No. Secl/Postal Ballot

<table>
<thead>
<tr>
<th>National Stock Exchange of India Limited</th>
<th>BSE Ltd.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exchange Plaza, 5th Floor,</td>
<td>1st Floor,</td>
</tr>
<tr>
<td>Bandra – Kurla Complex,</td>
<td>New Trading Ring,</td>
</tr>
<tr>
<td>Bandra (E),</td>
<td>P J Tower, Dalal Street,</td>
</tr>
<tr>
<td>Mumbai – 400051</td>
<td>Mumbai - 400001</td>
</tr>
</tbody>
</table>

Ref.: - Symbol: IOC; Security Code: 530965; ISIN: INE242A01010

Dear Sir,

Sub: Public Notice of Postal Ballot – May 2022

We enclosed herewith copies of Public Notice of Postal Ballot of the Company published on 24th May 2022 in the following Newspapers:

“The Times of India” and “The Economic times” (all India Editions) in English language,
“Maharashtra Times” (all India Editions) in Marathi language.

The abovementioned newspaper clippings are also available on the Company’s website at www.iocl.com

This is for information and record please.

Thanking you,

Yours faithfully,
For Indian Oil Corporation Limited

(Kamal Kumar Gwalani)
Company Secretary
NOTICE is hereby given that pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") for the time being in force and as amended from time to time, guidelines prescribed issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof April 13, 2020 read with other relevant circulars, including General Circular. 

Indian Oil Corporation Limited ("the Company" or "IndianOil") by means of Postal Ballot through remote e-voting.

i) Appointment of Dr. (Prof.) Ram Naresh Singh (DIN- 07571840) as an Independent Director of the Company.

ii) To capitalize Reserves of the Company and to issue Bonus Shares.

iii) To remove limitation on the number of times the Company can reduce share capital by share buy-backs.

iv) To consolidate Class I Depository Receipts ("DRs") into Class III DRs and other amendments for the removal of limitation on the number of times the Company can reduce share capital by share buy-backs.

v) To alter or make amendments in the Articles of Association of the Company.

vi) To appoint Shri Vishvesh G. Bhagat of Dholakia & Associates LLP, and in his absence Shri Nrupang Dholakia of Dholakia & Associates LLP, as Scrutinizer for the purpose of conducting the Postal ballot process.

vii) To alter or make amendments in the Articles of Association of the Company.

The Postal Ballot Notice along with the explanatory statement is available on the website of the Company www.iocl.com, on the website of e-voting agency National Securities Depositories Limited (NSDL) www.evoting.nsdl.com, and on the website of the Stock Exchange(s) i.e. National Stock Exchange of India Limited (NSE) www.nasdaqindia.com and BSE Limited (BSE) www.bseindia.com.

The "cut-off" date for the purpose of ascertaining the eligibility of members to avail remote e-voting facility is 20th May 2022. Members whose names are recorded in the register of members of the Company or in the register of beneficial owners maintained by the depositories as on the cut-off date shall only be entitled to avail the remote e-voting facility.

The Company has appointed Shri Nupur Dholakia of Dholakia & Associates LLP, a practicing Company Secretary, as Scrutinizer for conducting the Postal Ballot process.

The remote e-voting will commence on Tuesday, 24th May, 2022 at 9:00 am (IST) and shall end on Wednesday, 25th May, 2022 at 9:00 pm (IST).

The Board has fixed Friday, 1st July, 2022 as the record date for the purpose of ascertaining the eligibility of members to receive bonus shares in the ratio of 1:2, i.e., one new bonus equity share of Rs 10 each for every two existing equity shares of Rs 10 each fully paid up subject to the approval shareholders.

The Company has appointed Shri Nrupang Dholakia of Dholakia & Associates LLP, and in his absence Shri Vishvesh G. Bhagat of Dholakia & Associates LLP, as Scrutinizer for the purpose of conducting the Postal ballot process.

The results shall also be communicated to the Stock Exchanges i.e. NSE & BSE simultaneously.

Anyone desiring to vote on the resolution must have in their possession their valid e-mail address registered with the Company. Members are advised to verify the correctness of their email address via the following link - https://nsdl.evotingtech.com/clientservices/login/default.aspx.

The results shall also be communicated to the Stock Exchanges i.e. NSE & BSE simultaneously.

The Company has appointed Shri Nupur Dholakia of Dholakia & Associates LLP, a practicing Company Secretary, as Scrutinizer for conducting the Postal Ballot process. The Scrutinizer's decision on the validity of the Postal Ballot shall be final.

The Company has appointed Shri Vishvesh G. Bhagat of Dholakia & Associates LLP, a practicing Company Secretary, as Scrutinizer for conducting the Postal Ballot process. The Scrutinizer's decision on the validity of the Postal Ballot shall be final.
NOTICE OF POSTAL BALLOT & REMOTE E-VOTING

INFORMATION IS HEREBY GIVEN PURSUANT TO THE PROVISIONS OF SECTION 108 AND 110 OF THE COMPANIES ACT, 2013 ("THE ACT") READ WITH RULE 20 AND 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 ("THE RULES"). REGULATION 44 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS") Secrecy Standard on General Meetings ("81-3") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time), mandatory prescribed by the Ministry of Corporate Affairs ("MCA"), Government of India, for holding general meeting/conducting postal ballot process through electronic voting (remote e-voting) vide General Circular No. 14/2020 dated April 8, 2020 and 17/2020 dated April 10, 2020, read with other relevant circulars, including General Circular No. 20/2021 dated December 8, 2021 issued by the MCA ("MCA Circulars").

Following items of Special Business are proposed for approval by the Members of Indian Oil Corporation Limited ("the Company" or "IndianOil") by means of Postal Ballot through remote e-voting:

1. Appointment of Dr. (Prof.) Ram Norean Singh (DIN: 07571840) as an Independent Director of the Company.
2. To capitalize Reserve of the Company and to issue Bonus Shares.

Members are hereby informed that:

1. The Company has completed the dispatch of Postal Ballot Notice through email to the members on 23rd May 2022.
3. The "Cut-off" day for the purpose of ascertaining the eligibility of shareholders to avail remote e-voting facility is 26th May 2022. The members whose name is recorded on the register of members of the Company or in the register of beneficial owners maintained by the depositories as on the cut-off date shall only be entitled to avail the remote e-voting facility.
4. In compliance with the MCA Circulars, the hard copy of Notice, Postal Ballot Form and pre-paid business reply envelope for the aforesaid purpose is being dispatched in a plain cover.
5. Manner of registering / updating email address:
   i) To register / update your email address, visit the following link https://risop.kfintech.com/clientservices/isc/default.aspx
   ii) To obtain an email address, visit the following link https://risop.kfintech.com/clientservices/isc/default.aspx
6. Physical holding Members, holding shares in physical mode are requested to visit the website of NSDL to get their email address registered.
7. The Board has fixed Friday, 1st July 2022 as the record date for the purpose of ascertaining the eligibility of members owning shares in the ratio of 1:2 i.e. one new bonus equity share of Rs 10 each for every two existing equity shares of Rs 20 each fully paid up subject to the approval of shareholders.
8. Members, holding shares in dematerialized form are requested to register / update their email address with their respective Depository Participant.
9. The Company has appointed Shri Himangshu Choudhary of Choudhary & Associates LLP, and in his absence Shri Vishwas G. Bhagat of Dholakia & Associates, LLP, as Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner. The Scrutinizer's decision on the validity of the Postal Ballot shall be final.

The results along with scrutineer's report shall be declared on 23rd June 2022 by placing the same on the website of the Company www.iocl.com and on the website of NSDL www.evoting.nsdl.com. The results shall also be communicated to the stock Exchanges i.e. NSE & BSE simultaneously. (298/33330922)

The remote e-voting module shall be dissolved thereafter by NSDL. Once the vote on a resolution is cast by a member, no change will be allowed subsequently. A resolution is cast by a member, no change will be allowed subsequently. If a member casts his vote more than once, the last vote cast by the member shall be deemed to be the vote of that member.

The results shall also be communicated to the Stock Exchanges i.e. NSE & BSE simultaneously. (298/33330922)

The results shall also be communicated to the Stock Exchanges i.e. NSE & BSE simultaneously. (298/33330922)

Members whose name is recorded in the register of members of the Company or in the register of beneficial owners maintained by the depositories as on the cut-off date shall only be entitled to avail the remote e-voting facility.

If a member casts his vote more than once, the last vote cast by the member shall be deemed to be the vote of that member.

The results shall be communicated to the Stock Exchanges i.e. NSE & BSE simultaneously. (298/33330922)

The results shall also be communicated to the Stock Exchanges i.e. NSE & BSE simultaneously. (298/33330922)

The results shall also be communicated to the Stock Exchanges i.e. NSE & BSE simultaneously. (298/33330922)

The remote e-voting module shall be dissolved thereafter by NSDL. Once the vote on a resolution is cast by a member, no change will be allowed subsequently. If a member casts his vote more than once, the last vote cast by the member shall be deemed to be the vote of that member.

If a member casts his vote more than once, the last vote cast by the member shall be deemed to be the vote of that member.

The results shall also be communicated to the Stock Exchanges i.e. NSE & BSE simultaneously. (298/33330922)

The results shall also be communicated to the Stock Exchanges i.e. NSE & BSE simultaneously. (298/33330922)