



Indian Oil Corporation Limited

I n v e s t o r P r e s e n t a t i o n

Q3 & 9M FY 2025-26



Q3 & 9M FY 25-26 Standalone Financial Highlights



Rs/Cr if not stated separately

Financial Highlights	Q3 2025-26	9M 2025-26
Profit Before Tax (PBT)	15992	33462
Profit After Tax (PAT)	12126	25425
EBITDA Contribution	22046	51373
Exchange fluctuation		
- Crude Liability	(297)	(1032)
- Other than Crude Liability	(460)	(1926)
Interest		
- Interest Expenditure	1978	6120
- Interest Income	439	1346
Debt Level	115948	115948
Oil Bond Holding (Face Value)	3167	3167
GRM (US\$/bbl)	12.22	8.41

Q3 & 9M FY 25-26 Standalone Operational Highlights



Operational Highlights

Q3 2025-26

9M 2025-26

Refinery Operations

Throughput (MMT)	19.4	55.7
Capacity utilization (%)	109.7	105.3
Distillate Yield (%)	80.4	79.9
Fuel & Loss (%)	8.6	8.6
Utilization of High Sulphur (%)	55.8	54.4



Pipeline Operations

Throughput (MMT)	27.6	77.9
Capacity utilization (%)	76.3	72.2

Q3 & 9M FY 25-26 Standalone Operational Highlights



Operational Highlights

Q3 2025-26

9M 2025-26



Marketing Operations

	Q3 2025-26	9M 2025-26
Petroleum Products		
(a) Inland Sales	23.111	65.700
- LPG	4.249	11.845
- MS	4.157	12.386
- HSD	9.950	28.347
- Lubes & Greases	0.213	0.644
- ATF	1.257	3.633
- FO/LSHS	0.872	2.386
- Others	2.413	6.459
(b) Exports Petroleum	1.143	3.851
Sub-Total (a+b)	24.254	69.551
(c) Other Products		
Gas	1.937	5.462
Petrochemicals		
- Domestic	0.867	2.411
- Exports	0.026	0.084
Others	0.100	0.266
Sub-Total (c)	2.930	8.233
Total Sales (a+b+c)	27.184	77.774

Our Differentiators: Strong Financials



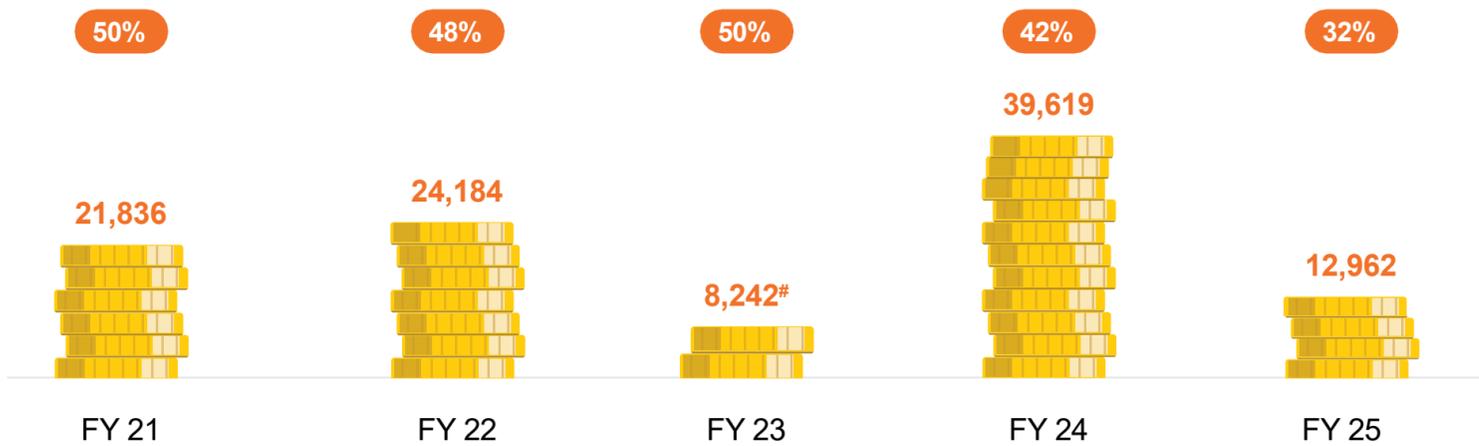
Revenue from Operations (in INR/Cr)



Total Equity (in INR/Cr)



Net Profit (in INR/Cr) and Dividends (%)



EBITDA (in INR/Cr)



Dividend Payout Ratio (% of PAT)
 # Due to suppressed marketing margins

Capex & Major Projects Update as on 31.12.2025



Major Projects Update

Name of the Project	Gross Approved Cost (Rs.cr)	Physical Progress %	Expected Commissioning Date
Panipat Refinery Expansion (15 MMTPA to 25 MMTPA)	38231	91.6	Dec'26 <i>(progressively to start from Jun'26)</i>
Gujarat Refinery Expansion (13.7 MMTPA to 18 MMTPA)	18936	85.8	Nov'26 <i>(progressively started from Jul'25)</i>
Barauni Refinery Expansion (6 MMTPA to 9 MMTPA)	18113	89.4	Aug'26
PX-PTA Complex at Paradip Refinery	13805	92.2	Aug'26
New Mundra Panipat Crude Oil Pipeline, GJ, HR and RJ	9028	88.6	Jun'26
New R&D Campus-II, Faridabad, Haryana	3220	64.5	Oct'26
Poly Butadiene Rubber Plant at Panipat, Haryana	2949	79.5	Jun'26

Segment-wise Capex incurred during 9M FY 25-26 (Provisional)

									Rs/Cr
Refinery	Pipelines	Marketing	Petchem	R&D	E&P and Business Development	CGD	Equity investment in JVs/Subs	Total	Capex Target for FY 2025-26
12261	1345	7374	2183	223	145	222	583	24336	34701

Super Brands



Customer Loyalty Programmes



Retail Outlets



Thank You!