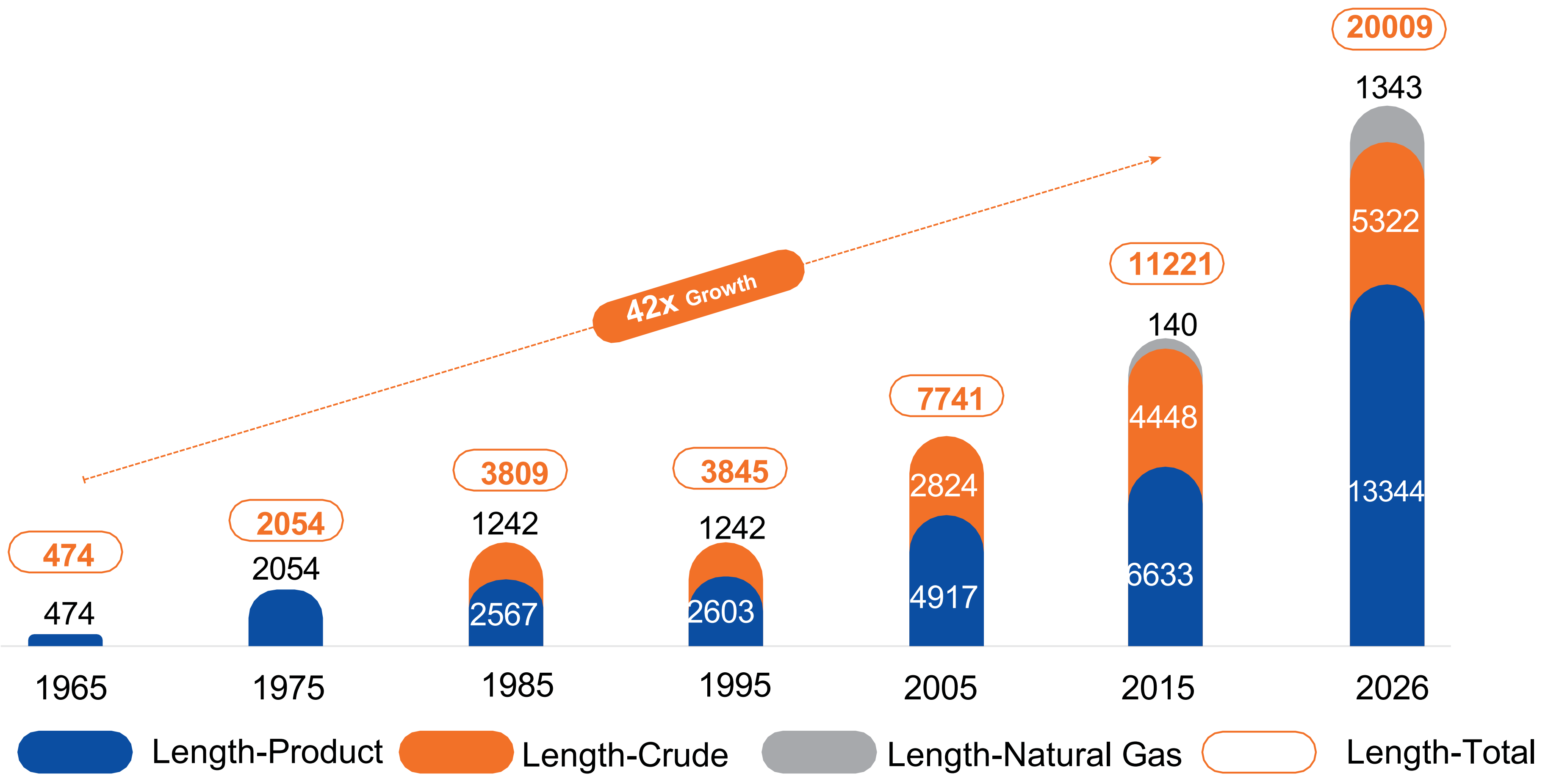


Energy Efficiency (MBN)



The Arteries of Energy: India’s Largest Crude and Product Pipelines Network



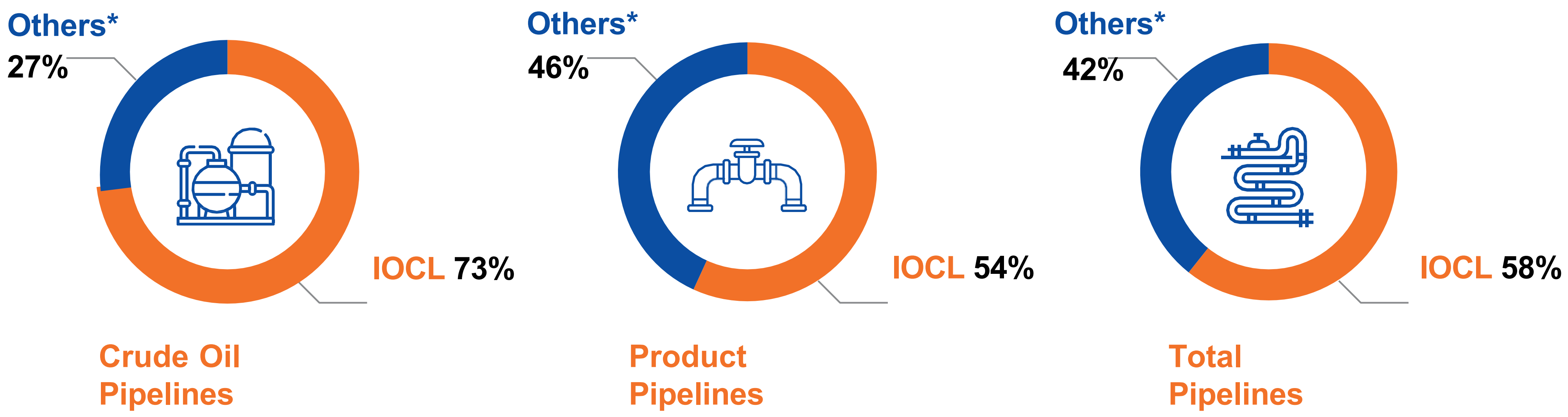


All annual figures for the year ended March 31 of the respective years.

As on 31.03.2026	Length(KM)	Capacity
Crude Oil Pipelines	5,322	53.80 MMTPA
Product Pipelines	13,344	76.12 MMTPA
Gas Pipelines	1,343	13.20 MMTPA
Total	**20,009**	--

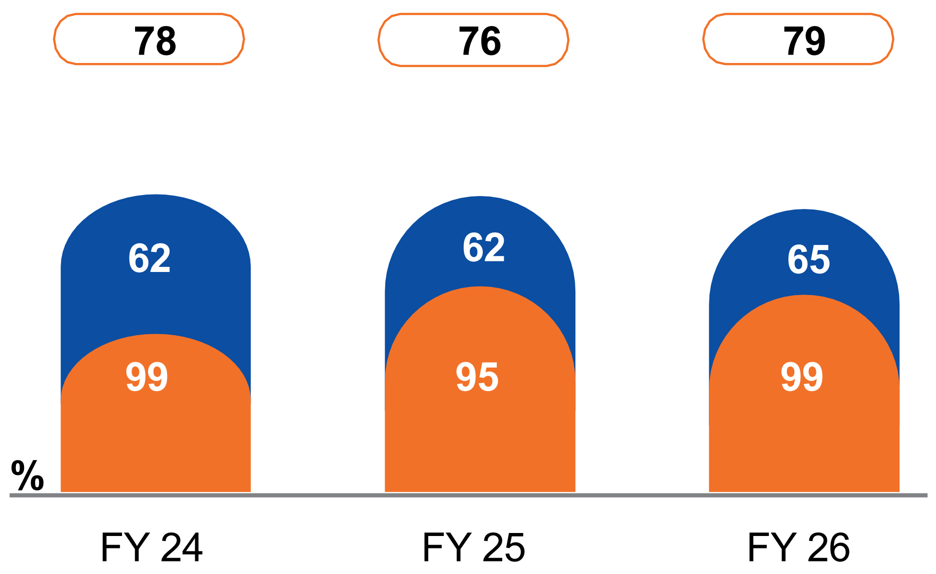
Unparalleled Network of Cross-Country Pipelines

Largest Pipeline Market Share - Downstream

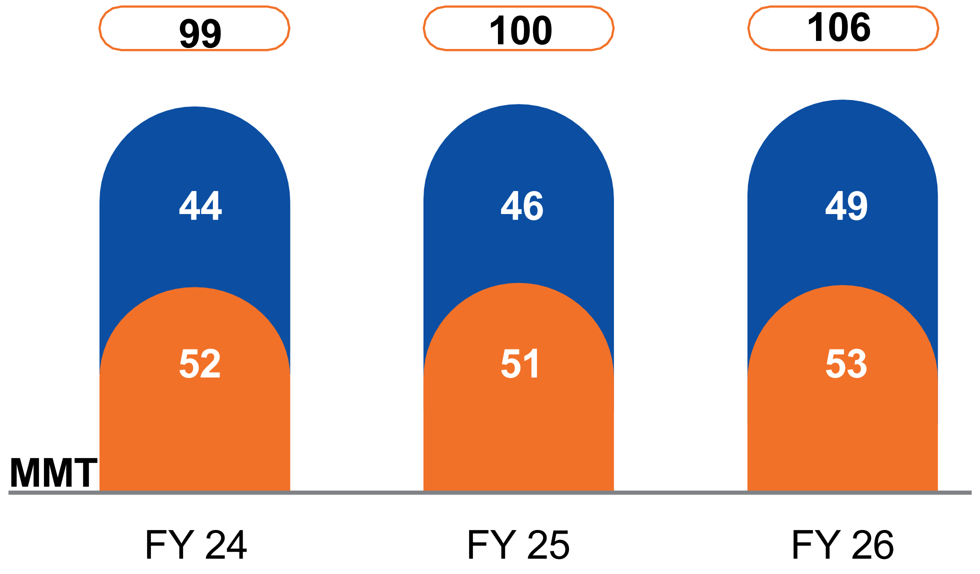


Source: PPAC Website
Note: Figures as of March 31, 2026

High-Capacity Utilization



Pipelines Throughput



Pipelines: Reducing Costs and Carbon Footprints

~85%
Lower cost than road transport
(Based on FY 25-26)

~75%
Lower cost than rail transport
(Based on FY 25-26)

~0.10 MMTCO2e
Annual Reduction in carbon emission

Marketing: Reach in Every Part of the Country

Leader in Market Infrastructure

	Retail Outlets	LPG Distributor	SKO/LDO Dealership	Aviation Fuel Stations	POL Terminals/Depots	CNG Stations
Number	42,818	12,940	3,830	130	124	2648
IOC	42%	51%	60%	42%	40%	35%
BPC	25%	24%	14%	26%	26%	34%
HPC	24%	25%	26%	19%	26%	30%
Others	9%			13%	8%	1%

All figures for the year ended March 31, 2026
Source: PPAC Website

Other Key Highlights

- Highest ever total sales volume of **105.1 MMT**
- Record **909 retail outlets in Highway market**
- Record **Lube sales of 905 TMT** reflecting ~16% growth. Gained market share of **5.3%**
- **Highest ever** Bitumen & bunker fuel sales
- MS sales grew by **5.1%** while HSD grew by **4.4%**
- LPG sales grew by **6.7%;** CNG grew by **16%**
- Established **leadership in CBG** with 125 CBG stations (31.7% market share)
- Highest ever **Non-fuel revenue**
- IOC Nepal JV acquired lube blending plant in Nepal, making IOC **first overseas downsteam** asset acquisition

New Product launches

- **Jet Propellant (JP-5)** Specialised naval aviation fuel
- **NATO grade HFHSD** High Flash HSD for naval applications
- **ZSM-5 Additive Catalyst** Refinery additive catalyst
- **INDICAT Flexi+ Hydroprocessing Catalyst**
- **E20 EBMS Fuel** 20% ethanol blended petrol
- **Group III 8 cSt LOBS** High purity lube oil base stock

Domestic POL Sales (MMT)

	2023-24	2024-25	2025-26
MS	14.8	15.7	16.5
HSD	37.1	36.7	38.3
LPG	13.6	14.8	15.8
ATF	4.8	4.9	4.9
Bitumen	3	3.1	3.4
Lubes	0.8	0.8	0.9
FO/LSHS	3.5	3.2	3.3
Naptha	0.5	0.9	0.7
SKO	0.3	0.2	0.3
Others	4.9	4.6	4.9
	83.3	85.0	89.0

(excludes Gas and Petchem)

Customers at the Heart of every initiative

***World Class Lubricants* – SERVO Greenmile, SERVO Raftar and Servo 4T**

***Branded Fuels* –**
XtraGreen diesel, XP95, XP100, Xtra Tej LPG,
High performance fuel STORM

Customer First, Always

Highway Networking Revamp
Record 909 retail outlets in D1 class market

Expanding Non-Fuel Revenue (NFR)
Increase in NFR to Rs. 257 Crs; over 4800 new facilities commissioned

Apna Ghar (Dormitory/Rest Areas)
378 driver-centric "Apna Ghar" facilities completed under PM 1000 project,

XtraPower loyalty program
Strong momentum in loyalty program with cumulative conversion rate of 17.2% in FY 25-26

Way Side Amenities (WSAs)
Commissioned 19 WSAs in 25-26 leading to a total of 87

Enhancing Lube competitiveness
World's largest integrated Lube blending plant (672 TMTPA) at Manali, Chennai commissioned

Digital Initiatives
Roll out of Anubhav App for inspection of ROs by officers, queue analytical dashboard for online insight of ROs

Transformative ROs
Identified ROs to drive disproportionate growth in volumes, market share & customer experience.

Specialised aviation fuel AVGAS 100LL

Reference Gasoline (E10 & E20) and Diesel Fuels (B-7)

One of the Leading Producer of Petrochemicals

Major Capacities

Product	Location	Capacity (KTA)
LAB	Gujarat	162
LABFS	Gujarat	60
Butyl Acrylate	Gujarat	150
PX-PTA	Panipat	700
Glycols (MEG+DEG+TEG)	Panipat	457
PP	Panipat	600
HDPE	Panipat	300
LLDPE/HDPE Swing	Panipat	350
Benzene	Panipat	257
Butadiene	Panipat	138
Glycols (MEG+DEG+TEG)	Paradip	357
PP	Paradip	680
Propylene	Mathura	120
Sulphuric acid	Haldia	125

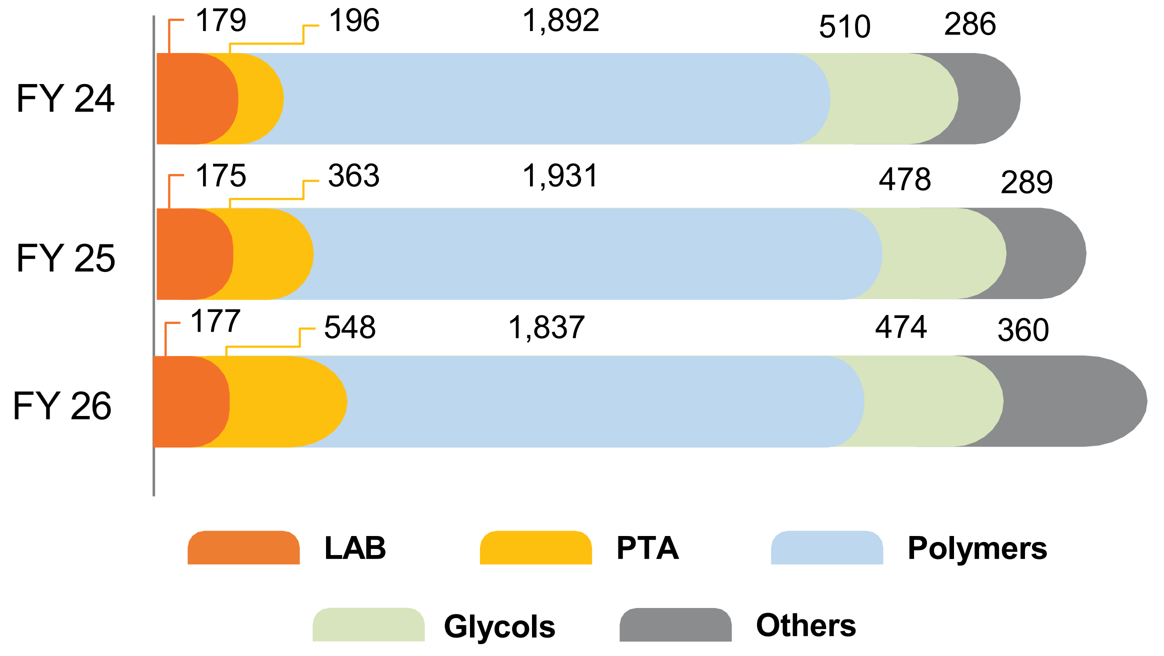
Why Petrochemicals?

- According to a report by McKinsey & Company, India's petrochemical sector projected to grow at about **11% - 12% per annum**, to reach $350-$370 billion in 2040 from $51 billion in 2021.
- India's **per capita petrochemical consumption one-third** of the global average, indicates significant potential for investment and growth.
- India is a **net importer** of chemicals and petrochemicals, relying on imports for around 45 per cent of petrochemical intermediates. Chemicals and petrochemicals the **second-largest import category**
- Petrochemical business provides **logical hedge to Indian Oil** to use surplus streams

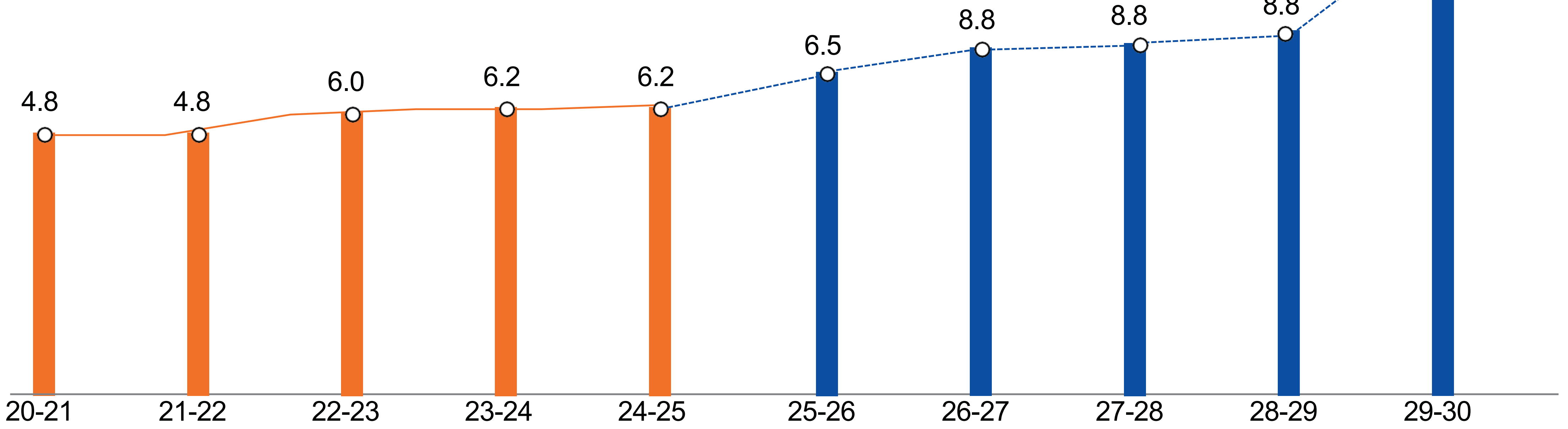
Petrochemicals at Indian Oil

- India's **second largest Petrochemical Player** with a capacity of ~4.5 MMTPA
- **Highest-ever Petrochemicals** sales of 3.396 MMT, surpassing last year's 3.236 MMT
- **New Petrochemical projects** at Gujarat, Barauni, Panipat & Paradip Refineries
- Petrochemical integration ratio is about 6%, targeted to be **15% by 2030**
- **Export footprints** in 74 countries

Sales Breakup (in TMT)



Planned Petrochemical Intensity Index



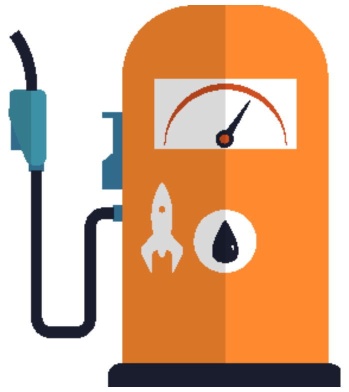
Gas : Moving towards Cleaner Fuel

India's ambitious Target for Gas based economy

Present

6.5%

2030



15%

Indian Oil Initiatives

LNG Terminals

- **5 MMTPA** Ennore Terminal
- Regasification capacity in operational LNG Terminals : **12.18 MMTPA**

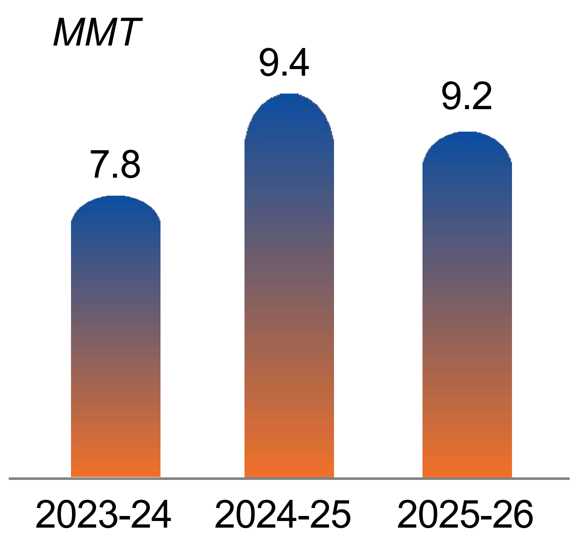
Natural Gas Pipelines

- **1343 Km** existing Gas pipelines
- Adding **3000+ Kms** through JVs

City Gas Distribution

- **26 GAs** on standalone basis
- **23 GAs** through JV

Robust Sales Growth



~14% in overall Natural Gas Market

Second Largest Player

Performance Highlights

Long Term LNG Tie-ups for Gas Sourcing

LT agreements with ADNOC LNG - 2.2 MMTPA & Total Energies - 0.8 MMTPA., Mid Term Agreement with Trafigura – 0.36 MMTPA, MOUs with Shell, ExxonMobil, ONGC, HPCL

RLNG Capacity Enhancements

First SS LNG Export Agreement to Nepal (Yogya Holdings Pvt Ltd)

Nominated for Great Nicobar & 50 MW Sri Vijaya Puram LNG project

Group CGD infra expansion

Record 941 MMSCM Sales; 1012 CNG stations, 7.22 lakh PNG homes

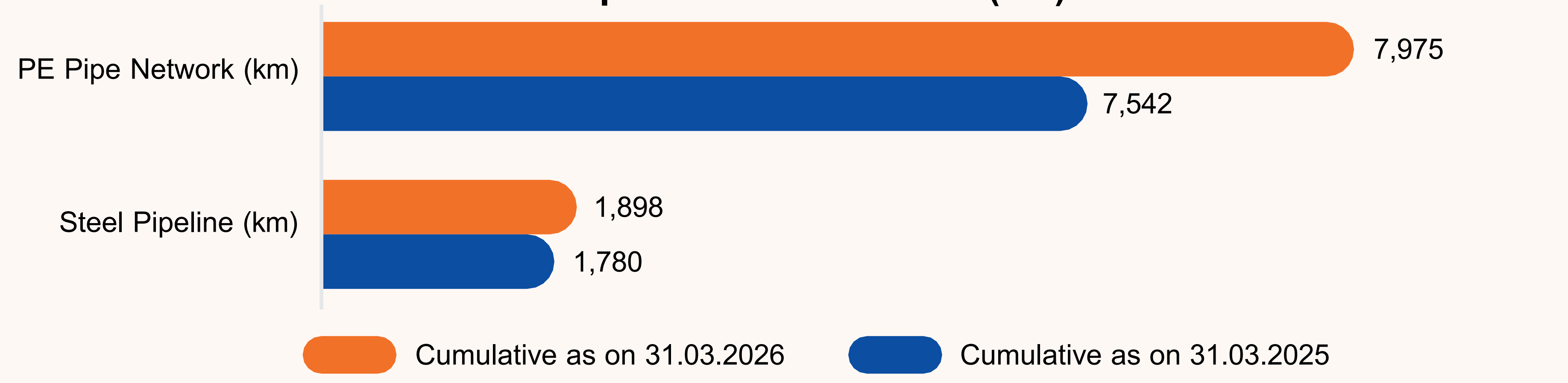
73,040 inch-km pipeline laid; 614 industrial connections

Gas : City Gas Distribution (CGD) Expansions

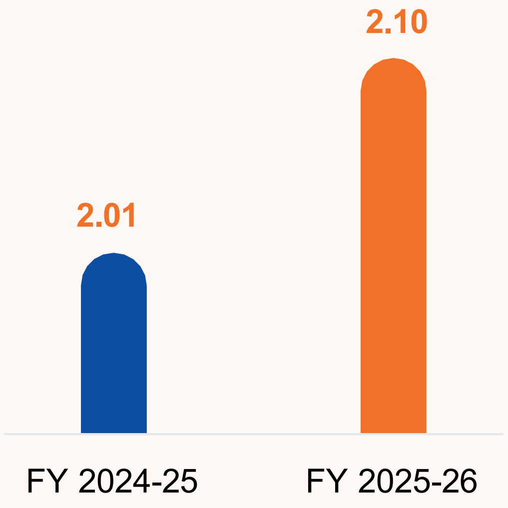
Infrastructure Growth

Steel pipeline network expanded to 1,898 km (+5.8%) and PE pipeline to 7,975 km (+5.74%) as of March 31, 2026.

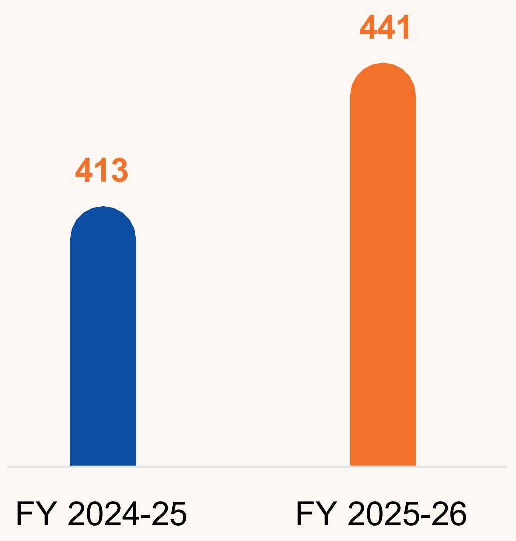
Pipeline Infrastructure (km)



Cumulative PNG-D Infra. (in Lakhs)



Cumulative CNG Stations



- PNG domestic connections grew by **4.68% to 2.10 lakh** households.
- **28** new CNG Infra. added, taking the total to **441** stations across **26** Geographical Areas (GAS).
- Three CGS & One LNG Hub commissioned during FY 2025-26; total **21 CGS** and **4 LNG** hubs operational.
- Peak gas sales recorded at **6.84 lakh kg/day**, with CNG sales alone at **5.77 lakh kg/day** on March 11, 2026.

Targets

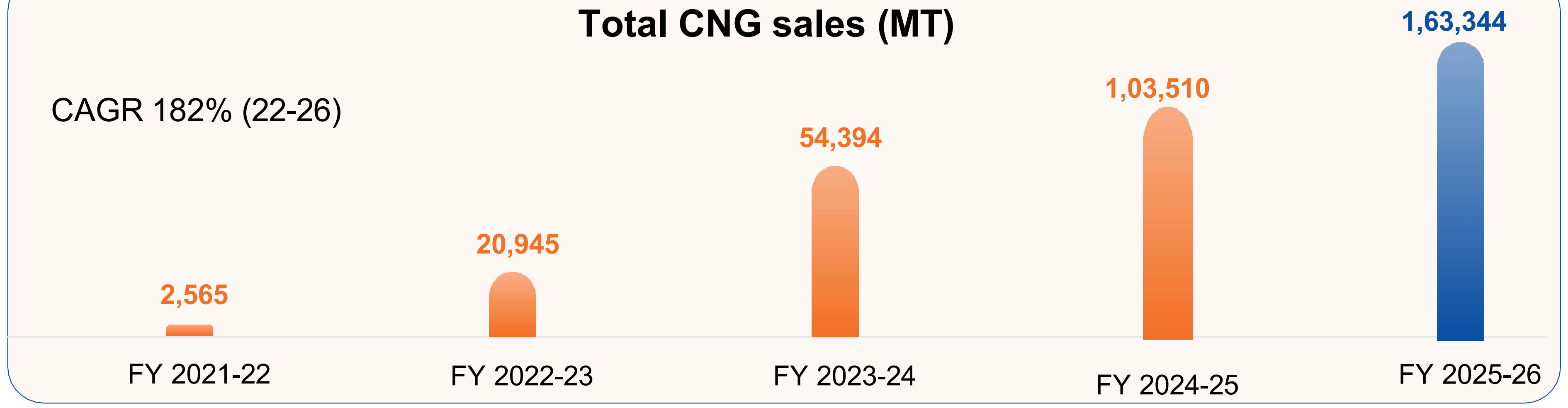
2,792
CNG Stations

2.5 Cr
Domestic PNG Connections

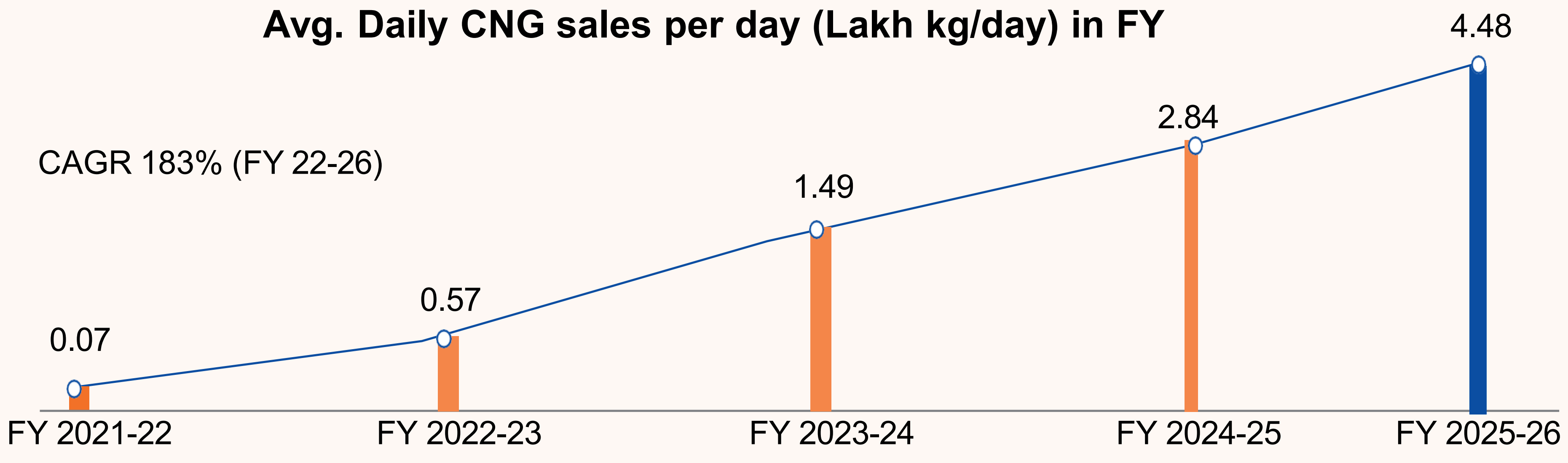
29,949 Inch – km
Steel Pipeline network

Sales

Total CNG sales (MT)



Avg. Daily CNG sales per day (Lakh kg/day) in FY



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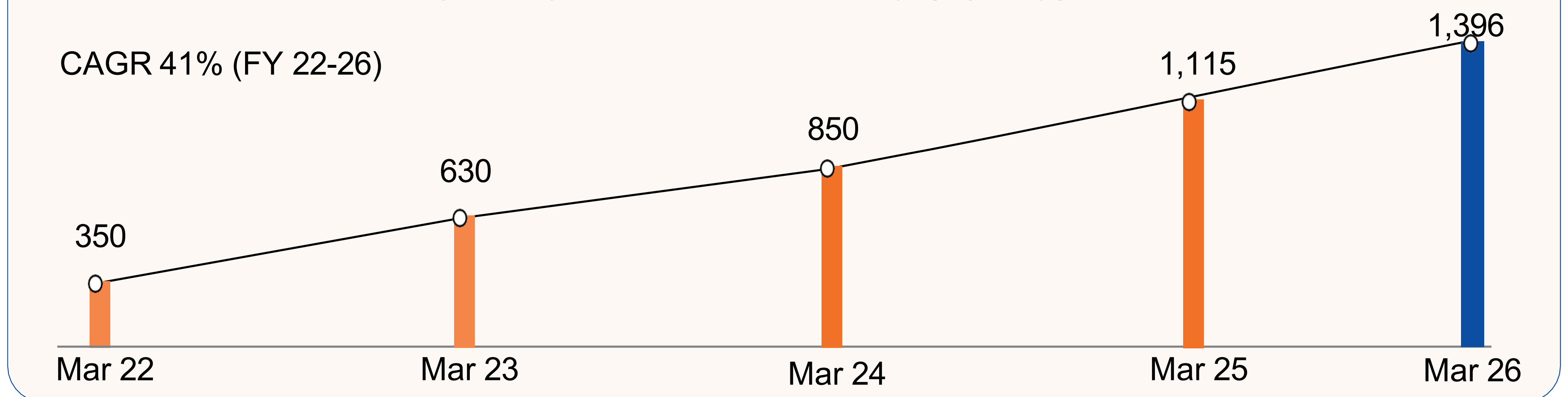
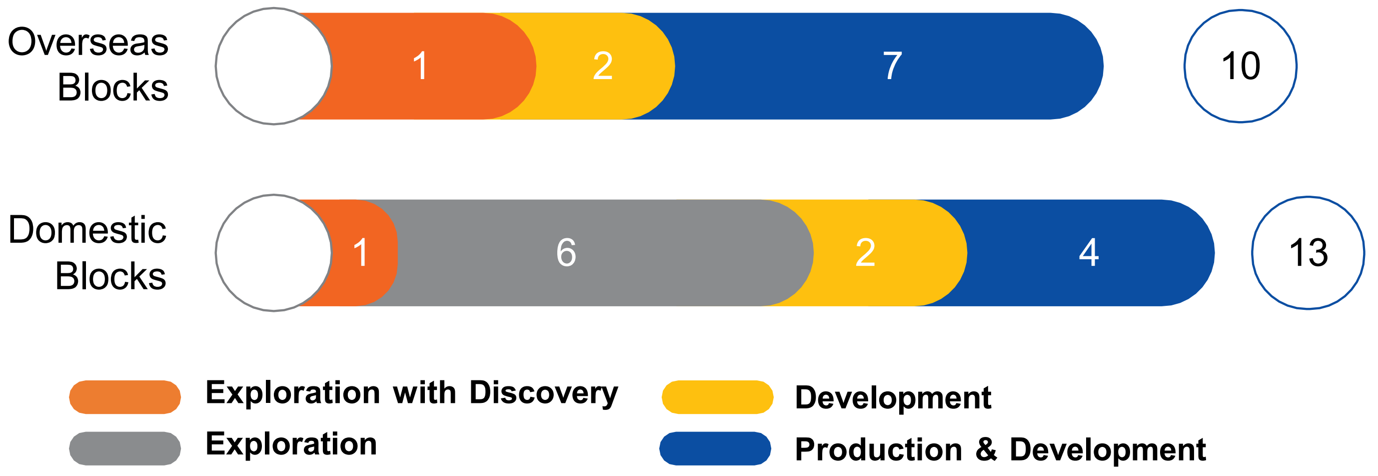
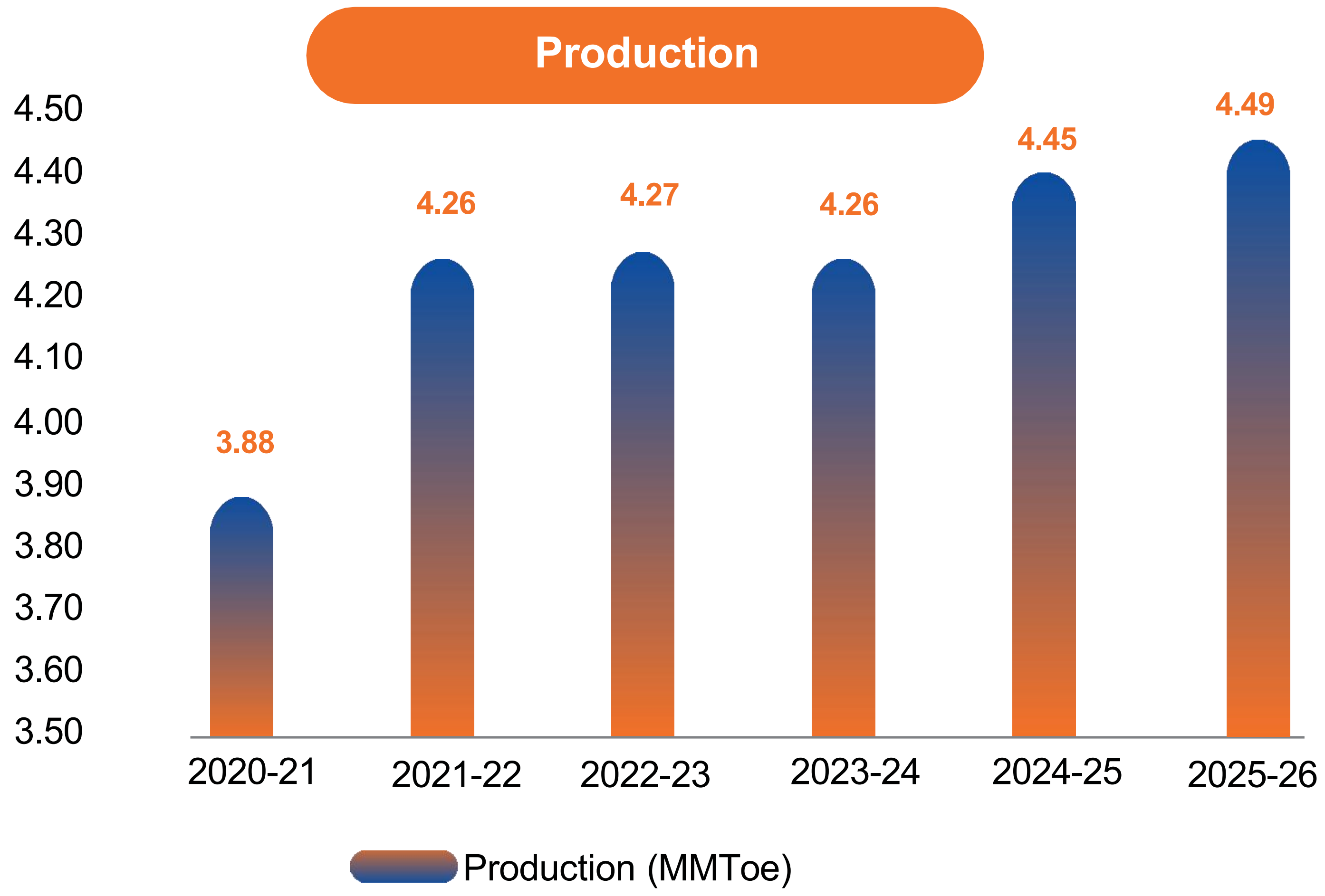


Upstream Portfolio

EXPLORATION & PRODUCTION - Expanding Frontiers, Unlocking Value





2P reserves stood at **106.91 MMToe** as on March 31, 2026.

Achieved a historical milestone with **first Oil production as Operator** from the Jyoti-1 well in its Cambay block in Gujarat from Nov'25, through its subsidiary IndianOil Upstream Ventures Limited (IUVL) post acquisition of Mercator Petroleum Ltd .

Gas production commenced in the second Coal Bed Methane (CBM) block in May'25 in North Karanpura block, Jharkhand.

FY25-26 production rose to **4.49 MMToe**, **the highest ever by IndianOil**. driven by new domestic output and production ramp up in USA, Canada, and Russian assets.

Two new oil discoveries were confirmed and acknowledged by ADNOC in Jan'26 in IndianOil's overseas Operated block in Abu Dhabi and notified to Stock Exchange in India.

A discovery has been declared by NOC Libya in April 2026, from a re-entered 6th exploratory well, This represents **5th success in 6 exploratory wells in the block**

Research & Development: Alternative & Sustainable Solutions

Partnerships in 2025-26

Dorf Ketal | Godrej Industry | EIL| CSIR-CRRI | IUAC | Indian Navy

Cutting-edge solutions

Refining | Lubricants | Catalysts | Additives | Polymers & Petrochemicals| Bio Products | Hydrogen| Nanotechnology | Carbon | Digitization

1729 Effective patents [as on 31.03.2026]

- 1898 patents filed till 31.03.2026
- Granted Patents 123 in 2025-26
- 7% Patent Commercialization rate

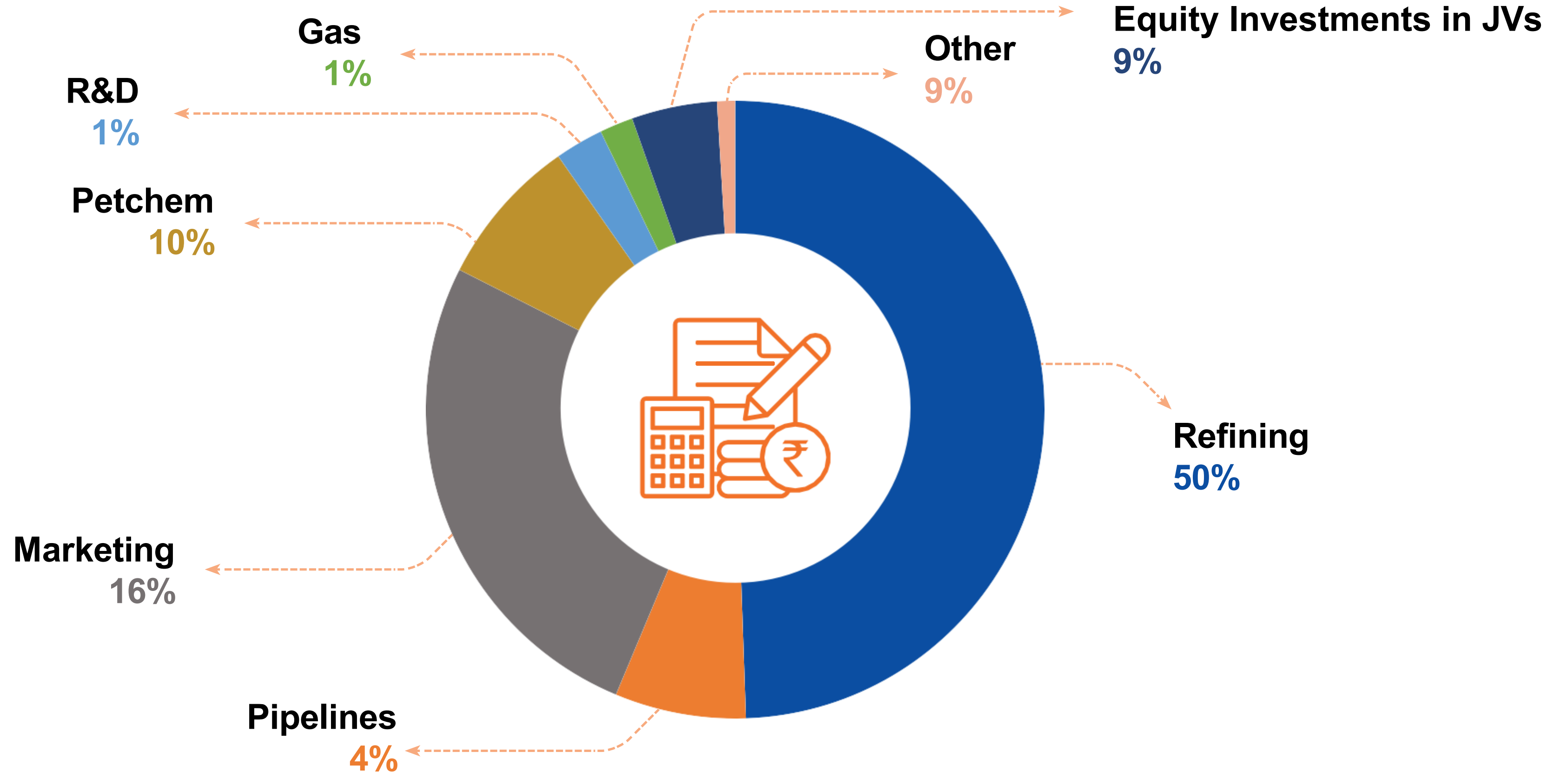
Steering Innovation for Scalable Growth

Investing In Future Growth

Major Ongoing Projects

Project	Estimated Cost (Rs Crore)	Physical Progress (30.06.26) (%)	Anticipated Completion Date
Panipat Refinery from 15 MMTPA to 25 MMTPA	38,231	94.0	Dec'26
Gujarat Refinery from 13.7 MMTPA to 18 MMTPA	18,936	89.2	Nov'26
Barauni Refinery Expansion from 6 to 9 MMTPA	18,113	91.6	Dec'26
PX-PTA Complex at Paradip Refinery	13,805	94.6	Aug'26
New Mundra Panipat Crude Oil Pipeline, Gujarat, Haryana and Raj	9,028	94.1	Under Commissioning
Indian Oil Technology Development and Deployment Centre at R&D Campus-II	3,220	65.3	Oct'26
Poly Butadiene Rubber plant at Panipat, Haryana	2,949	88.7	Dec'26

Planned Capital Expenditure Outlay (2026-27)



Capex planned for 2026-27, approx INR 32,700 Cr

	Present	
Group Refinery Capacity (MMTPA)	80.8	98.6 (2027)
Pipeline Length (KMs)	20,000+	~22,000 (2029)
Petchem Capacity (MMTPA)	4.5	13 (2030)
No. of Retail Outlets	42,000+	~48,000 (2029)

*Based on current approved projects

Diversified Across Geographies

IndianOil Mauritius Ltd. (IOML) (100% Stake)

- Terminalling, Retailing, Aviation refueling & Bunkering
- **37,000** kiloliters Storage Terminal

Lanka IOC Plc. (75.12% Stake)

- Auto fuel, Bunkering, Lubricants & Bitumen business
- **273** retail outlets
- **328** Servo Shops

IOC Middle East FZE (100% Stake)

- Lube Blending & Marketing of Lubricants & Base Oil

IOC Global Capital Management IFSC Ltd (100% Stake)

- Global Treasury Centre for IndianOil and its Group entities
- Mobilized and managed funding exceeding **USD 1 billion** cumulatively across Group entities

IOC Sweden AB (100% Stake)

- Investment company for E&P Project in Venezuela and Battery Technology Company in Israel

IndOil Global B.V. (100% Stake)

- Investment company for E&P Assets in Canada and UAE

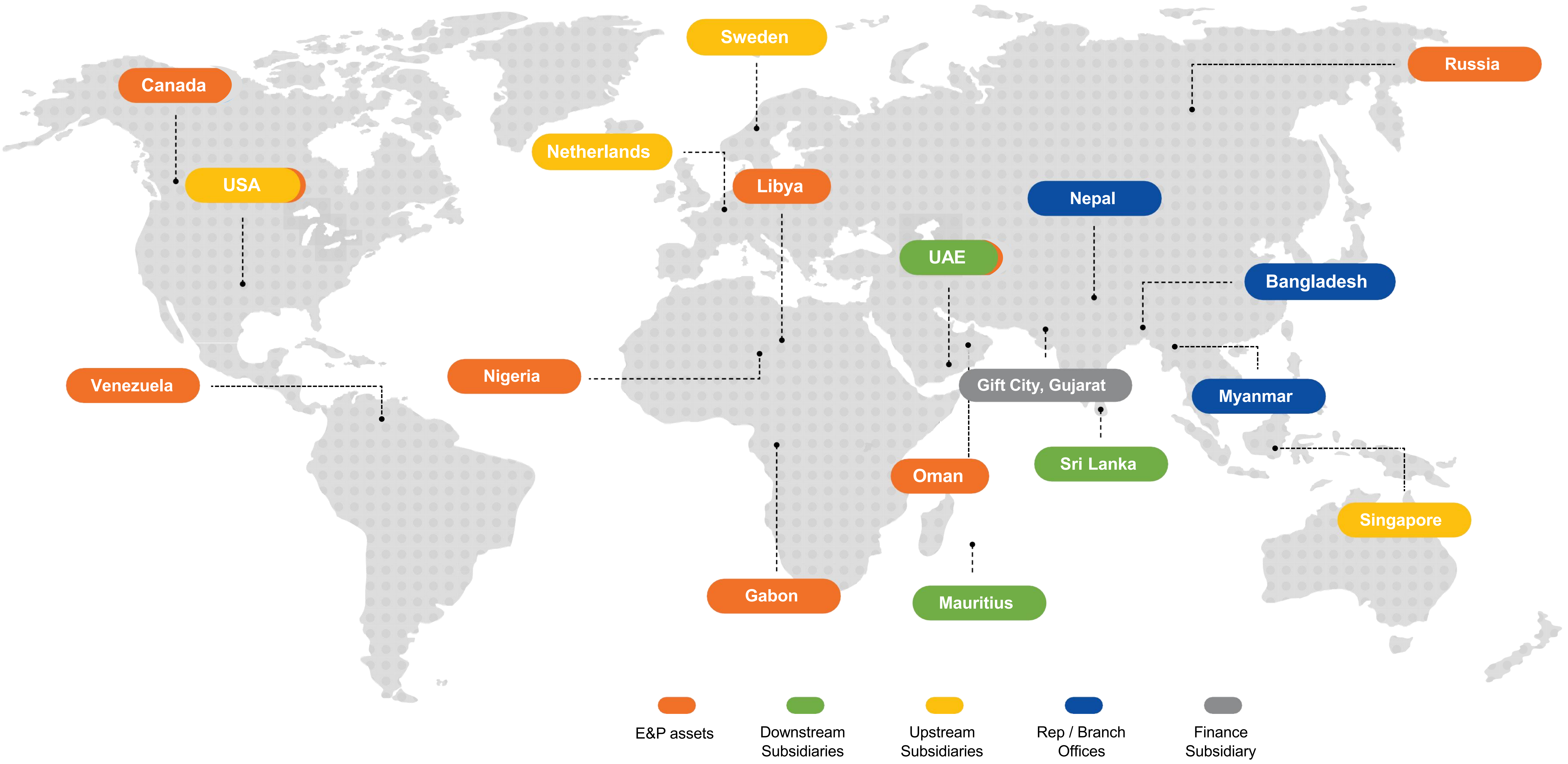
IOCL Singapore Pte Ltd. (100% Stake)

- Import / Export of petroleum products and Investment Company for E&P Assets

IOCL USA Inc (100% Stake)

- Participation in Shale Gas Asset Project

IndianOil Global Footprints



Overview of Group Companies

Segment-wise investment in Group Companies (Rs/Cr)

- E&P: 17,675
- Regasification: 3,760
- Pipeline: 3,294
- Fertilizer: 2,643
- Refinery: 694
- Terminalling Services: 874
- CGD: 770
- Financial Services & Investment Holding: 660
- Alternate & Renew. Energy: 823
- Foreign Downstream: 270
- Rubber: 223
- Aviation Fuel Farm: 187
- Lubes: 70
- Others: 70

Total Investment: 32,013

	Nos	Investment	Dividend Received	IOC's Share in Net Worth
Operational Joint Ventures & Associates	20	₹ 12,019 Cr	₹ 4,074 Cr	₹ 17,288 Cr
Operational Subsidiaries	10	₹ 19,118 Cr	₹ 7,485 Cr	₹ 26,086 Cr
Under Project Phase	11	₹ 876 Cr	-	₹ 813 Cr

Domestic and Overseas

Domestic	Overseas
₹14,064 Cr	₹ 17,949 Cr

Overview of Group Companies

Key Achievements of Group Companies

Joint Ventures

IndiaOil Adani Gas Private Limited

Achieved highest ever revenue and PAT Rs. 3,573 crore & Rs. 50 crore respectively

Hindustan Urvarak & Rasayan Ltd.

Achieved highest ever revenue and PAT Rs. 21,217 crore & Rs. 2,458 crore respectively

IndianOil Petronas Private Ltd.

Diversified from LPG operations into MS & HSD, strengthening its footprint with 3 remote ROs in Arunachal Pradesh.

IndianOil Skytanking Private Limited:

Awarded operations of Noida International Airport, inaugurated by the Prime Minister of India on 28.03.2026

Indofast Swap Energy Private Limited:

Strengthened the position as dominant player in EV ecosystem by deploying 40,000 vehicles in recent times taking its lifetime fleet to **82,000**.

Network has expanded to **1,650 stations** (1,575 energized), with more fleet utilization at around **100 million kilometers** per month.

Subsidiaries

Chennai Petroleum Corporation Limited

Annual best-ever fuel and loss of **7.73%** achieved in FY 2025–26

Annual highest-ever distillate yield of **79.1%** achieved in FY 2025–26.

IOC Middle East FZE:

Expanded the distribution network by onboarding seven new Lube distributors across Zambia, Uganda, Qatar, UAE, South Africa, Sudan and Bahrain

Secured a term contract for supply of bulk bitumen to IOCL

Lanka IOC PLC:

Crossed market share of **21%** in Retail Auto Fuel with highest-ever Auto Fuel Sales

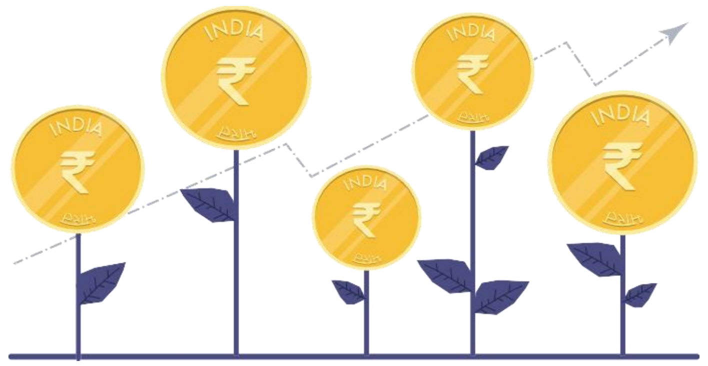
LIOC witnessed **104%** growth in Polymer sales and adjudged Supplier of the Year 2025

IOC Global Capital Management (IFSC):

Mobilized and managed funding exceeding **USD 1 billion** cumulatively across Group entities.

Improved Net Interest Margin (NIM) from 0.38% in FY 2024-25 to **0.50%** in FY 2025-26

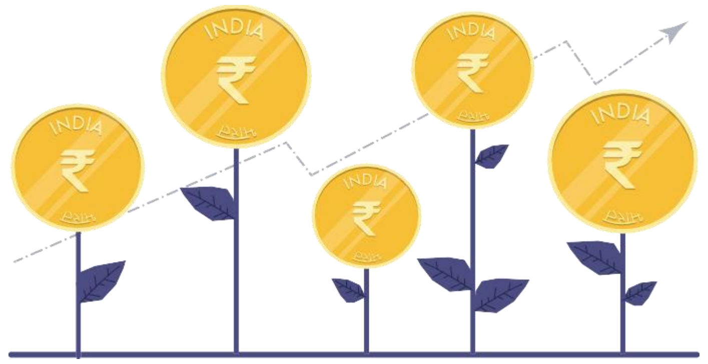
Investment made during the year



Equity Invested

Rs. 583 Crore

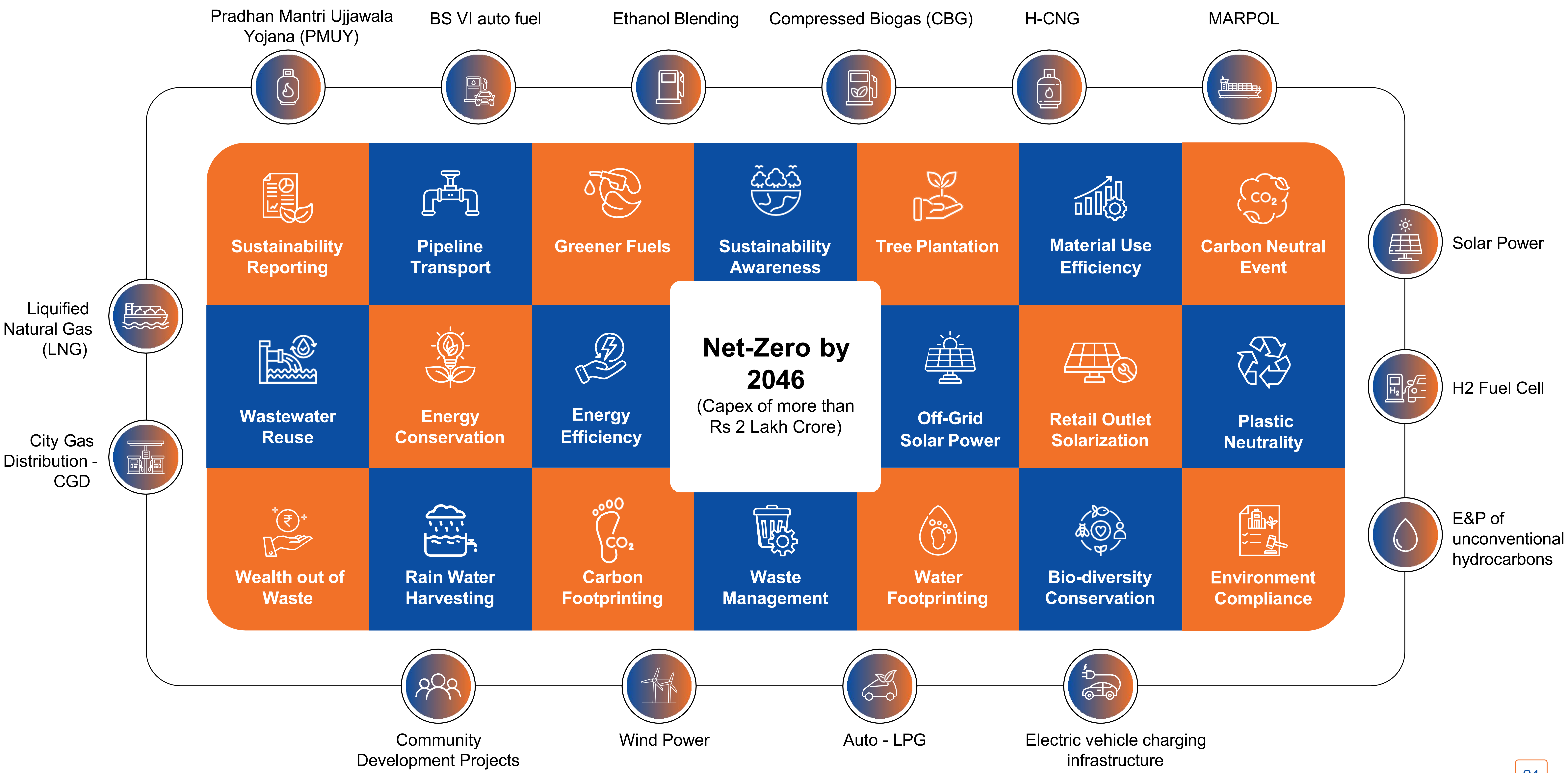
Returns during the year



Dividend Received

Rs. 1,118 Crore

Sustainability at IndianOil



Focus on Green Initiatives

Renewable Energy

- Current portfolio of **258.06 MW** renewable energy capacity
- **371.4 million units** of renewable power produced
- Emission mitigation of **273.35 TMT** of **CO_2e.**
- As on 31.03.2026, **36,341 Nos.** of RO solarized with SPV capacity of 180.05 MW.
- **Terra Clean Ltd** (Wholly-owned Green Subsidiary) commenced **development of 1 GW renewable capacity** with preparatory work underway for an additional 4.3 GW

Electric Mobility

- **689 EV** Charging Stations commissioned in 2025-26 taking cumulative nos. to **14,303**
- Target of **5000 EVCS in near future**
- **22 Battery** Swapping Stations commissioned in 2025-26 taking cumulative nos. to **150**

Green Hydrogen

- IndianOil is putting up a **10 KTPA** Green Hydrogen Electrolyzer-based facility at Panipat Refinery.
- First Hydrogen Fuel Cell Buses in India

Bio Fuels

Compressed Bio Gas (CBG)

- **559 Active LOIs** for Compressed Bio Gas (CBG)
- Marketing of CBG taking place from **49 plants** through **180 Retail outlets**
- **7.8 TMT CBG** sold in 2025-26 (incl. CBG sales under synchro from plants for which IOCL issued LOIs)
- **37 CBG** plants will be set up by IndianOil at various locations across the country by 2028.

Biodiesel from eligible feedstocks

- EOI is being floated on regular basis for empanelment of Biodiesel manufacturers producing Biodiesel from UCO and NUCO

Ethanol blending in MS

- Ethanol blending at **19.97%** as on 31.03.2026

UCO to SAF

- First Company in the country to be certified to produce Sustainable Aviation Fuel by converting used cooking oil into jet-grade fuel—a milestone in India's green aviation efforts and our broader sustainability journey
- Formation of a JV with M11 Energy Transition Pvt. Ltd for setting up **100 KTPA SAF project** at Paradip Refinery

Offerings for Emission Reduction

Low Carbon Solutions

IndianOil IndiGreen – Compressed Bio-Gas – 100% Green Auto Fuel

IndianOil IndiGreen – EV Charging Point

Indane XTRATEJ

SURYA NUTAN – Indoor Solar Cooking System

IndianOil CLEARBLUE – Diesel Exhaust Fluid – Superior Emission Control

IndianOil XTRABOOST – New-Age Automotive LPG – Enhanced Engine Power. Greener Ride.

ETHANOL100

XTRAGREEN – New-age high performance diesel

XP95 – 95 OCTANE PREMIUM PETROL

IndianOil XP100 – 100 octane premium petrol

Our Eco-friendly Lubricants

Servo Tractor Green	Servo 4T Green	Servo Raftaar	Servo Greenmile
			
Sustainable performance lubricant tailored for agricultural tractors	Eco-friendly lubricant for motorcycles, made with re-refined base oils	High-efficiency diesel engine oil with recycled content for greener mobility	Low-emission lubricant for petrol engines, promoting cleaner drives

IndianOil's "**Unbottled**" initiative upcycles used PET bottles into sustainable apparel, reducing plastic waste, conserving energy, and lowering carbon emissions. Under this initiative, "Sustainable & Green" uniform were also provided to frontline staff such as RO's attendants and Indane LPG delivery personnel

Green Collaborations

Bio Fuels

JV with GPS Renewables for CBG production

Proposed JV with M11 for SAF

E-Mobility

JV with Sun Mobility Pte Ltd Singapore (Indofast Swap Energy Pvt Ltd) for battery swapping for 2W & 3W

Proposed JV with Panasonic for Li-Ion Battery manufacturing

Renewable Energy

JV with NTPC Green for renewable power

Proposed JV with SECI for Renewable Energy

Nuclear Energy

JV with NPCIL (NPCIL IndianOil Nuclear Energy Corporation Ltd) for exploring Atomic Power Projects

Future Strategic Framework

Strengthening Core Businesses

Refining
- Scaling up refining capacity from 80.75 MMTPA to **98.6 MMTPA** by 2027

Pipeline
- Expand the pipeline network to **22000 Km.**
- Focused on **network expansion, logistics optimization, operating cost reduction**, and deeper integration with refining, marketing, gas, and clean energy businesses

Petrochemicals
- Scaling up capacity to **13 MMTPA**.
- Circular economy initiatives - target of developing ~ 1 MMTPA recyclates capacity by FY 2027-28,

Marketing
- Prioritizing growth in market share across key segment.
- Improving per pump **throughput.**
- Scaling up NFR business - medium-term objective of NFR revenues **~ ₹1,000 Cr from ₹257 Cr**
- Strengthening **customer loyalty**
- Entry of CPCL into retail fuel segment; Plan to scale up to **300 ROs as first 'Sooper'**
- Scale Non-Domestic Non-Exclusive (NDNE) packed LPG volumes by nearly **1.5 times**
- Expand the SERVO bazaar network to around **100,000 counters**

Achieving cost competitiveness
- Optimizing cost across all operations.

Scaling up through strategic diversification and integration

Upstream
- Scale upstream production from **4.5 Mmtoe to 11 Mmtoe by 2030**
- Actively **pursuing new opportunities** both in India and abroad.

Natural gas
- Scale natural gas sales (ex-captive) to **1.5X times**. Strategic LNG procurement.
- Plans to **scale up Ennore Terminal capacity**.
- LNG Bunkering, Small Scale LNG infrastructure, LNG as a transport fuel.

Others
- **Strengthened international footprint** through acquisition of lubricants blending plant in Nepal by IOML Hulas Lube Pvt. Ltd., marking IndianOil's first overseas downstream asset acquisition
- Planned Development of an **integrated trading platform** and diversified sourcing architecture with a medium-term target of trading portfolio revenues of around USD 10 billion by FY 2027-28
- Venture into **shipping business** to strengthen logistics integration
- Agreement to **lease spare capacity** on its dark optical fibre network to Bharti Airtel
- Medium-term objective of **scaling the bunkering** business to around 2.8 MMTPA

Steering towards Sustainability and Net Zero

Forging path to Green Growth
- Renewable Energy capacity of **31 GW by 2030**.
- Terra Clean Ltd. – Green energy subsidiary.
- Biogas production capacity of **50 KTA by 2028.**
- Country's 1st commercial scale SAF plant.
- Country's largest Green Hydrogen Plant.
- EV charging and Battery Swapping infra.

Innovation though Research & Development
- Commercial deployment of proprietary technologies such as XtraFlo-P, i-ZN22, IndiCATPrime etc. to support cost optimisation & operational reliability.
- Trials of **15 hydrogen fuel** cell buses underway.

Digitization for Operational Excellence
- Integrated Planning Optimisation Management system for operational efficiency.
- AI based demand forecasting, SMART terminal systems, RPA, Drone based surveillance.

AsAire to achieve share in India's energy mix to 12.5% from 9% by 2050

Net Zero by 2046

Conclusion

Fortune 500

Fortune Global 500 Company

Rank 127 in 2025

Integrated across the entire energy value chain

Dominant position in Refining, Pipeline, Marketing, Petchem:

- Largest Refiner **(80.75 MMTPA)**
- Highest Marketing Infrastructure **(More than 63,000 Touchpoints)**
- Cross-country Pipeline network **(>20,000 kms)**
- Second largest integrated Petchem player **(4.5 MMTPA capacity)**

Strong Returns

- **15%** Return to shareholders since April 2016
- Consistent high dividend payout

Strong Government support

- Flagship Maharatna Company
- Majority shareholding by GOI

Aligned with National Net Zero Goal of 2070

- Netzero target of **2046**
- Aggressive plans of increasing RE portfolio

Adoption of Emerging technologies

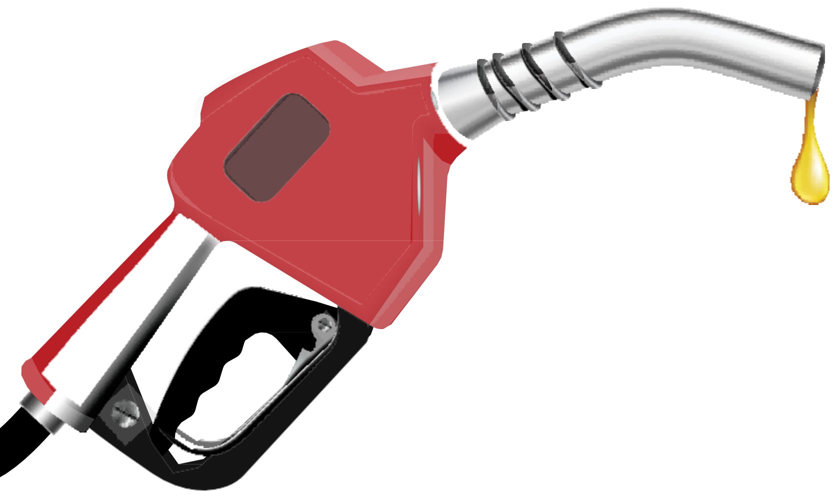
- RPA
- Bots/ Drones
- AI Platform
- BI
- Chatbots
- AR/VR

Experienced & competent management team

Delivering results

Aspirational Target

- Share in India's energy mix to **12.5% from 9% by 2050**



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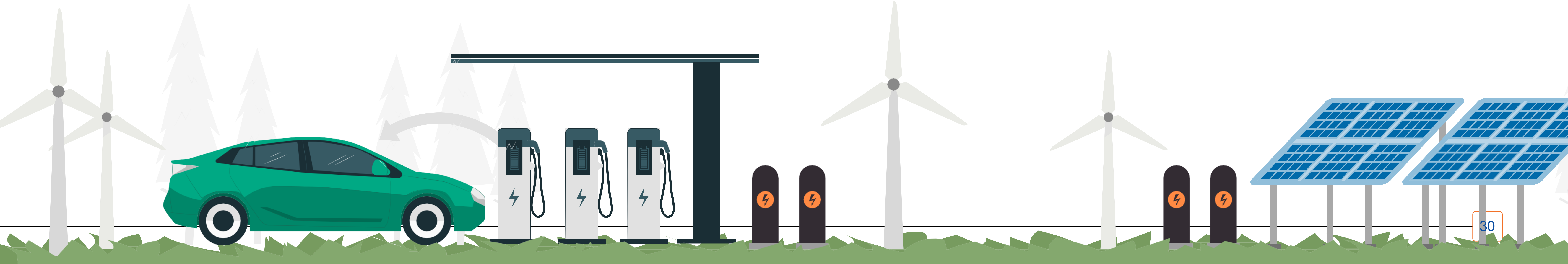

SPRINT ahead towards MISSION EXCELLENCE 2026

Super Brands

Indane — SAFE·RELIABLE·CONVENIENT

SERVO — WORLD-CLASS LUBRICANTS

IndiGreen — Compressed Bio-Gas — 100% Green Auto Fuel

autogas — EXPERIENCE THE ECO-DRIVE

IndianOil Aviation

Chhotu from Indane

XTRA GUARD

IndiGreen — EV Battery Swap Point

PROPEL — 100% TRUST. 100% VALUE. — A range of world-class petrochemicals

HCNG — FUELLING A CLEANER FUTURE

RHINOWAX — PREMIUM PARAFFIN WAX

SERVO 4T 3P TECH — POWER. PICKUP. PERFORMANCE.

XP100 — 100 octane premium petrol

XP95 — 95 OCTANE PREMIUM PETROL

NANOCUT — HI-THERM INDANE CUTTING GAS

CLEARBLUE — Diesel Exhaust Fluid — Superior Emission Control

Indane XTRATEJ

SERVO 4T ENGINE OILS — 100% PERFORMANCE. EVERYTIME.

XTRAPREMIUM — Petrol With Super Cleansers — The best your vehicle can get

CRYOGENICS — For New-Age Industrial Excellence

LNG — AT DOORSTEP

Customer Loyalty Programmes

XTRAPOWER FLEET CARD — CONVENIENT, SECURE & REWARDING.

XTRAREWARDS™ — XTRA REWARDS. XTRA VALUE

Retail Outlets

SWAGAT

KISAN SEVA KENDRA

Thank You!