



INDIAN OIL CORPORATION LIMITED

Registered Office : IndianOil Bhavan, G-9, Ali Yavar Jung Marg,
Bandra(E), Mumbai – 51.

RESULT OF POLL TAKEN AT ANNUAL GENERAL MEETING

It is hereby notified that a poll was conducted at the 49th Annual General Meeting of the Company at Ravindra Natya Mandir, Prabhadevi, Mumbai on 19th September, 2008 on Item No. 1 of the Notice convening the Meeting.

The Chairman of the meeting had appointed Shri B.V.Dholakia, practising Company Secretary of M/s Shah Dholakia & Associates as an Independent Scrutineer and Shri J. P. Maheshwari, a member of the Company, as second Scrutineer.

The Scrutineers' have submitted their report of the polling and the details of the poll result are as follows :-

Item No.	Votes in favour (No.of shares)	Votes against (No.of shares)
Item No. 1 (Ordinary Resolution) To receive, consider and adopt the Audited Profit & Loss Account for the year ended 31 st March, 2008 and the Balance Sheet as on that date together with reports of Directors and Auditors thereon.	95,93,38,618	6,068

The above item was passed with an overwhelming majority of 99.99% and with the above, the 49th Annual General Meeting of the Company stands concluded.

The result of the Poll has been displayed at the Registered Office of the Company and notified to the Stock Exchanges.

The above is issued as per the directions of the Chairman of the meeting.

For Indian Oil Corporation Limited

Sd/-
(RAJU RANGANATHAN)
COMPANY SECRETARY

Place : Mumbai
Date : 20th September, 2008