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Extract of Statement of Standalone Unaudited | 0 | |
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 | | (₹ in lak | hs except EPS data |
 | CIN: L51109HR2010PLC040255
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| l.
0. | Particulars | Quarter ended
September
30, 2023 | Quarter ended
June
30, 2023 | Quarter ended
September
30, 2022
 | September
30, 2023 | Year to Date
September
30, 2022 | Financial year
ended December
31, 2022 |
 |
 | | FOR THE QUA
 | RTER AND
 | HALF YE
 | AR ENDED S | SEPTEMBER | 30, 2023 | (Amount | in Rs. Lakhs)
 | | |
| | | (Unaudited)
42,173 | (Unaudited)
41,343 | (Unaudited)
35,892
 | (Unaudited)
1,21,376 | (Unaudited)
1,01,049 | (Audited)
1,36,544 |
 |
 | |
 |
 |
 | uarter Ende | | | ar ended | Year ended
 | | |
| | (before tax and exceptional items) | 8,082 | 7,002 | 4,853
 | 20,894 | 11,954 | 15,686 |
 |
 | Parti | culars
 | - H
 |
 | 30.06.2023
Unaudited | 30.09.2022
Unaudited | 30.09.2023
Unaudited | 30.09.2022
Unaudited | 31.03.2023
Audited
 | | |
| _ | (after exceptional items) | 8,082 | 7,002 | 4,853
 | 20,894 | 11,954 | 15,686 |
 | 2 Net
 | Income from Ope
Profit / (Loss) for t | ne period (before Tax
 | ς,
 | 33,404
 | 26,658 | 18,521 | | | 1,03,905
 | | |
| | (after exceptional items)
Total Comprehensive Income for the period / year | 6,028 | 5,224 | 3,609
 | 15,587 | 8,915 | 11,679 |
 | 3 Net
 | Profit / (Loss) for t | ktraordinary items)
ne period before Tax
 |
 | 594
594
 | 568 | 513 | | 1,065 | 2,112
 | | |
| | [comprising Profit for the period / year (after tax)
and Other Comprehensive Income (after tax)] | 6,005 | 5,157 | 3,648
 | 15,520 | 9,031 | 11,773 |
 | 4 Net
 | Profit / (Loss) for t | / or Extraordinary iter
he period after Tax
/ or Extraordinary iter
 |
 | 650
 | 459 | 513 | | 1,065
693 | 2,112
 | | |
| | Equity Share Capital (Face value of ₹ 10/- each)
Reserves (excluding Revaluation Reserve) | 2,030 | 2,030 | 2,030
 | 2,030 | 2,030 | 2,030 |
 | 5 Tota
(Co
 | Comprehensive I
prising Profit / (L | ncome for the period
oss) for the period (at
 | l
fter tax)
 |
 | | | | |
 | | |
| | as shown in the Audited Balance Sheet of the
previous year
Earnings per share (of ₹ 10/- each) | | |
 | | | 97,749 |
 | 6 Paid
 | up Equity Share |
 | <)
 | 650
2,765
 | 463
2,765 | | 2,765 | 2,765 | 1,368
2,765
 | | |
| | [*not annualised for quarterly figures]:
a) Basic (₹) | 29.70* | 25.73* | 17.78*
 | 76.80* | 43.92* | 57.54 |
 | Dilu
 | ed EPS (Face Valued EPS (Face Valued EPS (Face Val |
 |
 | 0.24
0.24
 | 0.17 | 1.21 | | 2.51 | 0.50
 | | |
| - | b) Diluted (₹)
tes: | 29.70* | 25.73* | 17.78*
 | 76.80* | 43.92* | 57.54 |
 | Notes:
 | above financial re | sults for the quarter a
by Board of Director
 | and half yea
 | ar ended Se
 | eptember 30, | 2023 have b | een reviewed | by the audit c | ommittee and
 | | | | |
| | The Company is engaged in the business of manufac
India. The performance of the Company is assessed | | |
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 | utory Auditors. | prepared in accordan
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| | accordingly manufacture and sale of refractories is the | | | ating Decision N
 | Jaker ('CODM' | as a single opi | erating segment an |
 |
 | e Companies Act, | 2013 read with releva
cable circulars issued
 | ant rules fra
 | med thereu
 | inder and as | | | |
 | | |
| | These unaudited financial results have been sub
ungualified/unmodified conclusion on these results. | bjected to limite | ed review by the | e Statutory Aud
 | ditors of the C | Company who | have expressed a | r C
 | 3 The
 | Company is not | having any subsidia
nent is not applicable
 | ary, associa
 | ate or joint
 | | erefore its ha | as prepared | only standalo | ne results as
 | | |
| | These unaudited financial results have been reviewe
30, 2023. | ed by the Audit C | committee and ap | proved by the B
 | oard of Directo | ors at their meeti | ings held on Octobe |
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 | | vious periods have I
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 | ranged / and | I / or recast v | vherever foun | d necessary t | o make them
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 | 5 The
 | | sults are available on
current tax, deferred t
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| | are working normally, with no assessed impact on t
2023. On review of the data affected by the incident, v | the financial per | formance of the | Company for th
 | e quarter and | nine months er | nded September 30 |
 | 7 Ea
 | | ve been calculated or
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 | | half of the Boa | rd of Directors of |
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 | | | For | Rajnandini M | Sd/-
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| | Place: Kolkata | | |
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lanaging Director |
 | Date: C
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ing Director
DIN: 029259
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| | Date: October 30, 2023 | | |
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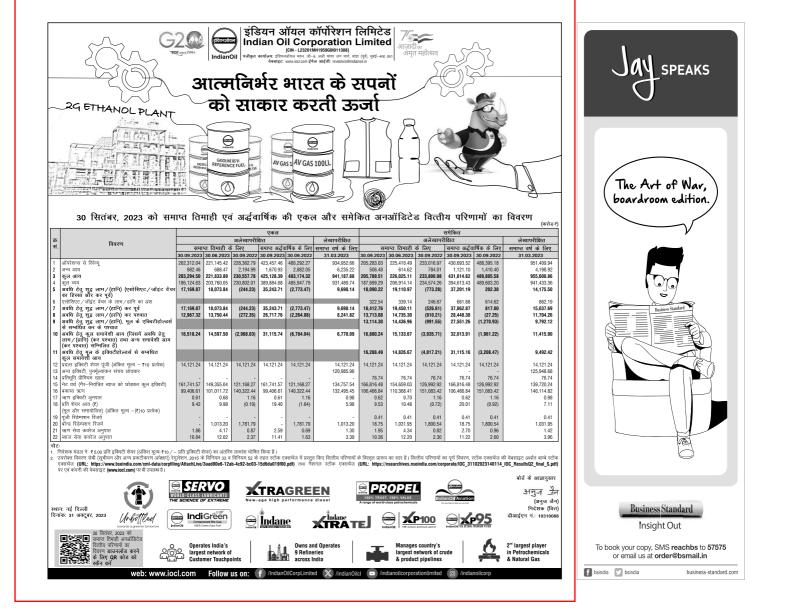
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Sd/-Maryam Bahnan Company Secretary

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PIMPRI CHINCHWAD MUNICIPAL CORPORATION, PIMPRI, PUNE - 411018. CIVIL PROJECT DEPARTMENT E-TENDER NOTICE NO: - CIVIL/PROJECT/55/01/2023-2024 **O**SBI आंतरिक लेखापरीक्षा वि 10 के एसबीआई, आईएडी, हैदराबाद में ट्रांजिट गेस्ट हाउस, वीआईभी पेंट्री और स्टाफ केंटीन के रखरखाव के लिए <u>ई</u>-निविदा सूचना Offers by way of e-tendering (Percentage) are invited by the Joint City Engineer, Pimpri Chinchwad Municipal Corporation from contractors in पाठावराज्य पुरावा सराठाव्यात व सरसराव की तरस् — विदिया पुरावा प्रावादी ने SLIVI-NDAD2023-2014 पाली परेट बैंक, आंतरिक लेखारगीका विभाग, लिंगमस्क्री, देरवाबाद आईएवी में ट्रोनिट मेस्ट प्रावन, जीआदेषी वेदी और स्टान के वेदीन के सरसरावा के लिए दे-निविदा आगीव कारला है प्रायुक था, जिल्ही में माना कार्यों का है के की के संसाद **राज्य-सरोदिय्या** के सिंह पुरार्ग में (पार्बीआई दन द स्वूल से आवेदन डाउनलोव कर सकते हैं। भरी हुई निविदा प्रान्त देवर राज्य के सार प्रार्थ के स्वार के सार स्वार्थ के स्वार्थ के स्वार्थ का प्यान्ध्र के सार क्रे हैं। भरी हुई निविदा प्रान्त देवराव प्रार्थ के वाना वाहिए। यान्त देवरावाद e-tendering system for following works The contractor shall quote his Percentage offer on the Cost of work excluding Material testing charges as mentioned below 1) The offer for work shall be exclusive of GST. The GST at the applicable rate shall be paid separately by PCMC for work. Regarding the Royalty, the policy that the corporation determines will be binding on you. 2) 3) Cost of Work Cost of Tende Time limit Security Deposit (5%) Estimated Farnest excluding Material Document GST(Non Testing in calendar cost put to the Tender Royalty money (0.50%) वान: हदराबाद थि: 01.11.2023 Charges (Rs) Sr. No Name of work months (Rs) testing including refundable) (Rs) (Rs) (Rs) charges (Rs) Monsoo (Rs.) (4+6)Development of Road From Birla Hospita To Dange Chowk Thergaon MDR-1 Road As per Urban Street Design 20,60,20,572 20,58,85,517 14,01,996 1,35,055 10,30,103 1,03,01,030 37.430 24 Time table for the tenders shall be as follows: **PERFECT INFRAENGINEERS LIMITED** Date- 01/11/2023 to 16/11/2023 Online sale of tenders EXERCIA: gistered Office: R - 637, TTC Industrial Area, MIDC, T. B. Road, Rab Navi Mumbai, Thane, Maharashtra - 400708, India Contact Details: +91 9004 699 338 | Email: cs@portectinfra.com Website: www.perfectinfra.com Last date of submission of tenders Date- 16/11/2023 up to 3.00 pm Pre Bid Meeting Date and Time Date- 06/11/2023 at 3.00 pm Office of Joint City Engineer, Civil Project Deppt 1st Floor, PCMC Main Building Pimpri, Pune - 411018 IOTICE FOR RECORD DATE FOR FIRST AND FINAL CALL ON PARTLY PAID-UP EQUITY SHARES OF THE COMPANY. Place of Pre Bid Meeting PARTY PAID-UP EQUITY SHARES OF THE COMPANY. Notice is hereby given that the Company has fixed Friday. November 10, 2023 as the Record date for the paropose of determining the holders of the parity paid-up equity share of the Company to whom the Call Notice will be sent for the payment of Frist and Friat Call of Rs.11.00 per Right Equity Share on the outstanding 64.32.000 (Stxty Four Lakhs Thirty Two thousand) party paid up (Rights Equity Shares), which were allotted on August 31, 2023 on Rights issue basis pursuant to Letter of Offer dated 4th August 2023. For Perfect Intraengineers Limited Std. Date of opening of tenders Date- 20/11/2023 at 3.00 pm (if possible) The Municipal Commissioner PCMC reserves the right to accept or reject any tender partially or completely without any reason thereof. The details of above works the second secon (Pramod Ombhase) Pimpri Chinchwad Municipal Corporation, Pimpri, Pune – 411 018. ADVT No: 367 Date: 31st October 2023

No: ENGG/TEN/14/WS/437/2023 Date :- 30/10/2023





Diwali lights cheer for indoor party services

Catering services, restaurants, party planners witness heavy demand

Varuni Khosla varuni.k@livemint.com

NEW DELHI

young Delhi couple in their 30s was planning a weekend party ahead of Diwali for about 40 people, but their hunt for a suitable caterer came up empty. The reason: Heavy demand from the well-heeled to service the booming demand for home card parties. The duo finally had to break down their requirements and order in, instead of having a full-service catered set-up.

The story is no different in Mumbai either: Top restaurateur Gauri Devidaval, co-founder of the company that runs Food Matters Group and The Table restaurant, has events lined up for the first two weeks of November for ₹2.000-8.000 per plate.

Restaurateurs, caterers and party planners are seeing roaring demand to serve home parties, as festival spirits prompt spending and celebrating indoors in the run-up to Diwali.

Many people are focusing on decor for their Diwali parties, said Mukta Kapoor, director of Delhi-based Yuna Weddings & Events. "We are doing seven events for Diwali for high net-worth individuals in homes and large farms in Delhi, double of

what we did last year. People are asking for more elaborate decor with not just Indian flowers, but are also spending on contemporary party setups with photo booths being a complete focus. As for catering, guests want more starters and table service of main

course with select menus. Buffets aren't working for people especially while they are playing cards," she said.

Culinary director at popular luxury restaurant Indian Accent, Chef Manish Mehrotra, is planning two Diwali events in



factors for the emergence of high-end private card parties. ISTOCKPHOTO

Delhi, beginning from ₹4,000 per plate. Canapes and pass-around menus cost ₹6,000 or more per person, depending on the intricacy of the menu.

Industry experts said the emergence of high-end private card parties is driven by a number of factors, including the swell-

FESTIVE FERVOUR

FESTIVAL spirits AS for catering, prompt spending and celebrating buffets aren't working for people especially while they run-up to Diwali are playing cards on the menu

> ing wealth of high-networth individuals, desire for personalized and exclusive experiences, and the growing popularity of card games like poker and rummy.

"People are looking for more curated and intimate experiences when it cor

to their Diwali celebrations," said Kapoor. "They want to host parties that are memorable and stand out from the crowd. Highend private card parties are a great way to do this, as they offer the opportunity to socialize with friends and family in a luxurious and exclusive setting." "Weekends before Diwali

are selling out like hot cakes,' said Mansher Duggal,

is that bulk ordering for such parties have gone up substantially this vear.'

People are more inclined to order and lay out the food rather than getting into the fuss of planning a typical catering setup, Duggal said

Leisure travel to see surge during Diwali

Anu Sharma anu.sharma@livemint.com NEW DELHI

fter seeing "good enough" demand for air travel during Navratri. India's travel industry expects a significant rise in aviation business this Diwali, with searches for leisure travel up by nearly 70% from October.

"Travel during Navratri and Dussehra this year was mostly concentrated towards metro cities compared to leisure destinations. Diwali flight travel searches have surpassed Navratri. Leisure travel demand for Diwali is at its peak, witnessing a 67% month-onmonth increase in searches," said Aloke Bajpai, co-founder and group chief executive of Ixigo.

So far, domestic air traffic in October was around 11.4 mil lion passengers between l and 28 October. Compared to the pre-pandemic level of October 2019, when there were 12.3



Domestic air traffic stood at around 11.4 million passengers between 1 and 28 October. ISTOCKPHOTO

million passengers, the growth is nominal. Notably, the highest daily air traffic for this month remains below the record 438,000 passenger mark.

The capacity constraint in the Indian aviation sector is reflected in higher airfares. the festive season. Some seclimiting demand and intensifying competition. So far, the

fared well as expected, it seems. (Considering the ICC Men's Cricket) World Cup is in progress, could that be a reason? Airfare could be another reason as new fast trains connecting metro cities have been introduced recently, and people might have shifted their preference," said P.P. Khanna, a board member of the Federation of Associations in Indian Tourism and Hospitality.

Airfares rose 60-70% on domestic routes and 20-25% for short-haul international destinations over last year, according to travel firm Thomas Cook.

"India's migrant working highest daily air traffic and population continues to lever age extended weekends and most daily departures were recorded before the suspenpublic holidays to return sion of Go First at 456,082 home, and this is leading to an passengers on 30 April and increase in flight loads and airfares from metros to mini-3,054 departures on 27 April. "Overall, the air traffic durmetros and tier 2-3 cities, ing Navratri, Dussehra has been good enough to match

Indiver Rastogi, president and group head of global business travel, Thomas Cook (India) tors probably might not have and SOTC Travel, said.

Lower hotel occupancy in Sep despite G20

Varuni Khosla varuni.k@livemint.com

NEW DELHI

ation-wide hotel occupancy rates fell by 1-3% and 3-5% in September compared to 2022 and 2019, respectively, hovering around the 60-62% mark, despite the activities surrounding the G20 closing ceremony. However, it remained flat compared to the previous month. Interestingly, despite softening demand, the average room rates continued

to increase. Monthly occupancy rates in five of the top 10 key markets leelined year on year, even as

average hotel rates increased, according to a new report by consultancy HVS Anarock. While not all hotels in New Delhi were occupied, it was the

G20 summit with

₹11,000, or a 60%

year-on-year rise.

Demand declined

by 5-10% in Ben-

only city to see a rise in average rates during the month due to the

207 new hotels properties with rates surpassing about 17,500 rooms were signed

galuru and Pune. For Delhi, Hyderabad and Chennai occupancy rates fall bv 5%.

garh, Goa, Kochi and Kolkata saw 5% growth in occupancies. Average daily rates-a metric to measure annual earnings per room-increased 27-29% as hotels contin-

In the first nine ued to charge higher rents months of 2023, compared to last year. In September, daily rates

were ₹7,000-₹7,200 in top markets over the correspond-

and 17-19% more than a year ago. In fact room rentals were higher by 5-7% compared to

As anticipated, highest average daily rate change, was seen in Delhi hovering at 20% and 65% more than their rates in September 2022, followed by Bengaluru, Mumbai, Kolkata, Hyderabad Pune and Chennai with a rise of 10-20%. Goa and Chandigarh witnessed aw more stable rates during the time.

(₹ in crore)

In the first nine months of a t 2023, 207 new hotels properties with about 17,500 rooms were signed. About 114 hotels ing period of 2019 opened between January and September this year, adding close to 8,000 rooms to India's hospitality sector, according to

the report



indoors in the

ICIN - L2201MH1959601011388) Regd. Office: IndianOli Bhavan, G-9, Ali Yava Jung Marg, Bandra (East), Mumbai-400 051 Website: www.locl.com Fmail ID: Investment of East), Mumbai-400 051 **Fuelling the Vision of**



CANAPES and passco-founder of Delhi-based around menus cost ₹6,000 or more per Enoki Hospitality. "We've got a few home caterings lined up person, depending for this year as well. But more than that, what we've noticed

Regulations, 2015 as amended from time to time the Meeting of the Board of Directors of the Company will be held on Tuesday the 07th day of November, 2023 at 11:00 A.M. at the Corporate Office of the Company at Plo No 207-208 Sector-58 Earidabad-121004 Haryana in order to discuss, take on record and approve, inter alia, the Un-Audited Financial Results for the guarter and half vear ended on September 30, 2023. Notice of the Board Meeting is also available on the Company's Website at www.stlglobal.com and on the Stock Exchanges website at NSE at www.nseindia.com and BSE at www.bseindia.com respectively For STL GLOBAL LIMITED Manil Kr. Nagar Place : Faridabad Date : 31.10.2023 **Company Secretary**

E-TENDER NOTICE Bid no. : DM/GC/COR-OF/231 Tender ID: 2023_NCRTC_17235 [Online bids are invited for Real Estate Studies and Conceptual Master Planning for Transit Orient
Continue hide are invited for Deal Estate Studies and Concentual Master Diagrams for Transit Origin
Development at Duhai RRTS Depot, Ghaziabad for Delhi-Ghaziabad-Meerut RRTS Corridor.
For detailed information and subsequent, addendum corrigendum (if any), please visit NCR website <u>www.ncrtc.in</u> or CPP Portal <u>www.etenders.gov.in/eprocure/app</u> from 01.11.2023
30.11.2023 (upto 1500 hrs). Sd/- GGM/Procurem

Azadi _{Ka} Amrit Mahotsav www.rbi.org.in **Tender Notice**

भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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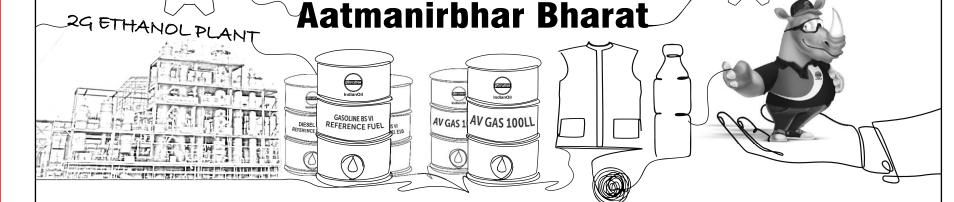
Reserve Bank of India, International Department, Central Office invites e-tender under Two - Bid system (Technical & Financial Bid) from reputed agencies/ companies/ firms engaged in providing event management services. The contract shall be valid upto December 20, 2023. The approximate value of the tender is ₹40,00,000/-. (Rupees Forty Lakhs only)

The detailed tender document is available on the website link - https://www.rbi.org.in Scripts/BS_ViewTenders.aspx

Contact email: sumitgaurav@rbi.org.in (valid only for the above tender related issues)

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STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER AND SIX MONTHS ENDED 30[™] SEPTEMBER 2023

				57	ANDALONE					ſ	CONSOLIDATED				
SI.			IINA	UDITED RESU			AUDITED RESULTS		LIN	AUDITED RESU			AUDITED RESULTS		
No.	PARTICULARS	FOR QUARTER ENDED					FOR THE YEAR ENDED	FOR QUARTER ENDED			FOR SIX MON		FOR THE YEAR ENDED		
		30.09.2023 30.06.2023 30.09.2022		30.09.2023 30.09.2022		31.03.2023	30.09.2023	30.06.2023	30.09.2022			31.03.2023			
1	Revenue from Operations	202,312.04	221,145.42	228,362.79	423,457.46	480,292.27	934,952.66	205,283.03	225,410.49	233,016.97	430,693.52	30.09.2022 488,395.18	951,409.94		
2	Other Income	982.46	688.47	2,194.99	1,670.93	2.882.05	6,235.22	506.48	614.62	784.01	1.121.10	1.410.40	4,198.92		
3	Total Income	203.294.50	221,833.89	230,557.78	425,128.39	483,174.32	941,187.88	205,789.51	226.025.11	233,800.98	431.814.62	489.805.58	955.608.86		
4	Total Expenses	186,124.63	203.760.05	230.802.01	389.884.68	485.947.79	931,489.74	187.699.29	206.914.14	234.574.26	394.613.43	489.603.20	941.433.36		
5	Net Profit/(Loss) for the period (before Tax and share of	17,169.87	18.073.84	(244.23)	35,243.71	(2,773.47)	9,698.14	18.090.22	19,110.97	(773.28)	37.201.19	202.38	14,175.50		
l °	associates/ joint ventures)	,	10,010101	(211120)	00,210111	(2,110.11)	0,000.111	10,000.22	10,110.01	(110.20)	01,201110	202.00	1,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
6	Share of Profit/(Loss) of Associates and Joint Ventures							322.54	339.14	246.67	661.68	614.62	862.19		
7	Net Profit/(Loss) for the period before Tax	17,169.87	18,073.84	(244.23)	35,243.71	(2,773.47)	9,698.14	18,412.76	19,450.11	(526.61)	37,862.87	817.00	15,037.69		
8	Net Profit/(Loss) for the period after Tax	12,967.32	13,750.44	(272.35)	26,717.76	(2,264.88)	8,241.82	13,713.08	14,735.30	(910.21)	28,448.38	(27.25)	11,704.26		
9	Net Profit/(Loss) for the period after Tax attributable to Equityholders of the Parent							13,114.30	14,436.96	(991.55)	27,551.26	(1,270.93)	9,792.12		
10	Total Comprehensive Income for the period [Comprising	16.518.24	14.597.50	(2.968.03)	31,115,74	(6,784.04)	6,778.09	16,880.24	15,133.67	(3.935.71)	32.013.91	(1,961.22)	11,415.90		
	Profit/ (Loss) for the period (after tax) and Other	10,010.21	1 1,007100	(1,000.00)	01,110111	(0,101.01)	0,110,000	10,000.21	10,100.01	(0,000.11)	01,010101	(1,001122)			
	Comprehensive Income (after tax)]														
11	Total Comprehensive Income for the period attributable to Equityholders of the Parent							16,288.49	14,826.67	(4,017.21)	31,115.16	(3,208.47)	9,492.42		
12	Paid-up Equity Share Capital (Face value - ₹ 10 each)	14,121.24	14,121.24	14,121.24	14,121.24	14,121.24	14.121.24	14.121.24	14,121.24	14,121.24	14,121.24	14.121.24	14,121,24		
	Other Equity excluding revaluation reserves	14,121.24	17,121.27	14,121.24	17,121.27	17,121.27	120,985.98	14,121.24	14,121.24	14,121.24	-	-	125,948.68		
	Securities Premium Account	-	-	-	-	-	-	76.74	76.74	76.74	76.74	76.74	76.74		
I I	Net Worth (Total Equity excluding Non-controlling Interest)	161,741.57	149,355.04	121,168.27	161,741.57	121.168.27	134,757.54	166,816.48	154,659.03	126,992.92	166,816.48	126,992.92	139,720.24		
	Outstanding Debt	99.406.61	101.011.72	140.322.44	99.406.61	140.322.44	132,495.45	106,466.84	110.368.41	151.083.42	106.466.84	151.083.42	140,114.82		
	Debt Equity Ratio	0.61	0.68	1.16	0.61	1.16	0.98	0.62	0.70	1.16	0.62	1.16	0.98		
18	Earnings per Share (₹)	9.42	9.98	(0.19)	19.40	(1.64)	5.98	9.53	10.48	(0.72)	20.01	(0.92)	7.11		
	(Basic and Diluted) (Face value - ₹ 10 each)			` '		, í				· · /		. ,			
19	Capital Redemption Reserve	-	-	-	-	-	-	0.41	0.41	0.41	0.41	0.41	0.41		
20	Bond Redemption Reserve	-	1,013.20	1,781.79	-	1,781.79	1,013.20	18.75	1,031.95	1,800.54	18.75	1,800.54	1,031.95		
21	Debt Service Coverage Ratio	1.86	4.17	0.87	2.59	0.69	1.30	1.95	4.34	0.82	2.70	0.96	1.42		
22	Interest Service Coverage Ratio	10.84	12.02	2.37	11.41	1.63	3.39	10.36	12.20	2.30	11.22	2.60	3.96		

Notes

The Board of Directors have declared an interim dividend of ₹ 5.00 per equity share (face value: ₹ 10/- per equity share).

The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 & Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites i.e. BSE Limited (URL: https://www.bseindia.com/xml-data/corpfiling/AttachLive/3aad80e6-12ab-4c92-bc03-15d6da019f00.pdf) & National Stock Exchange of India Limited (URL: https://nsearchives.nseindia.com/corporate/ IOC_31102023140114_IOC_Results02_final_S.pdf) and also on the company's website (www.iocl.com). BY ORDER OF THE BOARD



FINANCIAL EXPRESS

5

COMPANIES

TVS to continue to invest in UK bike firm despite losses

Wants shareholders 'to remain patient' with its Norton bet

SWARAJ BAGGONKAR Mumbai. October 31

TVS MOTOR COMPANY wants shareholders' to remain patient' with the investment bets it has placed on Norton, which it had purchased in early 2020, even as profit remains elusive on the British motorcycle brand.

After the initial ₹153 crore, the Chennai-based scooter and motorcycle maker followed up with a commitment to pump in more than six times that investment, pushing the total to ₹1,153 crore. Norton is the largest overseas investment by TVS till date. In FY24, TVS has invested ₹180 crore in Norton Motorcycles. Investments would continue to flow for the next two years, said a senior company executive in a post earnings call.

KN Radhakrishnan, director and CEO, said, "We have a clear product plan with Norton and such a super premium brand requires a series of products and

KN RADHAKRISHNAN, DIRECTOR AND CEO, TVS MOTOR COMPANY

We have a clear product plan with Norton and such a super premium brand requires a series of products and this needs investment in design, development ... and that is what is needed for next 8 quarters

this needs investment in design, Harley-Davidson, Ducati and development and that is what is others.

going on and that is what is "You give me a few more needed for the next 8 quarters." quarters and Norton will start Analysts tracking the comdelivering very good results for pany have been raising questhe company," Radhakrishnan tions on the continued investadded after citing the example ments in Norton by TVS of PT TVS (Indonesian subsidiary) which after years of without a clear guidance on being in the red, started to profitability. Norton presently sells three models, only one of deliver profits. which was launched under TVS

As TVS shareholders wait for a turnaround at Norton, losses Recent sales volume performay stay with it for some time. mance of Norton is not available At the close of FY23, losses at publicly, though their 2019 total Norton more than doubled to stood at 128, out of which 98 ₹277.28 crore from ₹119.43 were in the UK. Priced at crore reported in FY22, accord-£17,000-42,000, Norton coming to information shared in the annual reports of TVS. petes against the range of BMW,

Even Healthcare eyes profitability by 2024-end

AYANTI BERA Bengaluru. November 1

BANGALORE-BASED EVEN HEALTHCARE, which offers subscription-based healthcare services and insurance, is looking to turn profitable by the end of next year, encouraged by the rising demand for digital healthcare services.

"The business is at a point when we're on a \$10-15 million run rate and I think we are on track to be profitable at some point towards the end of next year," its co-founder and chief executive officer Mayank Banerjee told FE in an interaction. In the financial year ended March 2022, the company had reported a net loss of ₹18.7 crores on a revenue from operations of ₹1.1 crore, as per its RoC filings sourced from Private Circle.

Besides health insurance, Even offers a healthcare subscription of ₹4,800 per year, which allows users to access their in-house team of doctors for virtual consultations.

It has also started opening in-person clinics in Bengaluru and plans to expand these clinics to 15 cities in the next year and a half."The insurance addon with our subscription is generally cheaper, if not the



The business is at a point when we're on a \$10-15 million run rate and I think we are on track to be profitable at some point towards the end of next year."

MAYANK BANERJEE, **CEO, EVEN HEALTHCARE**

same price, as most existing insurance options out there," Baneriee said, adding that about 80% of the platform's subscribers opt for an insur-

ance add-on. Till date the platform has signed up 50,000 subscribers and is recording a monthly user growth of 10-15%.

The company saw 40% of its user growth last month come from referrals and expects it to be a primary driver for its growth going ahead.

IOC reports net profit of ₹13,713 crore in Q2

REPORT CARD

Revenue from operations, refining margins fall

ARUNIMA BHARADWAJ New Delhi, October 31

STATE-OWNED INDIAN OIL Corporation (IOCL) reported a consolidated net profit of ₹13,713.08 crore in the quarter ended September, from a loss of ₹910.21 crore in the same quarter last financial year.

Improved marketing margins, on the back of discounted Russian Urals and inventory gains, even as the oil marketing companies (OMCs) kept the prices of auto fuels unchanged, helped the company recover losses incurred when rates were high last year.

However, net profit was down by 9.2% from ₹14,735.30 crore in the previous quarter as crude oil prices edged higher towards the end of

😞 y-o-y change (in %) IOCL consolidated financials Revenue Net Total profit income 2,33,017 2,05,283 2,05,790 2,33, 13,713 910.21 \$ 11.9

the quarter reaching to their

highest levels of \$97 a barrel in

September. The company's rev-

enue from operations fell to

₹2,05,283.03 crore in Q2FY24

from ₹2,33,016.97 crore in

Q2FY23. On a quarterly basis

too, the revenue fell by 8.9%

Margin (GRM) for the period

April-September of the current

fiscal was reported at \$13.12

per bbl, compared with \$25.49

per bbl in the corresponding

period last year, the company

Average Gross Refining

from₹2,25,410.49 crore.



(₹ cr) 🚘 Q2 FY23 🔤 Q2 FY24

said in an exchange filing.

The board of directors, in its meeting held on October 31 have declared an interim dividend of ₹5 per equity share with face value of ₹10 per equity share. IOCL's total income too fell by 12% to ₹2,05,789.51crore from ₹2,33,800.98 crore in September last year.

However, the operating margin of the company improved, reaching to 9.61% in September from 8.98% the previous quarter.

GAIL profit surges 87%

REPORT CARD Net profit (₹ cr) Revenue (₹ cr) Quarter ended Y-o-Y (%) -15 1,304.61 Sep 2022 Sep 2023 GAIL (INDIA) LTD'S CONSOLI-**DATED** net profit for the second 8,728. 049.7 quarter of the financial year 2023-24 rose to a whopping



87 2,442.18

TechM merges two consulting subsidiaries

FE BUREAU Bengaluru, October 31

CONTINUING ITS STRING of reorganisation measures, Tech Mahindra announced the merger plan between its two wholly-owned consulting subsidiaries – Mad*Pow Media Solutions LLC (MadPow) and Born Group Inc. (Born).

The fifth largest Indian IT service company, in a filing

The merger is being Tech Mahindra said seen as a related-party that the the integration transaction as Mad*Pow and Born are whollyowned step-down arms of the IT company

with BSE, said, "The business of both entities Mad*Pow and

of these two companies is expected to bring business operations

business operations, optimize operational cost and reduce the compliance risk."

Born, are complimentary, hence consolidation of entities will result in synergy of

ownership.

about synergies in their

The merger is considered a related party transaction as both Mad*Pow and Born are wholly owned step-down subsidiaries of the IT company.

In 2019, Tech Mahindra announced acquisition of significant stake in design consultancy firm Mad*Pow that is headquartered in US.At that time, the company revealed that it was paying \$70 million

to acquire 65% stake in the firm. Born Group is the largest independent, integrated agency for strategy, creative content and commerce offer-

ings with strong technology capabilities in US.

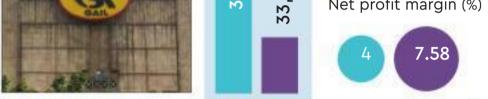
the revenue of Mad*Pow and Born for the fiscal year 2023 was \$12.10 million and \$55.08 million, respectively.

87% to ₹2,442.2 crore from ₹1305 crore in the second quarter of last fiscal due to increase in its transmission volumes. The Q2FY24 net profit for the group was also up by 36% from the previous quarter.

FE BUREAU

New Delhi, October 31

The revenue from operations of the country's top distributor and transmitter of natural gas, however, fell by 15% to ₹33,049.68 crore in The IT company said that the three months ended September from ₹38,728.86 crore in the same period a year ago. The company's earnings

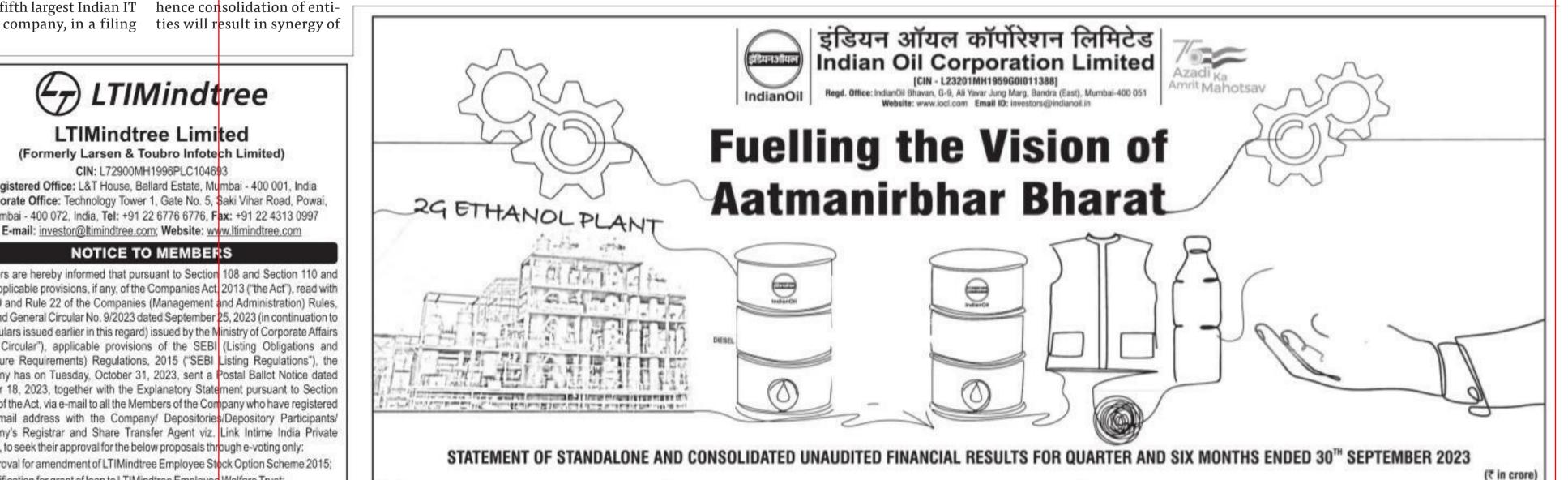


before interest, tax, depreciation and amortization (EBITDA) in Q2FY24 increased 43.5% to ₹3,492 crore from ₹2,433 crore in the quarter ended June. EBITDA margin during the guarter improved by 350 basis points to 11% sequentially from 7.5%.

During the quarter, natural

gas transmission volume was 120.31 MMSCMD in Q2 FY24 as against 116.33 MMSCMD in O1FY24.

Gas marketing volume stood at 96.96 MMSCMD (million Standard Cubic Meters of Gas per day) as against 98.84 MMSCMD in previous quarter, the company said.



Modification for grant of loan to LTIMindtree Employee Welfare Trust;	-													(₹ in crore)		
The Postal Ballot Notice is available on the Company's website at:				STANDALONE							CONSOLIDATED					
https://www.ltimindtree.com/investors/, on website of National Securities	SI. No.	PARTICULARS		UNA	UDITED RESU	LTS		AUDITED RESULTS		UN	AUDITED RESU	JLTS		AUDITED RESULTS		
Depository Limited ('NSDL') at: https://evoting.nsdl.com/ and on the website of the	No.	THIN OCHIO	FO	R QUARTER EN	NDED	FOR SIX MO	NTHS ENDED	FOR THE YEAR ENDED	FOI	R QUARTER EN	DED	FOR SIX MO	NTHS ENDED	FOR THE YEAR ENDED		
stock exchanges i.e. BSE Limited ('BSE') at: https://www.bseindia.com/ and the National Stock Exchange of India Limited ('NSE') at: https://www.nseindia.com/			30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023		
In compliance with the applicable provisions of the Act and MCA Circular, the	1	Revenue from Operations	202,312.04	221,145.42	228,362.79	423,457.46	480,292.27	934,952.66	205,283.03	225,410.49	233,016.97	430,693.52	488,395.18	951,409.94		
Company has sent the aforementioned Postal Ballot Notice to those Members who	2	Other Income	982.46	688.47	2,194.99	1,670.93	2,882.05	6,235.22	506.48	614.62	784.01	1,121.10	1,410.40	4,198.92		
hold equity shares of the Company as on Friday, October 27, 2023 ("Cut-off	3	Total Income	203,294.50	221,833.89	230,557.78	425,128.39	483,174.32	941,187.88	205,789.51	226,025.11	233,800.98	431,814.62	489,805.58	955,608.86		
date"). A person who is not a member as on the Cut-off date should treat the Notice	4	Total Expenses	186,124.63	203,760.05	230,802.01	389,884.68	485,947.79	931,489.74	187,699.29	206,914.14	234,574.26		489,603.20	941,433.36		
for Information purpose only. Members may please refer to the voting instructions	5	Net Profit/(Loss) for the period (before Tax and share of	17,169.87	18,073.84	(244.23)	35,243.71	(2,773.47)	9,698.14	18,090.22	19,110.97	(773.28)	37,201.19	202.38	14,175.50		
outlined in the Postal Ballot Notice to cast their vote on the resolution(s) proposed		associates/ joint ventures)							000 54	220.44	040.07	004.00	01100	000.10		
for their approval in the Postal Ballot Notice. The Company has engaged National	0	Share of Profit/(Loss) of Associates and Joint Ventures Net Profit/(Loss) for the period before Tax	17,169.87	18,073.84	(244.23)	35,243.71	(2,773.47)	9,698.14	322.54 18,412.76	339.14 19,450.11	246.67 (526.61)	661.68 37,862.87	614.62 817.00	862.19 15,037.69		
Securities Depository Limited (NSDL) for providing e-voting facility to the Members	8	Net Profit/(Loss) for the period after Tax	12,967.32	13,750.44	(272.35)	26,717.76	(2,264.88)	8,241.82	13,713.08	14,735.30	(910.21)	28,448.38	(27.25)	11,704.26		
of the Company to cast their vote electronically. Only those members whose names		Net Profit/(Loss) for the period after Tax attributable to	12,907.02	13,700.44	(212.00)	20,717.70	(2,204.00)	0,241.02	13,114.30	14,436.96	(991.55)	27,551.26	(1,270.93)	9,792.12		
are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date will be	1	Equityholders of the Parent							15,114.50	14,430.30	(331.55)	21,001.20	(1,270.33)	3,/32.12		
entitled to cast their vote by e-voting.	10	Total Comprehensive Income for the period [Comprising	16,518.24	14,597.50	(2,968.03)	31,115.74	(6,784.04)	6,778.09	16,880.24	15,133.67	(3,935.71)	32,013.91	(1,961.22)	11,415.90		
Voting rights of the Members shall be in proportion to their shareholding to the total		Profit/ (Loss) for the period (after tax) and Other		. 19322010220	1-1-1-1-1-1	12222022222		(554),0,737(5)		21423-2250		00000000000		0.0000000000		
paid-up equity share capital of the Company as on Cut-of date i.e. Friday, October		Comprehensive Income (after tax)]														
27, 2023.	11	Total Comprehensive Income for the period attributable to							16,288.49	14,826.67	(4,017.21)	31,115.16	(3,208.47)	9,492.42		
The e-voting period shall commence on Wednesday, November 1, 2023 at 9:00 a.m.	10	Equityholders of the Parent Paid-up Equity Share Capital (Face value - ₹ 10 each)	14,121.24	14,121.24	14,121.24	14,121.24	14,121.24	14,121,24	14,121.24	14,121.24	14,121.24	14,121.24	14,121.24	14,121.24		
(IST) (Server Time) and shall end on Thursday, November 30, 2023 at 5:00 p.m.		Other Equity excluding revaluation reserves	14,121.24	19,121.29	19,121.29	14,121.24	14,121.24	120,985.98	14,121.24	14,121.24	14,121.24	14,121.24	14,121.24	125,948.68		
(IST) (Server Time). Thereafter, the e-voting module shall be disabled by NSDL and		Securities Premium Account						120,960.90	76.74	76.74	76.74	76.74	76.74	76.74		
Members will not be allowed to vote thereafter.		Net Worth (Total Equity excluding Non-controlling Interest)	161,741.57	149,355.04	121,168.27	161,741.57	121,168.27	134,757.54	166,816.48	154,659.03	126,992.92	Contract (10) (20) (10) (20)	126,992.92	139,720.24		
Members whose e-mail ID is not registered and who wish to cast their vote, may		Outstanding Debt	99,406.61	101,011.72	140,322.44	99,406.61	140,322.44	132,495.45	106,466.84	110,368.41	151,083.42		151,083.42	140,114.82		
refer the procedure outlined in the Notes to the Postal Ballot Notice.		Debt Equity Ratio	0.61	0.68	1.16	0.61	1.16	0.98	0.62	0.70	1.16	0.62	1.16	0.98		
Members who have not registered/updated their e-mail ID are requested to		Earnings per Share (₹)	9.42	9.98	(0.19)	19.40	(1.64)	5.98	9.53	10.48	(0.72)	20.01	(0.92)	7.11		
register/update the same in the records of the Company/Depository, as the case	1 1	(Basic and Diluted) (Face value - ₹ 10 each)			(4		1		0.000		10.000		10.000			
may be, in the following manner:	19	Capital Redemption Reserve							0.41	0.41	0.41	0.41	0.41	0.41		
Members holding shares E-mail ID can be updated through their respective	20	Bond Redemption Reserve		1,013.20	1,781.79		1,781.79	1,013.20	18.75	1,031.95	1,800.54	18.75	1,800.54	1,031.95		
in Demat Form Depository Participants	21	Debt Service Coverage Ratio	1,86	4.17	0.87	2.59	0.69	1.30	1.95	4.34	0.82	2.70	0.96	1.42		
Members holding shares E-mail ID can be updated through the Company's	22	Interest Service Coverage Ratio	10.84	12.02	2.37	11.41	1.63	3.39	10.36	12.20	2.30	11.22	2.60	3.96		
in Physical Form RTAi.e. Link Intime India Private Limited	Notes	£					0		A 00			17	20			
The Company has appointed Mr. Ashish O. Lalpuria, Practicing Company Secretary	1. Th	e Board of Directors have declared an interim dividend of ₹ 5.	00 per equity s	hare (face valu	ie: ₹ 10/- per e	quity share).								I		
(FCS No.: 9381 & C.P. No.: 11155) as the Scrutinizer for conducting the Postal Ballot	2. Th	e above is an extract of the detailed format of Financial Results	filed with the S	tock Exchanges	s under Regulat	ion 33 & Regul	lation 52 of the	SEBI (Listing and Other D	isclosure Requi	irements) Regul	lations, 2015. Th	he full format of	the Financial Res	ults are available on the Stock		
process, in a fair and transparent manner.		change websites i.e. BSE Limited (URL: https://www.b				ve/3aad80e6	12ab-4c92-bo	:03-15d6da019f00.pdf)	& National S	Stock Exchang	e of India Lin	nited (URL: ht	lps://nsearchiv	es.nseindia.com/corporate/		
The Results of the Postal Ballot will be announced within two working days from the	1 10	C_31102023140114_IOC_ResultsQ2_final_S.pdf) and also	on the company	's website (ww	w.iocl.com).									BY ORDER OF THE BOARD		
conclusion of last date of voting i.e., on or before Monday, December 4, 2023 and						-		-			-	\cap				
will be hosted on the Company's website at: https://www.ltimindtree.com/investors/.			SER	VO		TDA	GRE	CN	⊜PR	OPE		(STEELER)		I		
on website of NSDL at: https://evoting.nsdl.com/, displayed on the Notice Board of		: New Delhi	RLD-CLASS L	UBRICANTS	-	INA	GRE		TODA TRUST	1005 VALUE				(ANUJ JAIN)		
the Company at the Registered Office and Corporate Office, and will be	5.000 C		SCIENCE D	FEXTREME	New-	age high p	erformance	diesel	A range of world-c	tass petrochemical	1	Engli Aviation		DIRECTOR (FINANCE)		
simultaneously forwarded to the Stock Exchanges i.e. BSE Limited and the National Stock Exchange of India Limited.	Dated	l: 31" October, 2023				4				- 0 74				DIN No.: 10310088		
		Unbottled @	📄 Indi	Green		ĩ.		#Indane	. 6		B 400	⊖×	.05			
In case of any query, members may refer to the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available under the			Compre	esed Dio-Cas	Θ	Indan	e		F		100		73	I		
download section of https://www.evoting.nsdl.com/ or call nos.: 022-4886 7000 and	100	manual difference of the second secon	anasi orosi u		IndianOif	INTERIORAL CONVE	nes .		ind	liamOil 100 octane	Prevelunt Settor	IndianOn 13 Strate	ALMIN PLINS	I		
022-2499 7000 or send a request to Mr. Anubhav Saxena at evoting@nsdl.co.in		Scan this QR code											-			
		Scan this QR code to download Unaudited Financial Results for the Quarter Ended 30° September, 2023	Opera	tes India's	1		Owns a	nd Operates		Manage	s country's		1	2" largest player		
For LTIMINDTREE LIMITED Sd/-		Unaudited Financial	^	t network of		h	9 Refine				network of cr	ude	07	in Petrochemicals		
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Date: October 31, 2023 DIN: 00823966		web: www.ioo	l.com	Follow	us on: 🌘	🕖 /Indian0	DilCorpLimite	ed 🗙 /IndianOild	ol 💽 /inc	dianoilcorpor	ationlimited	Ø /india	noilcorp			
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LTIMindtree LTIMindtree Limited (Formerly Larsen & Toubro Infotech Limited) CIN: L72900MH1996PLC104693 Registered Office: L&T House, Ballard Estate, Mumbai - 400 001, India Corporate Office: Technology Tower 1, Gate No. 5, Saki Vihar Road, Powai, Mumbai - 400 072, India, Tel: +91 22 6776 6776, Fax: +91 22 4313 0997

NOTICE TO MEMBERS

Members are hereby informed that pursuant to Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act. 2013 ("the Act"), read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules. 2014 and General Circular No. 9/2023 dated September 25, 2023 (in continuation to the circulars issued earlier in this regard) issued by the Ministry of Corporate Affairs ("MCA Circular"), applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Company has on Tuesday, October 31, 2023, sent a Postal Ballot Notice dated October 18, 2023, together with the Explanatory Statement pursuant to Section 102(1) of the Act, via e-mail to all the Members of the Company who have registered their email address with the Company/ Depositories/Depository Participants/ Company's Registrar and Share Transfer Agent viz. Link Intime India Private Limited, to seek their approval for the below proposals through e-voting only:

1. Approval for amendment of LTIMindtree Employee Stock Option Scheme 2015;

2. Modification for grant of loan to LTIMindtree Employee Welfare Trust